ASSESSOR / RECORDER

MARC C. TONNESEN Assessor/Recorder



675 Texas Street, Suite 2700 Fairfield, CA 94533-6338 707.784.6200 Fax 707.784.6209 www.solanocounty.com

FOR IMMEDIATE RELEASE

Date: January 27, 2010 Contact: Marc Tonnesen
Solano County Assessor/Recorder
707-784-6203

Title: ASSESSOR-RECORDER MARC TONNESEN ANNOUNCES MAILING OF BUSINESS PROPERTY FILING STATEMENTS

Solano County, January 27, 2010

Solano County Assessor/Recorder Marc Tonnesen announces that filing statements for property owned by local businesses have been mailed. The Assessor is required to value all taxable real and personal property located in Solano County.

Businesses are required to annually file a statement detailing all property owned by the business. The Business Property Statement contains detailed instructions for filing requirements.

Here are three tips a business should pay attention to when filing the business property statement:

- 1.) Accurately report all property acquired in 2009. Make sure to <u>delete</u> costs for any property disposed of in any year and report the disposal on Schedule D so that those disposed items are not assessed.
- 2.) Make sure an authorized person signs the statement.
- 3.) File by the requested date April 1 and no later then May 7 to avoid a 10% penalty. Business should note that computer equipment has been divided into two categories, personal computers and Local Area Network/Main Frame computer equipment and should separate accurately that equipment on the statement.

Assessor-Recorder Tonnesen recognizes that "local businesses are the source of local jobs. I want to ensure that business property tax assessments are fair and equitable. My staff is available to answer any questions that business property owners may have regarding filing requirements".

Any property owner who has additional questions may call the Assessor/Recorder department at 707-784-6210 or e-mail assessor@solanocounty.com. Taxpayers may also get additional information from the Solano County website under Assessor/Recorder.