REBUTTAL TO ARGUMENT IN FAVOR OF
VALLEJO CITY UNIFIED SCHOOL DISTRICT BOND MEASURE S

Our financially reckless school district wants to increase our total debt, paid by taxpayers, to well over **ONE BILLION DOLLARS!** They want **$194 million** in new bonds, in addition to **$133 million** in bonds we're now paying for. The new $194 million will cost us a total of **$600 million** to repay with interest and fees, according to financial specialists hired by the district.

The current $133 million in bonds has already cost us **$375 million** in repayments and there's still **$58 million** unpaid, a total **$433 million** burden on Vallejo taxpayers.

Together, the tax debt from these two bonds totals over **ONE BILLION DOLLARS,** *not counting* an additional **$103 million** plus interest and fees the district borrowed from the state, Mello-Roos taxes and COP bonds they issued without taxpayer approval. Millions more are owed in unfunded pension obligations. This massive tax debt is paid *only* by Vallejo property owners!

This property tax increase adds $60 per $100,000 in assessed value to your tax bill. A $500,000 home will pay $300/year in new taxes, for 33 years, nearly $10,000! When the value of your home increases, so will these taxes. If you rent, your landlord can only recover these new taxes by passing them on to you.

By law, not one dime of this money goes to classroom education – teacher salaries remain the same, preventing retention and hiring of quality teachers.

VOTE NO on MEASURE S. Another $600 million in debt spent by incompetent administrators.

s/ Mark Stein
Vallejo Homeowner and Taxpayer

s/ John F. Lundberg
Vallejo Homeowner and Taxpayer

s/ James R. Crain
Vallejo Homeowner and Taxpayer

s/ Teresina M. Crain
Vallejo Homeowner and Taxpayer

SIGNATURE STATEMENT

REBUTTAL TO ARGUMENT IN FAVOR OF MEASURE S

/s/   Mark Stein
Vallejo Homeowner and Taxpayer

/s/   John F. Lundberg
Vallejo Homeowner and Taxpayer

/s/   Teresina M. Crain
Vallejo Homeowner and Taxpayer

/s/   Jim Crain
Vallejo Homeowner and Taxpayer