



Solano County

675 Texas Street
Fairfield, California 94533
www.solanocounty.com

Agenda Submittal

| | | | |
|---------------------|---|----------------------|--------------------------------------|
| Agenda #: | | Status: | Consent Calendar |
| Type: | Report | Department: | Treasurer-Tax Collector-County Clerk |
| File #: | 25-114 | Contact: | Charles Lomeli , 784-3419 |
| Agenda date: | | Final Action: | 02/25/2025 |
| District: | All | | |
| Attachments: | A - Letter to the Board, B - Statement of Compliance, C - Investment Portfolio, D - Statement of Assets and Balance Sheet, E - Yield Curve, F - PARS 115 Report, Minute Order | | |

| Date: | Ver. | Action By: | Action: | Result: |
|------------|------|----------------------|----------|---------|
| 02/25/2025 | 1 | Board of Supervisors | Accepted | |

Published Notice Required? Yes ____ No X

Public Hearing Required? Yes ____ No X

DEPARTMENTAL RECOMMENDATION:

It is recommended that the Board accept the County Treasurer's Quarterly Report for the period of October 1, 2024 through December 31, 2024.

SUMMARY/DISCUSSION:

Submitted herein is the Treasurer's FY2024/25 Second Quarter Report, which contains the Treasurer's Statement of Compliance.

This report is provided for informational purposes only. All information contained in this report pertains to all county, district, agency and school district funds. This report is also available on the Treasurer's web site at www.solanocounty.com.

FINANCIAL IMPACT:

There is no financial impact in accepting this report. The costs associated with preparing the agenda item are nominal and absorbed by the department's FY2024/25 Working Budget.

ALTERNATIVES:

The Board could elect not to accept this report at this time or request a change in content or format.

OTHER AGENCY INVOLVEMENT:

This report will be promulgated to the distribution list on the Statement of Compliance and published on the Treasurer's website.

CAO RECOMMENDATION:

APPROVE DEPARTMENTAL RECOMMENDATION



Solano County

675 Texas Street
Fairfield, California 94533
www.solanocounty.com

Meeting Minutes - Action Only Board of Supervisors

Mitch Mashburn (Dist. 5), Chair
(707) 784-6130

Cassandra R. James (Dist. 1)
(707) 784-3261

Monica Brown (Dist. 2), Vice Chair
(707) 784-3031

Wanda Williams (Dist. 3)
(707) 784-6136

John M. Vasquez (Dist. 4)
(707) 784-6129

Tuesday, February 25, 2025

9:00 AM

Board of Supervisors Chambers

- 8 [25-114](#) Accept the Solano County Treasurer's Quarterly Report for the period of October 1, 2024 through December 31, 2024

Attachments: [A - Letter to the Board](#)
 [B - Statement of Compliance](#)
 [C - Investment Portfolio](#)
 [D - Statement of Assets and Balance Sheet](#)
 [E - Yield Curve](#)
 [F - PARS 115 Report](#)

Accepted

CHARLES LOMELI
Treasurer-Tax Collector-County Clerk

DENISE DIX
Assistant Treasurer-Tax Collector-
County Clerk

TREASURER-TAX COLLECTOR-COUNTY CLERK



SOLANO COUNTY

675 Texas Street, Suite 1900
Fairfield, CA 94533-6342
(707) 784-7485
Treasurer (707) 784-6295
Fax (707) 784-6311
ttccc@solanocounty.com
www.solanocounty.com

January 27, 2025

The Honorable Members of the Board of Supervisors
County of Solano
675 Texas Street, Suite 6500
Fairfield CA 94533

Honorable Members of the Board:

It is my pleasure to present the quarterly report for the second quarter of FY2024/25.

State of the Treasury

The \$2.1 billion Treasurer's pool is managed per the tenets of California Government Code §53600.5 to provide for the safety of the principal, adequate liquidity for all anticipated cash flow requirements, and a consistent rate of return commensurate with the established risk profile. The \$668 million currently held in cash and investments with six months or less left to maturity should provide adequate funding for all anticipated cash needs of the portfolio participants.

The treasury pool is maintained with a duration designed to stabilize yields consistent with the risk profile established by the Treasurer. The treasury pool is also diversified from a credit risk perspective by maintaining a mix of investments that includes 41% in US Treasuries, 38% in Government Sponsored Enterprises, 6% in US Corporations, and 2% in Municipals; with the balance of 12% held in a variety of assets including LAIF, commercial paper, shares of beneficial interest and other holdings allowable under §53601.

Current Market Conditions Impacting the Treasury Pool

A new administration will be sworn into office in the coming quarter. Treasury managers will be vigilant to policy changes that the Administration and Congress approve and that impact the treasury operations or portfolio management. Any significant changes, as a result, will take time to approve and enact and are not anticipated to have significant impacts in the quarter. Treasury managers monitor the information the Federal Reserve provides; its actions and information impact the interest rates at the short end of the yield curve, defined as cash to five-year final maturity, where nearly all the treasury pool investments are made. The Federal Open Market Committee (FOMC) is charged with maintaining full employment and stable prices. At its last meeting, the FOMC continued to reduce the funds rate, indicating inflation continues to fall towards the FOMC's goal of two percent.

The FOMC convened on December 17, 2024, and announced on December 18, 2024, that the fund's rate would be reduced by 25 basis points to 4.5 percent upper bounds and 4.25 percent lower bounds. The FOMC statement released with the announcement indicated economic activity expanded at a solid pace, the unemployment rate remains low, and inflation made further progress toward the Committee's two percent objective. The statement also said the Committee would continue reducing its holdings of Treasury securities, agency debt, and agency mortgage-backed securities.

The FOMC is scheduled to make its next announcement on funds rates on January 29, 2025.

Expectations going forward

Given the FOMC statement and data provided in the Beige Book Report, employment data, and CPI data, treasury managers, after consulting economists, expect interest rates on the short end of the interest rate curve to be lower in the coming quarters, but the rate of reduction will be slower.

Interest earned and apportioned to treasury pool participants will be stable in the coming quarter; however, as the FOMC continues to lower the Funds Rate, the apportioned pool rate is expected to be slightly lower.

Other Matters

The investment accounting system transition to Chandler Asset Management's Clear Water accounting platform is expected to be complete in the coming quarter. This arrangement provides an automated data transfer between the county trustee, U.S. Bank, and the Clearwater accounting platform. This arrangement results in efficiency and reduces the potential for errors.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Ch Lomeli".

CHARLES LOMELI

Treasurer – Tax Collector – County Clerk

- Attachment A – Letter to the Board
- Attachment B – Statement of Compliance
- Attachment C – Investment Portfolio
- Attachment D – Balance Sheet and Income Statement
- Attachment E – Yield Curve
- Attachment F – PARS 115 Report

CHARLES LOMELI
Treasurer-Tax Collector-County Clerk

DENISE DIX
Assistant Treasurer-Tax Collector-
County Clerk

TREASURER-TAX COLLECTOR-COUNTY CLERK



**SOLANO
COUNTY**

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STATEMENT OF COMPLIANCE

December 31, 2024

Liquidity:

The Treasury has a cash and cash equivalent position (securities maturing within 6 months) of \$688 million as of December 31, 2024. Based on historical trend analysis and projections by the various school districts, it is estimated that this cash position is adequate to meet projected liquidity requirements of the pool participants for the next six months.

Should the treasury experience unusual demands on cash, the liquidity position will be adjusted accordingly.

Investments:

The investment portfolio has been reviewed by the Treasurer-Tax Collector-County Clerk on December 31, 2024 and found to be in compliance with the Investment Policy.

Reporting and Distribution:

In accordance with Government code section 53607, a monthly report is submitted to the Clerk of the Board electronically.

In accordance with the Government Code section 53646 this non-mandated quarterly report is submitted to provide full disclosure to the Board and public.

This report is also made available to the Superintendent of Schools, the business managers of each district, many pool participants and the public at large via the Internet.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "C. Lomeli".

CHARLES LOMELI
Treasurer-Tax Collector-County Clerk

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 12/31/2024

| SECURITY ID/LOT NO. | DESCRIPTION | FAS115 CLASS | MATURITY/ CALL DATE | PAR VALUE | BOOK VALUE | MARKET VALUE | MARKET GAIN/LOSS | MARKET DATE |
|--------------------------------------|----------------------------|--------------|---------------------|----------------------|----------------------|----------------------|-------------------|-------------|
| PORTFOLIO: POOL | | | | | | | | |
| SECURITY TYPE: CORP | | | | | | | | |
| 06055JFT1/001 | BOFA CORP | AFS | 02/27/2025 | 5,000,000.00 | 4,992,282.90 | 4,979,262.25 | -13,020.65 | 12/31/2024 |
| 06055JFP9/001 | BANK OF AMERICA CORP | AFS | 08/12/2027 | 10,000,000.00 | 10,000,000.00 | 10,008,021.50 | 8,021.50 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE CORP | | | | 15,000,000.00 | 14,992,282.90 | 14,987,283.75 | -4,999.15 | |
| SECURITY TYPE: EXABS | | | | | | | | |
| 891943AD4/001 | TLOT | AFS | 09/20/2027 | 2,010,000.00 | 2,009,785.28 | 1,998,321.30 | -11,463.98 | 12/31/2024 |
| 38012QAD0/001 | GMALT | AFS | 10/20/2027 | 905,000.00 | 904,900.80 | 899,909.65 | -4,991.15 | 12/31/2024 |
| 05613MAD1/001 | BMWLT | AFS | 10/25/2027 | 925,000.00 | 924,920.19 | 917,621.09 | -7,299.10 | 12/31/2024 |
| 58769GAD5/001 | MBALT | AFS | 02/15/2028 | 1,345,000.00 | 1,344,789.06 | 1,338,827.53 | -5,961.53 | 12/31/2024 |
| 47786WAD2/001 | JOHN DEERE OWNER TRUST | AFS | 03/15/2029 | 3,265,000.00 | 3,329,864.22 | 3,305,540.20 | -24,324.02 | 12/31/2024 |
| 448976AD2/001 | HYUNDAI | AFS | 05/15/2029 | 2,000,000.00 | 1,999,860.61 | 1,991,526.20 | -8,334.41 | 12/31/2024 |
| 89239TAD4/001 | TOYOTA | AFS | 06/15/2029 | 1,205,000.00 | 1,204,934.63 | 1,201,348.25 | -3,586.38 | 12/31/2024 |
| 38014AAD3/001 | GMCAR | AFS | 08/16/2029 | 1,370,000.00 | 1,369,745.22 | 1,365,753.69 | -3,991.53 | 12/31/2024 |
| 92970QAE5/001 | WFCIT | AFS | 10/15/2029 | 2,130,000.00 | 2,129,692.87 | 2,115,310.67 | -14,382.20 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE EXABS | | | | 15,155,000.00 | 15,218,492.88 | 15,134,158.58 | -84,334.30 | |
| SECURITY TYPE: EXCORP | | | | | | | | |
| 166764BW9/001 | CHEVRON CORP | AFS | 05/11/2025 | 8,753,000.00 | 8,720,365.10 | 8,657,932.79 | -62,432.31 | 12/31/2024 |
| 037833BG4/001 | APPLE INC | AFS | 05/13/2025 | 5,000,000.00 | 4,974,129.73 | 4,977,693.65 | 3,563.92 | 12/31/2024 |
| 427866AU2/001 | HERSHEY | AFS | 05/21/2025 | 10,000,000.00 | 9,880,845.99 | 9,909,597.10 | 28,751.11 | 12/31/2024 |
| 94988J6B8/001 | WELLS FARGO BANK | AFS | 08/01/2025 | 10,000,000.00 | 9,997,260.05 | 10,044,688.80 | 47,428.75 | 12/31/2024 |
| 594918BJ2/001 | MICROSOFT CORP | AFS | 08/03/2025 | 11,400,000.00 | 11,413,385.20 | 11,281,067.33 | -132,317.87 | 12/31/2024 |
| 17275RBC5/001 | CISCO | AFS | 02/28/2026 | 5,000,000.00 | 4,900,145.66 | 4,914,832.15 | 14,686.49 | 12/31/2024 |
| 89236TKT1/001 | TOYOTA MTR CR | AFS | 05/18/2026 | 5,000,000.00 | 4,976,117.06 | 4,992,708.00 | 16,590.94 | 12/31/2024 |
| 931142ER0/001 | WALMART INC | AFS | 08/17/2026 | 10,000,000.00 | 9,479,346.53 | 9,459,531.10 | -19,815.43 | 12/31/2024 |
| 931142ER0/002 | WALMART INC | AFS | 08/17/2026 | 11,760,000.00 | 11,147,711.52 | 11,124,408.57 | -23,302.95 | 12/31/2024 |
| 037833DB3/001 | APPLE INC | AFS | 06/12/2027 | 5,000,000.00 | 4,833,582.11 | 4,809,098.05 | -24,484.06 | 12/31/2024 |
| 66815L2T5/001 | NORTHWESTERN MUTUAL GLOBAL | AFS | 09/12/2027 | 1,865,000.00 | 1,864,944.91 | 1,839,250.47 | -25,694.44 | 12/31/2024 |
| 14913UAR1/001 | CATERPILLAR | AFS | 10/15/2027 | 2,500,000.00 | 2,517,141.23 | 2,490,117.02 | -27,024.21 | 12/31/2024 |
| 06051GLG2/001 | BANK OF AMERICA | AFS | 04/25/2028 | 2,500,000.00 | 2,553,089.74 | 2,511,595.30 | -41,494.44 | 12/31/2024 |
| 46647PDU7/001 | JP MORGAN CHASE & CO | AFS | 07/24/2028 | 2,500,000.00 | 2,587,831.29 | 2,525,227.65 | -62,603.64 | 12/31/2024 |
| 00287YDS5/001 | ABBVIE INC | AFS | 02/15/2029 | 2,500,000.00 | 2,556,758.15 | 2,499,032.85 | -57,725.30 | 12/31/2024 |
| 341081GT8/001 | FLORIDA POWER & LIGHT CO | AFS | 04/15/2029 | 2,500,000.00 | 2,613,400.40 | 2,531,407.85 | -81,992.55 | 12/31/2024 |

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 12/31/2024

| SECURITY ID/LOT NO. | DESCRIPTION | FAS115 CLASS | MATURITY/ CALL DATE | PAR VALUE | BOOK VALUE | MARKET VALUE | MARKET GAIN/LOSS | MARKET DATE |
|--|-------------------------|-----------------|------------------------|-----------------------|-----------------------|-----------------------|---------------------|-------------|
| 756109CB8/001 | REALTY INCOME CORP | AFS | 04/15/2029 | 2,500,000.00 | 2,477,189.94 | 2,403,327.10 | -73,862.84 | 12/31/2024 |
| 24422EXT1/001 | JOHN DEERE CAPITAL CORP | AFS | 06/11/2029 | 2,500,000.00 | 2,559,476.25 | 2,508,613.05 | -50,863.20 | 12/31/2024 |
| 171239AL0/001 | CHUBB INA HOLDINGS LLC | AFS | 07/15/2029 | 2,500,000.00 | 2,568,228.18 | 2,491,362.50 | -76,865.68 | 12/31/2024 |
| 61747YFF7/001 | MORGAN STANLEY | AFS | 07/20/2029 | 2,500,000.00 | 2,572,786.97 | 2,527,706.92 | -45,080.05 | 12/31/2024 |
| 40139LBJ1/001 | GUARDIAN LIFE GLOBAL | AFS | 09/26/2029 | 2,500,000.00 | 2,497,544.49 | 2,428,430.92 | -69,113.57 | 12/31/2024 |
| 89115A3C4/001 | TORONTO-DOMINION BANK | AFS | 12/17/2029 | 2,500,000.00 | 2,499,230.36 | 2,465,173.00 | -34,057.36 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE EXCORP | | | | 111,278,000.00 | 110,190,510.86 | 109,392,802.17 | -797,708.69 | |
| SECURITY TYPE: EXFMBS | | | | | | | | |
| 3137FK4M5/001 | FHLMC | AFS | 10/25/2028 | 1,750,000.00 | 1,725,498.87 | 1,709,402.27 | -16,096.60 | 12/31/2024 |
| 3137H5YC5/001 | FHLMC | AFS | 01/25/2029 | 2,500,000.00 | 2,332,658.02 | 2,278,548.00 | -54,110.02 | 12/31/2024 |
| 3137H9D71/001 | FHMS | AFS | 09/25/2029 | 3,920,000.00 | 3,723,412.39 | 3,653,157.76 | -70,254.63 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE EXFMBS | | | | 8,170,000.00 | 7,781,569.28 | 7,641,108.03 | -140,461.25 | |
| SECURITY TYPE: EXTREAS | | | | | | | | |
| 91282CKY6/001 | US TREASURY | AFS | 06/30/2026 | 3,500,000.00 | 3,531,227.32 | 3,518,593.75 | -12,633.57 | 12/31/2024 |
| 91282CLP4/001 | US TREASURY | AFS | 09/30/2026 | 3,500,000.00 | 3,470,640.00 | 3,455,703.13 | -14,936.87 | 12/31/2024 |
| 91282CLP4/002 | US TREASURY | AFS | 09/30/2026 | 6,500,000.00 | 6,430,401.78 | 6,417,734.38 | -12,667.40 | 12/31/2024 |
| 91282CKZ3/001 | US TREASURY | AFS | 07/15/2027 | 3,500,000.00 | 3,549,020.40 | 3,508,613.29 | -40,407.11 | 12/31/2024 |
| 91282CLX7/001 | US TREASURY | AFS | 11/15/2027 | 5,000,000.00 | 4,977,672.12 | 4,977,343.75 | -328.37 | 12/31/2024 |
| 91282CKX8/001 | US TREASURY | AFS | 06/30/2029 | 3,500,000.00 | 3,577,407.19 | 3,480,175.79 | -97,231.40 | 12/31/2024 |
| 91282CKX8/002 | US TREASURY | AFS | 06/30/2029 | 6,500,000.00 | 6,516,365.45 | 6,463,183.61 | -53,181.84 | 12/31/2024 |
| 91282CLN9/001 | US TREASURY | AFS | 09/30/2029 | 3,500,000.00 | 3,439,545.81 | 3,367,246.08 | -72,299.73 | 12/31/2024 |
| 91282CLN9/002 | US TREASURY | AFS | 09/30/2029 | 6,500,000.00 | 6,329,433.67 | 6,253,457.01 | -75,976.66 | 12/31/2024 |
| 91282CLR0/001 | US TREASURY | AFS | 10/31/2029 | 5,000,000.00 | 4,961,966.77 | 4,941,796.90 | -20,169.87 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE EXTREAS | | | | 47,000,000.00 | 46,783,680.51 | 46,383,847.69 | -399,832.82 | |
| SECURITY TYPE: FEDCOUP | | | | | | | | |
| 313385AF3/001 | FHLB | AFS | 01/06/2025 | 50,000,000.00 | 49,966,401.79 | 49,964,916.50 | -1,485.29 | 12/31/2024 |
| 3130APHY4/001 | FHLB | AFS | 01/15/2025 | 25,000,000.00 | 24,312,980.37 | 24,340,821.00 | 27,840.63 | 12/31/2024 |
| 3134GXG24/001 | FHLMC | AFS | 01/21/2025 | 13,000,000.00 | 12,963,032.74 | 12,982,516.95 | 19,484.21 | 12/31/2024 |
| 3130ASM97/001 | FHLB | AFS | 01/24/2025 | 7,500,000.00 | 7,477,381.45 | 7,480,382.63 | 3,001.18 | 12/31/2024 |
| 3130ARTJ0/001 | FHLB | AFS | 01/25/2025 | 22,710,000.00 | 22,446,913.56 | 22,542,516.48 | 95,602.92 | 12/31/2024 |
| 3134GXA7/001 | FHLMC | AFS | 02/12/2025 | 25,000,000.00 | 24,106,677.80 | 24,221,455.25 | 114,777.45 | 12/31/2024 |
| 3136G4W41/001 | FNMA | AFS | 02/25/2025 | 20,000,000.00 | 19,537,945.84 | 19,538,291.40 | 345.56 | 12/31/2024 |
| 3134GXR63/001 | FHLMC | AFS | 02/28/2025 | 10,000,000.00 | 9,962,543.75 | 9,984,031.90 | 21,488.15 | 12/31/2024 |

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 12/31/2024

| SECURITY ID/LOT NO. | DESCRIPTION | FAS115 CLASS | MATURITY/ CALL DATE | PAR VALUE | BOOK VALUE | MARKET VALUE | MARKET GAIN/LOSS | MARKET DATE |
|--|-------------|-----------------|------------------------|-----------------------|-----------------------|-----------------------|---------------------|-------------|
| 3130AUZC1/001 | FHLB | AFS | 03/14/2025 | 25,000,000.00 | 25,019,101.18 | 25,015,006.50 | -4,094.68 | 12/31/2024 |
| 3130APDL6/001 | FHLB | AFS | 03/30/2025 | 6,960,000.00 | 6,833,786.78 | 6,841,004.95 | 7,218.17 | 12/31/2024 |
| 3135G05C3/001 | FNMA | AFS | 03/30/2025 | 25,000,000.00 | 24,505,772.76 | 24,566,985.25 | 61,212.49 | 12/31/2024 |
| 3134GVS9/001 | FHLMC | AFS | 04/01/2025 | 15,000,000.00 | 15,000,000.00 | 14,868,769.05 | -131,230.95 | 12/31/2024 |
| 3133EPHE8/001 | FFCB | AFS | 04/28/2025 | 20,000,000.00 | 19,996,319.37 | 19,992,202.80 | -4,116.57 | 12/31/2024 |
| 3133EPHE8/002 | FFCB | AFS | 04/28/2025 | 8,975,000.00 | 8,975,401.19 | 8,971,501.01 | -3,900.18 | 12/31/2024 |
| 3134GYR79/001 | FHLMC | AFS | 05/08/2025 | 20,000,000.00 | 20,000,000.00 | 20,028,966.40 | 28,966.40 | 12/31/2024 |
| 3130AWER7/001 | FHLB | AFS | 06/06/2025 | 41,690,000.00 | 41,591,682.64 | 41,728,830.07 | 137,147.43 | 12/31/2024 |
| 3135G04Z3/001 | FNMA | AFS | 06/17/2025 | 20,000,000.00 | 19,713,763.20 | 19,663,938.00 | -49,825.20 | 12/31/2024 |
| 3135G04Z3/002 | FNMA | AFS | 06/17/2025 | 30,000,000.00 | 29,520,549.71 | 29,495,907.00 | -24,642.71 | 12/31/2024 |
| 3133EPNB7/001 | FFCB | AFS | 06/20/2025 | 18,141,000.00 | 18,097,305.66 | 18,161,621.96 | 64,316.30 | 12/31/2024 |
| 3130AW2K5/001 | FHLB | AFS | 06/23/2025 | 25,000,000.00 | 25,000,000.00 | 24,948,822.00 | -51,178.00 | 12/31/2024 |
| 3137EAEU9/001 | FHLMC | AFS | 07/21/2025 | 25,000,000.00 | 24,378,933.32 | 24,460,166.00 | 81,232.68 | 12/31/2024 |
| 3133EPRS6/001 | FFCB | AFS | 07/28/2025 | 15,000,000.00 | 14,987,860.42 | 15,046,423.20 | 58,562.78 | 12/31/2024 |
| 3130AWS92/001 | FHLB | AFS | 09/12/2025 | 20,000,000.00 | 19,965,576.44 | 20,077,179.20 | 111,602.76 | 12/31/2024 |
| 3133EPVY8/001 | FFCB | AFS | 09/15/2025 | 25,000,000.00 | 24,993,397.25 | 25,118,804.00 | 125,406.75 | 12/31/2024 |
| 3137EAEX3/001 | FHLMC | AFS | 09/23/2025 | 21,480,000.00 | 20,933,982.57 | 20,889,466.47 | -44,516.10 | 12/31/2024 |
| 3133EPHF5/001 | FFCB | AFS | 10/27/2025 | 25,000,000.00 | 25,088,264.82 | 24,960,950.75 | -127,314.07 | 12/31/2024 |
| 3133ERPX3/001 | FFCB | AFS | 11/19/2025 | 25,000,000.00 | 25,000,000.00 | 25,002,175.00 | 2,175.00 | 12/31/2024 |
| 3133ERMA6/001 | FFCB | AFS | 04/24/2026 | 50,000,000.00 | 49,953,000.00 | 50,161,194.00 | 208,194.00 | 12/31/2024 |
| 3133ERKR1/001 | FFCB | AFS | 07/10/2026 | 10,000,000.00 | 10,092,484.17 | 10,055,203.20 | -37,280.97 | 12/31/2024 |
| 3133ERML2/001 | FFCB | AFS | 07/24/2026 | 10,000,000.00 | 10,079,186.82 | 10,034,102.00 | -45,084.82 | 12/31/2024 |
| 3130AXU63/001 | FHLB | AFS | 11/17/2026 | 25,000,000.00 | 25,206,016.20 | 25,158,611.75 | -47,404.45 | 12/31/2024 |
| 3133ERDS7/001 | FFCB | AFS | 05/06/2027 | 4,000,000.00 | 4,035,046.50 | 4,034,771.80 | -274.70 | 12/31/2024 |
| 3133ERDS7/002 | FFCB | AFS | 05/06/2027 | 40,000,000.00 | 40,350,464.83 | 40,347,718.00 | -2,746.83 | 12/31/2024 |
| 3133ELV92/001 | FFCB | AFS | 07/20/2027 | 22,925,000.00 | 20,637,200.17 | 20,963,170.43 | 325,970.26 | 12/31/2024 |
| 3130ATHW0/001 | FHLB | AFS | 09/10/2027 | 10,505,000.00 | 10,608,035.56 | 10,453,676.46 | -154,359.10 | 12/31/2024 |
| 3130B1BC0/001 | FHLB | AFS | 06/08/2029 | 10,000,000.00 | 10,209,687.02 | 10,088,861.20 | -120,825.82 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE FEDCOUP | | | | 767,886,000.00 | 761,546,695.88 | 762,190,960.56 | 644,264.68 | |

SECURITY TYPE: FEDDISC

| | | | | | | | | |
|--|--------|-----|------------|----------------------|----------------------|----------------------|-----------------|------------|
| 313589BK8/001 | FNMA | AFS | 02/03/2025 | 15,000,000.00 | 14,940,044.78 | 14,940,145.80 | 101.02 | 12/31/2024 |
| 313385HZ2/001 | FHLBDN | AFS | 07/11/2025 | 25,000,000.00 | 24,449,347.73 | 24,455,333.25 | 5,985.52 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE FEDDISC | | | | 40,000,000.00 | 39,389,392.51 | 39,395,479.05 | 6,086.54 | |

SECURITY TYPE: MUNICIPAL

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 12/31/2024

| SECURITY ID/LOT NO. | DESCRIPTION | FAS115 CLASS | MATURITY/ CALL DATE | PAR VALUE | BOOK VALUE | MARKET VALUE | MARKET GAIN/LOSS | MARKET DATE |
|--|----------------------------|-----------------|------------------------|----------------------|----------------------|----------------------|---------------------|-------------|
| 072024WQ1/001 | BAY AREA CA TOLL | AFS | 04/01/2025 | 10,837,000.00 | 10,814,119.78 | 10,782,056.41 | -32,063.37 | 12/31/2024 |
| 13067WSW3/001 | CALIFORNIA WATER RESOURCES | AFS | 12/01/2026 | 10,000,000.00 | 9,609,832.92 | 9,392,700.00 | -217,132.92 | 12/31/2024 |
| 13063DC48/001 | STATE OF CALIFORNIA | AFS | 02/01/2028 | 12,075,000.00 | 11,261,727.48 | 11,122,765.50 | -138,961.98 | 12/31/2024 |
| 13063EBP0/001 | CALIFORNIA ST | AFS | 09/01/2029 | 10,000,000.00 | 10,614,374.71 | 10,237,600.00 | -376,774.71 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE MUNICAL | | | | 42,912,000.00 | 42,300,054.89 | 41,535,121.91 | -764,932.98 | |
| SECURITY TYPE: MUNINAT | | | | | | | | |
| 882723B24/001 | TEXAS ST | AFS | 10/01/2025 | 4,000,000.00 | 3,934,029.18 | 3,913,560.00 | -20,469.18 | 12/31/2024 |
| 882723B32/001 | TEXAS ST | AFS | 10/01/2025 | 5,000,000.00 | 4,922,546.88 | 4,844,800.00 | -77,746.88 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE MUNINAT | | | | 9,000,000.00 | 8,856,576.06 | 8,758,360.00 | -98,216.06 | |
| SECURITY TYPE: SOL | | | | | | | | |
| 834SCFCP7M/001 | SOLANO CTY 2013 COPS | AFS | 11/15/2025 | 430,000.00 | 430,000.00 | 430,000.00 | 0.00 | 12/31/2024 |
| 834SCFCP7N/001 | SOLANO CTY 2013 COPS | AFS | 11/15/2026 | 445,000.00 | 445,000.00 | 445,000.00 | 0.00 | 12/31/2024 |
| 834SCFCP7O/001 | SOLANO CTY 2013 COPS | AFS | 11/15/2027 | 460,000.00 | 460,000.00 | 460,000.00 | 0.00 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE SOL | | | | 1,335,000.00 | 1,335,000.00 | 1,335,000.00 | 0.00 | |
| SECURITY TYPE: TREASURY | | | | | | | | |
| 912797LR6/001 | US TREASURY | AFS | 01/02/2025 | 25,000,000.00 | 24,993,824.56 | 25,000,000.00 | 6,175.44 | 12/31/2024 |
| 912828J27/001 | US TREASURY | AFS | 02/15/2025 | 20,000,000.00 | 19,931,796.54 | 19,942,968.80 | 11,172.26 | 12/31/2024 |
| 912828ZC7/001 | US TREASURY | AFS | 02/28/2025 | 10,000,000.00 | 9,938,361.40 | 9,949,140.60 | 10,779.20 | 12/31/2024 |
| 912797KJ5/001 | US TREASURY | AFS | 03/20/2025 | 10,000,000.00 | 9,893,739.35 | 9,910,664.00 | 16,924.65 | 12/31/2024 |
| 912797NB9/001 | US TREASURY | AFS | 04/10/2025 | 10,000,000.00 | 9,882,296.88 | 9,886,816.80 | 4,519.92 | 12/31/2024 |
| 912797NB9/002 | US TREASURY | AFS | 04/10/2025 | 25,000,000.00 | 24,703,823.10 | 24,717,042.00 | 13,218.90 | 12/31/2024 |
| 91282CEH0/001 | US TREASURY | AFS | 04/15/2025 | 50,000,000.00 | 49,718,126.41 | 49,766,797.00 | 48,670.59 | 12/31/2024 |
| 912797ND5/001 | US TREASURY | AFS | 05/01/2025 | 25,000,000.00 | 24,644,561.00 | 24,656,377.25 | 11,816.25 | 12/31/2024 |
| 912828XB1/001 | US TREASURY | AFS | 05/15/2025 | 30,000,000.00 | 29,743,934.41 | 29,764,921.80 | 20,987.39 | 12/31/2024 |
| 91282CEQ0/001 | US TREASURY | AFS | 05/15/2025 | 30,000,000.00 | 29,738,798.37 | 29,835,000.00 | 96,201.63 | 12/31/2024 |
| 91282CEY3/001 | US TREASURY | AFS | 07/15/2025 | 50,000,000.00 | 49,718,415.72 | 49,677,343.50 | -41,072.22 | 12/31/2024 |
| 91282CHN4/001 | US TREASURY | AFS | 07/31/2025 | 15,000,000.00 | 15,043,413.14 | 15,041,308.65 | -2,104.49 | 12/31/2024 |
| 912828K74/001 | US TREASURY | AFS | 08/15/2025 | 25,000,000.00 | 24,841,095.44 | 24,652,929.75 | -188,165.69 | 12/31/2024 |
| 91282CFE6/001 | US TREASURY | AFS | 08/15/2025 | 15,000,000.00 | 14,899,689.52 | 14,895,937.50 | -3,752.02 | 12/31/2024 |
| 91282CFE6/002 | US TREASURY | AFS | 08/15/2025 | 15,000,000.00 | 14,887,314.10 | 14,895,937.50 | 8,623.40 | 12/31/2024 |
| 91282CAJ0/001 | US TREASURY | AFS | 08/31/2025 | 15,000,000.00 | 14,607,405.65 | 14,608,886.70 | 1,481.05 | 12/31/2024 |
| 91282CJE2/001 | US TREASURY | AFS | 10/31/2025 | 25,000,000.00 | 25,138,879.35 | 25,144,140.50 | 5,261.15 | 12/31/2024 |
| 91282CGA3/001 | US TREASURY | AFS | 12/15/2025 | 50,000,000.00 | 49,682,147.45 | 49,914,843.50 | 232,696.05 | 12/31/2024 |

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 12/31/2024

| SECURITY ID/LOT NO. | DESCRIPTION | FAS115 CLASS | MATURITY/ CALL DATE | PAR VALUE | BOOK VALUE | MARKET VALUE | MARKET GAIN/LOSS | MARKET DATE |
|----------------------------------|-------------|-----------------|------------------------|------------------|------------------|------------------|---------------------|-------------|
| 91282CGA3/002 | US TREASURY | AFS | 12/15/2025 | 25,000,000.00 | 24,955,540.47 | 24,957,421.75 | 1,881.28 | 12/31/2024 |
| 91282CBC4/001 | US TREASURY | AFS | 12/31/2025 | 25,000,000.00 | 24,073,092.13 | 24,072,851.50 | -240.63 | 12/31/2024 |
| 91282CGE5/001 | US TREASURY | AFS | 01/15/2026 | 25,000,000.00 | 24,804,421.20 | 24,916,211.00 | 111,789.80 | 12/31/2024 |
| 91282CGL9/001 | US TREASURY | AFS | 02/15/2026 | 25,000,000.00 | 24,826,027.68 | 24,933,593.75 | 107,566.07 | 12/31/2024 |
| 912828R36/001 | US TREASURY | AFS | 05/15/2026 | 15,000,000.00 | 14,484,171.00 | 14,477,343.75 | -6,827.25 | 12/31/2024 |
| 91282CCF6/001 | US TREASURY | AFS | 05/31/2026 | 25,000,000.00 | 23,829,195.98 | 23,809,570.25 | -19,625.73 | 12/31/2024 |
| 91282CKS9/001 | US TREASURY | AFS | 05/31/2026 | 25,000,000.00 | 25,040,570.64 | 25,206,054.75 | 165,484.11 | 12/31/2024 |
| 91282CHH7/001 | US TREASURY | AFS | 06/15/2026 | 50,000,000.00 | 49,738,489.29 | 49,912,109.50 | 173,620.21 | 12/31/2024 |
| 91282CCJ8/001 | US TREASURY | AFS | 06/30/2026 | 25,000,000.00 | 23,827,044.69 | 23,786,132.75 | -40,911.94 | 12/31/2024 |
| 91282CKY6/002 | US TREASURY | AFS | 06/30/2026 | 20,000,000.00 | 20,279,363.02 | 20,106,250.00 | -173,113.02 | 12/31/2024 |
| 91282CHM6/001 | US TREASURY | AFS | 07/15/2026 | 25,000,000.00 | 24,926,355.79 | 25,088,867.25 | 162,511.46 | 12/31/2024 |
| 91282CKV2/001 | US TREASURY | AFS | 06/15/2027 | 20,000,000.00 | 20,547,265.07 | 20,165,625.00 | -381,640.07 | 12/31/2024 |
| 91282CEW7/001 | US TREASURY | AFS | 06/30/2027 | 50,000,000.00 | 49,718,601.79 | 48,822,265.50 | -896,336.29 | 12/31/2024 |
| 91282CFB2/001 | US TREASURY | AFS | 07/31/2027 | 25,000,000.00 | 24,170,286.72 | 24,074,218.75 | -96,067.97 | 12/31/2024 |
| 91282CCH2/001 | US TREASURY | AFS | 06/30/2028 | 20,000,000.00 | 18,345,288.36 | 18,017,968.80 | -327,319.56 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE TREASURY | | | | 845,000,000.00 | 835,573,336.22 | 834,607,540.15 | -965,796.07 | |
| TOTAL FOR PORTFOLIO POOL | | | | 1,902,736,000.00 | 1,883,967,591.99 | 1,881,361,661.89 | -2,605,930.10 | |



Solano County Treasury Statement of Assets

December 31, 2024

Fiscal Year 2025
December

Cash & Cash Equivalents

| | |
|-------------------------------|------------------|
| Total Cash & Cash Equivalents | \$234,586,257.73 |
|-------------------------------|------------------|

Non Cash Assets

| | |
|-----------------------|-----------------|
| Total Non Cash Assets | \$11,988,582.33 |
|-----------------------|-----------------|

Investments

| | |
|------------|--------------------|
| Securities | \$1,881,361,661.92 |
|------------|--------------------|

| | |
|-------------------|--------------------|
| Total Investments | \$1,881,361,661.92 |
|-------------------|--------------------|

| | |
|---|--------------------|
| Total Pooled Investment At Market Value | \$2,127,936,501.98 |
|---|--------------------|

| | |
|--|------------------|
| Pool Mark to Market Equity Internally Managed Securities | (\$1,628,209.42) |
|--|------------------|

| | |
|--|----------------|
| Pool Mark to Market Equity Externally Managed Securities | (\$977,720.65) |
|--|----------------|

| | |
|--|--------------------|
| Total Pooled Investments At Book Value | \$2,130,542,432.05 |
|--|--------------------|

Other Treasury Holdings

| | |
|-------------------------|-----------------|
| Other Treasury Holdings | \$33,693,869.69 |
|-------------------------|-----------------|

| | |
|---------|-----------------|
| PARS115 | \$34,890,547.92 |
|---------|-----------------|

| | |
|-------------------------------|-----------------|
| Total Other Treasury Holdings | \$68,584,417.61 |
|-------------------------------|-----------------|

| | |
|-------------------------------------|---------------------------|
| TOTAL ASSETS AT MARKET VALUE | \$2,196,520,919.59 |
|-------------------------------------|---------------------------|

=====

Exception Items

| | |
|--------------------|------------|
| Liability Suspense | \$1,808.00 |
|--------------------|------------|

| | |
|-----------------------|----------------|
| Pending Apportionment | \$8,036,652.00 |
|-----------------------|----------------|

Deposits

| | |
|----------------------------|--------------------|
| Total Deposits in Treasury | \$2,191,176,147.40 |
|----------------------------|--------------------|

| | |
|--------------------------|---------------------------|
| TOTAL LIABILITIES | \$2,199,214,607.40 |
|--------------------------|---------------------------|

=====

| | |
|--------|--------|
| Equity | \$0.00 |
|--------|--------|

| | |
|--|------------------|
| Pool Mark to Market Equity Internally Managed Securities | (\$1,628,209.42) |
|--|------------------|

| | |
|---------------------------------|---------------|
| 115 Trust Mark to Market Equity | (\$89,840.10) |
|---------------------------------|---------------|

| | |
|--|----------------|
| Pool Mark to Market Equity Externally Managed Securities | (\$977,720.65) |
|--|----------------|

| | |
|-----------------------------------|------------|
| VCUSD iBank Mark to Market Equity | \$2,082.36 |
|-----------------------------------|------------|

| | |
|----------------------|----------------|
| Total Mark to Market | \$2,693,687.81 |
|----------------------|----------------|

| | |
|--------------------------|----------------|
| Treasury Pool Net Income | \$8,036,652.00 |
|--------------------------|----------------|

| | |
|----------------------|------------------|
| All Other Net Income | (\$8,036,652.00) |
|----------------------|------------------|

| | |
|--|--------|
| Net Income to be Apportioned All Treasury Holdings | \$0.00 |
|--|--------|

=====

| | |
|---------------------|-------------------------|
| TOTAL EQUITY | (\$2,693,687.81) |
|---------------------|-------------------------|



Solano County Treasury Statement of Assets

December 31, 2024

Fiscal Year 2025

December

NET ASSET VALUE OF POOLED INVESTMENTS*

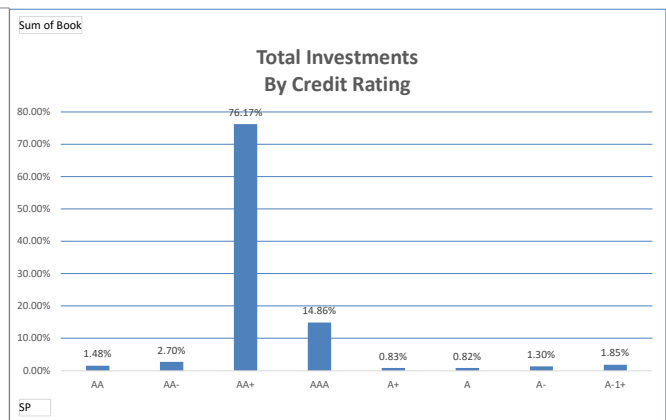
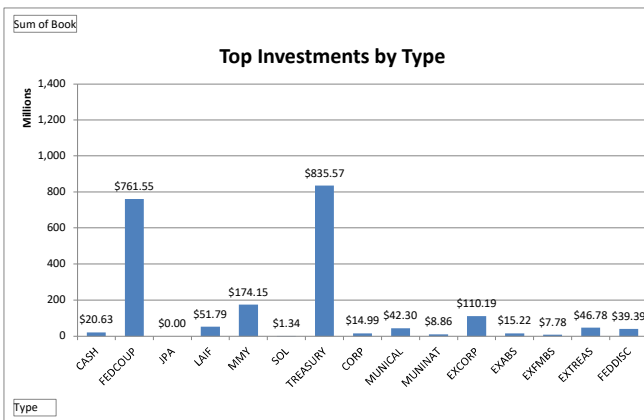
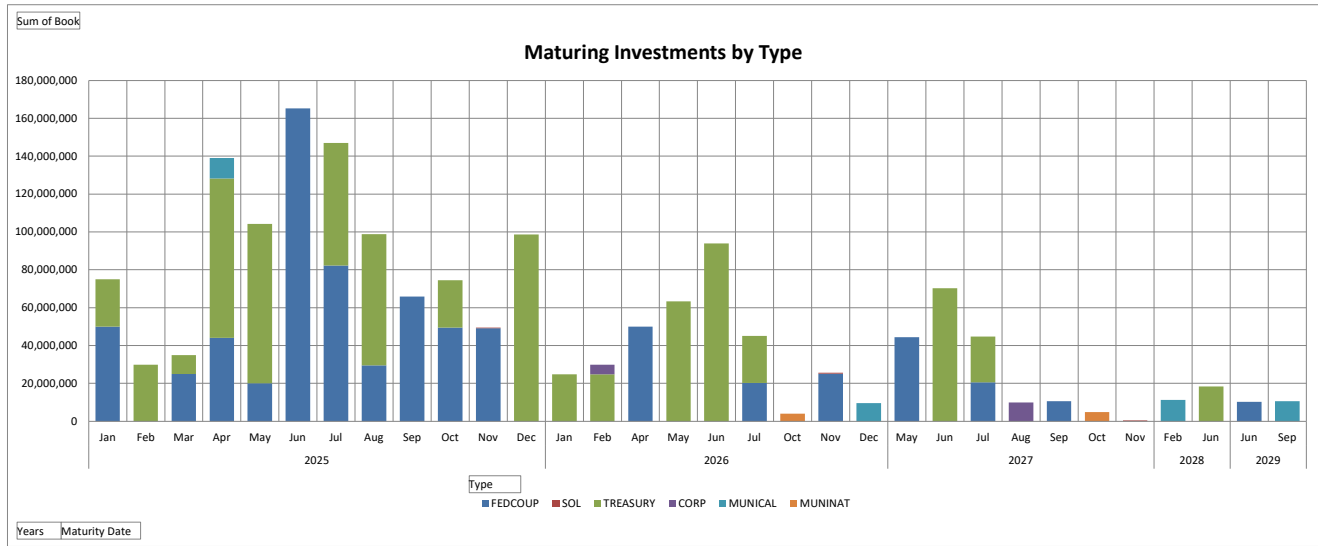
0.9988

A handwritten signature in blue ink, appearing to read "C. Lomeli".

Charles Lomeli: Treasurer - Tax Collector - County Clerk

Date

Solano County Treasury
Treasurer Charles Lomeli
Portfolio Statistical Graphs
December 31, 2024





Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
December 31, 2024

Fiscal Year 2025
December

ASSETS

Cash & Cash Equivalents

| | |
|---------------------------|---------------------|
| Physical Cash | \$1,980.00 |
| Sealed Bags | \$327,497.16 |
| Total Cash on Hand | \$329,477.16 |

| | |
|--------------------------------------|-----------------------|
| Wells Fargo Deposit Account | \$4,105,150.00 |
| Bank of America Deposit Account | \$767,018.47 |
| Chase Bank Deposit Account | \$3,253,150.83 |
| Wells Fargo HUD Account | \$1,120.00 |
| First Northern Bank Lake Solano Park | \$93,071.38 |
| Bank of Stockton | \$96,543.22 |
| Total Cash in Bank | \$8,316,053.90 |

| | |
|---|-------------------------|
| WF Money Market Account | \$785,874.83 |
| US Bank Safekeep Money Market Account | \$2,193,707.61 |
| CAMP Money Market Account | \$55,771,759.59 |
| CalTrust Liquidity Fund | \$63,899,588.92 |
| Blackrock FedFund | \$49,817,517.73 |
| US Bank Money Market Account Externally Managed | \$1,685,536.66 |
| Total Cash in Money Markets | \$174,153,985.34 |

| | |
|-------------------|------------------------|
| LAIF | \$51,786,741.33 |
| Total LAIF | \$51,786,741.33 |

| | |
|--|-------------------------|
| Total Cash & Cash Equivalents | \$234,586,257.73 |
|--|-------------------------|

Non Cash Assets

| | |
|--|------------------------|
| Acc Int LAIF | \$394,396.15 |
| Acc Int Investment Securities | \$9,879,788.18 |
| Acc Int Externally Managed Investment Securities | \$1,279,042.66 |
| Total Accrued Interest | \$11,553,226.99 |

| | |
|--------------------------------|---------------------|
| Asset Suspense | \$4,059.06 |
| Credit Card Delayed Receipt | \$16,296.28 |
| Matured Invest Delayed Receipt | \$415,000.00 |
| Total Items in Transit | \$435,355.34 |

| | |
|------------------------------|------------------------|
| Total Non Cash Assets | \$11,988,582.33 |
|------------------------------|------------------------|

Mutual Funds

| | |
|---------------------------|---------------|
| Total Mutual Funds | \$0.00 |
|---------------------------|---------------|

Securities

| | |
|-------------------------|-------------------|
| Solano County Bonds Par | \$1,335,000.00 |
| US Treasuries Par | \$845,000,000.00 |
| US Treasuries Premium | \$1,049,491.22 |
| US Treasuries Discount | (\$10,476,155.00) |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
December 31, 2024

| | Fiscal Year 2025 |
|---|---------------------------|
| | December |
| US Treasuries Mk to Mkt | (\$965,796.07) |
| Municipals Par | \$51,912,000.00 |
| Municipals Premium | \$614,374.71 |
| Municipals Discount | (\$1,369,743.76) |
| Municipals Mk to Mkt | (\$863,149.04) |
| Fed Agencies Par | \$807,886,000.00 |
| Fed Agencies Premium | \$1,183,688.29 |
| Fed Agencies Discount | (\$8,133,599.90) |
| Fed Agencies Mk to Mkt | \$650,351.22 |
| Corporates Par | \$15,000,000.00 |
| Corporates Discount | (\$7,717.10) |
| Corporates Mk to Mkt | (\$4,999.15) |
| Externally Managed Securities Par | \$181,603,000.00 |
| Externally Managed Securities Premium | \$780,981.99 |
| Externally Managed Securities Discount | (\$2,409,728.46) |
| Externally Managed Securities Mk to Mkt | (\$1,422,337.03) |
| Total Securities | \$1,881,361,661.92 |
| Total Investments | \$1,881,361,661.92 |
| Total Pool at Market Value | \$2,127,936,501.98 |
| <u>Other Treasury Holdings</u> | |
| VCUSD iBank Muni Fund | \$21,713,490.32 |
| VCUSD iBank Muni Fund Mk to Mkt | \$2,082.36 |
| 2005 Pension Obligation Bonds | \$5,293,364.81 |
| 2013 Cops | \$2,410.30 |
| 2017 Cops | \$962.94 |
| 2021 Cops | \$6,681,558.96 |
| Total Bond Proceeds | \$33,693,869.69 |
| 115 Trust Money Markets | \$801,693.74 |
| 115 Trust Accrued Interest | \$79,078.74 |
| 115 Trust US Treasuries Par | \$21,500,000.00 |
| 115 Trust US Treasuries Premium | \$123,785.07 |
| 115 Trust US Treasuries Discount | (\$128,377.31) |
| 115 Trust US Treasuries Mk to Mkt | (\$91,883.39) |
| 115 Trust Fed Agencies Par | \$7,500,000.00 |
| 115 Trust Fed Agencies Discount | (\$2,032.57) |
| 115 Trust Fed Agencies Mk to Mkt | (\$7,985.54) |
| 115 Trust Corporates Par | \$4,700,000.00 |
| 115 Trust Corporates Discount | (\$60,083.78) |
| 115 Trust Corporates Mk to Mkt | \$15,782.96 |
| 115 Trust Municipals Par | \$500,000.00 |
| 115 Trust Municipals Discount | (\$33,675.86) |
| 115 Trust Municipals Mk to Mkt | (\$5,754.14) |
| Total 115 Trust | \$34,890,547.92 |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
December 31, 2024

Fiscal Year 2025
December

Total Deposits With Others **\$68,584,417.61**

=====

Total Other Treasury Holdings **\$68,584,417.61**

=====

TOTAL ASSETS **\$2,196,520,919.59**

=====

LIABILITIES

Exception Items

Liability Suspense \$1,808.00

Pending Apportionment \$8,036,652.00

Total Bank Exceptions **\$8,038,460.00**

Total Investment Portfolio Exceptions **\$0.00**

Total Auditor - Controller Exceptions **\$0.00**

Total Exception Items **\$8,038,460.00**

Auditor - Controller Fund Balance

OneSolution Cash in Treasury \$2,122,503,972.05

Total OneSolution Cash **\$2,122,503,972.05**

OneSolution Bond Proceeds Dep With Others \$11,978,297.01

OneSolution Pars 115 Trust \$34,980,388.02

OneSolution VCUSD iBank 5390160 \$21,713,490.32

Total OneSolution Deposits With Others **\$68,672,175.35**

Total Auditor - Controller Fund Balance **\$2,191,176,147.40**

=====

TOTAL LIABILITIES **\$2,199,214,607.40**

=====

EQUITY

Total Retained Earnings **\$0.00**

Pool Mark to Market Equity (\$1,628,209.42)

115 Trust Mark to Market Equity (\$89,840.10)

Pool Mark to Market Equity Externally Managed Securities (\$977,720.65)

VCUSD iBank Mark to Market Equity \$2,082.36

Total Market to Market **(\$2,693,687.81)**

=====



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
December 31, 2024

| | |
|----------------------------|------------------------------|
| | Fiscal Year 2025 |
| | December |
| Net Income | \$0.00 |
| TOTAL EQUITY | <hr/> (\$2,693,687.81) <hr/> |
| TOTAL LIABILITIES & EQUITY | <hr/> ===== |
| | \$2,196,520,919.59 |
| | ===== |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
December 31, 2024

Fiscal Year 2025
December

ASSETS

Cash & Cash Equivalents

| | |
|---------------------------|---------------------|
| Physical Cash | \$1,980.00 |
| Sealed Bags | \$326,999.09 |
| Deposits in Transit | \$359,761.43 |
| Total Cash on Hand | \$688,740.52 |

| | |
|--------------------------------------|------------------------|
| Wells Fargo Deposit Account | \$6,515,239.67 |
| Bank of America Deposit Account | \$1,475,027.13 |
| Chase Bank Deposit Account | \$5,812,053.30 |
| Wells Fargo HUD Account | \$89,431.03 |
| First Northern Bank Lake Solano Park | \$91,825.73 |
| Bank of Stockton | \$95,559.94 |
| Total Cash in Bank | \$14,079,136.81 |

| | |
|---|-------------------------|
| WF Money Market Account | \$24,142,788.72 |
| BAC Money Market Account | \$158,088.78 |
| US Bank Safekeep Money Market Account | \$425,088.34 |
| CAMP Money Market Account | \$72,604,291.02 |
| CalTrust Liquidity Fund | \$84,255,063.67 |
| Blackrock FedFund | \$77,536,127.22 |
| US Bank Money Market Account Externally Managed | \$3,435,084.99 |
| Total Cash in Money Markets | \$262,556,532.75 |

| | |
|-------------------|------------------------|
| LAIF | \$44,544,805.85 |
| Total LAIF | \$44,544,805.85 |

| | |
|--|-------------------------|
| Total Cash & Cash Equivalents | \$321,869,215.94 |
|--|-------------------------|

Non Cash Assets

| | |
|--|------------------------|
| Acc Int LAIF | \$230,373.63 |
| Acc Int Investment Securities | \$10,309,027.44 |
| Acc Int Externally Managed Investment Securities | \$1,159,386.04 |
| Total Accrued Interest | \$11,698,787.11 |

| | |
|--------------------------------|---------------------|
| Asset Suspense | \$261.86 |
| Credit Card Delayed Receipt | \$60,505.71 |
| Matured Invest Delayed Receipt | \$434,657.26 |
| Total Items in Transit | \$495,424.82 |

| | |
|------------------------------|------------------------|
| Total Non Cash Assets | \$12,194,211.93 |
|------------------------------|------------------------|

Mutual Funds

| | |
|---------------------------|---------------|
| Total Mutual Funds | \$0.00 |
|---------------------------|---------------|

Securities

| | |
|-------------------------|------------------|
| Solano County Bonds Par | \$1,335,000.00 |
| US Treasuries Par | \$785,161,290.32 |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
December 31, 2024

| | Fiscal Year 2025 |
|---|---------------------------|
| | December |
| US Treasuries Premium | \$1,077,360.97 |
| US Treasuries Discount | (\$9,661,797.77) |
| US Treasuries Mk to Mkt | (\$780,171.14) |
| Municipals Par | \$51,912,000.00 |
| Municipals Premium | \$624,183.11 |
| Municipals Discount | (\$1,418,180.64) |
| Municipals Mk to Mkt | (\$700,494.94) |
| Fed Agencies Par | \$859,524,064.52 |
| Fed Agencies Premium | \$1,237,940.47 |
| Fed Agencies Discount | (\$9,198,647.62) |
| Fed Agencies Mk to Mkt | \$807,261.17 |
| Corporates Par | \$15,000,000.00 |
| Corporates Discount | (\$8,268.06) |
| Corporates Mk to Mkt | (\$3,794.96) |
| Externally Managed Securities Par | \$179,465,903.23 |
| Externally Managed Securities Premium | \$797,706.59 |
| Externally Managed Securities Discount | (\$2,506,513.59) |
| Externally Managed Securities Mk to Mkt | (\$695,760.83) |
| Total Securities | \$1,871,969,080.83 |
| Total Investments | \$1,871,969,080.83 |
| Total Pool | \$2,206,032,508.69 |
| <u>Other Treasury Holdings</u> | |
| VCUSD iBank Muni Fund | \$21,664,850.48 |
| VCUSD iBank Muni Fund Mk to Mkt | \$2,082.36 |
| 2005 Pension Obligation Bonds | \$5,274,095.58 |
| 2013 Cops | \$1,969.74 |
| 2017 Cops | \$959.43 |
| 2021 Cops | \$6,658,652.52 |
| Total Bond Proceeds | \$33,602,610.10 |
| 115 Trust Cash | \$392,404.03 |
| 115 Trust Money Markets | \$280,099.82 |
| 115 Trust Accrued Interest | \$121,598.50 |
| 115 Trust Pending Cash | \$2,358.87 |
| 115 Trust US Treasuries Par | \$21,500,000.00 |
| 115 Trust US Treasuries Premium | \$128,928.86 |
| 115 Trust US Treasuries Discount | (\$156,242.40) |
| 115 Trust US Treasuries Mk to Mkt | (\$68,709.42) |
| 115 Trust Fed Agencies Par | \$7,500,000.00 |
| 115 Trust Fed Agencies Discount | (\$2,212.30) |
| 115 Trust Fed Agencies Mk to Mkt | (\$16,496.35) |
| 115 Trust Corporates Par | \$4,700,000.00 |
| 115 Trust Corporates Discount | (\$65,646.96) |
| 115 Trust Corporates Mk to Mkt | \$18,643.23 |
| 115 Trust Municipals Par | \$500,000.00 |
| 115 Trust Municipals Discount | (\$34,508.02) |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
December 31, 2024

| | |
|--------------------------------------|---------------------------|
| | Fiscal Year 2025 |
| | December |
| 115 Trust Municipals Mk to Mkt | (\$3,286.49) |
| Total 115 Trust | \$34,796,931.37 |
| Total OPEB Trust | \$0.00 |
| Total Other Treasury Holdings | \$68,399,541.47 |
| TOTAL ASSETS | \$2,274,432,050.16 |
| | ===== |

LIABILITIES

Exception Items

| | |
|--|-----------------------|
| In Bank Pending Permit | \$0.00 |
| Liability Suspense | \$1,808.00 |
| Pending Apportionment | \$3,581,072.81 |
| Total Bank Exceptions | \$3,582,880.81 |
| Total Investment Portfolio Exceptions | \$0.00 |
| Total Auditor - Controller Exceptions | \$0.00 |
| Total Exception Items | \$3,582,880.81 |

Auditor - Controller Fund Balance

| | |
|--|---------------------------|
| OneSolution Cash in Treasury | \$2,203,478,370.26 |
| Total OneSolution Cash | \$2,203,478,370.26 |
| OneSolution Bond Proceeds Dep With Others | \$11,935,677.26 |
| OneSolution Pars 115 Trust | \$34,859,822.90 |
| OneSolution VCUSD iBank 5390160 | \$21,664,850.48 |
| Total OneSolution Deposits With Others | \$68,460,350.63 |
| Total Auditor - Controller Fund Balance | \$2,271,938,720.89 |

| | |
|--------------------------|---------------------------|
| TOTAL LIABILITIES | \$2,275,521,601.70 |
| | ===== |

EQUITY

| | |
|--|------------------|
| Total Retained Earnings | \$0.00 |
| Pool Mark to Market Equity | (\$1,121,816.25) |
| 115 Trust Mark to Market Equity | (\$69,849.02) |
| Pool Mark to Market Equity Externally Managed Securities | (\$251,144.45) |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
December 31, 2024

| | |
|---------------------------------------|---------------------------|
| | Fiscal Year 2025 |
| | December |
| VCUSD iBank Mark to Market Equity | \$2,082.36 |
| Total Market to Market | (\$1,440,727.36) |
| Net Income | \$351,175.83 |
| TOTAL EQUITY | (\$1,089,551.53) |
| TOTAL LIABILITIES & EQUITY | \$2,274,432,050.16 |
| | ===== |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (PER)
December 31, 2024

Fiscal Year 2025
December

TREASURY POOL

Cash & Cash Equivalents

| | |
|-----------------------|------------------|
| Cash on Hand | \$329,477.16 |
| | 0.02% |
| Cash in Bank | \$8,316,053.90 |
| | 0.43% |
| Cash in Money Markets | \$174,153,985.34 |
| | 8.93% |
| LAIF | \$51,786,741.33 |
| | 2.66% |

| | |
|--|---------------|
| Total Cash & Cash Equivalents | 12.03% |
|--|---------------|

Non Cash Assets

| | |
|-----------------|-----------------|
| Non Cash Assets | \$11,988,582.33 |
| | 0.62% |

| | |
|------------------------------|--------------|
| Total Non Cash Assets | 0.62% |
|------------------------------|--------------|

Mutual Funds

| | |
|--------------|--------------|
| Mutual Funds | \$0.00 |
| | 0.00% |

| | |
|---------------------------|--------------|
| Total Mutual Funds | 0.00% |
|---------------------------|--------------|

Securities

| | |
|------------------|------------------|
| US Treasuries | \$834,607,540.15 |
| | 42.81% |
| Federal Agencies | \$801,586,439.61 |
| | 41.12% |
| Corporates | \$14,987,283.75 |
| | 0.77% |
| Municipals | \$51,628,481.91 |
| | 2.65% |
| | 0.00% |
| | 0.00% |
| | 0.00% |

| | |
|-------------------------|---------------|
| Total Securities | 87.35% |
|-------------------------|---------------|

| | |
|----------------------------|----------------|
| TOTAL TREASURY POOL | 100.00% |
|----------------------------|----------------|

115 TRUST

Cash & Cash Equivalents

| | |
|-------------------------|--------------|
| 115 Trust Money Markets | \$801,693.74 |
| | 0.00% |



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (PER)
December 31, 2024

| | Fiscal Year 2025 December |
|--|------------------------------|
| | 2.30% |
| Total Cash and Cash Equivalents | 2.30% |
| <u>Non Cash Assets</u> | |
| 115 Trust Accrued Interest | \$79,078.74 |
| | 0.23% |
| | 0.00% |
| Total Non Cash Assets | 0.23% |
| <u>Mutual Funds</u> | |
| | 0.00% |
| Total Mutual Funds | 0.00% |
| <u>Securities</u> | |
| US Treasuries | \$21,403,524.37 |
| | 61.34% |
| Federal Agencies | \$7,489,981.89 |
| | 21.47% |
| Corporates | \$4,655,699.18 |
| | 13.34% |
| Municipals | \$460,570.00 |
| | 1.32% |
| Total Securities | 97.48% |
| TOTAL 115 TRUST | 100.00% |



Solano County Treasury
Treasurer Charles Lomeli
Statement of Income
December 31, 2024

Fiscal Year 2025
December

POOL INCOME

Short Term Investments

| | |
|---------------------------|--------------------|
| Bank Deposit Income | \$11,000.63 |
| Total Bank Deposit | \$11,000.63 |

| | |
|------------------------------------|---------------------|
| Wells Fargo | \$6,831.17 |
| B of A | \$62.47 |
| US Bank | \$5,940.68 |
| CAMP | \$289,717.52 |
| CalTrust BlackRock TempFund Income | \$332,676.09 |
| BlackRock FedFund Income | \$290,770.19 |
| US Bank Externally Managed | \$45,841.71 |
| Total Money Markets | \$971,839.83 |

| | |
|-------------------|---------------------|
| LAIF | \$169,489.94 |
| Total LAIF | \$169,489.94 |

| | |
|--------------------------------|-----------------------|
| Total Short Term Income | \$1,152,330.40 |
|--------------------------------|-----------------------|

Mutual Funds

| | |
|---------------------------------|---------------|
| Total Mutual Fund Income | \$0.00 |
|---------------------------------|---------------|

Long Term Investments

| | |
|---------------------------|-------------------|
| Interest Earnings 53601A | \$3,715.74 |
| Premium Amortization | \$0.00 |
| Discount Accretion | \$0.00 |
| Gain/Loss on Sale | \$0.00 |
| Total County Bonds | \$3,715.74 |

| | |
|----------------------------|-----------------------|
| Interest Earnings 53601B | \$1,827,570.27 |
| Premium Amortization | (\$54,834.24) |
| Discount Accretion | \$1,068,281.43 |
| Gain/Loss on Sale | \$0.00 |
| Total US Treasuries | \$2,841,017.46 |

| | |
|--------------------------|---------------------|
| Interest Earnings 53601C | \$112,735.46 |
| Premium Amortization | (\$10,135.35) |
| Discount Accretion | \$50,051.44 |
| Gain/Loss on Sale | \$0.00 |
| Total Municipals | \$152,651.55 |

| | |
|--------------------------|-----------------------|
| Interest Earnings 53601F | \$2,001,406.21 |
| Premium Amortization | (\$56,060.59) |
| Discount Accretion | \$1,253,107.15 |
| Gain/Loss on Sale | \$0.00 |
| Total Fed Agency | \$3,198,452.77 |

| | |
|--------------------------|--------|
| Interest Earnings 53601G | \$0.00 |
|--------------------------|--------|



Solano County Treasury
Treasurer Charles Lomeli
Statement of Income
December 31, 2024

Fiscal Year 2025
December

| | |
|---|-------------------------|
| Premium Amortization | \$0.00 |
| Discount Accretion | \$0.00 |
| Gain/Loss on Sale | \$0.00 |
| Total Commercial Paper | \$0.00 |
| Interest Earnings 53601H | \$0.00 |
| Premium Amortization | \$0.00 |
| Discount Accretion | \$0.00 |
| Gain/Loss on Sale | \$0.00 |
| Total Certificates of Deposit | \$0.00 |
| Interest Earnings 53601J | \$62,083.34 |
| Premium Amortization | \$0.00 |
| Discount Accretion | \$569.33 |
| Gain/Loss on Sale | \$0.00 |
| Total Corporates | \$62,652.67 |
| Interest Earnings 53601Q | \$0.00 |
| Premium Amortization | \$0.00 |
| Discount Accretion | \$0.00 |
| Gain/Loss on Sale | \$0.00 |
| Total Supranational Bonds | \$0.00 |
| Interest Earnings | \$530,315.82 |
| Premium Amortization | (\$17,282.09) |
| Discount Accretion | \$112,797.68 |
| Total Externally Managed Securites | \$625,831.41 |
| Total Long Term Income | \$6,884,321.60 |
| Total Income | \$8,036,652.00 |
| <u>Treasury Operating Costs</u> | |
| Interest Apportionment Expense | \$8,036,652.00 |
| Total Treasury Apportioned | (\$8,036,652.00) |
| Total Expense | (\$8,036,652.00) |
| TREASURY POOL UNAPPORTIONED | \$0.00 |
| 115 TRUST | |
| <u>Short Term Investments</u> | |
| 115 Trust Cash & Money Mkt Income | \$2,533.55 |
| Total Cash & Money Markets | \$2,533.55 |
| <u>Mutual Funds</u> | |
| Total Mutual Funds | \$0.00 |



Solano County Treasury
Treasurer Charles Lomeli
Statement of Income
December 31, 2024

Fiscal Year 2025
December

Long Term Investments

| | |
|------------------------------------|---------------------|
| 115 Trust US Treasuries Income | \$82,104.16 |
| 115 Trust Fed Agencies Income | \$25,019.04 |
| 115 Trust Corporates Income | \$18,536.95 |
| 115 Trust Municipals Income | \$1,568.23 |
| Total Long Term Investments | \$127,228.38 |

Total Income

\$129,761.93

Management Costs

| | |
|---|-------------------|
| 115 Trust Earnings Distribution | \$124,583.96 |
| 115 Trust Safekeeping Expense | \$1,418.58 |
| 115 Trust PARS Expenses | \$3,759.39 |
| Total 115 Trust Management Charges | \$5,177.97 |

Total Expense

\$129,761.93

115 TRUST NET INCOME

=====

\$0.00



Solano County Treasury
Treasurer Charles Lomeli
Yield Analysis
December 31, 2024

Fiscal Year 2025
December
Yield

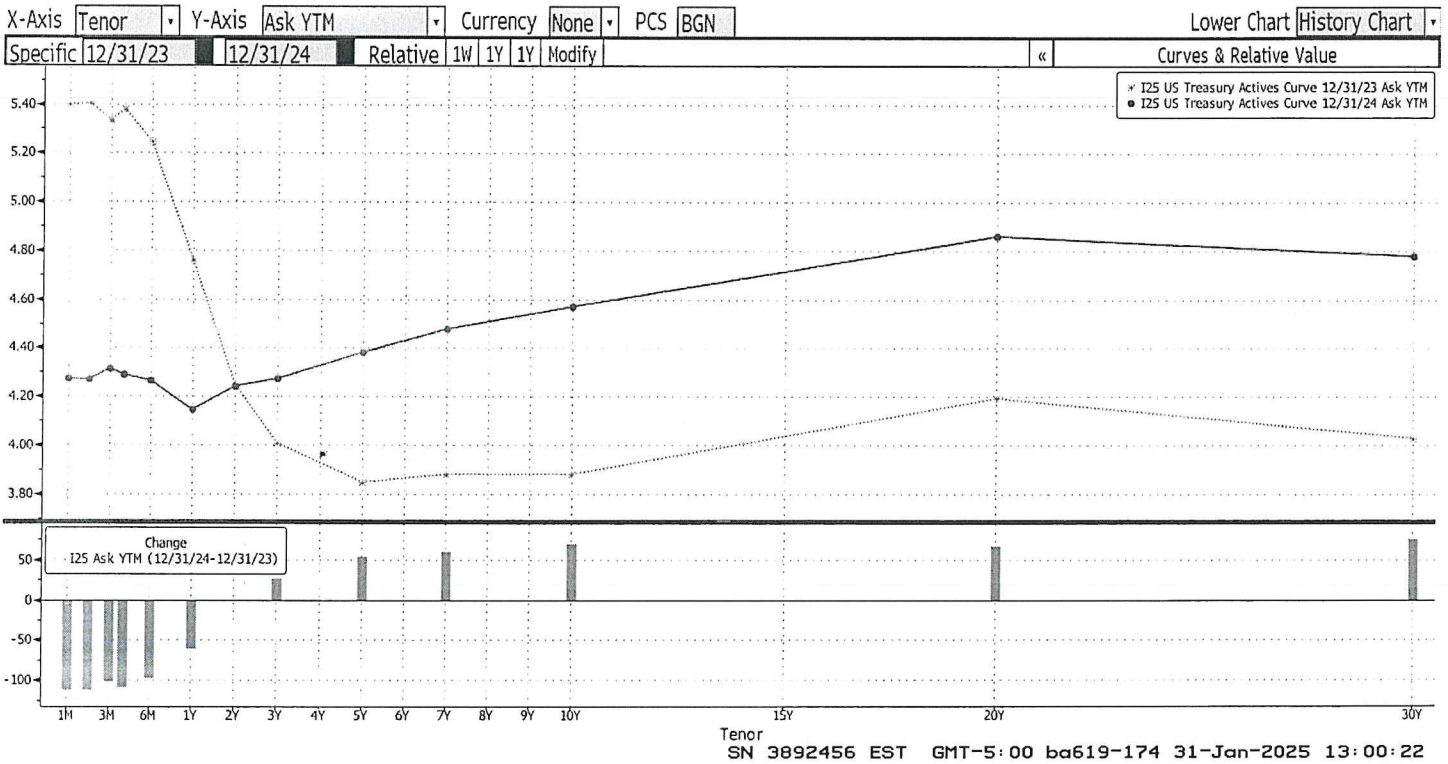
YIELDS

| | |
|--------------------------------------|---------------|
| Bank Deposits | 0.920% |
| Wells Fargo Money Market | 0.333% |
| Bank Of America Money Market | 0.465% |
| Union Bank Money Market | 16.455% |
| Camp | 4.698% |
| Cal Trust Money Market | 2.421% |
| Wt Ave Of All MMY | 4.358% |
| Local Agency Investment Fund | 4.480% |
| Cal Trust Short | 0.000% |
| Cal Trust Short TR | 0.000% |
| Cal Trust Medium | 0.000% |
| Cal Trust Medium TR | 0.000% |
| Wt Ave of All Mutual Funds | 0.000% |
| Wt Ave of All Mutual Funds TR | 0.000% |
| Solano County Bonds | 3.277% |
| Solano County Bonds TR | 3.277% |
| US Treasury Securities | 4.308% |
| US Treasury Securities TR | 4.308% |
| Municipals | 3.516% |
| Municipals TR | 3.516% |
| Federal Agencies | 4.422% |
| Federal Agencies TR | 4.422% |
| Commercial Paper | 0.000% |
| Commerical Paper TR | 0.000% |
| Certificates of Deposit | 0.000% |
| Cerificates of Deposit TR | 0.000% |
| Corporate Securities | 4.921% |
| Corporate Securities TR | 4.921% |
| Sovereign Securities | 0.000% |
| Sovereign Securities TR | 0.000% |
| Wt Ave Of All Securities | 4.346% |
| Wt Ave Of All Securities TR | 4.346% |
| Total Pool | 4.325% |
| Total Pool TR | 4.325% |
| Bond Yield | 0.000% |
| PARS 115 Yield | 4.391% |

<Back> to Return

US Treasury Actives Curve Custom Curve Actions Table Export Settings Graph Curves

Asset Class: Corp Enter search terms.



Solano County
PARS 115 Trust
Account Summary Report
December 31, 2024

Holdings by Security Type

| | Acquisition Cost | Book Value | Market Value |
|--------------------------------|----------------------|----------------------|----------------------|
| Cash and Cash Equivalents | 711,853.64 | 711,853.64 | 711,853.64 |
| US Treasuries | 21,221,699.49 | 21,495,407.76 | 21,403,524.37 |
| US Agencies | 7,497,125.00 | 7,497,967.43 | 7,489,981.90 |
| Corporate Securities | 4,576,112.50 | 4,639,916.22 | 4,655,699.17 |
| Municipal Securities | 462,475.00 | 466,324.14 | 460,570.00 |
| Total Security Holdings | 34,469,265.63 | 34,811,469.19 | 34,721,629.08 |

Accrued Income

| | | |
|------------------|------------------|------------------|
| 79,078.74 | 79,078.74 | 79,078.74 |
|------------------|------------------|------------------|

Grand Total

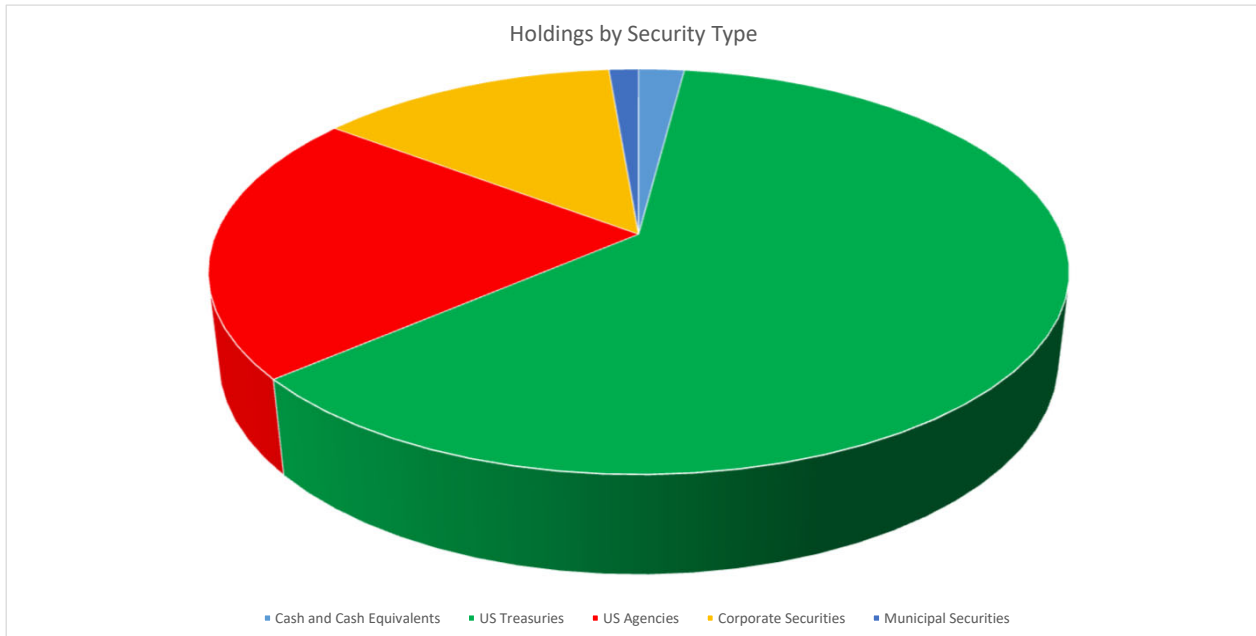
| | | |
|----------------------|----------------------|----------------------|
| 34,548,344.37 | 34,890,547.93 | 34,800,707.82 |
|----------------------|----------------------|----------------------|

Estimated Annual Income

1,532,027.95

Yield on Total Assets

4.40%



Report "of commission fees and other fees paid to persons not employed by the local agency for services in connection with investments under this article" in accordance with California Government Code §53216.4

Recipient

US Bank: Securities Custody Services

Public Agency Retirement Services (PARS): Plan Administration

Charges*

\$ 16,406.47

\$ 45,057.82

* Total fees paid to named recipient in the twelve months preceeding the reporting date.

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 12/31/2024

| SECURITY ID/LOT NO. | DESCRIPTION | FAS115 CLASS | MATURITY/ CALL DATE | PAR VALUE | BOOK VALUE | MARKET VALUE | MARKET GAIN/LOSS | MARKET DATE |
|---|---------------------|-----------------|------------------------|----------------------|----------------------|----------------------|---------------------|-------------|
| PORTFOLIO: PARS115 | | | | | | | | |
| SECURITY TYPE: 115CORPS | | | | | | | | |
| 037833DT4/001 | APPLE INC | AFS | 05/11/2025 | 1,000,000.00 | 987,123.50 | 988,080.03 | 956.53 | 12/31/2024 |
| 166764BL3/001 | CHEVRON | AFS | 05/16/2026 | 1,500,000.00 | 1,466,449.56 | 1,470,827.63 | 4,378.07 | 12/31/2024 |
| 89236TKT1/002 | TOYOTA MTR CR | AFS | 05/18/2026 | 2,200,000.00 | 2,186,343.16 | 2,196,791.52 | 10,448.36 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE 115CORPS | | | | 4,700,000.00 | 4,639,916.22 | 4,655,699.18 | 15,782.96 | |
| SECURITY TYPE: 115FEDAG | | | | | | | | |
| 3130AW2K5/003 | FHLB | AFS | 06/23/2025 | 5,000,000.00 | 5,000,000.00 | 4,989,764.40 | -10,235.60 | 12/31/2024 |
| 3133ERPX3/002 | FFCB | AFS | 11/19/2025 | 2,500,000.00 | 2,497,967.43 | 2,500,217.50 | 2,250.07 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE 115FEDAG | | | | 7,500,000.00 | 7,497,967.43 | 7,489,981.90 | -7,985.53 | |
| SECURITY TYPE: 115MUNI | | | | | | | | |
| 13063DC48/002 | STATE OF CALIFORNIA | AFS | 02/01/2028 | 500,000.00 | 466,324.14 | 460,570.00 | -5,754.14 | 12/31/2024 |
| SECURITY TYPE: 115UST | | | | | | | | |
| 912797MW4/001 | US TREASURY | AFS | 01/07/2025 | 2,500,000.00 | 2,497,695.31 | 2,498,579.05 | 883.74 | 12/31/2024 |
| 91282CEU1/001 | US TREASURY | AFS | 06/15/2025 | 9,000,000.00 | 8,913,392.30 | 8,945,648.46 | 32,256.16 | 12/31/2024 |
| 91282CKS9/002 | US TREASURY | AFS | 05/31/2026 | 3,000,000.00 | 3,031,973.64 | 3,024,726.57 | -7,247.07 | 12/31/2024 |
| 91282CKR1/001 | US TREASURY | AFS | 05/15/2027 | 2,000,000.00 | 2,028,131.54 | 2,009,765.62 | -18,365.92 | 12/31/2024 |
| 91282CKR1/002 | US TREASURY | AFS | 05/15/2027 | 3,000,000.00 | 3,063,679.89 | 3,014,648.43 | -49,031.46 | 12/31/2024 |
| 9128284N7/001 | US TREASURY | AFS | 05/15/2028 | 2,000,000.00 | 1,960,535.08 | 1,910,156.24 | -50,378.84 | 12/31/2024 |
| TOTAL FOR SECURITY TYPE 115UST | | | | 21,500,000.00 | 21,495,407.76 | 21,403,524.37 | -91,883.39 | |
| TOTAL FOR PORTFOLIO PARS115 | | | | 34,200,000.00 | 34,099,615.55 | 34,009,775.45 | -89,840.10 | |