

OFFICE OF THE AUDITOR-CONTROLLER

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SENT VIA EMAIL : (RedevelopmentAdministration@dof.ca.gov)

January 12, 2015

Mr. Derk Symons
California Department of Finance

Re: Report of Redevelopment Property Tax Trust Fund (RPTTF) for ROPS 14-15B cycle

Dear Derk:

Pursuant to H&S Code §34183(e), I am submitting the property tax distribution report for the period January 1, 2015 thru June 30, 2015 for the RPTTF for ROPS 14-15B cycle.

If you have any questions, please call Rosemary Bettencourt at (707) 784-6413.

Sincerely,

A handwritten signature in cursive script that reads "Simona P. Scholtens".

Simona Padilla-Scholtens, CPA
Auditor-Controller

Cc: Chris Hill, Department of Finance
Birgitta Corsello, CAO
Nancy Huston, Assistant CAO
Phyllis Taynton, Assistant Auditor-Controller

Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund (RPTTF) Distributions - SUMMARY

(To be completed by County Auditor-Controllers (CACs) - all values should be reported in whole dollars)

Allocation Period: January 2015 - June 2015

ROPS Redevelopment Property Tax Trust Fund (RPTTF) Allocation Cycle: 14-15B

County : SOLANO

Line #	Title of Former Redevelopment Agency (RDA):	Countywide Totals	Dixon RDA (Fd 146)	Fairfield RDA (90, 95, 96, 97, 148)	Rio Vista RDA (Fd 88)	Suisun RDA (89, 147)	Vacaville RDA (100, 141)	Vallejo RDA (87, 91, 93, 92, 98, 143)	
1	RPTTF Deposits - Entering the deposits by source is optional.								
2	Secured & Unsecured Property Tax Increment (TI)	47,292,734	1,274,728	19,513,978	492,850	6,617,580	17,566,649	1,826,949	
3	Supplemental & Unitary Property TI	1,604,257	31,127	581,164	9,719	315,327	545,052	121,867	
4	Interest Earnings/Other	24,320	865	9,663	235	3,480	9,147	930	
5	Penalty Assessments	-	-	-	-	-	-	-	
6	Total RPTTF Deposits (sum of lines 2:5)	48,921,310	1,306,719	20,104,805	502,803	6,936,387	18,120,849	1,949,746	
7	Total RPTTF Balance Available to Fund CAC Administrative Costs and Passthroughs	48,921,310	1,306,719	20,104,805	502,803	6,936,387	18,120,849	1,949,746	
8	RPTTF Distributions - Include all payments made pursuant to Health and Safety Code (H&S) Section 34183. Note that the following distributions are not necessary listed in the priority order required by H&S 34183.								
9	Administrative Distributions-								
10	Administrative Fees to CAC	124,535	12,607	34,026	5,596	22,403	31,899	18,004	
	Legal Fees	115	-	60	-	-	-	55	
11	SB 2557 Administration Fees	-	-	-	-	-	-	-	
	SCO Invoices for Audit and Oversight - Funding should only be allocated for this purpose when there is sufficient RPTTF to fully fund the approved enforceable obligations as shown on line 35.	7,288	-	-	7,288	-	-	-	
13	Total Administrative Distributions (sum of lines 10:12)	131,937	12,607	34,086	12,884	22,403	31,899	18,059	
14	Passthrough Distributions-								
15	City Passthrough Payments	611,022	-	115,001	-	179,133	302,517	14,372	
16	County Passthrough Payments	8,268,400	282,461	2,104,063	102,524	1,671,377	3,842,284	265,692	
17	Special District Passthrough Payments	1,017,769	15,837	190,366	-	131,445	634,057	46,064	
18	K-12 School Passthrough Payments - Tax Portion	304,834	39,846	71,491	15,060	-	170,560	7,876	
19	K-12 School Passthrough Payments - Facilities Portion	327,272	-	93,615	-	-	223,343	10,314	
20	Community College Passthrough Payments - Tax Portion	24,373	5,006	8,772	2,444	-	3,656	4,495	
21	Community College Passthrough Payments - Facilities Portion	289,678	-	79,319	-	64,789	144,813	758	
22	County Office of Education - Tax Portion	10,902	-	2,143	-	-	5,394	3,364	
23	County Office of Education - Facilities Portion	72,424	-	9,138	-	39,576	22,996	715	
24	Education Revenue Augmentation Fund (ERAF)	431,777	-	116,590	-	30,023	269,245	15,918	
25	Total Passthrough Distributions (sum of lines 15:24)	11,358,453	343,149	2,790,499	120,028	2,116,343	5,618,865	369,568	
26	Total Administrative and Passthrough Distributions (sum of lines 13 and 25)	11,490,390	355,756	2,824,585	132,912	2,138,746	5,650,764	387,627	
27	Total RPTTF Balance Available to Fund Successor Agency (SA) Enforceable Obligations (EOs) (line 6 - 26)	37,430,920	950,963	17,280,220	369,892	4,797,642	12,470,085	1,562,118	
28	Finance Approved RPTTF for Distribution - Include the total RPTTF approved for SA non-admin and admin costs, and prior period adjustments (PPAs), which can be found on the ROPS determination or ROPS meet-and-confer letters issued by Finance. RPTTF Withholdings - If you receive a RPTTF withholding letter from Finance, you will include the withholding amounts by Due Diligence Review (DDR) process, as indicated in the letter, on lines 33 and 34. Note that CACs should first apply the withholding to the Low and Moderate Income Housing Fund (LMIHF) balance and then apply the remaining withholding to the Other Funds and Assets (OFA) balance. Also note that the following withheld amounts should be reported on the respective LMIHF and OFA actuals reports and distributed to the affected taxing entities (ATEs) accordingly.								
29	Non-Admin EOs	10,382,614	72,335	356,948	-	2,804,051	6,098,918	1,050,362	
30	Admin EOs	714,698	109,732	125,000	46,700	125,000	183,266	125,000	
31	Less PPAs - Amount should be entered as a negative number.	(3,980,997)	-	(23,550)	(46,700)	(79,664)	(3,729,354)	(101,729)	
32	Less RPTTF Withholding - Amounts should be entered as a negative number:								
33	LMIHF	-	-	-	-	-	-	-	
34	OFA	-	-	-	-	-	-	-	
35	Total Finance Approved RPTTF for Distribution (sum of lines 29:34)	7,116,315	182,067	458,398	-	2,849,387	2,552,830	1,073,633	
36	CAC Distributed ROPS RPTTF - CACs should first apply the negative PPA and RPTTF withholding amounts to the non-admin distributions and then apply the balances to the admin distributions if necessary.								
37	Non-Admin EOs	6,448,317	72,335	333,398	-	2,724,387	2,369,564	948,633	
38	Admin EOs	667,998	109,732	125,000	-	125,000	183,266	125,000	
39	Total CAC Distributed RPTTF for SA EOs (sum of lines 37 and 38)	7,116,315	182,067	458,398	-	2,849,387	2,552,830	1,073,633	
40	Formula check to determine whether the lesser of the total Finance approved RPTTF or the total RPTTF balance available to fund EOs was allocated to the SA. Please explain all amounts shown in the comments section.								
41	Net ROPS 14-15B and DDR Withholding RPTTF Balance Available for Distribution to ATEs (line 27 - 39)	30,314,606	768,896	16,821,822	369,892	1,948,255	9,917,255	488,486	
42	Less RPTTF Withholdings - The following withheld amounts should be reported on the respective LMIHF and OFA actuals reports and distributed to the affected taxing entities (ATEs) accordingly. In addition, the amounts should be entered as a negative number. Note that the amounts on lines 43 and 44 should be equal to or less than the amounts on 33 and 34.								
43	LMIHF	-	-	-	-	-	-	-	
44	OFA	-	-	-	-	-	-	-	
45	Total Actual RPTTF Withholdings (sum of lines 43 and 44)	-	-	-	-	-	-	-	

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46	Total ROPS 14-15B Only RPTTF Balance Available for Distribution to ATEs (line 41 + 45) - Excludes RPTTF withholding residuals paid to the ATEs as shown on line 45.	30,314,606	768,896	16,821,822	369,892	1,948,255	9,917,255	488,486
47	RPTTF Distributions to ATEs - Payments pursuant to H&S Section 34183(a)(4). Include the effect of "haircutting" pursuant to H&S Section 34188. Note that the totals on lines 46 and 58 need to match. Positive or negative amounts shown on line 40 should be considered and/or corrected before the funds shown on line 46 are distributed to the ATEs.							
48	Cities	6,974,556	257,516	3,552,649	72,938	295,678	2,684,845	110,929
49	Counties	3,357,020	-	3,052,480	38,560	-	207,051	58,929
50	Special Districts	1,281,097	46,436	564,471	22,026	41,042	573,566	33,557
51	K-12 Schools	10,089,453	204,009	5,139,813	113,422	995,286	3,496,522	140,400
52	Community Colleges	941,247	25,626	505,644	18,403	61,131	316,648	13,794
53	County Office of Education	667,766	18,545	351,189	676	37,342	252,008	8,006
54	Total ERAF - Please break out the ERAF amounts into the following categories if possible. (sum of lines 55:57)	7,003,468	216,764	3,655,575	103,867	517,776	2,386,615	122,871
55	ERAF - K-12	5,914,620	180,284	3,097,466	88,964	438,726	2,005,457	103,722
56	ERAF - Community Colleges	681,126	22,647	346,467	14,435	49,074	236,617	11,886
57	ERAF - County Offices of Education	407,722	13,833	211,642	468	29,976	144,541	7,262
58	Total RPTTF Distributions to ATEs (sum of lines 48:54) - Total residual distributions must equal the total residual balance as shown on line 46.	30,314,606	768,896	16,821,822	369,892	1,948,255	9,917,255	488,486
59	Total Residual Distributions to K-14 Schools (sum of lines 51:54):	18,701,933	464,944	9,652,222	236,368	1,611,535	6,451,793	285,071
60	Percentage of Residual Distributions to K-14 Schools	61.7%	60.5%	57.4%	63.9%	82.7%	65.1%	58.4%
61	Comments:							