

Fund 443

FY 2018-19

BUSD GOB 1997 Refunding Series A (Refinancing 1991 Election, Series A -CAB)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	0
08/01/19	3,195,000
Sub-total	3,195,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(360,423)
<b>AMOUNT TO BE RAISED</b>	<b>2,834,577</b>

Unsecured Roll

Local Roll Net (net of HOE)	256,831,457
Less 2% Delinquency Allowance	(5,136,629)
Homeowners Exemption (HOE)	94,856

Unsecured Net Value 251,789,684

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	1,870,423
Less: CY Outstanding Payment (08/01/18)	(1,510,000)
Cash (Net)	<u>360,423</u>

Revenue Estimates

@ **0.025610%** = Unsecured Roll 64,483  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of HOE)	5,667,862,459
SBE	1,768,547
Less 1/4% Cancellation/Refunds	(14,174,078)
HOE	35,238,000

Secured Net Value 5,690,694,928

@ **0.048678%** = Secured Roll 2,770,094  
*Calculation Below*

TOTAL ESTIMATED REVENUE 2,834,577  
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,834,577
Less: Unsecured Taxes	(64,483)
Secured Taxes	<u>2,770,094</u>
Secured Net Value	<u>5,690,694,928</u>
Current Year Rate	<u><b>0.048678%</b></u>

**Fund 447**  
**BUSD GOB 1997 Election, 2000 Issuance, Series B**

**FY 2018-19**

**District: Benicia USD**

**PARTIALLY REFUNDED (FUND 480);**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	0
08/01/19	135,000
Sub-total	135,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(31,360)
<b>AMOUNT TO BE RAISED</b>	<b>103,640</b>

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	256,831,457
Less 2% Delinquency Allowance	(5,136,629)
Homeowners Exemption (HOE)	94,856

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	166,360
Less: CY Outstanding Payment (08/01/18)	(135,000)
Cash (Net)	31,360

Unsecured Net Value 251,789,684 @ **0.002321%** = Unsecured Roll 5,844  
*Previous year's secured rate*

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	5,667,862,459
SBE	1,768,547
Less 1/4% Cancellation/Refunds	(14,174,078)
HOE	35,238,000

Revenue Estimates

Secured Net Value 5,690,694,928 @ **0.001719%** = Secured Roll 97,796  
*Calculation Below*

TOTAL ESTIMATED REVENUE 103,640  
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	103,640
Less: Unsecured Taxes	(5,844)
Secured Taxes	97,796
Secured Net Value	5,690,694,928
Current Year Rate	<b>0.001719%</b>

**Fund 450**  
**BUSD GOB 1997 Election, 2001 Issuance, Series C**

**FY 2018-19**

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	0
08/01/19	410,000
Sub-total	410,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(75,875)
<b>AMOUNT TO BE RAISED</b>	<b>334,125</b>

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	256,831,457
Less 2% Delinquency Allowance	(5,136,629)
Homeowners Exemption (HOE)	94,856

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	445,875
Less: CY Outstanding Payment (08/01/18)	(370,000)
Cash (Net)	75,875

Unsecured Net Value 251,789,684 @ **0.006533%** = Unsecured Roll 16,449  
*Previous year's secured rate*

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	5,667,862,459
SBE	1,768,547
Less 1/4% Cancellation/Refunds	(14,174,078)
HOE	35,238,000

Revenue Estimates

Secured Net Value 5,690,694,928 @ **0.005582%** = Secured Roll 317,676  
*Calculation Below*

TOTAL ESTIMATED REVENUE 334,125  
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	334,125
Less: Unsecured Taxes	(16,449)
Secured Taxes	<u>317,675</u>
Secured Net Value	<u>5,690,694,928</u>
Current Year Rate	<u><b>0.005582%</b></u>

**Fund 480**

**FY 2018-19**

**BUSD 2011 General Obligation Refunding Bonds**

(Refunding of: Fd 445-1998 GO Refunding Bonds; and portion of Fd 447-GO Bonds, 1997 Election, Series B)

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	42,700
08/01/19	2,177,700
Sub-total	2,220,400
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(127,046)
<b>AMOUNT TO BE RAISED</b>	<b>2,093,354</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	657,571
Less: CY Outstanding Payment (08/01/18)	(530,525)
Cash (Net)	127,046

Unsecured Roll

Local Roll Net (net of HOE)	256,831,457
Less 2% Delinquency Allowance	(5,136,629)
Homeowners Exemption (HOE)	94,856

Unsecured Net Value 251,789,684 @ **0.010752%** = Unsecured Roll 27,072  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of HOE)	5,667,862,459
SBE	1,768,547
Less 1/4% Cancellation/Refunds	(14,174,078)
HOE	35,238,000

Secured Net Value 5,690,694,928 @ **0.036310%** = Secured Roll 2,066,282  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 2,093,354  
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,093,354
Less: Unsecured Taxes	(27,072)
Secured Taxes	<u>2,066,282</u>
Secured Net Value	<u>5,690,694,928</u>
Current Year Rate	<u><b>0.036310%</b></u>

**Fund 490**

**FY 2018-19**

**BUSD 2014 General Obligation Bonds, 2014 Election, SERIES A**

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	311,584
08/01/19	491,584
Sub-total	803,168
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(307,835)
<b>AMOUNT TO BE RAISED</b>	<b>495,333</b>

*\* CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/18	1,082,869
Less: CY Outstanding Payment (08/01/18)	(775,034)
Cash (Net)	307,835

Unsecured Roll

Local Roll Net (net of HOE)	256,831,457
Less 2% Delinquency Allowance	(5,136,629)
Homeowners Exemption (HOE)	94,856

Unsecured Net Value

251,789,684

@

**0.018864%**

= Unsecured Roll

47,498

*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	5,667,862,459
SBE	1,768,547
Less 1/4% Cancellation/Refunds	(14,174,078)
HOE	35,238,000

Secured Net Value

5,690,694,928

@

**0.007870%**

= Secured Roll

447,835

*Calculation Below*

TOTAL ESTIMATED REVENUE

495,333

- 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	495,333
Less: Unsecured Taxes	(47,498)
Secured Taxes	447,835
Secured Net Value	5,690,694,928
Current Year Rate	<b>0.007870%</b>

**Fund 495**

**FY 2018-19**

**BUSD General Obligation Bonds, 2014 Election, Series B**

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/19		457,425
08/01/19		887,425
Sub-total		1,344,850
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(112,204)
<b>AMOUNT TO BE RAISED</b>		<b>1,232,646</b>

*\* CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/18	998,879
Less: CY Outstanding Payment (08/01/18)	(886,675)
Cash (Net)	112,204

Unsecured Roll

Local Roll Net (net of HOE)	256,831,457
Less 2% Delinquency Allowance	(5,136,629)
Homeowners Exemption (HOE)	94,856

Unsecured Net Value

251,789,684

@

0.008216%

= Unsecured Roll

20,687

*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	5,667,862,459
SBE	1,768,547
Less 1/4% Cancellation/Refunds	(14,174,078)
HOE	35,238,000

Secured Net Value

5,690,694,928

@

0.021297%

= Secured Roll

1,211,959

*Calculation Below*

TOTAL ESTIMATED REVENUE

1,232,646

- 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,232,646
Less: Unsecured Taxes	(20,687)
Secured Taxes	1,211,959
Secured Net Value	5,690,694,928
Current Year Rate	0.021297%

**Fund 482**

**FY 2018-19**

**DUSD General Obligation Bond 2016 Election 2017 & DUSD GOB Refunding Bonds 2012 and 2016**

**District: Dixon USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	770,506
08/01/19	2,160,506
Sub-total	2,931,012
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(308,118)
<b>AMOUNT TO BE RAISED</b>	<b>2,622,894</b>

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	123,362,025
Less 2% Delinquency Allowance	(2,467,241)
Homeowners Exemption (HOE)	35,000

Unsecured Net Value 120,929,784

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	2,973,076,464
SBE	181,590
Less 1/4% Cancellation/Refunds	(7,433,145)
HOE	19,987,800

Secured Net Value 2,985,812,709

<u>* CALCULATION OF CASH (NET)</u>	
IFAS Cash Balance as of 6/30/18	3,056,624
Less: CY Outstanding Payment (08/01/18)	(2,748,506)
Cash (Net)	308,118

Revenue Estimates  
 Previous year's secured rate @ **0.092243%** = Unsecured Roll 111,549

Calculation Below  
 @ **0.084109%** = Secured Roll 2,511,345

TOTAL ESTIMATED REVENUE 2,622,894  
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,622,894
Less: Unsecured Taxes	(111,549)
Secured Taxes	<u>2,511,345</u>
Secured Net Value	<u>2,985,812,709</u>
Current Year Rate	<u><b>0.084109%</b></u>

**Fund 451**

**FY 2018-19**

**FF-SS USD GOB 2016 S-2018**

**(New for FY 18-19 - using same assessed value as Fund 494)**

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/19		1,549,266
08/01/19		7,621,325
Sub-total		9,170,591
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		0
<b>AMOUNT TO BE RAISED</b>		<b>9,170,591</b>

Unsecured Roll

Solano County (Net of HOE)	575,169,286
Napa County (Net of HOE)	3,769,124
Local Roll Net of HOE	578,938,410
Less 2% Delinquency Allowance	(11,578,768)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	0
Less: CY Outstanding Payment (08/01/18)	0
Cash (Net)	0

Unsecured Net Value

567,380,642

@

*Note 1*

0.000000%

= Unsecured Roll

0

*Previous year's secured rate*

Revenue Estimates

Secured Roll

Solano County (Net of HOE)	15,468,016,531
Napa County (Net of HOE)	117,766,995
Local Roll Net (Net of HOE)	15,585,783,526
SBE - Solano County	23,583,922
Less 1/4% Cancellation/Refunds	(39,023,419)
HOE: Solano County	118,339,200
Napa County	390,600

Secured Net Value

15,689,073,829

@

0.058452%

= Secured Roll

9,170,591

*Calculation Below*

TOTAL ESTIMATED REVENUE

9,170,591

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	9,170,591
Less: Unsecured Taxes	0
Secured Taxes	9,170,591
Secured Net Value	15,689,073,829
Current Year Rate	0.058452%

*Note 1: New for FY 18-19*



**Fund 481**

**FY 2018-19**

FF-SS USD Series 2011 GO Refunding Bonds, Election of 2002  
 (Refunding of Fd 460-FF-SS USD GOB Measure C, Series 2002)

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	436,159
08/01/19	2,306,159
Sub-total	2,742,318
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(307,366)
<b>AMOUNT TO BE RAISED</b>	<b>2,434,952</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	2,590,825
Less: CY Outstanding Payment (08/01/18)	(2,283,459)
<b>Cash (Net)</b>	<b>307,366</b>

Unsecured Roll

Solano County (Net of HOE)	575,169,286
Napa County (Net of HOE)	3,769,124
Local Roll Net of HOE	578,938,410
Less 2% Delinquency Allowance	(11,578,768)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Unsecured Net Value 567,380,642 @

**0.016230%**

Previous year's secured ra = Unsecured Roll

Revenue Estimates

92,086

Secured Roll

Solano County (Net of HOE)	15,468,016,531
Napa County (Net of HOE)	117,766,995
Local Roll Net (Net of HOE)	15,585,783,526
SBE - Solano County	23,583,922
Less 1/4% Cancellation/Refunds	(39,023,419)
HOE: Solano County	118,339,200
Napa County	390,600

Secured Net Value 15,689,073,829 @

**0.014933%**

Calculation Below

= Secured Roll

2,342,866

**TOTAL ESTIMATED REVENUE**

2,434,952

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,434,952
Less: Unsecured Taxes	(92,086)
Secured Taxes	<u>2,342,866</u>
Secured Net Value	<u>15,689,073,829</u>
Current Year Rate	<u><b>0.014933%</b></u>

**Fund 483**

**FY 2018-19**

**FF-SS USD 2012 GO Refunding Bonds**

**(Refunding portion of Fund 466 -FF-SS USD GOB Measure C, Series 2004)**

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	701,363
08/01/19	3,321,363
Sub-total	4,022,726
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(246,256)
<b>AMOUNT TO BE RAISED</b>	<b>3,776,470</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	3,400,719
Less: CY Outstanding Payment (08/01/18)	(3,154,463)
Cash (Net)	246,256

Unsecured Roll

Solano County (Net of HOE)	575,169,286
Napa County (Net of HOE)	3,769,124
Local Roll Net of HOE	578,938,410
Less 2% Delinquency Allowance	(11,578,768)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 567,380,642 @ **0.024022%** = Unsecured Roll 136,296  
*Previous year's secured rate*

Secured Roll

Solano County (Net of HOE)	15,468,016,531
Napa County (Net of HOE)	117,766,995
Local Roll Net (Net of HOE)	15,585,783,526
SBE - Solano County	23,583,922
Less 1/4% Cancellation/Refunds	(39,023,419)
HOE: Solano County	118,339,200
Napa County	390,600

Secured Net Value 15,689,073,829 @ **0.023202%** = Secured Roll 3,640,174  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 3,776,470  
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	3,776,470
Less: Unsecured Taxes	(136,296)
Secured Taxes	3,640,174
Secured Net Value	15,689,073,829
Current Year Rate	<b>0.023202%</b>

**Fund 494**  
**FF-SS USD GOB 2016 Series A**

**FY 2018-19**

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/19		1,079,381
08/01/19		2,389,381
Sub-total		3,468,762
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(457,128)
<b>AMOUNT TO BE RAISED</b>		<b>3,011,634</b>

Unsecured Roll

Solano County (Net of HOE)	575,169,286
Napa County (Net of HOE)	3,769,124
Local Roll Net of HOE	578,938,410
Less 2% Delinquency Allowance	(11,578,768)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	8,096,509
Less: CY Outstanding Payment (08/01/18)	(7,639,381)
Cash (Net)	457,128

Unsecured Net Value 567,380,642 @ **0.055580%** = Unsecured Roll 315,350  
*Previous year's secured rate*

Secured Roll

Solano County (Net of HOE)	15,468,016,531
Napa County (Net of HOE)	117,766,995
Local Roll Net (Net of HOE)	15,585,783,526
SBE - Solano County	23,583,922
Less 1/4% Cancellation/Refunds	(39,023,419)
HOE: Solano County	118,339,200
Napa County	390,600

Secured Net Value 15,689,073,829 @ **0.017186%** = Secured Roll 2,696,284  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 3,011,634  
-

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	3,011,634
Less: Unsecured Taxes	(315,350)
Secured Taxes	<u>2,696,284</u>
Secured Net Value	<u>15,689,073,829</u>
Current Year Rate	<u><b>0.017186%</b></u>

**Fund 486**

**FY 2018-19**

Vacaville USD 2014 General Obligation Refunding Bonds (Refunding portion of Fd 470 & 471)

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	470,800
08/01/19	1,910,800
Sub-total	2,381,600
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(87,187)
<b>AMOUNT TO BE RAISED</b>	<b>2,294,413</b>

Unsecured Roll

Local Roll Net (net of unsecured HOE)	396,586,279
Less 2% Delinquency Allowance	(7,931,726)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 388,661,553

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	1,899,287
Less: CY Outstanding Payment (08/01/18)	(1,812,100)
Cash (Net)	87,187

Revenue Estimates

@ **0.018873%** = Unsecured Roll 73,352  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of secured HOE)	11,777,044,255
SBE	341,713
Less 1/4% Cancellation/Refunds	(29,443,465)
HOE	83,191,851
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 11,531,134,354

@ **0.019261%** = Secured Roll 2,221,061  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 2,294,413

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,294,413
Less: Unsecured Taxes	(73,352)
Secured Taxes	2,221,061
Secured Net Value	11,531,134,354
Current Year Rate	<b>0.019261%</b>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 491**

**FY 2018-19**

**Vacaville USD 2014 GOB Ref Series B  
(Refunding of all or a portion of Fund 477)**

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	830,750
08/01/19	830,750
Sub-total	1,661,500
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(144,398)
<b>AMOUNT TO BE RAISED</b>	<b>1,517,102</b>

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/18	975,148
Less: CY Outstanding Payment (08/01/18)	(830,750)
Cash (Net)	144,398

Unsecured Roll

Local Roll Net (net of HOE)	396,586,279
Less 2% Delinquency Allowance	(7,931,726)
Homeowners Exemption (HOE)	7,000

Revenue Estimates

Unsecured Net Value 388,661,553 @ **0.013058%** = Unsecured Roll 50,751  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of HOE)	11,777,044,255
SBE	341,713
Less 1/4% Cancellation/Refunds	(29,443,465)
HOE	83,191,851
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 11,531,134,354 @ **0.012716%** = Secured Roll 1,466,351  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,517,102

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,517,102
Less: Unsecured Taxes	(50,751)
Secured Taxes	<u>1,466,351</u>
Secured Net Value	<u>11,531,134,354</u>
Current Year Rate	<b><u>0.012716%</u></b>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 492**

**FY 2018-19**

**Vacaville USD 2014 GOB Ref Series C  
(Refunding all or a portion of funds 470 & 471)**

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	424,875
08/01/19	1,679,875
Sub-total	2,104,750
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(80,889)
<b>AMOUNT TO BE RAISED</b>	<b>2,023,861</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	1,669,139
Less: CY Outstanding Payment (08/01/18)	(1,588,250)
Cash (Net)	80,889

Unsecured Roll

Local Roll Net (net of HOE)	396,586,279
Less 2% Delinquency Allowance	(7,931,726)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value

388,661,553

@ **0.016660%** = Unsecured Roll  
*Previous year's secured rate*

64,751

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	11,777,044,255
SBE	341,713
Less 1/4% Cancellation/Refunds	(29,443,465)
HOE	83,191,851
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value

11,531,134,354

@ **0.016990%** = Secured Roll  
*Calculation Below*

1,959,110

TOTAL ESTIMATED REVENUE 2,023,861

- 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,023,861
Less: Unsecured Taxes	(64,751)
Secured Taxes	<u>1,959,110</u>
Secured Net Value	<u>11,531,134,354</u>
Current Year Rate	<u><b>0.016990%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 493**

**FY 2018-19**

**Vacaville USD GOB 2014 Series A**

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	520,175
08/01/19	1,520,175
Sub-total	2,040,350
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(138,382)
<b>AMOUNT TO BE RAISED</b>	<b>1,901,968</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	5,840,157
Less: CY Outstanding Payment (08/01/18)	(5,701,775)
Cash (Net)	138,382

Unsecured Roll

Local Roll Net (net of HOE)	396,586,279
Less 2% Delinquency Allowance	(7,931,726)
Homeowners Exemption (HOE)	7,000

Revenue Estimates

Unsecured Net Value 388,661,553 @ **0.052376%** = Unsecured Roll 203,565  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of HOE)	11,777,044,255
SBE	341,713
Less 1/4% Cancellation/Refunds	(29,443,465)
HOE	83,191,851
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 11,531,134,354 @ **0.014729%** = Secured Roll 1,698,403  
*Calculation Below*

TOTAL ESTIMATED REVENUE 1,901,968

- 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,901,968
Less: Unsecured Taxes	(203,565)
Secured Taxes	1,698,403
Secured Net Value	11,531,134,354
Current Year Rate	<b>0.014729%</b>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 498**

**FY 2018-19**

**Vacaville USD GOB 2014 Series B**

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	736,394
08/01/19	4,131,394
Sub-total	4,867,788
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(314,264)
<b>AMOUNT TO BE RAISED</b>	<b>4,553,524</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	1,050,658
Less: CY Outstanding Payment (08/01/18)	(736,394)
Cash (Net)	314,264

Unsecured Roll

Local Roll Net (net of HOE)	396,586,279
Less 2% Delinquency Allowance	(7,931,726)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 388,661,553 @ **0.000000%** = Unsecured Roll 0  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	11,777,044,255
SBE	341,713
Less 1/4% Cancellation/Refunds	(29,443,465)
HOE	83,191,851
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 11,531,134,354 @ **0.039489%** = Secured Roll 4,553,524  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 4,553,524

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	4,553,524
Less: Unsecured Taxes	0
Secured Taxes	<u>4,553,524</u>
Secured Net Value	<u>11,531,134,354</u>
Current Year Rate	<b><u>0.039489%</u></b>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.



**Fund 461**

**FY 2018-19**

**Vallejo USD GOB Election of 1997, Refunding Series 2002A (Refunds Series 1997,1999 and 2000)**

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	4,968,128
08/01/19	1,178,063
Sub-total	6,146,191
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	<i>Note 1</i>
<b>AMOUNT TO BE RAISED</b>	<b>6,146,191</b>

*\* CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/18	5,480,093
Less: CY Outstanding Payment (08/01/18)	(1,258,453)
Cash (Net) <i>Note 1</i>	4,221,640

Unsecured Roll

Local Roll Net (net of HOE)	314,966,506
Less 2% Delinquency Allowance	(6,299,330)
Homeowners Exemption (HOE)	104,696

Revenue Estimates

Unsecured Net Value 308,771,872 @ **0.054504%** = Unsecured Roll 168,293  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of secured HOE)	11,108,715,245
SBE	271,792
Less 1/4% Cancellation/Refunds	(27,772,468)
HOE	102,674,600

Secured Net Value 11,183,889,169 @ **0.053451%** = Secured Roll 5,977,898  
*Calculation Below*

TOTAL ESTIMATED REVENUE 6,146,191  
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	6,146,191
Less: Unsecured Taxes	(168,293)
Secured Taxes	<u>5,977,898</u>
Secured Net Value	<u>11,183,889,169</u>
Current Year Rate	<u><b>0.053451%</b></u>

*Note 1 - Since the amount to be paid in February 2019 is significantly higher than the amount due in August 2019, the expected revenue in December 2018 (50%) may not be sufficient to cover the payment in February 2019. Therefore, the net cash was not considered in the calculation to have sufficient funds levied to pay the amount due in February 2019.*

**Fund 499**

**FY 2018-19**

Vallejo USD 2017 GOB Refunding (Refunds 1997 Series 2002, 2004 and 2006)

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	543,938
08/01/19	1,483,938
Sub-total	2,027,876
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(96,173)
<b>AMOUNT TO BE RAISED</b>	<b>1,931,703</b>

*\* CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/18	1,593,361
Less: CY Outstanding Payment (08/01/18)	(1,497,188)
Cash (Net)	96,173

Unsecured Roll

Local Roll Net (net of HOE)	314,966,506
Less 2% Delinquency Allowance	(6,299,330)
Homeowners Exemption (HOE)	104,696

Revenue Estimates

Unsecured Net Value 308,771,872 @ **0.014525%** = Unsecured Roll 44,849  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of secured HOE)	11,108,715,245
SBE	271,792
Less 1/4% Cancellation/Refunds	(27,772,468)
HOE	102,674,600

Secured Net Value 11,183,889,169 @ **0.016871%** = Secured Roll 1,886,854  
*Calculation Below*

TOTAL ESTIMATED REVENUE 1,931,703  
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,931,703
Less: Unsecured Taxes	(44,849)
Secured Taxes	<u>1,886,854</u>
Secured Net Value	<u>11,183,889,169</u>
Current Year Rate	<u><b>0.016871%</b></u>

**Fund 464**

**FY 2018-19**

Election 2002, 2005 Refunding

**District: Solano Community College**

**PAYMENTS RESUME IN 2021**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	
08/01/19	
Subtotal	0
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	0
<b>AMOUNT TO BE RAISED</b>	<b>0</b>

<u>Unsecured Roll</u>	
Solano County (net of unsecured HOE)	1,745,326,890
Yolo County (net of unsecured HOE)	43,001,078
Total Local Roll Net of HOE	1,788,327,968
Less 2% Delinquency Allowance	(35,766,559)
Homeowners Exemption (HOE):	
Solano County	269,552
Yolo County	14,000

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	
Less: CY Outstanding Payment (08/01/18)	
Cash (Net)	0

Unsecured Net Value 1,752,844,961 @ **0.000000%** = Unsecured Roll 0  
*Previous year's secured rate*

<u>Secured Roll</u>	
Solano County (net of secured HOE)	50,102,231,272
Yolo County (net of secured HOE)	880,748,213
Total Local Roll Net of HOE	50,982,979,485
SBE: Solano County	26,003,244
Yolo County	141,718
Less 1/4% Cancellation/Refunds	(127,522,811)
HOE: Solano County	382,420,851
Yolo County	8,204,375
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 50,972,226,862 @ **0.000000%** = Secured Roll 0  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	0
Less: Unsecured Taxes	0
Secured Taxes	0

Secured Net Value 50,972,226,862

Current Year Rate **0.000000%** *Note 2*

*Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.*  
*Note 2: Zero rate. No principal & interest due in FY 18/19. Next principal due will be in 8/2021*

**Fund 476**

**FY 2018-19**

Election 2002, Series 2006B

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	224,875
08/01/19	224,875
Sub-total	449,750
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(78,157)
<b>AMOUNT TO BE RAISED</b>	<b>371,593</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,745,326,890
Yolo County (net of unsecured HOE)	43,001,078
Total Local Roll Net of HOE	1,788,327,968
Less 2% Delinquency Allowance	(35,766,559)
Homeowners Exemption (HOE):	
Solano County	269,552
Yolo County	14,000

* CALCULATION OF CASH NET	
IFAS Cash Balance as of 6/30/18	303,032
Less: CY Outstanding Payment (08/01/17)	(224,875)
<b>CASH NET</b>	<b>78,157</b>

Unsecured Net Value 1,752,844,961 @ **0.000815%** = Unsecured Roll 14,286  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of secured HOE)	50,102,231,272
Yolo County (net of secured HOE)	880,748,213
Total Local Roll Net of HOE	50,982,979,485
SBE: Solano County	26,003,244
Yolo County	141,718
Less 1/4% Cancellation/Refunds	(127,522,811)
HOE: Solano County	382,420,851
Yolo County	8,204,375
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 50,972,226,862 @ **0.000701%** = Secured Roll 357,307  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 371,593

0

**AGENCY ESTABLISHED RATE**

Amount of Taxes to be Raised	371,593
Less: Unsecured Taxes	(14,286)
Secured Taxes	<u>357,307</u>
Secured Net Value	<u>50,972,226,862</u>
Current Year Rate	<b><u>0.000701%</u></b>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 484**

**FY 2018-19**

**Election 2012 - SCC GOB 2012 Series A**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/19		1,474,819
08/01/19		1,534,819
Sub-total		3,009,638
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(380,447)
<b>AMOUNT TO BE RAISED</b>		<b>2,629,191</b>

\* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/18	1,855,266
Less: CY Outstanding Payment (08/01/18)	(1,474,819)
Cash (Net)	380,447

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,745,326,890
Yolo County (net of unsecured HOE)	43,001,078
Total Local Roll Net of HOE	1,788,327,968
Less 2% Delinquency Allowance	(35,766,559)
Homeowners Exemption (HOE)	
Solano County	269,552
Yolo County	14,000

Revenue Estimates

Unsecured Net Value 1,752,844,961 @ **0.004865%** = Unsecured Roll 85,276  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of secured HOE)	50,102,231,272
Yolo County (net of secured HOE)	880,748,213
Total Local Roll Net of HOE	50,982,979,485
SBE: Solano County	26,003,244
Yolo County	141,718
Less 1/4% Cancellation/Refunds	(127,522,811)
HOE: Solano County	382,420,851
Yolo County	8,204,375
Less: Genentech Impound ( <i>Note 1</i> )	(300,000,000)

Secured Net Value 50,972,226,862 @ **0.004991%** = Secured Roll 2,543,915  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 2,629,191

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,629,191
Less: Unsecured Taxes	(85,276)
Secured Taxes	<u>2,543,915</u>
Secured Net Value	<u>50,972,226,862</u>
Current Year Rate	<u><b>0.004991%</b></u>

*Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.*

**Fund 485**

**FY 2018-19**

**Election 2012 - SCC GOB 2012 Series B**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	788,790
08/01/19	1,038,790
Sub-total	1,827,580
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(133,111)
<b>AMOUNT TO BE RAISED</b>	<b>1,694,469</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,745,326,890
Yolo County (net of unsecured HOE)	43,001,078
Total Local Roll Net of HOE	1,788,327,968
Less 2% Delinquency Allowance	(35,766,559)
Homeowners Exemption (HOE)	
Solano County	269,552
Yolo County	14,000

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	921,901
Less: CY Outstanding Payment (08/01/18)	(788,790)
Cash (Net)	133,111

Unsecured Net Value 1,752,844,961 @ **0.002929%** = Unsecured Roll 51,341  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of secured HOE)	50,102,231,272
Yolo County (net of secured HOE)	880,748,213
Total Local Roll Net of HOE	50,982,979,485
SBE: Solano County	26,003,244
Yolo County	141,718
Less 1/4% Cancellation/Refunds	(127,522,811)
HOE: Solano County	382,420,851
Yolo County	8,204,375
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 50,972,226,862 @ **0.003224%** = Secured Roll 1,643,128  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,694,469  
 - 0

**AGENCY ESTABLISHED RATE**

Amount of Taxes to be Raised	1,694,469
Less: Unsecured Taxes	(51,341)
Secured Taxes	<u>1,643,128</u>
Secured Net Value	<u>50,972,226,862</u>
Current Year Rate	<b><u>0.003224%</u></b>

*Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.*

**Fund 487**  
**2014 General Obligation Refunding Bonds Series A**

**FY 2018-19**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/19		239,000
08/01/19		694,000
Sub-total		933,000
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(71,223)
<b>AMOUNT TO BE RAISED</b>		<b>861,777</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,745,326,890
Yolo County (net of unsecured HOE)	43,001,078
Total Local Roll Net of HOE	1,788,327,968
Less 2% Delinquency Allowance	(35,766,559)
Homeowners Exemption (HOE)	
Solano County	269,552
Yolo County	14,000

Unsecured Net Value 1,752,844,961

**Secured Roll**

Solano County (net of secured HOE)	50,102,231,272
Yolo County (net of secured HOE)	880,748,213
Total Local Roll Net of HOE	50,982,979,485
SBE: Solano County	26,003,244
Yolo County	141,718
Less 1/4% Cancellation/Refunds	(127,522,811)
HOE: Solano County	382,420,851
Yolo County	8,204,375
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 50,972,226,862

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	786,848
Less: CY Outstanding Payment (08/01/18)	(715,625)
Cash (Net)	<u>71,223</u>

@ **0.001763%** = Unsecured Roll 30,903  
*Previous year's secured rate*

Revenue Estimates

@ **0.001630%** = Secured Roll 830,874  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 861,777

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	861,777
Less: Unsecured Taxes	(30,903)
Secured Taxes	<u>830,874</u>
Secured Net Value	<u>50,972,226,862</u>
Current Year Rate	<u><b>0.001630%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 488**  
**2014 General Obligation Refunding Bonds Series B**

**FY 2018-19**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/19	297,063
08/01/19	7,422,063
Sub-total	7,719,126
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(423,068)
<b>AMOUNT TO BE RAISED</b>	<b>7,296,058</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,745,326,890
Yolo County (net of unsecured HOE)	43,001,078
Total Local Roll Net of HOE	1,788,327,968
Less 2% Delinquency Allowance	(35,766,559)
Homeowners Exemption (HOE)	
Solano County	269,552
Yolo County	14,000

Unsecured Net Value 1,752,844,961 @ **0.014053%** = Unsecured Roll 246,327  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of secured HOE)	50,102,231,272
Yolo County (net of secured HOE)	880,748,213
Total Local Roll Net of HOE	50,982,979,485
SBE: Solano County	26,003,244
Yolo County	141,718
Less 1/4% Cancellation/Refunds	(127,522,811)
HOE: Solano County	382,420,851
Yolo County	8,204,375
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 50,972,226,862 @ **0.013831%** = Secured Roll 7,049,731  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 7,296,058

0

**AGENCY ESTABLISHED RATE**

Amount of Taxes to be Raised	7,296,058
Less: Unsecured Taxes	(246,327)
Secured Taxes	<u>7,049,731</u>
Secured Net Value	<u>50,972,226,862</u>
Current Year Rate	<u><b>0.013831%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.



**Fund 497**  
**SCC 2012 GOB Series C**

**FY 2018-19**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/19		1,974,056
08/01/19		6,174,056
Sub-total		8,148,112
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(750,881)
<b>AMOUNT TO BE RAISED</b>		<b>7,397,231</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,745,326,890
Yolo County (net of unsecured HOE)	43,001,078
Total Local Roll Net of HOE	1,788,327,968
Less 2% Delinquency Allowance	(35,766,559)
Homeowners Exemption (HOE)	
Solano County	269,552
Yolo County	14,000

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/18	6,689,187
Less: CY Outstanding Payment (08/01/18)	(5,938,306)
Cash (Net)	750,881

Unsecured Net Value 1,752,844,961 @ **0.000000%** = Unsecured Roll 0  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of secured HOE)	50,102,231,272
Yolo County (net of secured HOE)	880,748,213
Total Local Roll Net of HOE	50,982,979,485
SBE: Solano County	26,003,244
Yolo County	141,718
Less 1/4% Cancellation/Refunds	(127,522,811)
HOE: Solano County	382,420,851
Yolo County	8,204,375
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 50,972,226,862 @ **0.014512%** = Secured Roll 7,397,231  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 7,397,231  
0

**AGENCY ESTABLISHED RATE**

Amount of Taxes to be Raised	7,397,231
Less: Unsecured Taxes	0
Secured Taxes	<u>7,397,231</u>
Secured Net Value	<u>50,972,226,862</u>
Current Year Rate	<u><b>0.014512%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.