



## Agenda Submittal

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<b>Agenda #:</b>	4	<b>Status:</b>	Consent Calendar
<b>Type:</b>	Report	<b>Department:</b>	Treasurer-Tax Collector-County Clerk
<b>File #:</b>	24-792	<b>Contact:</b>	Charles Lomeli, 784-3419
<b>Agenda date:</b>	11/5/2024	<b>Final action:</b>	11/5/2024
<b>Title:</b>	Accept the Solano County Treasurer's Quarterly Report for the period of July 1, 2024 through September 30, 2024		

**Governing body:** Board of Supervisors

**District:** All

**Attachments:** 1. A - Letter to the Board, 2. B - Statement of Compliance, 3. C - Investment Portfolio, 4. D - Statement of Assets and Balance Sheet, 5. E - Yield Curve, 6. F - PARS 115 Report

Date	Ver.	Action By	Action	Result
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11/5/2024	1	Board of Supervisors		
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Published Notice Required? Yes  No

Public Hearing Required? Yes  No

### **DEPARTMENTAL RECOMMENDATION:**

It is recommended that the Board of Supervisors accept the County Treasurer's Quarterly Report for the period of July 1, 2024 through September 30, 2024.

### **SUMMARY:**

Submitted herein is the Treasurer's FY2024/25 First Quarter Report, which contains the Treasurer's Statement of Compliance.

This report is provided for informational purposes only. All information contained in this report pertains to all County, district, agency and school district funds. This report is also available on the Treasurer's web site at [www.solanocounty.com](http://www.solanocounty.com).

### **FINANCIAL IMPACT:**

There is no financial impact in accepting this report. The costs associated with preparing the agenda item are nominal and absorbed by the Department's FY2024/25 Working Budget.

### **ALTERNATIVES:**

The Board could elect not to accept this report at this time or request a change in content or format.

### **OTHER AGENCY INVOLVEMENT:**

This report will be promulgated to the distribution list on the Statement of Compliance and published on the Treasurer's website.

**CAO RECOMMENDATION:**

APPROVE DEPARTMENTAL RECOMMENDATION

**TREASURER-TAX COLLECTOR-COUNTY CLERK**

**CHARLES LOMELI**  
Treasurer-Tax Collector-County Clerk

**DENISE DIX**  
Assistant Treasurer-Tax Collector-County Clerk



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October 21, 2024

The Honorable Members of the Board of Supervisors  
County of Solano  
675 Texas Street, Suite 6500  
Fairfield CA 94533

Honorable Members of the Board:

It is my pleasure to present the quarterly report for the first quarter of FY2024/25.

**State of the Treasury**

The \$1.95 billion Treasurer’s pool is managed per the tenets of California Government Code §53600.5 to provide for the safety of the principal, adequate liquidity for all anticipated cash flow requirements, and a consistent rate of return commensurate with the established risk profile. The \$639 million currently held in cash and investments with six months or less left to maturity should provide adequate funding for all anticipated cash needs of the portfolio participants.

The treasury pool is maintained with a duration designed to stabilize yields consistent with the risk profile established by the Treasurer. The treasury pool is also diversified from a credit risk perspective by maintaining a mix of investments that includes 31% in US Treasuries, 45% in Government Sponsored Enterprises, 6% in US Corporations, 1% in Asset Backed, and 4% in Municipals; with the balance of 13% held in a variety of assets including LAIF, commercial paper, shares of beneficial interest and other holdings allowable under §53601.

**Current Market Conditions Impacting the Treasury Pool**

Treasury managers monitor the information the Federal Reserve provides; its actions and information impact the interest rates at the short end of the yield curve, defined as cash to five-year final maturity, where nearly all the treasury pool investments are made. Due to rising inflation in the economy that began many months ago, the Federal Open Market Committee (FOMC), which is charged with maintaining full employment and stable prices, began a campaign to raise interest rates incrementally starting in March of 2022 to reduce economic growth and cause inflation to fall. At its last meeting, the FOMC indicated that economic data reflected inflation on a sustained downward path to the stated goal and cut the funds rate.

The FOMC convened on September 17, 2024, and announced on September 18, 2024, that the fund's rate would be reduced 50 basis points to 5 percent upper bounds and 4.75 percent lower bounds. The FOMC statement released with the announcement indicated economic activity expanded at a solid pace, the unemployment rate remains low, and inflation made further progress toward the Committee’s 2 percent objective. The statement also said the Committee would continue reducing its holdings of Treasury securities, agency debt, and agency mortgage-backed securities.

The FOMC is scheduled to make its next announcement on funds rates on November 7, 2024.

**Expectations going forward**

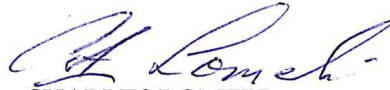
Given the FOMC statement and data provided in the Beige Book Report, employment data, and CPI data, treasury managers expect interest rates on the short end of the interest rate curve to be lower in the coming quarter.

As investments in the pool mature and are reinvested, the yield on newly invested funds is expected to be slightly lower. Interest earned and apportioned to treasury pool participants will be stable in the coming quarter; however, as the FOMC continues to lower the Funds Rate, the apportioned pool rate will begin falling.

**Other Matters**

As part of the continuing reorganization in the treasury, the investment accounting system is in the process of being transitioned to Chandler Asset Management's Clear Water accounting system in the coming quarters. This arrangement provides an automated data transfer between the county trustee, U.S. Bank, and the Clearwater accounting platform, eliminating the risk for human error in security accounting, reporting, and compliance. Additionally, the credit portion of the portfolio, representing about 20 percent of the total portfolio, is in the process of being transferred to Chandler's portfolio management team for active management. This arrangement provides enhanced credit analysis and diversification for this small portion of the overall treasury portfolio.

Respectfully Submitted,



CHARLES LOMELI

Treasurer – Tax Collector – County Clerk

- Attachment A – Letter to the Board
- Attachment B – Statement of Compliance
- Attachment C – Investment Portfolio
- Attachment D – Balance Sheet and Income Statement
- Attachment E – Yield Curve
- Attachment F – PARS 115 Report

**CHARLES LOMELI**  
Treasurer-Tax Collector-County Clerk

**DENISE DIX**  
Assistant Treasurer-Tax Collector-County Clerk

**TREASURER-TAX COLLECTOR-COUNTY CLERK**



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**COUNTY**

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**STATEMENT OF COMPLIANCE**

September 30, 2024

Liquidity:

The Treasury has a cash and cash equivalent position (securities maturing within 6 months) of \$639 million as of September 30, 2024. Based on historical trend analysis and projections by the various school districts, it is estimated that this cash position is adequate to meet projected liquidity requirements of the pool participants for the next six months.

Should the treasury experience unusual demands on cash, the liquidity position will be adjusted accordingly.

Investments:

The investment portfolio has been reviewed by the Treasurer-Tax Collector-County Clerk on September 30, 2024 and found to be in compliance with the Investment Policy.

Reporting and Distribution:

In accordance with Government code section 53607, a monthly report is submitted to the Clerk of the Board electronically.

In accordance with the Government Code section 53646 this non-mandated quarterly report is submitted to provide full disclosure to the Board and public.

This report is also made available to the Superintendent of Schools, the business managers of each district, many pool participants and the public at large via the Internet.

Respectfully Submitted,

  
CHARLES LOMELI  
Treasurer-Tax Collector-County Clerk

**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 09/30/2024

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
<b>PORTFOLIO: POOL</b>								
<b>SECURITY TYPE: CORP</b>								
06055JFT1/001	BOFA CORP	AFS	02/27/2025	5,000,000.00	4,990,528.37	5,002,647.55	12,119.18	09/30/2024
06055JFP9/001	BANK OF AMERICA CORP	AFS	08/12/2027	10,000,000.00	10,000,000.00	10,020,165.50	20,165.50	09/30/2024
<b>TOTAL FOR SECURITY TYPE CORP</b>				<b>15,000,000.00</b>	<b>14,990,528.37</b>	<b>15,022,813.05</b>	<b>32,284.68</b>	
<b>SECURITY TYPE: EXABS</b>								
891943AD4/001	TLOT	AFS	09/20/2027	2,010,000.00	2,009,767.57	2,010,828.92	1,061.35	09/30/2024
58769GAD5/001	MBALT	AFS	02/15/2028	1,345,000.00	1,344,774.60	1,343,201.33	-1,573.27	09/30/2024
47786WAD2/001	JOHN DEERE OWNER TRUST	AFS	03/15/2029	3,265,000.00	3,333,364.12	3,346,950.19	13,586.07	09/30/2024
<b>TOTAL FOR SECURITY TYPE EXABS</b>				<b>6,620,000.00</b>	<b>6,687,906.29</b>	<b>6,700,980.44</b>	<b>13,074.15</b>	
<b>SECURITY TYPE: EXCORP</b>								
166764BW9/001	CHEVRON CORP	AFS	05/11/2025	8,753,000.00	8,697,287.63	8,598,236.28	-99,051.35	09/30/2024
037833BG4/001	APPLE INC	AFS	05/13/2025	5,000,000.00	4,956,073.25	4,965,538.30	9,465.05	09/30/2024
427866AU2/001	HERSHEY	AFS	05/21/2025	10,000,000.00	9,835,049.67	9,903,432.10	68,382.43	09/30/2024
94988J6B8/001	WELLS FARGO BANK	AFS	08/01/2025	10,000,000.00	9,995,828.55	10,083,789.60	87,961.05	09/30/2024
594918BJ2/001	MICROSOFT CORP	AFS	08/03/2025	11,400,000.00	11,418,950.65	11,291,781.17	-127,169.48	09/30/2024
17275RBC5/001	CISCO	AFS	02/28/2026	5,000,000.00	4,879,176.79	4,933,657.45	54,480.66	09/30/2024
89236TKT1/001	TOYOTA MTR CR	AFS	05/18/2026	5,000,000.00	4,971,888.49	5,035,481.00	63,592.51	09/30/2024
931142ER0/001	WALMART INC	AFS	08/17/2026	10,000,000.00	9,405,793.00	9,495,515.20	89,722.20	09/30/2024
931142ER0/002	WALMART INC	AFS	08/17/2026	11,760,000.00	11,061,212.57	11,166,725.88	105,513.31	09/30/2024
037833DB3/001	APPLE INC	AFS	06/12/2027	5,000,000.00	4,818,976.82	4,886,337.35	67,360.53	09/30/2024
66815L2T5/001	NORTHWESTERN MUTUAL GLOBAL	AFS	09/12/2027	1,865,000.00	1,864,944.91	1,872,757.80	7,812.89	09/30/2024
14913UAR1/001	CATERPILLAR	AFS	10/15/2027	2,500,000.00	2,518,606.01	2,532,196.85	13,590.84	09/30/2024
06051GLG2/001	BANK OF AMERICA	AFS	04/25/2028	2,500,000.00	2,555,898.70	2,569,406.50	13,507.80	09/30/2024
46647PDU7/001	JP MORGAN CHASE & CO	AFS	07/24/2028	2,500,000.00	2,592,199.21	2,585,480.58	-6,718.63	09/30/2024
00287YDS5/001	ABBVIE INC	AFS	02/15/2029	2,500,000.00	2,559,862.70	2,571,452.40	11,589.70	09/30/2024
341081GT8/001	FLORIDA POWER & LIGHT CO	AFS	04/15/2029	2,500,000.00	2,619,259.88	2,606,399.85	-12,860.03	09/30/2024
756109CB8/001	REALTY INCOME CORP	AFS	04/15/2029	2,500,000.00	2,476,051.22	2,459,688.77	-16,362.45	09/30/2024
24422EXT1/001	JOHN DEERE CAPITAL CORP	AFS	06/11/2029	2,500,000.00	2,562,540.57	2,579,933.33	17,392.76	09/30/2024
171239AL0/001	CHUBB INA HOLDINGS LLC	AFS	07/15/2029	2,500,000.00	2,571,624.29	2,556,923.65	-14,700.64	09/30/2024
61747YFF7/001	MORGAN STANLEY	AFS	07/20/2029	2,500,000.00	2,576,397.94	2,596,103.17	19,705.23	09/30/2024
40139LBJ1/001	GUARDIAN LIFE GLOBAL	AFS	09/26/2029	2,500,000.00	2,497,431.48	2,490,375.38	-7,056.10	09/30/2024
<b>TOTAL FOR SECURITY TYPE EXCORP</b>				<b>108,778,000.00</b>	<b>107,435,054.33</b>	<b>107,781,212.61</b>	<b>346,158.28</b>	



**BOOK VALUE VS MARKET REPORT**

**Solano County Treasurer**

**INVESTMENT PORTFOLIO ACCOUNTING 24.2.0**

**LAST INTEREST ACCRUAL DATE: 09/30/2024**

<b>SECURITY ID/LOT NO.</b>	<b>DESCRIPTION</b>	<b>FAS115 CLASS</b>	<b>MATURITY/ CALL DATE</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>	<b>MARKET VALUE</b>	<b>MARKET GAIN/LOSS</b>	<b>MARKET DATE</b>
<b>SECURITY TYPE: EXFMBS</b>								
3137H5YC5/001	FHLMC	AFS	01/25/2029	2,500,000.00	2,323,245.90	2,331,712.00	8,466.10	09/30/2024
<b>SECURITY TYPE: EXTREAS</b>								
91282CKY6/001	US TREASURY	AFS	06/30/2026	3,500,000.00	3,536,583.70	3,553,457.04	16,873.34	09/30/2024
91282CKZ3/001	US TREASURY	AFS	07/15/2027	3,500,000.00	3,553,651.35	3,572,187.50	18,536.15	09/30/2024
91282CKX8/001	US TREASURY	AFS	06/30/2029	3,500,000.00	3,581,538.96	3,600,214.83	18,675.87	09/30/2024
<b>TOTAL FOR SECURITY TYPE EXTREAS</b>				<b>10,500,000.00</b>	<b>10,671,774.01</b>	<b>10,725,859.37</b>	<b>54,085.36</b>	
<b>SECURITY TYPE: FEDCOUP</b>								
3130APHY4/001	FHLB	AFS	10/15/2024	25,000,000.00	24,095,626.01	24,219,606.25	123,980.24	09/30/2024
3134GXG24/001	FHLMC	AFS	10/21/2024	13,000,000.00	12,946,894.08	12,971,145.20	24,251.12	09/30/2024
3130ASM97/001	FHLB	AFS	10/24/2024	7,500,000.00	7,467,649.16	7,472,319.00	4,669.84	09/30/2024
3130ARTJ0/001	FHLB	AFS	10/25/2024	22,710,000.00	22,329,439.70	22,466,154.33	136,714.63	09/30/2024
3130APJ22/001	FHLB	AFS	10/28/2024	20,000,000.00	19,957,699.18	19,940,190.80	-17,508.38	09/30/2024
3134GXA Z7/001	FHLMC	AFS	11/12/2024	25,000,000.00	23,849,794.83	24,144,829.75	295,034.92	09/30/2024
3136G4W41/001	FNMA	AFS	11/25/2024	20,000,000.00	19,362,513.18	19,410,827.60	48,314.42	09/30/2024
3134GXR63/001	FHLMC	AFS	11/28/2024	10,000,000.00	9,947,803.17	9,979,354.60	31,551.43	09/30/2024
3130ATUR6/001	FHLB	AFS	12/13/2024	10,065,000.00	10,065,416.45	10,063,259.36	-2,157.09	09/30/2024
3134GY5V0/001	FHLMC	AFS	12/18/2024	20,000,000.00	20,000,000.00	20,009,247.20	9,247.20	09/30/2024
3130AQ4B6/001	FHLB	AFS	12/23/2024	30,000,000.00	29,789,614.61	29,765,552.10	-24,062.51	09/30/2024
3130AQ4B6/002	FHLB	AFS	12/23/2024	25,000,000.00	24,820,470.77	24,804,626.75	-15,844.02	09/30/2024
3130APDL6/001	FHLB	AFS	12/30/2024	6,960,000.00	6,771,385.78	6,776,100.72	4,714.94	09/30/2024
3135G05C3/001	FNMA	AFS	12/30/2024	25,000,000.00	24,239,537.96	24,354,562.25	115,024.29	09/30/2024
313385AF3/001	FHLB	AFS	01/06/2025	50,000,000.00	49,348,033.92	49,405,875.00	57,841.08	09/30/2024
3130AUZC1/001	FHLB	AFS	03/14/2025	25,000,000.00	25,045,651.01	25,012,891.00	-32,760.01	09/30/2024
3134GVSN9/001	FHLMC	AFS	04/01/2025	15,000,000.00	15,000,000.00	14,726,493.30	-273,506.70	09/30/2024
3133EPHE8/001	FFCB	AFS	04/28/2025	20,000,000.00	19,993,891.48	19,991,896.80	-1,994.68	09/30/2024
3133EPHE8/002	FFCB	AFS	04/28/2025	8,975,000.00	8,975,968.51	8,971,363.69	-4,604.82	09/30/2024
3134GYR79/001	FHLMC	AFS	05/08/2025	20,000,000.00	20,000,000.00	20,047,477.00	47,477.00	09/30/2024
3130AWER7/001	FHLB	AFS	06/06/2025	41,690,000.00	41,534,878.91	41,845,532.05	310,653.14	09/30/2024
3135G04Z3/001	FNMA	AFS	06/17/2025	20,000,000.00	19,552,344.93	19,487,250.60	-65,094.33	09/30/2024
3135G04Z3/002	FNMA	AFS	06/17/2025	30,000,000.00	29,250,227.12	29,230,875.90	-19,351.22	09/30/2024
3133EPNB7/001	FFCB	AFS	06/20/2025	18,141,000.00	18,073,304.29	18,190,898.63	117,594.34	09/30/2024
3130AW2K5/001	FHLB	AFS	06/23/2025	25,000,000.00	25,000,000.00	24,972,592.00	-27,408.00	09/30/2024
3137EAEU9/001	FHLMC	AFS	07/21/2025	25,000,000.00	24,102,801.37	24,282,055.50	179,254.13	09/30/2024
3133EPRS6/001	FFCB	AFS	07/28/2025	15,000,000.00	14,983,114.52	15,114,393.60	131,279.08	09/30/2024

**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 09/30/2024

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
3130AWS92/001	FHLB	AFS	09/12/2025	20,000,000.00	19,953,866.73	20,149,600.60	195,733.87	09/30/2024
3133EPVY8/001	FFCB	AFS	09/15/2025	25,000,000.00	24,991,640.35	25,222,688.25	231,047.90	09/30/2024
3137EAEX3/001	FHLMC	AFS	09/23/2025	21,480,000.00	20,748,877.03	20,737,046.54	-11,830.49	09/30/2024
3133EPHF5/001	FFCB	AFS	10/27/2025	25,000,000.00	25,115,560.22	25,055,122.25	-60,437.97	09/30/2024
3133ERPX3/001	FFCB	AFS	11/19/2025	25,000,000.00	25,000,000.00	25,081,639.25	81,639.25	09/30/2024
3133ERMA6/001	FFCB	AFS	04/24/2026	50,000,000.00	49,953,000.00	50,542,859.50	589,859.50	09/30/2024
3133ERKR1/001	FFCB	AFS	07/10/2026	10,000,000.00	10,107,312.74	10,155,382.80	48,070.06	09/30/2024
3133ERML2/001	FFCB	AFS	07/24/2026	10,000,000.00	10,091,585.60	10,128,940.20	37,354.60	09/30/2024
3130AXU63/001	FHLB	AFS	11/17/2026	25,000,000.00	25,232,771.67	25,498,531.25	265,759.58	09/30/2024
3133ERDS7/001	FFCB	AFS	05/06/2027	4,000,000.00	4,038,622.58	4,110,030.48	71,407.90	09/30/2024
3133ERDS7/002	FFCB	AFS	05/06/2027	40,000,000.00	40,386,225.71	41,100,304.80	714,079.09	09/30/2024
3133ELV92/001	FFCB	AFS	07/20/2027	22,925,000.00	20,426,202.58	21,200,288.98	774,086.40	09/30/2024
3130ATHW0/001	FHLB	AFS	09/10/2027	10,505,000.00	10,617,196.81	10,656,304.78	39,107.97	09/30/2024
3130B1BC0/001	FHLB	AFS	06/08/2029	10,000,000.00	10,220,554.34	10,424,397.20	203,842.86	09/30/2024
<b>TOTAL FOR SECURITY TYPE FEDCOUP</b>				<b>872,951,000.00</b>	<b>863,387,477.30</b>	<b>867,720,507.86</b>	<b>4,333,030.56</b>	
<b>SECURITY TYPE: FEDDISC</b>								
313384S83/001	FHLB	AFS	12/11/2024	10,000,000.00	9,904,938.26	9,911,000.00	6,061.74	09/30/2024
<b>SECURITY TYPE: MUNICIPAL</b>								
13063D2S6/001	CALIFORNIA ST	AFS	10/01/2024	15,000,000.00	15,000,000.00	15,000,000.00	0.00	09/30/2024
13063D2S6/002	CALIFORNIA ST	AFS	10/01/2024	12,245,000.00	12,245,000.00	12,245,000.00	0.00	09/30/2024
072024WQ1/001	BAY AREA CA TOLL	AFS	04/01/2025	10,837,000.00	10,791,545.06	10,717,142.78	-74,402.28	09/30/2024
13067WSW3/001	CALIFORNIA WATER RESOURCES	AFS	12/01/2026	10,000,000.00	9,560,379.09	9,429,400.00	-130,979.09	09/30/2024
13063DC48/001	STATE OF CALIFORNIA	AFS	02/01/2028	12,075,000.00	11,199,618.59	11,307,754.50	108,135.91	09/30/2024
13063EBP0/001	CALIFORNIA ST	AFS	09/01/2029	10,000,000.00	10,644,679.08	10,606,000.00	-38,679.08	09/30/2024
<b>TOTAL FOR SECURITY TYPE MUNICIPAL</b>				<b>70,157,000.00</b>	<b>69,441,221.82</b>	<b>69,305,297.28</b>	<b>-135,924.54</b>	
<b>SECURITY TYPE: MUNINAT</b>								
917542QV7/001	STATE OF UTAH	AFS	07/01/2025	2,331,293.42	2,317,643.99	2,316,349.83	-1,294.16	09/30/2024
882723B24/001	TEXAS ST	AFS	10/01/2025	4,000,000.00	3,924,918.61	3,940,760.00	15,841.39	09/30/2024
882723B32/001	TEXAS ST	AFS	10/01/2025	5,000,000.00	4,915,851.96	4,918,150.00	2,298.04	09/30/2024
<b>TOTAL FOR SECURITY TYPE MUNINAT</b>				<b>11,331,293.42</b>	<b>11,158,414.56</b>	<b>11,175,259.83</b>	<b>16,845.27</b>	
<b>SECURITY TYPE: SOL</b>								
834SCFCP7L/001	SOLANO CTY 2013 COPS	AFS	11/15/2024	415,000.00	415,000.00	415,000.00	0.00	09/30/2024
834SCFCP7M/001	SOLANO CTY 2013 COPS	AFS	11/15/2025	430,000.00	430,000.00	430,000.00	0.00	09/30/2024



**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 09/30/2024

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
834SCFCP7N/001	SOLANO CTY 2013 COPS	AFS	11/15/2026	445,000.00	445,000.00	445,000.00	0.00	09/30/2024
834SCFCP7O/001	SOLANO CTY 2013 COPS	AFS	11/15/2027	460,000.00	460,000.00	460,000.00	0.00	09/30/2024
<b>TOTAL FOR SECURITY TYPE SOL</b>				<b>1,750,000.00</b>	<b>1,750,000.00</b>	<b>1,750,000.00</b>	<b>0.00</b>	
<b>SECURITY TYPE: TREASURY</b>								
91282CDB4/001	US TREASURY	AFS	10/15/2024	25,000,000.00	24,958,036.29	24,959,449.75	1,413.46	09/30/2024
912828G38/001	US TREASURY	AFS	11/15/2024	10,000,000.00	9,963,494.76	9,967,896.00	4,401.24	09/30/2024
912828G38/002	US TREASURY	AFS	11/15/2024	40,000,000.00	39,854,878.63	39,871,584.00	16,705.37	09/30/2024
912797LF2/001	TREASURY	AFS	12/05/2024	50,000,000.00	49,549,010.78	49,591,312.50	42,301.72	09/30/2024
912828J27/001	US TREASURY	AFS	02/15/2025	20,000,000.00	19,794,702.40	19,813,086.00	18,383.60	09/30/2024
912828ZC7/001	US TREASURY	AFS	02/28/2025	10,000,000.00	9,841,091.44	9,864,843.80	23,752.36	09/30/2024
912797KJ5/001	US TREASURY	AFS	03/20/2025	10,000,000.00	9,768,413.59	9,797,998.10	29,584.51	09/30/2024
91282CEH0/001	US TREASURY	AFS	04/15/2025	50,000,000.00	49,466,794.87	49,568,750.00	101,955.13	09/30/2024
912828XB1/001	US TREASURY	AFS	05/15/2025	30,000,000.00	29,564,740.88	29,606,484.30	41,743.42	09/30/2024
91282CEQ0/001	US TREASURY	AFS	05/15/2025	30,000,000.00	29,553,578.22	29,721,386.70	167,808.48	09/30/2024
91282CEY3/001	US TREASURY	AFS	07/15/2025	50,000,000.00	49,586,126.04	49,592,968.50	6,842.46	09/30/2024
912828K74/001	US TREASURY	AFS	08/15/2025	25,000,000.00	24,777,196.90	24,561,328.00	-215,868.90	09/30/2024
91282CGA3/001	US TREASURY	AFS	12/15/2025	50,000,000.00	49,598,041.68	50,082,031.00	483,989.32	09/30/2024
91282CGE5/001	US TREASURY	AFS	01/15/2026	25,000,000.00	24,757,931.90	25,011,718.75	253,786.85	09/30/2024
91282CGL9/001	US TREASURY	AFS	02/15/2026	25,000,000.00	24,788,483.49	25,067,382.75	278,899.26	09/30/2024
91282CKS9/001	US TREASURY	AFS	05/31/2026	25,000,000.00	25,047,742.78	25,457,031.25	409,288.47	09/30/2024
91282CHH7/001	US TREASURY	AFS	06/15/2026	50,000,000.00	49,694,189.48	50,333,984.50	639,795.02	09/30/2024
91282CKY6/002	US TREASURY	AFS	06/30/2026	20,000,000.00	20,324,909.65	20,305,468.80	-19,440.85	09/30/2024
91282CHM6/001	US TREASURY	AFS	07/15/2026	25,000,000.00	24,915,701.58	25,342,773.50	427,071.92	09/30/2024
91282CKV2/001	US TREASURY	AFS	06/15/2027	20,000,000.00	20,601,774.13	20,533,593.80	-68,180.33	09/30/2024
<b>TOTAL FOR SECURITY TYPE TREASURY</b>				<b>590,000,000.00</b>	<b>586,406,839.49</b>	<b>589,051,072.00</b>	<b>2,644,232.51</b>	
<b>TOTAL FOR PORTFOLIO POOL</b>				<b>1,699,587,293.42</b>	<b>1,684,157,400.33</b>	<b>1,691,475,714.44</b>	<b>7,318,314.11</b>	



# Solano County Treasury Statement of Assets

September 30, 2024

Fiscal Year 2025  
September

Cash & Cash Equivalents

Total Cash & Cash Equivalents \$245,622,102.81

Non Cash Assets

Total Non Cash Assets \$13,827,690.95

Investments

Securities \$1,691,475,714.44

Total Investments \$1,691,475,714.44

Total Pooled Investment At Market Value \$1,950,925,508.20

Pool Mark to Market Equity \$6,451,913.84

Pool Mark to Market Equity Externally Managed Securities \$866,400.27

Total Pooled Investments At Book Value \$1,943,607,194.09

Other Treasury Holdings

Other Treasury Holdings \$35,073,006.65

PARS115 \$34,752,839.38

Total Other Treasury Holdings \$69,825,846.03

**TOTAL ASSETS AT MARKET VALUE \$2,020,751,354.23**

Exception Items

Liability Suspense \$1,808.00

Pending Apportionment \$7,083,369.61

Deposits

Total Deposits in Treasury \$2,006,207,654.76

**TOTAL LIABILITIES \$2,013,292,832.37**

Equity \$0.00

Pool Mark to Market Equity \$6,451,913.84

115 Trust Mark to Market Equity \$138,125.39

Pool Mark to Market Equity Externally Managed Securities \$866,400.27

VCUSD iBank Mark to Market Equity \$2,082.36

Total Mark to Market (\$7,458,521.86)

Treasury Pool Net Income \$7,083,369.61

All Other Net Income (\$7,083,369.61)

Net Income to be Apportioned All Treasury Holdings \$0.00

**TOTAL EQUITY \$7,458,521.86**



# Solano County Treasury Statement of Assets

September 30, 2024

Fiscal Year 2025

September

NET ASSET VALUE OF POOLED INVESTMENTS\*

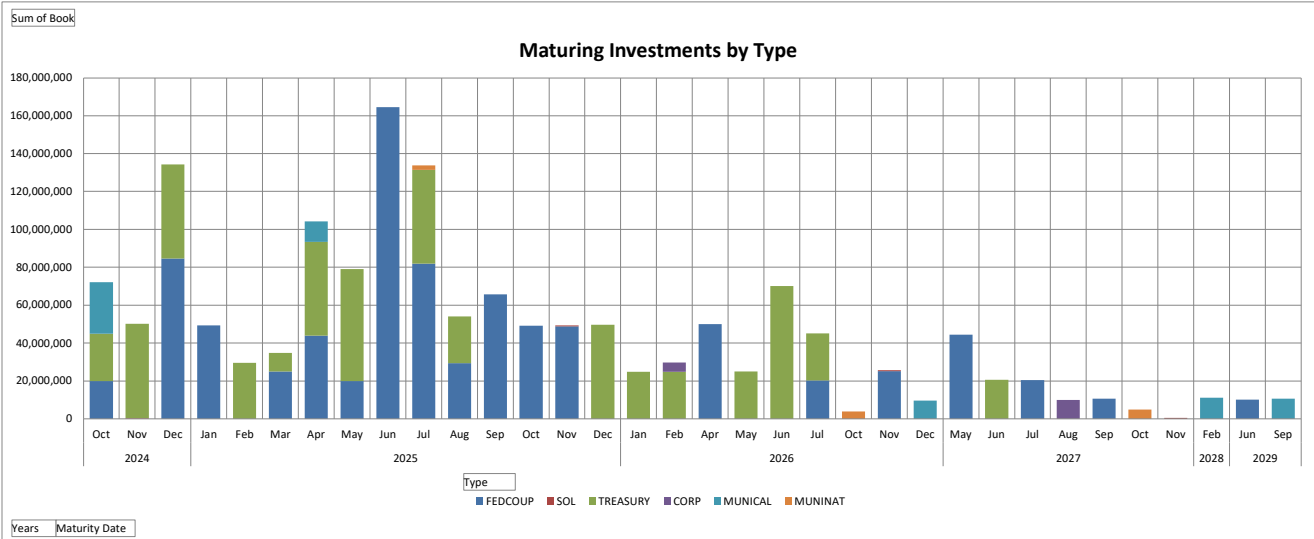
1.0038

A handwritten signature in blue ink, appearing to read "Charles Lomeli".

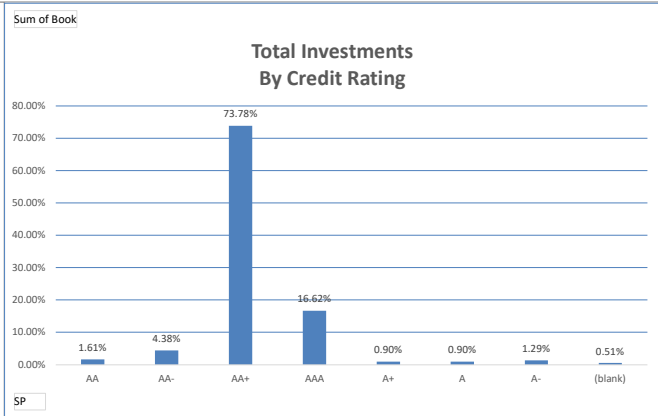
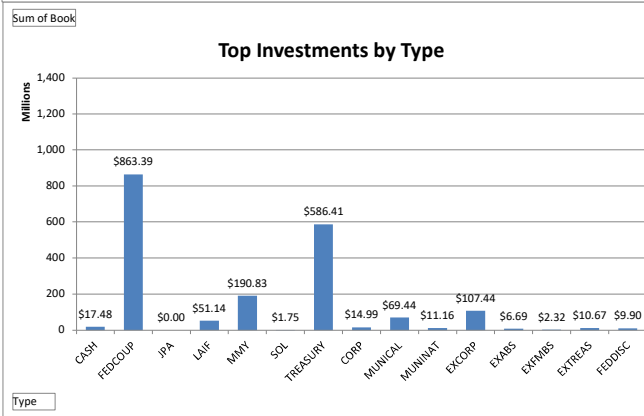
\_\_\_\_\_  
Charles Lomeli: Treasurer - Tax Collector - County Clerk

\_\_\_\_\_  
Date

**Solano County Treasury**  
**Treasurer Charles Lomeli**  
 Portfolio Statistical Graphs  
 September 30, 2024



Years Maturity Date





# Solano County Treasury

## Treasurer Charles Lomeli

### Balance Sheet (EOP)

#### September 30, 2024

Fiscal Year 2025  
September

### ASSETS

Cash & Cash Equivalents

Physical Cash	\$1,980.00
Sealed Bags	\$114,212.64
Deposits in Transit	\$793,895.12
<b>Total Cash on Hand</b>	<b>\$910,087.76</b>

Wells Fargo Deposit Account	\$798,797.00
Bank of America Deposit Account	\$616,174.52
Chase Bank Deposit Account	\$1,071,354.05
Wells Fargo HUD Account	\$91,516.00
First Northern Bank Lake Solano Park	\$80,520.38
Bank of Stockton	\$84,392.15
<b>Total Cash in Bank</b>	<b>\$2,742,754.10</b>

WF Money Market Account	\$3,056,127.62
US Bank Safekeep Money Market Account	\$932,472.90
CAMP Money Market Account	\$67,485,823.63
CalTrust Liquidity Fund	\$73,329,858.68
Blackrock FedFund	\$37,833,817.24
US Bank Money Market Account Externally Managed	\$8,186,921.42
<b>Total Cash in Money Markets</b>	<b>\$190,825,021.49</b>

LAIF	\$51,144,239.46
<b>Total LAIF</b>	<b>\$51,144,239.46</b>

<b>Total Cash &amp; Cash Equivalents</b>	<b>\$245,622,102.81</b>
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Non Cash Assets

Acc Int LAIF	\$618,679.28
Acc Int Investment Securities	\$12,816,146.10
Acc Int Externally Managed Investment Securities	\$389,476.60
<b>Total Accrued Interest</b>	<b>\$13,824,301.98</b>

Asset Suspense	\$102.58
Credit Card Delayed Receipt	\$3,286.39
<b>Total Items in Transit</b>	<b>\$3,388.97</b>

<b>Total Non Cash Assets</b>	<b>\$13,827,690.95</b>
------------------------------	------------------------

Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
---------------------------	---------------

Securities

Solano County Bonds Par	\$1,750,000.00
US Treasuries Par	\$590,000,000.00
US Treasuries Premium	\$974,426.56
US Treasuries Discount	(\$4,567,587.07)



# Solano County Treasury

## Treasurer Charles Lomeli

### Balance Sheet (EOP)

### September 30, 2024

	Fiscal Year 2025
	September
US Treasuries Mk to Mkt	\$2,644,232.51
Municipals Par	\$81,488,293.42
Municipals Premium	\$644,679.08
Municipals Discount	(\$1,533,336.12)
Municipals Mk to Mkt	(\$119,079.27)
Fed Agencies Par	\$882,951,000.00
Fed Agencies Premium	\$1,351,865.64
Fed Agencies Discount	(\$11,010,450.08)
Fed Agencies Mk to Mkt	\$4,339,092.30
Corporates Par	\$15,000,000.00
Corporates Discount	(\$9,471.63)
Corporates Mk to Mkt	\$32,284.68
Externally Managed Securities Par	\$128,398,000.00
Externally Managed Securities Premium	\$815,478.08
Externally Managed Securities Discount	(\$2,095,497.55)
Externally Managed Securities Mk to Mkt	\$421,783.89
<b>Total Securities</b>	<b>\$1,691,475,714.44</b>
<b>Total Investments</b>	<b>\$1,691,475,714.44</b>
<b>Total Pool at Market Value</b>	<b>\$1,950,925,508.20</b>
<u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$21,558,354.89
VCUSD iBank Muni Fund Mk to Mkt	\$2,082.36
2005 Pension Obligation Bonds	\$5,230,576.29
2013 Cops	\$1,997.40
2017 Cops	\$13,833.17
2021 Cops	\$8,266,162.54
<b>Total Bond Proceeds</b>	<b>\$35,073,006.65</b>
115 Trust Money Markets	\$269,443.24
115 Trust Accrued Interest	\$333,590.28
115 Trust US Treasuries Par	\$21,500,000.00
115 Trust US Treasuries Premium	\$139,115.21
115 Trust US Treasuries Discount	(\$210,982.37)
115 Trust US Treasuries Mk to Mkt	\$77,556.58
115 Trust Fed Agencies Par	\$7,500,000.00
115 Trust Fed Agencies Discount	(\$2,606.34)
115 Trust Fed Agencies Mk to Mkt	\$5,288.66
115 Trust Corporates Par	\$4,700,000.00
115 Trust Corporates Discount	(\$77,598.34)
115 Trust Corporates Mk to Mkt	\$50,802.46
115 Trust Municipals Par	\$500,000.00
115 Trust Municipals Discount	(\$36,247.68)
115 Trust Municipals Mk to Mkt	\$4,477.68
<b>Total 115 Trust</b>	<b>\$34,752,839.38</b>



Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (EOP)  
 September 30, 2024

Fiscal Year 2025

September

**Total Deposits With Others**

**\$69,825,846.03**

=====

**Total Other Treasury Holdings**

**\$69,825,846.03**

=====

**TOTAL ASSETS**

**\$2,020,751,354.23**

=====

**LIABILITIES**

Exception Items

Liability Suspense

\$1,808.00

Pending Apportionment

\$7,083,369.61

**Total Bank Exceptions**

**\$7,085,177.61**

**Total Investment Portfolio Exceptions**

**\$0.00**

**Total Auditor - Controller Exceptions**

**\$0.00**

**Total Exception Items**

**\$7,085,177.61**

=====

Auditor - Controller Fund Balance

OneSolution Cash in Treasury

\$1,936,522,016.48

**Total OneSolution Cash**

**\$1,936,522,016.48**

OneSolution Bond Proceeds Dep With Others

\$13,512,569.40

OneSolution Pars 115 Trust

\$34,614,713.99

OneSolution VCUSD iBank 5390160

\$21,558,354.89

**Total OneSolution Deposits With Others**

**\$69,685,638.28**

=====

**Total Auditor - Controller Fund Balance**

**\$2,006,207,654.76**

=====

**TOTAL LIABILITIES**

**\$2,013,292,832.37**

=====

**EQUITY**

**Total Retained Earnings**

**\$0.00**

Pool Mark to Market Equity

\$6,451,913.84

115 Trust Mark to Market Equity

\$138,125.39

Pool Mark to Market Equity Externally Managed Securities

\$866,400.27

VCUSD iBank Mark to Market Equity

\$2,082.36

**Total Market to Market**

**\$7,458,521.86**

=====





Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (EOP)  
September 30, 2024

	Fiscal Year 2025
	September
Net Income	\$0.00
<b>TOTAL EQUITY</b>	<b>\$7,458,521.86</b>
	=====
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$2,020,751,354.23</b>
	=====



# Solano County Treasury

## Treasurer Charles Lomeli

### Balance Sheet (AVE)

### September 30, 2024

Fiscal Year 2025  
September

#### ASSETS

Cash & Cash Equivalents

Physical Cash	\$1,980.00
Sealed Bags	\$276,449.27
Deposits in Transit	\$256,303.57
<b>Total Cash on Hand</b>	<b>\$534,732.85</b>

Wells Fargo Deposit Account	\$1,557,803.84
Bank of America Deposit Account	\$1,754,897.80
Chase Bank Deposit Account	\$3,641,397.15
Wells Fargo HUD Account	\$119,590.37
First Northern Bank Lake Solano Park	\$75,829.30
Bank of Stockton	\$81,179.03
<b>Total Cash in Bank</b>	<b>\$7,230,697.49</b>

WF Money Market Account	\$1,945,626.84
BAC Money Market Account	\$257,592.37
US Bank Safekeep Money Market Account	\$1,335,801.55
CAMP Money Market Account	\$35,139,650.83
CalTrust Liquidity Fund	\$38,902,331.79
Blackrock FedFund	\$39,875,594.48
US Bank Money Market Account Externally Managed	\$14,568,498.07
<b>Total Cash in Money Markets</b>	<b>\$132,025,095.93</b>

LAIF	\$51,144,239.46
<b>Total LAIF</b>	<b>\$51,144,239.46</b>

<b>Total Cash &amp; Cash Equivalents</b>	<b>\$190,934,765.73</b>
--	-------------------------

Non Cash Assets

Acc Int LAIF	\$433,383.00
Acc Int Investment Securities	\$11,015,298.73
Acc Int Externally Managed Investment Securities	\$144,536.25
<b>Total Accrued Interest</b>	<b>\$11,593,217.98</b>

Asset Suspense	(\$21.13)
Credit Card Delayed Receipt	\$4,577.48
Matured Invest Delayed Receipt	\$3,750.00
<b>Total Items in Transit</b>	<b>\$8,306.35</b>

<b>Total Non Cash Assets</b>	<b>\$11,601,524.33</b>
------------------------------	------------------------

Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
---------------------------	---------------

Securities

Solano County Bonds Par	\$1,750,000.00
US Treasuries Par	\$579,333,333.33



# Solano County Treasury Treasurer Charles Lomeli Balance Sheet (AVE) September 30, 2024

	Fiscal Year 2025 September
US Treasuries Premium	\$628,710.50
US Treasuries Discount	(\$5,105,336.78)
US Treasuries Mk to Mkt	\$1,553,653.53
Municipals Par	\$75,488,293.42
Municipals Premium	\$274,062.86
Municipals Discount	(\$1,582,837.33)
Municipals Mk to Mkt	(\$406,503.09)
Fed Agencies Par	\$924,117,666.67
Fed Agencies Premium	\$1,406,494.51
Fed Agencies Discount	(\$12,114,591.83)
Fed Agencies Mk to Mkt	\$1,741,966.38
Corporates Par	\$14,500,000.00
Corporates Discount	(\$8,982.39)
Corporates Mk to Mkt	\$11,510.36
Externally Managed Securities Par	\$118,066,166.67
Externally Managed Securities Premium	\$673,250.01
Externally Managed Securities Discount	(\$2,176,720.80)
Externally Managed Securities Mk to Mkt	(\$11,865.60)
<b>Total Securities</b>	<b>\$1,698,138,270.41</b>
<b>Total Investments</b>	<b>\$1,698,138,270.41</b>
<b>Total Pool</b>	<b>\$1,900,674,560.47</b>
<u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$21,504,008.39
VCUSD iBank Muni Fund Mk to Mkt	\$2,082.36
2005 Pension Obligation Bonds	\$5,208,392.96
2013 Cops	\$1,988.92
2017 Cops	\$13,774.46
2021 Cops	\$8,778,604.65
<b>Total Bond Proceeds</b>	<b>\$35,508,851.75</b>
115 Trust Cash	\$219,478.47
115 Trust Money Markets	\$325,950.68
115 Trust Accrued Interest	\$221,394.75
115 Trust US Treasuries Par	\$21,250,000.00
115 Trust US Treasuries Premium	\$114,268.41
115 Trust US Treasuries Discount	(\$204,403.79)
115 Trust US Treasuries Mk to Mkt	\$44,128.15
115 Trust Fed Agencies Par	\$7,500,000.00
115 Trust Fed Agencies Discount	(\$2,795.89)
115 Trust Fed Agencies Mk to Mkt	(\$22,988.56)
115 Trust Corporates Par	\$4,700,000.00
115 Trust Corporates Discount	(\$83,123.28)
115 Trust Corporates Mk to Mkt	\$30,621.13
115 Trust Municipals Par	\$500,000.00
115 Trust Municipals Discount	(\$37,071.31)
115 Trust Municipals Mk to Mkt	(\$759.69)



Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (AVE)  
 September 30, 2024

Fiscal Year 2025  
 September

<b>Total 115 Trust</b>	<b>\$34,554,699.08</b>
<b>Total OPEB Trust</b>	<b>\$0.00</b>
<b>Total Other Treasury Holdings</b>	<b>\$70,063,550.83</b>
<b>TOTAL ASSETS</b>	<b>\$1,970,738,111.30</b> =====

**LIABILITIES**

Exception Items

In Bank Pending Permit	(\$0.00)
Liability Suspense	(\$248.32)
Pending Apportionment	\$2,970,533.07
<b>Total Bank Exceptions</b>	<b>\$2,970,284.75</b>
<b>Total Investment Portfolio Exceptions</b>	<b>\$0.00</b>
<b>Total Auditor - Controller Exceptions</b>	<b>\$0.00</b>
<b>Total Exception Items</b>	<b>\$2,970,284.75</b>

Auditor - Controller Fund Balance

OneSolution Cash in Treasury	\$1,894,494,938.12
<b>Total OneSolution Cash</b>	<b>\$1,894,494,938.12</b>
OneSolution Bond Proceeds Dep With Others	\$14,002,761.00
OneSolution Pars 115 Trust	\$34,496,419.14
OneSolution VCUSD iBank 5390160	\$21,504,008.39
<b>Total OneSolution Deposits With Others</b>	<b>\$70,003,188.53</b>
<b>Total Auditor - Controller Fund Balance</b>	<b>\$1,964,498,126.65</b>

<b>TOTAL LIABILITIES</b>	<b>\$1,967,468,411.40</b> =====
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**EQUITY**

<b>Total Retained Earnings</b>	<b>\$0.00</b>
Pool Mark to Market Equity	\$2,456,010.79
115 Trust Mark to Market Equity	\$51,001.03
Pool Mark to Market Equity Externally Managed Securities	\$432,750.78
VCUSD iBank Mark to Market Equity	\$2,082.36



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (AVE)  
September 30, 2024

	Fiscal Year 2025 September
<b>Total Market to Market</b>	<b>\$2,941,844.96</b>
<b>Net Income</b>	<b>\$327,854.94</b>
<b>TOTAL EQUITY</b>	<b>\$3,269,699.90</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$1,970,738,111.30</b>



Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (PER)  
 September 30, 2024

Fiscal Year 2025  
 September

**TREASURY POOL**

Cash & Cash Equivalents

Cash on Hand	\$910,087.76	<b>0.05%</b>
Cash in Bank	\$2,742,754.10	<b>0.15%</b>
Cash in Money Markets	\$190,825,021.49	<b>10.47%</b>
LAIF	\$51,144,239.46	<b>2.80%</b>
<b>Total Cash &amp; Cash Equivalents</b>		<b>13.47%</b>

Non Cash Assets

Non Cash Assets	\$13,827,690.95	<b>0.76%</b>
<b>Total Non Cash Assets</b>		<b>0.76%</b>

Mutual Funds

Mutual Funds	\$0.00	<b>0.00%</b>
<b>Total Mutual Funds</b>		<b>0.00%</b>

Securities

US Treasuries	\$589,051,072.00	<b>32.31%</b>
Federal Agencies	\$877,631,507.86	<b>48.13%</b>
Corporates	\$15,022,813.05	<b>0.82%</b>
Municipals	\$82,230,557.11	<b>4.51%</b>
		<b>0.00%</b>
		<b>0.00%</b>
<b>Total Securities</b>		<b>85.77%</b>

**TOTAL TREASURY POOL**

**100.00%**

**115 TRUST**

Cash & Cash Equivalents

115 Trust Money Markets		<b>0.00%</b>
	\$269,443.24	



Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (PER)  
 September 30, 2024

	Fiscal Year 2025 September
	<b>0.78%</b>
<b>Total Cash and Cash Equivalents</b>	<b>0.78%</b>
<u>Non Cash Assets</u>	
115 Trust Accrued Interest	\$333,590.28
	<b>0.96%</b>
	<b>0.00%</b>
<b>Total Non Cash Assets</b>	<b>0.96%</b>
<u>Mutual Funds</u>	
	<b>0.00%</b>
<b>Total Mutual Funds</b>	<b>0.00%</b>
<u>Securities</u>	
US Treasuries	\$21,505,689.42
	<b>61.88%</b>
Federal Agencies	\$7,502,682.32
	<b>21.59%</b>
Corporates	\$4,673,204.12
	<b>13.45%</b>
Municipals	\$468,230.00
	<b>1.35%</b>
<b>Total Securities</b>	<b>98.26%</b>
<b>TOTAL 115 TRUST</b>	<b>100.00%</b>





# Solano County Treasury Treasurer Charles Lomeli Statement of Income September 30, 2024

Fiscal Year 2025  
September

## POOL INCOME

Short Term Investments

Bank Deposit Income	\$7,354.85
<b>Total Bank Deposit</b>	<b>\$7,354.85</b>

Wells Fargo	\$3,767.33
B of A	\$741.15
US Bank	\$4,154.24
CAMP	\$151,213.24
CalTrust BlackRock TempFund Income	\$166,407.13
BlackRock FedFund Income	\$163,678.72
US Bank Externally Managed	\$84,292.06
<b>Total Money Markets</b>	<b>\$574,253.87</b>

LAIF	\$191,685.81
<b>Total LAIF</b>	<b>\$191,685.81</b>

<b>Total Short Term Income</b>	<b>\$773,294.53</b>
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Mutual Funds

<b>Total Mutual Fund Income</b>	<b>\$0.00</b>
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Long Term Investments

Interest Earnings 53601A	\$4,870.82
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total County Bonds</b>	<b>\$4,870.82</b>

Interest Earnings 53601B	\$1,252,126.80
Premium Amortization	(\$22,023.26)
Discount Accretion	\$936,987.13
Gain/Loss on Sale	\$0.00
<b>Total US Treasuries</b>	<b>\$2,167,090.67</b>

Interest Earnings 53601C	\$218,858.73
Premium Amortization	(\$19,245.29)
Discount Accretion	\$51,208.15
Gain/Loss on Sale	\$0.00
<b>Total Municipals</b>	<b>\$250,821.59</b>

Interest Earnings 53601F	\$2,263,238.64
Premium Amortization	(\$56,512.62)
Discount Accretion	\$1,195,187.13
Gain/Loss on Sale	\$13,521.20
<b>Total Fed Agency</b>	<b>\$3,415,434.35</b>

Interest Earnings 53601G	\$0.00
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Solano County Treasury  
 Treasurer Charles Lomeli  
 Statement of Income  
 September 30, 2024

Fiscal Year 2025  
 September

Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total Commercial Paper</b>	<b>\$0.00</b>

Interest Earnings 53601H	\$0.00
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total Certificates of Deposit</b>	<b>\$0.00</b>

Interest Earnings 53601J	\$74,626.91
Premium Amortization	\$0.00
Discount Accretion	\$528.37
Gain/Loss on Sale	\$0.00
<b>Total Corporates</b>	<b>\$75,155.28</b>

Interest Earnings 53601Q	\$0.00
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total Supranational Bonds</b>	<b>\$0.00</b>

Interest Earnings	\$311,129.08
Premium Amortization	(\$14,319.24)
Discount Accretion	\$99,892.53
<b>Total Externally Managed Securites</b>	<b>\$396,702.37</b>

<b>Total Long Term Income</b>	<b>\$6,310,075.08</b>
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<b>Total Income</b>	<b>\$7,083,369.61</b>
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Treasury Operating Costs

Interest Apportionment Expense	\$7,083,369.61
<b>Total Treasury Apportioned</b>	<b>(\$7,083,369.61)</b>

<b>Total Expense</b>	<b>(\$7,083,369.61)</b>
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<b>TREASURY POOL UNAPPORTIONED</b>	<b>\$0.00</b>
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**115 TRUST**

Short Term Investments

115 Trust Cash & Money Mkt Income	\$2,117.01
<b>Total Cash &amp; Money Markets</b>	<b>\$2,117.01</b>

Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
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Solano County Treasury  
Treasurer Charles Lomeli  
Statement of Income  
September 30, 2024

Fiscal Year 2025  
September

Long Term Investments

115 Trust US Treasuries Income	\$80,342.33
115 Trust Fed Agencies Income	\$25,029.43
115 Trust Corporates Income	\$18,503.78
115 Trust Municipals Income	\$1,560.36
<b>Total Long Term Investments</b>	<b>\$125,435.90</b>

**Total Income**

**\$127,552.91**

Management Costs

115 Trust Earnings Distribution	\$122,373.98
115 Trust Safekeeping Expense	\$1,413.24
115 Trust PARS Expenses	\$3,765.69
<b>Total 115 Trust Management Charges</b>	<b>\$5,178.93</b>

**Total Expense**

**\$127,552.91**

**115 TRUST NET INCOME**

**\$0.00**



# Solano County Treasury Treasurer Charles Lomeli Yield Analysis September 30, 2024

Fiscal Year 2025  
September  
Yield

## YIELDS

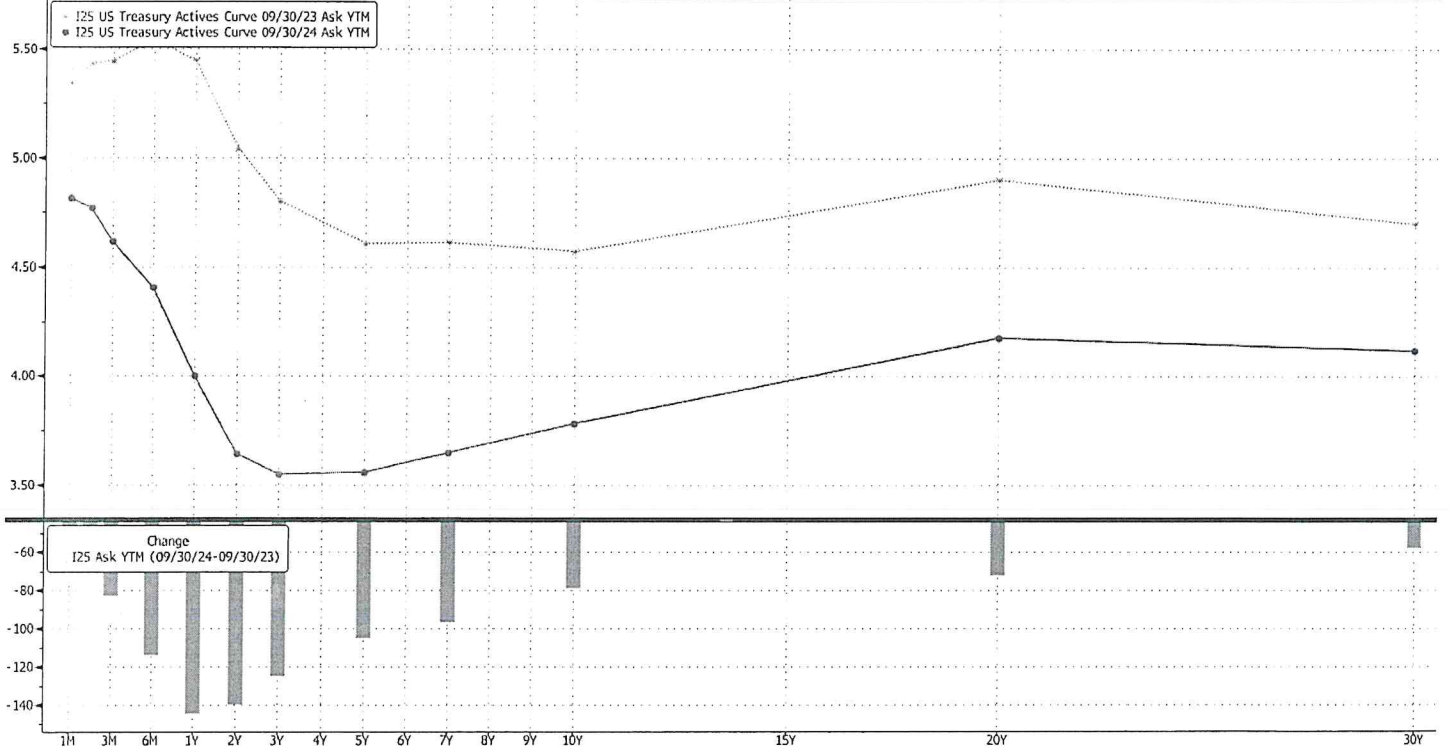
Bank Deposits	1.238%
Wells Fargo Money Market	2.356%
Bank Of America Money Market	3.501%
Union Bank Money Market	3.784%
Camp	5.236%
Cal Trust Money Market	2.570%
<b>Wt Ave Of All MMY</b>	<b>5.292%</b>
<b>Local Agency Investment Fund</b>	<b>4.560%</b>
Cal Trust Short	0.000%
Cal Trust Short TR	0.000%
Cal Trust Medium	0.000%
Cal Trust Medium TR	0.000%
<b>Wt Ave of All Mutual Funds</b>	<b>0.000%</b>
<b>Wt Ave of All Mutual Funds TR</b>	<b>0.000%</b>
Solano County Bonds	3.386%
Solano County Bonds TR	3.386%
US Treasury Securities	4.587%
US Treasury Securities TR	4.587%
Municipals	4.114%
Municipals TR	4.114%
Federal Agencies	4.531%
Federal Agencies TR	4.549%
Commercial Paper	0.000%
Commerical Paper TR	0.000%
Certificates of Deposit	0.000%
Cerificates of Deposit TR	0.000%
Corporate Securities	6.310%
Corporate Securities TR	6.310%
Sovereign Securities	0.000%
Sovereign Securities TR	0.000%
<b>Wt Ave Of All Securities</b>	<b>4.547%</b>
<b>Wt Ave Of All Securities TR</b>	<b>4.557%</b>
<b>Total Pool</b>	<b>4.588%</b>
<b>Total Pool TR</b>	<b>4.597%</b>
<b>Bond Yield</b>	<b>0.000%</b>
<b>PARS 115 Yield</b>	<b>4.491%</b>

Running as C15. Run GC for more features.

US Treasury Actives Curve Custom Curve Actions Table Export Settings Graph Curves

X-Axis Tenor Y-Axis Ask YTM Currency None PCS BGN Lower Chart History Chart

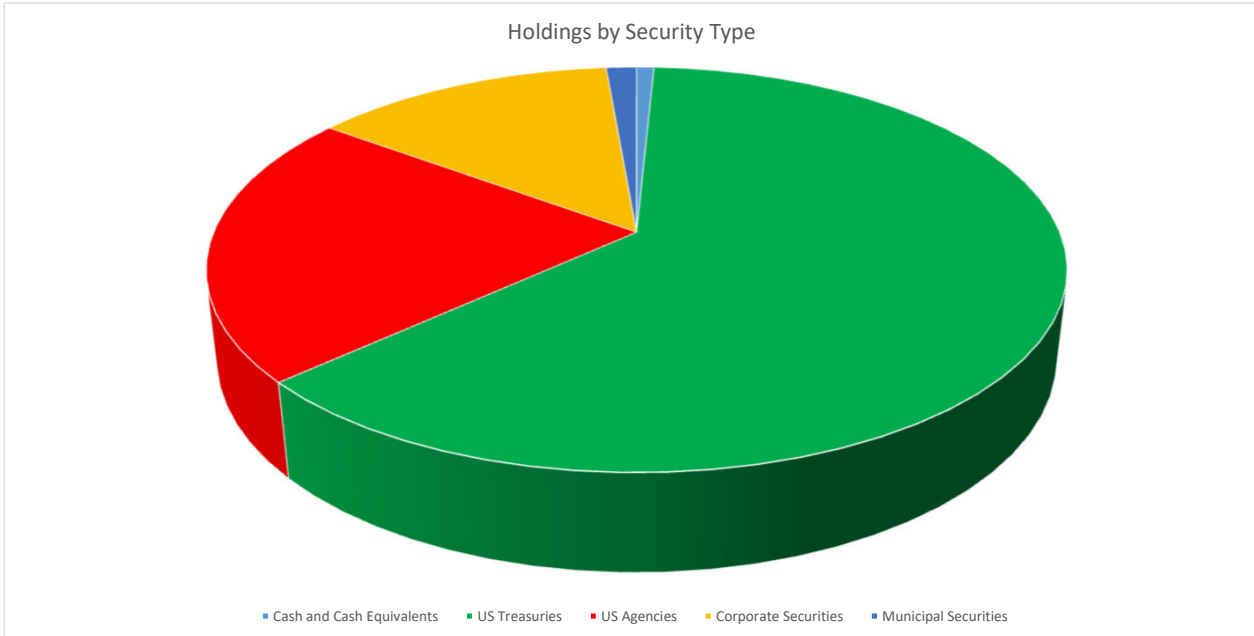
Specific 09/30/23 09/30/24 Relative Last 1D 1W Modify Curves & Relative Value



Tenor SN 3892456 EDT GMT-4:00 ba677-174 21-Oct-2024 16:43:20

**Solano County**  
**PARS 115 Trust**  
**Account Summary Report**  
**September 30, 2024**

Holdings by Security Type	Acquisition Cost	Book Value	Market Value
Cash and Cash Equivalents	269,443.24	269,443.24	269,443.24
US Treasuries	21,221,699.49	21,428,132.84	21,505,689.42
US Agencies	7,497,125.00	7,497,393.66	7,502,682.32
Corporate Securities	4,576,112.50	4,622,401.66	4,673,204.12
Municipal Securities	462,475.00	463,752.32	468,230.00
<b>Total Security Holdings</b>	<b>34,026,855.23</b>	<b>34,281,123.72</b>	<b>34,419,249.10</b>
<b>Accrued Income</b>	<b>333,590.28</b>	<b>333,590.28</b>	<b>333,590.28</b>
<b>Grand Total</b>	<b>34,360,445.51</b>	<b>34,614,714.00</b>	<b>34,752,839.38</b>
Estimated Annual Income			1,556,145.50
Yield on Total Assets			4.50%



Report "of commission fees and other fees paid to persons not employed by the local agency for services in connection with investments under this article" in accordance with California Government Code §53216.4

Recipient	Charges*
US Bank: Securities Custody Services	\$ 20,160.98
Public Agency Retirement Services (PARS): Plan Administration	\$ 56,126.43

\* Total fees paid to named recipient in the twelve months preceeding the reporting date.

**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 24.2.0

LAST INTEREST ACCRUAL DATE: 09/30/2024

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
<b>PORTFOLIO: PARS115</b>								
<b>SECURITY TYPE: 115CORPS</b>								
037833DT4/001	APPLE INC	AFS	05/11/2025	1,000,000.00	978,010.63	979,728.08	1,717.45	09/30/2024
166764BL3/001	CHEVRON	AFS	05/16/2026	1,500,000.00	1,460,465.08	1,477,864.40	17,399.32	09/30/2024
89236TKT1/002	TOYOTA MTR CR	AFS	05/18/2026	2,200,000.00	2,183,925.95	2,215,611.64	31,685.69	09/30/2024
<b>TOTAL FOR SECURITY TYPE 115CORPS</b>				<b>4,700,000.00</b>	<b>4,622,401.66</b>	<b>4,673,204.12</b>	<b>50,802.46</b>	
<b>SECURITY TYPE: 115FEDAG</b>								
3130AW2K5/003	FHLB	AFS	06/23/2025	5,000,000.00	5,000,000.00	4,994,518.40	-5,481.60	09/30/2024
3133ERPX3/002	FFCB	AFS	11/19/2025	2,500,000.00	2,497,393.66	2,508,163.92	10,770.26	09/30/2024
<b>TOTAL FOR SECURITY TYPE 115FEDAG</b>				<b>7,500,000.00</b>	<b>7,497,393.66</b>	<b>7,502,682.32</b>	<b>5,288.66</b>	
<b>SECURITY TYPE: 115MUNI</b>								
13063DC48/002	STATE OF CALIFORNIA	AFS	02/01/2028	500,000.00	463,752.32	468,230.00	4,477.68	09/30/2024
<b>SECURITY TYPE: 115UST</b>								
912797MW4/001	US TREASURY	AFS	01/07/2025	2,500,000.00	2,467,412.80	2,469,642.55	2,229.75	09/30/2024
91282CEU1/001	US TREASURY	AFS	06/15/2025	9,000,000.00	8,863,814.47	8,918,507.79	54,693.32	09/30/2024
91282CKS9/002	US TREASURY	AFS	05/31/2026	3,000,000.00	3,037,713.20	3,054,843.75	17,130.55	09/30/2024
91282CKR1/001	US TREASURY	AFS	05/15/2027	2,000,000.00	2,031,082.31	2,044,609.38	13,527.07	09/30/2024
91282CKR1/002	US TREASURY	AFS	05/15/2027	3,000,000.00	3,070,319.70	3,066,914.07	-3,405.63	09/30/2024
9128284N7/001	US TREASURY	AFS	05/15/2028	2,000,000.00	1,957,790.36	1,951,171.88	-6,618.48	09/30/2024
<b>TOTAL FOR SECURITY TYPE 115UST</b>				<b>21,500,000.00</b>	<b>21,428,132.84</b>	<b>21,505,689.42</b>	<b>77,556.58</b>	
<b>TOTAL FOR PORTFOLIO PARS115</b>				<b>34,200,000.00</b>	<b>34,011,680.48</b>	<b>34,149,805.86</b>	<b>138,125.38</b>	





# Solano County

675 Texas Street  
Fairfield, California 94533  
www.solanocounty.com

## Meeting Minutes - Action Only Board of Supervisors

*Mitch Mashburn (Dist. 5), Chair*  
(707) 784-6130

*Erin Hannigan (Dist. 1), Vice-Chair*  
(707) 553-5363

*Monica Brown (Dist. 2)*  
(707) 784-3031

*Wanda Williams (Dist. 3)*  
(707) 784-6136

*John M. Vasquez (Dist. 4)*  
(707) 784-6129

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Tuesday, November 5, 2024

9:00 AM

Board of Supervisors Chambers

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- 4      [24-792](#)      Accept the Solano County Treasurer's Quarterly Report for the period of July 1, 2024 through September 30, 2024

Attachments:      [A - Letter to the Board](#)  
                                 [B - Statement of Compliance](#)  
                                 [C - Investment Portfolio](#)  
                                 [D - Statement of Assets and Balance Sheet](#)  
                                 [E - Yield Curve](#)  
                                 [F - PARS 115 Report](#)

Accepted