



Argument in Favor of Measure N – November 8, 2016 Ballot

The City Treasurer function requires professional skills and expertise in municipal fund accounting, government reporting requirements, investment regulations and debt management; yet, State statute only requires that an applicant be at least 21 years of age and a resident of the city--criteria regarding technical or financial skills or experience are not factors.

Municipal government and regulations have become more complex and the responsibilities of the City Treasurer require increasing levels of training and experience. Knowledge and experience in any or all of these areas can be criteria for an appointed treasurer – and may never be criteria for an elected treasurer.

Assigning the treasurer duties to finance professional makes good sense. The duties can be assigned to a finance professional (CPA, CIA, etc.) who would have ethical and professional standards to which they swear (or affirm). Failure to follow those standards is cause for loss of their professional license and therefore loss of ability to earn an income. The City of Rio Vista also has an Investment and Financial Review Committee that provides additional oversight of the City's finances. A "YES" vote on Measure N will ensure that the City's finances will have the best oversight possible.

/s/ James Nordin, DPA, City Treasurer, City of Rio Vista