

ASSESSOR / RECORDER

MARC C. TONNESEN
Assessor/Recorder



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FOR IMMEDIATE RELEASE

Date: July 29, 2010

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Title: **PROPERTY TAX ASSESSEMENT VALUE RELIEF**

Solano County Assessor/Recorder Marc Tonnesen announces that his office has completed a review of all Solano County residential property values. As a result, 62,000 residential parcels were adjusted downward from their Proposition 13 base value for the 2010 property tax roll. Nearly 1500 non-residential properties also received adjustments to their values. Notices to affected property owners were mailed beginning July 1, 2010.

According to Tonnesen, "the pace at which residential property values have declined this year has slowed in comparison to the prior two years. One of my highest priorities is to assure that property assessments are fair and accurate." The adjusted value will be reflected in the tax bill, which is mailed by the Tax Collector's office by November 1, 2010.

State law provides for a temporary reduction to the assessed value of real property if its market value as of January 1st is less than its assessed (Proposition 13) value. This temporary reduction is commonly referred to as "Proposition 8". Once a property is placed on Proposition 8 status, the Assessor reviews the value annually for increases or decreases and adjusts accordingly. Adjustments to residential properties are accomplished through use of a mass appraisal computer program. Non-residential properties (commercial, industrial, vacant land and agricultural) are reviewed on a case-by-case basis often times initiated by the property owner.

Assessor/Recorder Tonnesen advises the public "should you believe the assessed value of your property is greater than its January 1, 2010 market value please contact my office prior to October 1, 2010 for assistance in seeking a review."

Assessor/Recorder department at 707-784-6210 or via e-mail at assessor@solanocounty.com

Taxpayers may also obtain additional information from the Solano County website www.solanocounty.com under Assessor/Recorder department.

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