

FILED

AUG 16 2016

Impartial Analysis of Measure **Q**

DIXON UNIFIED SCHOOL DISTRICT BOND PROPOSAL

Ira Rosenthal
Registrar of Voters
By: _____ Deputy Clerk

A "Yes" vote on this measure means: general obligation bonds totaling \$30,400,000 will be issued to fund specified school facilities projects.

A "No" vote on the measure means: general obligation bonds totaling \$30,400,000 will not be issued to fund specified school facilities projects.

Measure **Q** will authorize the sale of general obligation bonds of the Dixon Unified School District ("District") in series in the aggregate amount of \$30,400,000. This measure will not amend any existing laws. The District's governing board placed the measure on the ballot.

Measure **Q** requires approval by 55 percent of the voters of the District voting on it.

The purpose of the measure is to repair, renovate and upgrade two schools, improve security and safety and compliance with the Americans with Disabilities Act at District schools, and perform all work necessary and incidental to specified bond projects.

The bond proceeds shall be used to finance the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, as identified in the Bond Project List (reprinted completely in the sample ballot pamphlet).

The specific projects authorized to be financed include an estimated allocation of \$15,200,000 for 19 categories of projects to repair, renovate and reopen Old Dixon High School as a Grade 6-8 Middle School; an estimated allocation of \$12,100,000 for 19 categories of projects to repair and renovate Anderson Elementary School; and an estimated allocation of \$3,100,000 for 8 categories of projects to improve districtwide safety and security measures and compliance with the Americans with Disability Act.

Inclusion of a project on the Bond Project List is not a guarantee that the project will be completed. The listed projects will be completed as needed at a particular school or facility site according to the District's governing board's priorities, and the order in which the projects appear on the Bond Project List is not an indication of priority for funding or completion. The District cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects.

The District may enter into agreements with other public agencies or non-profit organizations for joint use of school facilities financed with the proceeds of the bonds.

The District must conduct annual, independent financial and performance audits and appoint a citizens' oversight committee with a minimum of seven members to ensure that the bond proceeds are spent only for the specific projects listed in the Bond Project List.

The bond proceeds cannot be used to pay for teacher and administrator salaries and other school operating expenses.

The bonds must mature no later than 25 years from the date of the bonds and the maximum interest rate on the bonds shall not exceed 12 percent.

The procedures required for the approval and issuance of the general obligation bonds, including the process of submitting Measure **Q** to the vote of the District's electors, are as specified in the California Government, Education and Election Codes.



Dennis Bunting
Solano County Counsel

EC § 9500

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