

## **TYPES OF RETIREMENT:**

**Service Retirement:** Service retirement is a lifetime benefit. You can retire as early as age 50 with five years of service credit unless all service was earned on or after January 1, 2013. Then you must be at least age 52 to retire. There are some exceptions to the 5-year requirement. If you are employed on a part-time basis and have worked at least five years, or you are also a member of a reciprocal retirement system, contact CalPERS to find out if an exception applies to you.

**Disability and Industrial Retirement:** If you have a disabling injury or illness that prevents you from performing your usual job duties with your current employer, you may be eligible for disability or industrial disability retirement. If your disability or industrial disability retirement is approved, you'll receive a monthly retirement payment for the rest of your life or until you recover from your injury or illness.

- **Disability Retirement** - An injury or illness that doesn't need to be job related. No age requirement. Generally, you must have at least five years of service credit to be eligible. Second Tier members must have 10 years. Some exceptions apply to the service requirement. Contact CalPERS to see if you qualify.
- **Industrial Disability Retirement** - A job-related illness or injury. There are no age or vesting requirement.

### **Emergency Disability Retirement**

If you're facing a terminal illness, CalPERS can assist you in making sure your coverage or benefits are in place to have your wishes carried out. If this is your case, contact CalPERS or your employer immediately to discuss an emergency retirement.

- Review your beneficiary designation. If you need to make changes, complete the Pre-Retirement Lump Sum Beneficiary Designation Form
- You should set up a CalPERS Special Power of Attorney to designate a representative who can conduct your CalPERS business should you become incapacitated.

**Precautionary Retirement:** This can be used if you meet the qualifications for retirement and are faced with a life threatening situation such as major surgery. Contact CalPERS for more information.