



Agenda Submittal

**Agenda #:** 5 **Status:** Consent Calendar  
**Type:** Report **Department:** Treasurer-Tax Collector-County Clerk  
**File #:** 23-377 **Contact:** Charles Lomeli, 784-3419  
**Agenda date:** 5/2/2023 **Final action:** 5/2/2023  
**Title:** Accept the Solano County Treasurer’s Quarterly Report for the period of January 1, 2023 through March 31, 2023

**Governing body:** Board of Supervisors

**District:** All

**Attachments:** 1. A - Letter to the Board, 2. B - Statement of Compliance, 3. C - Investment Portfolio, 4. D - Balance Sheet and Income Statement, 5. E - Yield Curve, 6. F - Pars 115 Report

Date	Ver.	Action By	Action	Result
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5/2/2023 1 Board of Supervisors

Published Notice Required? Yes \_\_\_ No X

Public Hearing Required? Yes \_\_\_ No X

**DEPARTMENTAL RECOMMENDATION:**

It is recommended that the Board accept the County Treasurer’s Quarterly Report for the period of January 1, 2023 through March 31, 2023.

**SUMMARY:**

Submitted herein is the Treasurer’s FY2022/23 Third Quarter Report, which contains the Treasurer’s Statement of Compliance.

This report is provided for informational purposes only. All information contained in this report pertains to all county, district, agency and school district funds. This report is also available on the Treasurer’s web site at www.solanocounty.com.

**FINANCIAL IMPACT:**

There is no financial impact in accepting this report. The costs associated with preparing the agenda item are nominal and absorbed by the department’s FY2022/23 Working Budget.

**ALTERNATIVES:**

The Board could elect not to accept this report at this time or request a change in content or format.

**OTHER AGENCY INVOLVEMENT:**

This report will be promulgated to the distribution list on the Statement of Compliance and published on the

Treasurer's website.

**CAO RECOMMENDATION:**

APPROVE DEPARTMENTAL RECOMMENDATION

**CHARLES LOMELI**  
Treasurer-Tax Collector-County Clerk

**MICHAEL COOPER**  
Assistant Treasurer-Tax Collector-  
County Clerk

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**TREASURER-TAX COLLECTOR-COUNTY CLERK**



**SOLANO**  
**COUNTY**

**DENISE DIX**  
Tax Collections Manager

**ELIZABETH SUMNER**  
Accounting Supervisor

675 Texas Street, Suite 1900  
Fairfield, CA 94533-6342  
(707) 784-7485  
Treasurer (707) 784-6295  
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May 2, 2023

The Honorable Members of the Board of Supervisors  
County of Solano County  
675 Texas Street, Suite 6500  
Fairfield CA 94533

Honorable Members of the Board:

It is my pleasure to present the quarterly report for the third quarter of FY2022/23.

**State of the Treasury**

The \$2.0 billion Treasurer's pool is managed in accordance with the tenets of California Government Code §53600.5 to provide for the safety of principal, adequate liquidity for all anticipated cash flow requirements, and a consistent rate of return commensurate with the established risk profile. The \$811.6 million currently held in cash and investments with six months or less left to maturity should provide adequate funding for all anticipated cash needs, while also affording the Treasury an opportunity to invest excess liquidity at higher rates.

The treasury pool is maintained with a duration designed to stabilize yields consistent with the risk profile established by the Treasurer. The treasury pool is also diversified from a credit risk perspective by maintaining a mix of investments that includes 8.9% in cash and cash equivalents, 16.1% in US Treasuries, 61.0% in Government Sponsored Enterprises, 7.2% in US Corporations, and 4.9% in Municipals; with the balance of 1.9% held in a variety of assets including mutual funds, commercial paper, and other holdings allowable under §53600.5.

**Current Market Conditions Impacting the Treasury Pool**

Treasury managers monitor information provided by the Federal Reserve; its actions and information impact the interest rates at the short end of the curve where nearly all the treasury pool investments are made. Due to rising inflation in the economy that began many months ago, the Federal Open Market Committee (FOMC) which is charged with maintaining stable prices began a campaign to raise interest rates incrementally in an attempt to reduce growth in the economy and cause inflation to fall. On March 22, 2023, following several increases to the Federal Funds Rate, the FOMC again increased the federal funds rate by 25 basis points or .25 percent. The funds rate lower bounds is now 4.75 percent and the upper bounds rate is 5 percent. In the accompanying statement inflation was cited as a contributing factor in the decision to increase the funds rate. The statement also cited robust job gains and modest growth in spending and production. Subsequent Consumer Price Index (CPI) data for March indicate inflation slowing but still at a 5 percent annual pace, well above the sated FOMC target of 2 percent. March data also showed Core prices that exclude energy and food advanced .4 percent in the month and at an annualized rate of 5.6 percent which was surprisingly strong. The data indicates the rate of inflation is slowing but remains elevated. The FOMC March statement also indicated that the banking system is sound and resilient, but that recent developments are likely to result in tighter credit conditions for households and businesses and to weigh on economic activity, hiring and ultimately inflation. Higher interest rates have caused stress to some regional banks and is cited as a contributing factor in the failure of Silicon Valley bank in California. In subsequent media interviews by FOMC members additional stress in the industry is expected to continue and will be monitored.

The first of six strategic goals of the Board are to achieve maximum employment and stable prices. The current rate of inflation indicates that prices are not stable which has resulted in a rapid increase in the funds rate, and a reduction of the balance sheet.



An increase in the funds rate is among the most effective tools available to the FOMC to slow the economy and in return slow and reduce the rate of inflation.

The FOMC is scheduled to meet on May 3, 2023 where the next decision to change rates will be contemplated and announced.

### **Expectations going forward**

Given the FOMC statement and data provided in the Beige Book Report, employment data and CPI data, treasury managers expect interest rates on the short end of the interest rate curve to continue to increase in the coming quarter.

As investments in the pool mature and are reinvested, the yield on newly invested funds will yield higher rates of return. Higher rates of return mean the interest rate earned and apportioned to treasury pool participants will be higher in the coming quarters. Credit quality of corporate securities will continue to be monitored as higher interest rates begin to bite into economic growth, and investments will continue to be diversified to mitigate risk.



Respectfully Submitted,  
CHARLES LOMELI  
Treasurer – Tax Collector – County Clerk

- Attachment A – Letter to the Board
- Attachment B – Statement of Compliance
- Attachment C – Investment Portfolio
- Attachment D – Balance Sheet and Income Statement
- Attachment E – Yield Curve
- Attachment F – PARS 115 Report

**CHARLES LOMELI**  
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**TREASURER-TAX COLLECTOR-COUNTY CLERK**



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**STATEMENT OF COMPLIANCE**

March 31, 2023

Liquidity:

The Treasury has a cash and cash equivalent position (securities maturing within 6 months) of \$811.6 million dollars as of March 31, 2023. Based on historical trend analysis and projections by the various school districts, it is estimated that this cash position is adequate to meet projected liquidity requirements of the pool participants for the next six months.

Should the treasury experience unusual demands on cash, the liquidity position will be adjusted accordingly.

Investments:

The investment portfolio has been reviewed by the Treasurer-Tax Collector-County Clerk on March 31, 2023 and found to be in compliance with the Investment Policy.

Reporting and Distribution:

In accordance with Government code section 53607, a monthly report is submitted to the Clerk of the Board electronically.

In accordance with the Government Code section 53646 this non-mandated quarterly report is submitted to provide full disclosure to the Board and public.

This report is also made available to the Superintendent of Schools, the business managers of each district, many pool participants and the public at large via the Internet.

A handwritten signature in blue ink, appearing to read "C. Lomeli".

Respectfully Submitted,  
CHARLES LOMELI  
Treasurer-Tax Collector-County Clerk

**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 22.4.0

LAST INTEREST ACCRUAL DATE: 03/31/2023

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
<b>PORTFOLIO: POOL</b>								
<b>SECURITY TYPE: CORP</b>								
931142DH3/001	WALMART INC	AFS	04/11/2023	10,000,000.00	10,004,684.14	9,995,435.30	-9,248.84	03/31/2023
17329Q4X5/001	CITIBANK	AFS	04/21/2023	5,000,000.00	5,000,000.00	4,915,177.55	-84,822.45	03/31/2023
037833DV9/002	APPLE INC	AFS	05/11/2023	5,000,000.00	4,998,901.06	4,979,543.15	-19,357.91	03/31/2023
24422EUH0/001	JOHN DEERE	AFS	06/07/2023	11,000,000.00	11,052,968.67	10,962,336.55	-90,632.12	03/31/2023
67066GAK0/001	NVIDIA	AFS	06/15/2023	5,000,000.00	4,996,508.08	4,954,582.25	-41,925.83	03/31/2023
17330FUE9/001	CITIGROUP GLOBAL MARKETS	AFS	06/16/2023	5,000,000.00	4,999,750.16	4,822,766.60	-176,983.56	03/31/2023
48133DK33/001	JPMORGAN CHASE	AFS	06/23/2023	10,000,000.00	9,996,674.26	9,904,558.90	-92,115.36	03/31/2023
46124HAA4/001	INTUIT INC	AFS	07/15/2023	5,964,000.00	5,968,943.09	5,895,823.37	-73,119.72	03/31/2023
89236THF5/001	TOYOTA MOTOR CREDIT CORP	AFS	08/14/2023	20,000,000.00	20,014,506.25	19,649,724.80	-364,781.45	03/31/2023
904764BJ5/001	UNILEVER	AFS	09/14/2023	2,000,000.00	1,997,686.65	1,960,115.12	-37,571.53	03/31/2023
46625HJT8/001	JP MORGAN CHASE	AFS	02/01/2024	8,000,000.00	7,933,623.59	7,898,684.56	-34,939.03	03/31/2023
023135BW5/001	AMAZON.COM	AFS	05/12/2024	6,000,000.00	5,984,012.01	5,748,785.70	-235,226.31	03/31/2023
023135BW5/002	AMAZON.COM	AFS	05/12/2024	5,000,000.00	4,774,373.85	4,790,654.75	16,280.90	03/31/2023
166764BW9/001	CHEVRON CORP	AFS	05/11/2025	8,753,000.00	8,562,939.70	8,250,934.40	-312,005.30	03/31/2023
037833BG4/001	APPLE INC	AFS	05/13/2025	5,000,000.00	4,852,687.22	4,901,277.80	48,590.58	03/31/2023
594918BJ2/001	MICROSOFT CORP	AFS	08/03/2025	11,400,000.00	11,451,802.40	11,112,177.93	-339,624.47	03/31/2023
931142ER0/001	WALMART INC	AFS	08/17/2026	10,000,000.00	8,977,050.02	8,997,340.80	20,290.78	03/31/2023
931142ER0/002	WALMART INC	AFS	08/17/2026	11,760,000.00	10,557,010.83	10,580,872.78	23,861.95	03/31/2023
<b>TOTAL FOR SECURITY TYPE CORP</b>				<b>144,877,000.00</b>	<b>142,124,121.98</b>	<b>140,320,792.31</b>	<b>-1,803,329.67</b>	
<b>SECURITY TYPE: FEDCOUP</b>								
3133EL5J9/001	FFCB	AFS	04/01/2023	10,000,000.00	9,924,467.35	9,800,461.90	-124,005.45	03/31/2023
3137EAEQ8/001	FHLMC	AFS	04/20/2023	20,000,000.00	20,000,292.03	19,955,752.00	-44,540.03	03/31/2023
3137EAEQ8/002	FHLMC	AFS	04/20/2023	10,000,000.00	10,000,428.36	9,977,876.00	-22,552.36	03/31/2023
3137EAEQ8/003	FHLMC	AFS	04/20/2023	17,992,000.00	17,991,664.39	17,952,194.50	-39,469.89	03/31/2023
3137EAEQ8/004	FHLMC	AFS	04/20/2023	25,000,000.00	24,998,250.08	24,944,690.00	-53,560.08	03/31/2023
3137EAEQ8/005	FHLMC	AFS	04/20/2023	10,031,000.00	10,030,084.94	10,008,807.42	-21,277.52	03/31/2023
3134GXG24/001	FHLMC	AFS	04/21/2023	13,000,000.00	12,851,554.34	12,833,150.59	-18,403.75	03/31/2023
3130ASM97/001	FHLB	AFS	04/24/2023	7,500,000.00	7,409,980.94	7,392,084.67	-17,896.27	03/31/2023
3130ATMA2/001	FHLB	AFS	04/27/2023	4,490,000.00	4,489,846.36	4,487,801.11	-2,045.25	03/31/2023
3130ATNJ2/001	FHLB	AFS	04/27/2023	10,000,000.00	10,000,000.00	9,995,369.70	-4,630.30	03/31/2023
3130APJ22/001	FHLB	AFS	04/28/2023	20,000,000.00	19,096,869.22	18,852,631.60	-244,237.62	03/31/2023
31422XWK4/001	FAMC	AFS	05/01/2023	15,000,000.00	15,000,000.00	14,966,695.05	-33,304.95	03/31/2023
3135G05P4/001	FNMA	AFS	05/03/2023	9,842,000.00	9,842,000.00	9,683,282.79	-158,717.21	03/31/2023

**BOOK VALUE VS MARKET REPORT**

**Solano County Treasurer**

**INVESTMENT PORTFOLIO ACCOUNTING 22.4.0**

**LAST INTEREST ACCRUAL DATE: 03/31/2023**

<b>SECURITY ID/LOT NO.</b>	<b>DESCRIPTION</b>	<b>FAS115 CLASS</b>	<b>MATURITY/ CALL DATE</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>	<b>MARKET VALUE</b>	<b>MARKET GAIN/LOSS</b>	<b>MARKET DATE</b>
3136G4K51/001	FNMA	AFS	05/17/2023	10,000,000.00	9,843,712.06	9,820,773.30	-22,938.76	03/31/2023
3135G04Q3/001	FNMA	AFS	05/22/2023	10,000,000.00	9,982,718.16	9,940,376.20	-42,341.96	03/31/2023
3130ASAB5/001	FHLB	AFS	05/25/2023	20,000,000.00	20,001,258.69	19,922,970.60	-78,288.09	03/31/2023
3136G4W41/001	FNMA	AFS	05/25/2023	20,000,000.00	18,326,320.00	18,430,312.00	103,992.00	03/31/2023
3134GXR63/001	FHLMC	AFS	05/28/2023	10,000,000.00	9,864,179.23	9,881,277.80	17,098.57	03/31/2023
3130ASBS7/001	FHLB	AFS	06/02/2023	20,000,000.00	20,000,000.00	19,858,191.00	-141,809.00	03/31/2023
3130ASBK4/001	FHLB	AFS	06/07/2023	20,000,000.00	20,000,000.00	19,804,025.00	-195,975.00	03/31/2023
3133ENDK3/001	FFCB	AFS	06/08/2023	25,000,000.00	24,990,841.46	24,785,182.75	-205,658.71	03/31/2023
3137EAEN5/001	FHLMC	AFS	06/19/2023	20,000,000.00	20,109,490.89	19,910,968.60	-198,522.29	03/31/2023
3133EM3S9/002	FFCB	AFS	06/26/2023	25,000,000.00	25,001,030.06	24,742,582.75	-258,447.31	03/31/2023
3137EAES4/001	FHLMC	AFS	06/26/2023	30,000,000.00	29,990,616.72	29,698,153.50	-292,463.22	03/31/2023
3130AMU67/001	FHLB	AFS	06/28/2023	20,000,000.00	19,587,875.61	18,966,551.00	-621,324.61	03/31/2023
3130AMU67/002	FHLB	AFS	06/28/2023	25,000,000.00	24,337,630.23	23,708,188.75	-629,441.48	03/31/2023
3130ASHV4/001	FHLB	AFS	06/28/2023	10,000,000.00	10,000,000.00	9,934,033.80	-65,966.20	03/31/2023
3134GVQS0/001	FHLMC	AFS	06/28/2023	25,000,000.00	25,000,000.00	23,761,722.25	-1,238,277.75	03/31/2023
3134GX2E3/001	FHLMC	AFS	06/30/2023	25,000,000.00	24,801,654.01	24,793,985.00	-7,669.01	03/31/2023
3135G05G4/001	FNMA	AFS	07/10/2023	10,000,000.00	10,002,613.74	9,884,611.10	-118,002.64	03/31/2023
3133ENEY2/001	FFCB	AFS	07/24/2023	25,000,000.00	24,991,847.08	24,651,703.75	-340,143.33	03/31/2023
3133ENEY2/002	FFCB	AFS	07/24/2023	25,000,000.00	24,987,565.83	24,651,703.75	-335,862.08	03/31/2023
3137EAEV7/001	FHLMC	AFS	08/24/2023	20,000,000.00	19,796,530.64	19,644,621.40	-151,909.24	03/31/2023
3137EAEV7/002	FHLMC	AFS	08/24/2023	25,000,000.00	24,742,654.52	24,555,776.75	-186,877.77	03/31/2023
313383YJ4/001	FHLB	AFS	09/08/2023	20,000,000.00	20,033,104.58	19,874,276.80	-158,827.78	03/31/2023
313383YJ4/002	FHLB	AFS	09/08/2023	11,100,000.00	11,118,373.05	11,030,223.62	-88,149.43	03/31/2023
3137EAEW5/001	FHLMC	AFS	09/08/2023	10,000,000.00	10,001,676.54	9,801,799.20	-199,877.34	03/31/2023
3137EAEW5/002	FHLMC	AFS	09/08/2023	20,000,000.00	19,742,410.16	19,603,598.40	-138,811.76	03/31/2023
3135G0U43/001	FNMA	AFS	09/12/2023	25,000,000.00	24,985,954.71	24,774,139.75	-211,814.96	03/31/2023
3130ATDJ3/001	FHLB	AFS	09/15/2023	20,000,000.00	19,989,657.88	19,918,903.40	-70,754.48	03/31/2023
3130ATLU9/001	FHLB	AFS	09/27/2023	13,750,000.00	13,735,098.37	13,724,295.75	-10,802.62	03/31/2023
3135G05C3/001	FNMA	AFS	09/30/2023	25,000,000.00	22,756,605.97	23,189,677.25	433,071.28	03/31/2023
3130ASQA0/001	FHLB	AFS	10/18/2023	25,000,000.00	25,000,000.00	24,802,174.50	-197,825.50	03/31/2023
3134GW6E1/001	FHLMC	AFS	11/02/2023	20,000,000.00	20,000,000.00	19,463,732.80	-536,267.20	03/31/2023
3134GY5V0/001	FHLMC	AFS	12/18/2023	20,000,000.00	20,000,000.00	19,971,190.20	-28,809.80	03/31/2023
3130AUBV5/001	FHLB	AFS	12/19/2023	25,000,000.00	24,992,965.04	25,002,981.00	10,015.96	03/31/2023
3130AUZN7/001	FHLB	AFS	02/21/2024	25,000,000.00	24,994,662.95	25,068,223.50	73,560.55	03/31/2023
3130AT3H8/001	FHLB	AFS	03/08/2024	25,000,000.00	24,980,145.66	24,676,016.75	-304,128.91	03/31/2023
3130ATKJ5/001	FHLB	AFS	03/08/2024	25,000,000.00	24,899,742.30	24,916,508.00	16,765.70	03/31/2023
3130ASHK8/002	FHLB	AFS	06/14/2024	25,000,000.00	24,925,730.87	24,575,146.25	-350,584.62	03/31/2023

**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 22.4.0

LAST INTEREST ACCRUAL DATE: 03/31/2023

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
3130AT4D6/001	FHLB	AFS	06/14/2024	35,000,000.00	34,903,609.44	34,475,659.05	-427,950.39	03/31/2023
3130ATPY7/001	FHLB	AFS	06/14/2024	8,000,000.00	7,979,606.77	7,974,495.04	-5,111.73	03/31/2023
3130AV7F3/001	FHLB	AFS	06/14/2024	25,000,000.00	24,973,365.95	25,207,582.00	234,216.05	03/31/2023
3134GVS9/001	FHLMC	AFS	07/01/2024	15,000,000.00	15,000,000.00	13,982,077.65	-1,017,922.35	03/31/2023
3130ASME6/001	FHLB	AFS	07/08/2024	40,000,000.00	39,935,199.57	39,255,626.80	-679,572.77	03/31/2023
3133EL3R3/001	FFCB	AFS	08/12/2024	9,000,000.00	8,722,171.55	8,496,560.88	-225,610.67	03/31/2023
3133ENG20/001	FFCB	AFS	08/15/2024	25,000,000.00	24,576,149.00	24,630,108.25	53,959.25	03/31/2023
3133EL5D2/001	FFCB	AFS	08/26/2024	5,000,000.00	4,839,994.70	4,712,703.30	-127,291.40	03/31/2023
3133ENJ84/001	FFCB	AFS	08/26/2024	20,360,000.00	20,166,685.12	20,108,230.89	-58,454.23	03/31/2023
3130ASZH5/001	FHLB	AFS	08/28/2024	30,000,000.00	29,730,962.95	29,775,364.50	44,401.55	03/31/2023
3130AT6G7/001	FHLB	AFS	09/13/2024	10,000,000.00	9,988,599.97	9,855,446.70	-133,153.27	03/31/2023
3133XVDG3/001	FHLB	AFS	09/13/2024	30,000,000.00	30,042,970.75	29,925,440.40	-117,530.35	03/31/2023
3130ATUR6/001	FHLB	AFS	12/13/2024	10,065,000.00	10,074,622.91	10,110,037.25	35,414.34	03/31/2023
3130AUZC1/001	FHLB	AFS	03/14/2025	25,000,000.00	25,199,340.74	25,143,386.50	-55,954.24	03/31/2023
<b>TOTAL FOR SECURITY TYPE FEDCOUP</b>				<b>1,215,130,000.00</b>	<b>1,206,283,384.44</b>	<b>1,196,244,114.76</b>	<b>-10,039,269.68</b>	

**SECURITY TYPE: MUNICIPAL**

801546QU9/001	SANTA CLARA COUNTY	AFS	08/01/2024	10,000,000.00	9,905,219.75	9,673,300.00	-231,919.75	03/31/2023
13063D2S6/001	CALIFORNIA ST	AFS	10/01/2024	15,000,000.00	15,166,501.70	15,207,900.00	41,398.30	03/31/2023
13063D2S6/002	CALIFORNIA ST	AFS	10/01/2024	12,245,000.00	12,406,374.08	12,414,715.70	8,341.62	03/31/2023
072024WQ1/001	BAY AREA CA TOLL	AFS	04/01/2025	10,837,000.00	10,659,007.06	10,393,116.48	-265,890.58	03/31/2023
13067WSW3/001	CALIFORNIA WATER RESOURCES	AFS	12/01/2026	10,000,000.00	9,271,083.05	8,940,700.00	-330,383.05	03/31/2023
<b>TOTAL FOR SECURITY TYPE MUNICIPAL</b>				<b>58,082,000.00</b>	<b>57,408,185.64</b>	<b>56,629,732.18</b>	<b>-778,453.46</b>	

**SECURITY TYPE: MUNINAT**

5946107Z4/001	MICHIGAN STATE TXBL REF A	AFS	05/15/2023	3,000,000.00	3,000,000.00	2,995,140.00	-4,860.00	03/31/2023
6446827E0/001	NEW HAMPSHIRE STATE GOB	AFS	12/01/2023	12,295,000.00	12,295,000.00	11,923,199.20	-371,800.80	03/31/2023
574193UG1/001	MARYLAND STATE	AFS	03/01/2024	5,000,000.00	5,000,000.00	4,811,250.00	-188,750.00	03/31/2023
97705MUJ2/001	WISCONSIN STATE	AFS	05/01/2024	3,500,000.00	3,499,602.05	3,346,700.00	-152,902.05	03/31/2023
917542QV7/001	STATE OF UTAH	AFS	07/01/2025	8,695,019.67	8,556,793.43	8,584,332.07	27,538.64	03/31/2023
882723B32/001	TEXAS ST	AFS	10/01/2025	5,000,000.00	4,876,903.84	4,759,500.00	-117,403.84	03/31/2023
<b>TOTAL FOR SECURITY TYPE MUNINAT</b>				<b>37,490,019.67</b>	<b>37,228,299.32</b>	<b>36,420,121.27</b>	<b>-808,178.05</b>	

**SECURITY TYPE: SOL**

834SCFCP7K/001	SOLANO CTY 2013 COPS	AFS	11/15/2023	405,000.00	405,000.00	405,000.00	0.00	03/31/2023
834SCFCP7L/001	SOLANO CTY 2013 COPS	AFS	11/15/2024	415,000.00	415,000.00	415,000.00	0.00	03/31/2023



**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 22.4.0

LAST INTEREST ACCRUAL DATE: 03/31/2023

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
834SCFCP7M/001	SOLANO CTY 2013 COPS	AFS	11/15/2025	430,000.00	430,000.00	430,000.00	0.00	03/31/2023
834SCFCP7N/001	SOLANO CTY 2013 COPS	AFS	11/15/2026	445,000.00	445,000.00	445,000.00	0.00	03/31/2023
834SCFCP7O/001	SOLANO CTY 2013 COPS	AFS	11/15/2027	460,000.00	460,000.00	460,000.00	0.00	03/31/2023
<b>TOTAL FOR SECURITY TYPE SOL</b>				<b>2,155,000.00</b>	<b>2,155,000.00</b>	<b>2,155,000.00</b>	<b>0.00</b>	
<b>SECURITY TYPE: SUPRA</b>								
459058JV6/001	INT BK RECON & DEVELOP	AFS	04/20/2023	19,650,000.00	19,649,152.26	19,605,788.68	-43,363.58	03/31/2023
4581X0CC0/001	INTER-AMERICAN DEVEL BK	AFS	10/04/2023	10,000,000.00	10,139,336.11	9,902,200.00	-237,136.11	03/31/2023
<b>TOTAL FOR SECURITY TYPE SUPRA</b>				<b>29,650,000.00</b>	<b>29,788,488.37</b>	<b>29,507,988.68</b>	<b>-280,499.69</b>	
<b>SECURITY TYPE: TREASURY</b>								
91282ZP8/001	US TREASURY	AFS	05/15/2023	30,000,000.00	29,999,023.73	29,839,860.00	-159,163.73	03/31/2023
91282CCD1/001	US TREASURY	AFS	05/31/2023	30,000,000.00	29,997,913.28	29,778,840.00	-219,073.28	03/31/2023
91282ZU7/001	US TREASURY	AFS	06/15/2023	25,000,000.00	25,004,538.92	24,776,925.00	-227,613.92	03/31/2023
9128282D1/001	US TREASURY	AFS	08/31/2023	30,000,000.00	29,907,824.35	29,588,670.00	-319,154.35	03/31/2023
91282CAK7/001	US TREASURY	AFS	09/15/2023	25,000,000.00	24,747,373.74	24,491,200.00	-256,173.74	03/31/2023
91282CBA8/001	US TREASURY	AFS	12/15/2023	30,000,000.00	29,968,018.92	29,057,820.00	-910,198.92	03/31/2023
912828XT2/001	US TREASURY	AFS	05/31/2024	50,000,000.00	49,729,480.68	48,585,950.00	-1,143,530.68	03/31/2023
91282CCG4/001	US TREASURY	AFS	06/15/2024	50,000,000.00	48,680,795.51	47,535,150.00	-1,145,645.51	03/31/2023
91282CCL3/001	US TREASURY	AFS	07/15/2024	20,000,000.00	18,989,988.95	18,990,620.00	631.05	03/31/2023
9128282Y5/001	US TREASURY	AFS	09/30/2024	10,000,000.00	10,017,927.76	9,681,250.00	-336,677.76	03/31/2023
912828K74/001	US TREASURY	AFS	08/15/2025	25,000,000.00	24,402,697.96	23,897,450.00	-505,247.96	03/31/2023
<b>TOTAL FOR SECURITY TYPE TREASURY</b>				<b>325,000,000.00</b>	<b>321,445,583.80</b>	<b>316,223,735.00</b>	<b>-5,221,848.80</b>	
<b>TOTAL FOR PORTFOLIO POOL</b>				<b>1,812,384,019.67</b>	<b>1,796,433,063.55</b>	<b>1,777,501,484.20</b>	<b>-18,931,579.35</b>	



Solano County Treasury  
 Treasurer Charles Lomeli  
 Statement of Assets  
 March 31, 2023

Fiscal Year 2023  
 March

Cash & Cash Equivalents

Total Cash & Cash Equivalents \$175,256,702.67

Non Cash Assets

Total Non Cash Assets \$7,968,404.49

Investments

Securities \$1,777,501,484.54

Total Investments \$1,777,501,484.54

Total Pooled Investment At Market Value \$1,960,726,591.70

Mark to Market Equity (\$18,931,579.01)

Total Pooled Investments At Book Value \$1,979,658,170.71

Other Treasury Holdings

Other Treasury Holdings \$56,689,263.42

PARS115 \$32,363,929.33

Total Other Treasury Holdings \$89,053,192.75

**TOTAL ASSETS AT MARKET VALUE \$2,049,779,784.45**  
 =====

Exception Items

Apportioned Non Cash \$3,931,210.51

Deposits

Total Deposits in Treasury \$2,065,173,420.41

**TOTAL LIABILITIES \$2,069,104,630.92**  
 =====

Equity \$0.00

Mark to Market Equity (\$18,931,579.01)

115 Trust Mark to Market Equity (\$389,586.94)

VCUSD iBank Mark to Market Equity (\$3,680.52)

Total Mark to Market \$19,324,846.47

Treasury Pool Net Income \$3,931,210.51

All Other Net Income (\$3,931,210.51)

Net Income to be Apportioned All Treasury Holdings \$0.00

**TOTAL EQUITY (\$19,324,846.47)**  
 =====



Solano County Treasury  
Treasurer Charles Lomeli  
Statement of Assets  
March 31, 2023

Fiscal Year 2023  
March

NET ASSET VALUE OF POOLED INVESTMENTS\*

0.9904

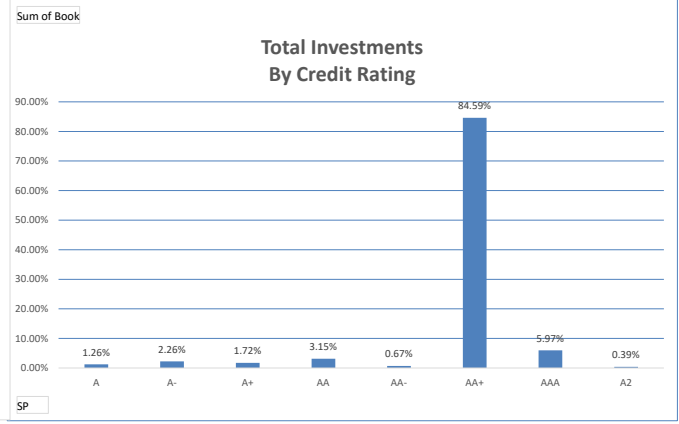
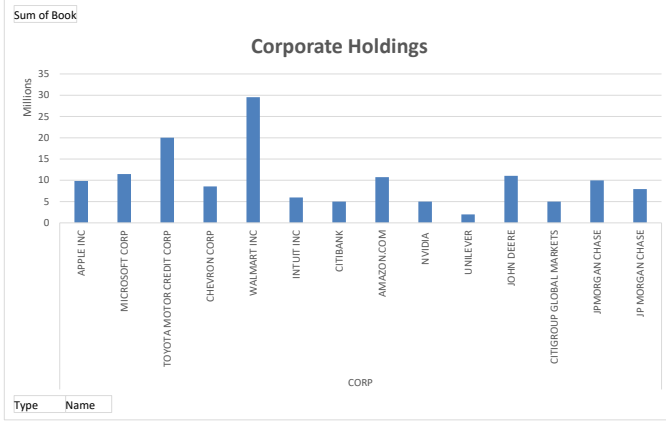
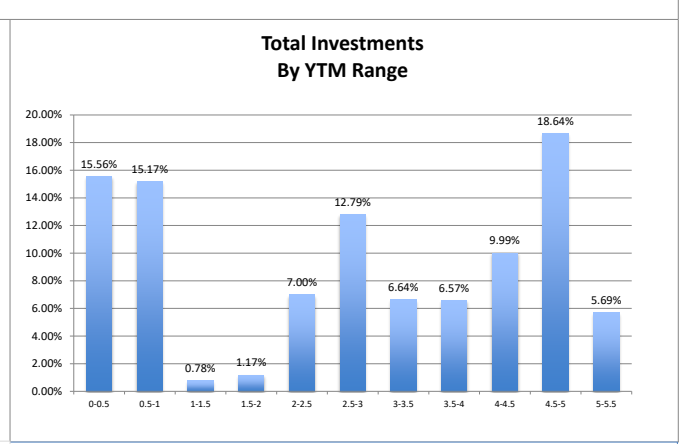
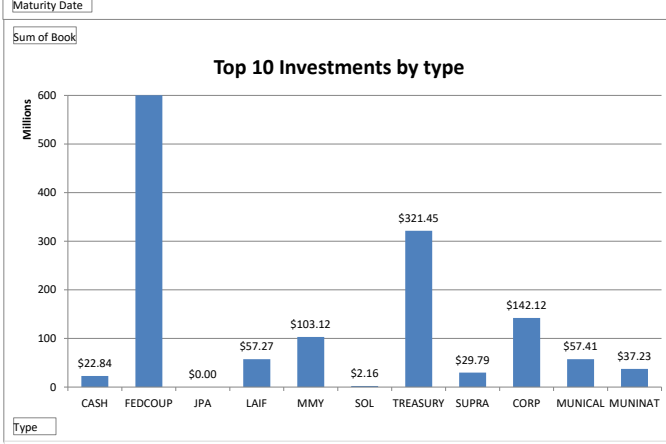
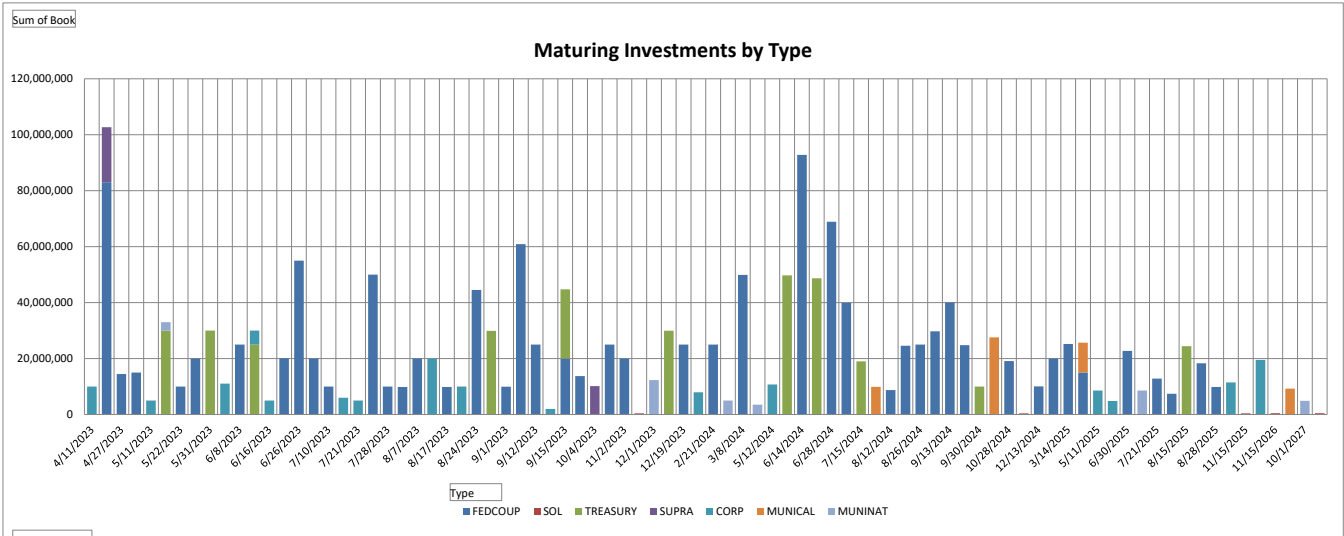
A handwritten signature in blue ink, appearing to read "C. Lomeli".

\_\_\_\_\_  
Charles Lomeli: Treasurer - Tax Collector - County Clerk

4-26-23

\_\_\_\_\_  
Date

**Solano County Treasury**  
**Treasurer Charles Lomeli**  
 Portfolio Statistical Graphs  
 March 31, 2023







# Solano County Treasury Treasurer Charles Lomeli Balance Sheet (EOP) March 31, 2023

Fiscal Year 2023  
March

## ASSETS

### Cash & Cash Equivalents

Physical Cash	\$1,980.00
Sealed Bags	\$41,088.41
Deposits in Transit	\$226,983.81
<b>Total Cash on Hand</b>	<b>\$270,052.22</b>

Wells Fargo Deposit Account	\$7,312,072.90
Bank of America Deposit Account	\$811,952.27
Chase Bank Deposit Account	\$6,435,585.28
Wells Fargo HUD Account	\$2,205.10
First Northern Bank Lake Solano Park	\$15,720.63
Bank of Stockton	\$24,431.76
<b>Total Cash in Bank</b>	<b>\$14,601,967.94</b>

US Bank Safekeep Money Market Account	\$41,946.05
CAMP Money Market Account	\$34,721,847.61
CalTrust Liquidity Fund	\$34,304,989.64
CalTrust Blackrock FedFund	\$34,050,000.00
<b>Total Cash in Money Markets</b>	<b>\$103,118,783.30</b>

LAIF	\$57,265,899.21
<b>Total LAIF</b>	<b>\$57,265,899.21</b>

<b>Total Cash &amp; Cash Equivalents</b>	<b>\$175,256,702.67</b>
--	-------------------------

### Non Cash Assets

Acc Int Money Markets	\$79,634.53
Acc Int LAIF	\$374,409.49
Acc Int Investment Securities	\$7,500,723.66
<b>Total Accrued Interest</b>	<b>\$7,954,767.68</b>

Credit Card Delayed Receipt	\$13,636.81
<b>Total Items in Transit</b>	<b>\$13,636.81</b>

<b>Total Non Cash Assets</b>	<b>\$7,968,404.49</b>
------------------------------	-----------------------

### Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
---------------------------	---------------

### Securities

Solano County Bonds Par	\$2,155,000.00
US Treasuries Par	\$325,000,000.00
US Treasuries Premium	\$22,466.68
US Treasuries Discount	(\$3,576,882.88)
US Treasuries Mk to Mkt	(\$5,221,849.01)



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (EOP)  
March 31, 2023

	Fiscal Year 2023
	March
Municipals Par	\$95,572,019.67
Municipals Premium	\$327,875.78
Municipals Discount	(\$1,263,410.49)
Municipals Mk to Mkt	(\$1,586,631.64)
Fed Agencies Par	\$1,215,130,000.00
Fed Agencies Premium	\$420,202.34
Fed Agencies Discount	(\$9,266,817.90)
Fed Agencies Mk to Mkt	(\$10,039,268.83)
Corporates Par	\$144,877,000.00
Corporates Premium	\$128,904.55
Corporates Discount	(\$2,881,782.57)
Corporates Mk to Mkt	(\$1,803,330.08)
Supranational Banks Par	\$29,650,000.00
Supranational Banks Premium	\$139,336.11
Supranational Banks Discount	(\$847.74)
Supranational Banks Mk to Mkt	(\$280,499.45)
<b>Total Securities</b>	<b>\$1,777,501,484.54</b>
	-----
<b>Total Investments</b>	<b>\$1,777,501,484.54</b>
	-----
<b>Total Pool at Market Value</b>	<b>\$1,960,726,591.70</b>
<u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$30,446,815.95
VCUSD iBank Muni Fund Mk to Mkt	(\$3,680.52)
2005 Pension Obligation Bonds	\$318,262.58
2013 Cops	\$508.09
2017 Cops	\$6,951.02
2021 Cops	\$25,920,406.30
	-----
<b>Total Bond Proceeds</b>	<b>\$56,689,263.42</b>
115 Trust Money Markets	\$756,212.06
115 Trust Accrued Interest	\$177,050.40
115 Trust Money Market Mark to Market	(\$21.84)
115 Trust US Treasuries Par	\$5,000,000.00
115 Trust US Treasuries Discount	(\$41,228.24)
115 Trust US Treasuries Mk to Mkt	(\$3,386.76)
115 Trust Fed Agencies Par	\$15,666,666.67
115 Trust Fed Agencies Discount	(\$13,426.99)
115 Trust Fed Agencies Mk to Mkt	(\$259,267.00)
115 Trust Corporates Par	\$8,000,000.00
115 Trust Corporates Premium	\$8,253.64
115 Trust Corporates Discount	(\$11.27)
115 Trust Corporates Mk to Mkt	(\$46,477.34)
115 Trust Municipals Par	\$3,200,000.00
115 Trust Municipals Mk to Mkt	(\$80,434.00)
	-----



Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (EOP)  
 March 31, 2023

	Fiscal Year 2023
	March
<b>Total 115 Trust</b>	<b>\$32,363,929.33</b>
<b>Total Deposits With Others</b>	<b>\$89,053,192.75</b>
	=====
<b>Total Other Treasury Holdings</b>	<b>\$89,053,192.75</b>
	=====
<b>TOTAL ASSETS</b>	<b>\$2,049,779,784.45</b>
	=====
 <b>LIABILITIES</b>	
<u>Exception Items</u>	
Apportioned Non Cash	\$3,931,210.51
<b>Total Bank Exceptions</b>	<b>\$3,931,210.51</b>
<b>Total Investment Portfolio Exceptions</b>	<b>\$0.00</b>
<b>Total Auditor - Controller Exceptions</b>	<b>\$0.00</b>
	-----
<b>Total Exception Items</b>	<b>\$3,931,210.51</b>
<u>Auditor - Controller Fund Balance</u>	
OneSolution Cash in Treasury	\$1,975,726,960.20
	-----
<b>Total OneSolution Cash</b>	<b>\$1,975,726,960.20</b>
OneSolution Bond Proceeds Dep With Others	\$26,246,127.99
OneSolution Pars 115 Trust	\$32,753,516.27
OneSolution VCUSD iBank 5390160	\$30,446,815.95
	-----
<b>Total OneSolution Deposits With Others</b>	<b>\$89,446,460.21</b>
	-----
<b>Total Auditor - Controller Fund Balance</b>	<b>\$2,065,173,420.41</b>
	=====
<b>TOTAL LIABILITIES</b>	<b>\$2,069,104,630.92</b>
	=====
 <b>EQUITY</b>	
<b>Total Retained Earnings</b>	<b>\$0.00</b>
Total Pool Mark to Market Equity	(\$18,931,579.01)
115 Trust Mark to Market Equity	(\$389,586.94)
VCUSD iBank Mark to Market Equity	(\$3,680.52)
	-----



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (EOP)  
March 31, 2023

	Fiscal Year 2023
	March
<b>Total Market to Market</b>	<b>(\$19,324,846.47)</b>
<b>Net Income</b>	<b>\$0.00</b>
<b>TOTAL EQUITY</b>	<b>(\$19,324,846.47)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$2,049,779,784.45</b>





# Solano County Treasury

## Treasurer Charles Lomeli

### Balance Sheet (AVE)

#### March 31, 2023

Fiscal Year 2023  
March

#### ASSETS

##### Cash & Cash Equivalents

Physical Cash	\$1,980.00
Sealed Bags	\$154,145.34
Deposits in Transit	\$377,571.93
<b>Total Cash on Hand</b>	<b>\$533,697.27</b>

Wells Fargo Deposit Account	\$5,054,808.57
Bank of America Deposit Account	\$1,516,049.80
Chase Bank Deposit Account	\$3,344,848.97
Wells Fargo HUD Account	\$72,224.59
First Northern Bank Lake Solano Park	\$13,732.86
Bank of Stockton	\$22,350.28
<b>Total Cash in Bank</b>	<b>\$10,024,015.07</b>

WF Money Market Account	\$3,597,858.78
BAC Money Market Account	\$261,773.83
US Bank Safekeep Money Market Account	\$687,655.14
CAMP Money Market Account	\$21,603,907.51
CalTrust Liquidity Fund	\$20,256,539.23
CalTrust Blackrock FedFund	\$20,566,129.03
<b>Total Cash in Money Markets</b>	<b>\$66,973,863.52</b>

LAIF	\$54,749,770.18
<b>Total LAIF</b>	<b>\$54,749,770.18</b>

<b>Total Cash &amp; Cash Equivalents</b>	<b>\$132,281,346.04</b>
--	-------------------------

##### Non Cash Assets

Acc Int Money Markets	\$2,568.86
Acc Int LAIF	\$256,059.98
Acc Int Investment Securities	\$6,045,925.87
<b>Total Accrued Interest</b>	<b>\$6,304,554.71</b>

Asset Suspense	\$473.94
Credit Card Delayed Receipt	\$23,364.88
<b>Total Items in Transit</b>	<b>\$23,838.83</b>

<b>Total Non Cash Assets</b>	<b>\$6,328,393.53</b>
------------------------------	-----------------------

##### Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
---------------------------	---------------

##### Securities

Solano County Bonds Par	\$2,155,000.00
US Treasuries Par	\$325,000,000.00



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (AVE)  
March 31, 2023

	Fiscal Year 2023
	March
US Treasuries Premium	\$25,373.40
US Treasuries Discount	(\$3,839,780.86)
US Treasuries Mk to Mkt	(\$7,514,098.07)
Municipals Par	\$95,572,019.67
Municipals Premium	\$345,040.95
Municipals Discount	(\$1,298,020.38)
Municipals Mk to Mkt	(\$2,326,554.74)
Fed Agencies Par	\$1,152,646,129.03
Fed Agencies Premium	\$303,816.15
Fed Agencies Discount	(\$7,807,226.95)
Fed Agencies Mk to Mkt	(\$17,028,626.66)
Corporates Par	\$124,520,870.97
Corporates Premium	\$172,444.88
Corporates Discount	(\$838,807.03)
Corporates Mk to Mkt	(\$2,466,597.59)
Supranational Banks Par	\$29,650,000.00
Supranational Banks Premium	\$161,316.96
Supranational Banks Discount	(\$2,146.81)
Supranational Banks Mk to Mkt	(\$420,986.62)
<b>Total Securities</b>	<b>\$1,687,009,166.29</b>
<b>Total Investments</b>	<b>\$1,687,009,166.29</b>
<b>Total Pool</b>	<b>\$1,825,618,905.86</b>
<u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$30,379,934.33
VCUSD iBank Muni Fund Mk to Mkt	(\$3,680.52)
2005 Pension Obligation Bonds	\$317,239.90
2013 Cops	\$506.45
2017 Cops	\$6,928.62
2021 Cops	\$25,781,296.62
<b>Total Bond Proceeds</b>	<b>\$56,482,225.40</b>
115 Trust Cash	\$127,144.09
115 Trust Money Markets	\$416,300.67
115 Trust Accrued Interest	\$134,981.79
115 Trust Money Market Mark to Market	\$51.68
115 Trust US Treasuries Par	\$5,000,000.00
115 Trust US Treasuries Discount	(\$57,485.44)
115 Trust US Treasuries Mk to Mkt	(\$9,165.04)
115 Trust Fed Agencies Par	\$15,870,967.75
115 Trust Fed Agencies Discount	(\$14,285.22)
115 Trust Fed Agencies Mk to Mkt	(\$377,365.29)
115 Trust Corporates Par	\$8,000,000.00
115 Trust Corporates Premium	\$10,565.29
115 Trust Corporates Discount	(\$19.74)



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (AVE)  
March 31, 2023

	Fiscal Year 2023 March
115 Trust Corporates Mk to Mkt	(\$78,961.24)
115 Trust Municipals Par	\$3,200,000.00
115 Trust Municipals Mk to Mkt	(\$101,224.97)
<b>Total 115 Trust</b>	<b>\$32,121,504.32</b>
<b>Total OPEB Trust</b>	<b>\$0.00</b>
<b>Total Other Treasury Holdings</b>	<b>\$88,603,729.72</b>
<b>TOTAL ASSETS</b>	<b>\$1,914,222,635.58</b> =====
 <b>LIABILITIES</b>	
<u>Exception Items</u>	
In Bank Pending Permit	(\$440.60)
Apportioned Non Cash	\$1,709,923.28
<b>Total Bank Exceptions</b>	<b>\$1,709,482.67</b>
<b>Total Investment Portfolio Exceptions</b>	<b>\$0.00</b>
<b>Total Auditor - Controller Exceptions</b>	<b>\$0.00</b>
<b>Total Exception Items</b>	<b>\$1,709,482.67</b>
<u>Auditor - Controller Fund Balance</u>	
OneSolution Cash in Treasury	\$1,853,528,062.51
<b>Total OneSolution Cash</b>	<b>\$1,853,528,062.51</b>
OneSolution Bond Proceeds Dep With Others	\$26,105,971.59
OneSolution Pars 115 Trust	\$32,687,480.56
OneSolution VCUSD iBank 5390160	\$30,379,934.33
<b>Total OneSolution Deposits With Others</b>	<b>\$89,173,386.48</b>
<b>Total Auditor - Controller Fund Balance</b>	<b>\$1,942,701,448.99</b>
<b>TOTAL LIABILITIES</b>	<b>\$1,944,410,931.66</b> =====
 <b>EQUITY</b>	
<b>Total Retained Earnings</b>	<b>\$0.00</b>



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (AVE)  
March 31, 2023

	Fiscal Year 2023
	March
Total Pool Mark to Market Equity	(\$29,756,863.68)
115 Trust Mark to Market Equity	(\$566,664.86)
VCUSD iBank Mark to Market Equity	(\$3,680.52)
	-----
<b>Total Market to Market</b>	<b>(\$30,327,209.06)</b>
<b>Net Income</b>	<b>\$138,912.98</b>
	-----
<b>TOTAL EQUITY</b>	<b>(\$30,188,296.08)</b>
	-----
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$1,914,222,635.58</b>
	=====





Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (Percentages)  
 March 31, 2023

Fiscal Year 2023  
 March

**TREASURY POOL**

Cash & Cash Equivalents

Cash on Hand	\$270,052.22	<b>0.01%</b>
Cash in Bank	\$14,601,967.94	<b>0.74%</b>
Cash in Money Markets	\$103,118,783.30	<b>5.26%</b>
LAIF	\$57,265,899.21	<b>2.92%</b>
	-----	
<b>Total Cash &amp; Cash Equivalents</b>		<b>8.94%</b>

Non Cash Assets

Non Cash Assets	\$7,968,404.49	<b>0.41%</b>
	-----	
<b>Total Non Cash Assets</b>		<b>0.41%</b>

Mutual Funds

Mutual Funds	\$0.00	<b>0.00%</b>
	-----	
<b>Total Mutual Funds</b>		<b>0.00%</b>

Securities

US Treasuries	\$316,223,734.79	<b>16.13%</b>
Federal Agencies	\$1,196,244,115.61	<b>61.01%</b>
Corporates	\$140,320,791.90	<b>7.16%</b>
Municipals	\$95,204,853.32	<b>4.86%</b>
		<b>0.00%</b>
Supranationals	\$29,507,988.92	<b>1.51%</b>
	-----	
<b>Total Securities</b>		<b>90.66%</b>

**TOTAL TREASURY POOL**

**100.00%**

**115 TRUST**



Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (Percentages)  
 March 31, 2023

	Fiscal Year 2023 March
<u>Cash &amp; Cash Equivalents</u>	
115 Trust Money Markets	0.00% \$756,212.06 <b>2.34%</b>
<hr style="border-top: 1px dashed black;"/>	
<b>Total Cash and Cash Equivalents</b>	<b>2.34%</b>
 <u>Non Cash Assets</u>	
115 Trust Accrued Interest	\$177,050.40 <b>0.55%</b> <b>0.00%</b>
<hr style="border-top: 1px dashed black;"/>	
<b>Total Non Cash Assets</b>	<b>0.55%</b>
 <u>Mutual Funds</u>	
Total Mutual Funds	<b>0.00%</b>
<hr style="border-top: 1px dashed black;"/>	
<b>Total Mutual Funds</b>	<b>0.00%</b>
 <u>Securities</u>	
US Treasuries	\$4,955,385.00 <b>15.31%</b>
Federal Agencies	\$15,393,972.68 <b>47.57%</b>
Corporates	\$7,961,765.03 <b>24.60%</b>
Municipals	\$3,119,566.00 <b>9.64%</b>
<hr style="border-top: 1px dashed black;"/>	
<b>Total Securities</b>	<b>97.12%</b>
<hr style="border-top: 1px dashed black;"/>	
<b>TOTAL 115 TRUST</b>	<b>100.00%</b>



Solano County Treasury  
 Treasurer Charles Lomeli  
 Statement of Income  
 March 31, 2023

Fiscal Year 2023  
 March

**POOL INCOME**

Short Term Investments

Bank Deposit Income	\$49.10
<b>Total Bank Deposit</b>	<b>\$49.10</b>

Wells Fargo	\$9,610.78
B of A	\$977.80
US Bank	\$973.77
CAMP	\$171,936.86
Cal Trust Money Market	\$79,634.53
<b>Total Money Markets</b>	<b>\$263,133.74</b>

LAIF	\$122,294.49
<b>Total LAIF</b>	<b>\$122,294.49</b>

<b>Total Short Term Income</b>	<b>\$385,477.33</b>
--------------------------------	---------------------

Mutual Funds

<b>Total Mutual Fund Income</b>	<b>\$0.00</b>
---------------------------------	---------------

Long Term Investments

Interest Earnings 53601A	\$5,998.07
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total County Bonds</b>	<b>\$5,998.07</b>

Interest Earnings 53601B	\$215,472.02
Premium Amortization	(\$3,003.61)
Discount Accretion	\$271,661.25
Gain/Loss on Sale	\$0.00
<b>Total US Treasuries</b>	<b>\$484,129.66</b>

Interest Earnings 53601C	\$222,918.93
Premium Amortization	(\$17,737.34)
Discount Accretion	\$35,763.55
Gain/Loss on Sale	\$0.00
<b>Total Municipals</b>	<b>\$240,945.14</b>

Interest Earnings 53601F	\$2,129,884.25
Premium Amortization	(\$59,891.77)
Discount Accretion	\$548,730.65
Gain/Loss on Sale	\$0.00
<b>Total Fed Agency</b>	<b>\$2,618,723.13</b>

Interest Earnings 53601G	\$0.00
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Solano County Treasury  
 Treasurer Charles Lomeli  
 Statement of Income  
 March 31, 2023

Fiscal Year 2023  
 March

Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total Commercial Paper</b>	<b>\$0.00</b>

Interest Earnings 53601H	\$0.00
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total Certificates of Deposit</b>	<b>\$0.00</b>

Interest Earnings 53601J	\$192,966.97
Premium Amortization	(\$44,991.67)
Discount Accretion	\$42,286.17
Gain/Loss on Sale	\$0.00
<b>Total Corporates</b>	<b>\$190,261.47</b>

Interest Earnings 53601Q	\$27,046.88
Premium Amortization	(\$22,713.54)
Discount Accretion	\$1,342.37
Gain/Loss on Sale	\$0.00
<b>Total Supranational Bonds</b>	<b>\$5,675.71</b>

<b>Total Long Term Income</b>	<b>\$3,545,733.18</b>
-------------------------------	-----------------------

<b>Total Income</b>	<b>\$3,931,210.51</b>
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Treasury Operating Costs

Interest Apportionment Expense	\$3,931,210.51
<b>Total Treasury Apportioned</b>	<b>(\$3,931,210.51)</b>

<b>Total Expense</b>	<b>(\$3,931,210.51)</b>
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<b>TREASURY POOL UNAPPORTIONED</b>	<b>\$0.00</b>
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**115 TRUST**

Short Term Investments

115 Trust Cash & Money Mkt Income	\$2,153.13
<b>Total Cash &amp; Money Markets</b>	<b>\$2,153.13</b>

Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
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Long Term Investments

115 Trust US Treasuries Income	\$17,863.67
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Solano County Treasury  
Treasurer Charles Lomeli  
Statement of Income  
March 31, 2023

Fiscal Year 2023

March

115 Trust Fed Agencies Income	\$41,500.07
115 Trust Corporates Income	\$6,911.69
115 Trust Municipals Income	\$4,802.50
<b>Total Long Term Investments</b>	<b>\$71,077.93</b>

**Total Income** **\$73,231.06**

Management Costs

115 Trust Earnings Distribution	\$68,236.90
115 Trust Safekeeping Expense	\$1,293.96
115 Trust PARS Expenses	\$3,700.20
<b>Total 115 Trust Management Charges</b>	<b>\$4,994.16</b>

**Total Expense** **\$73,231.06**

**115 TRUST NET INCOME** **\$0.00**



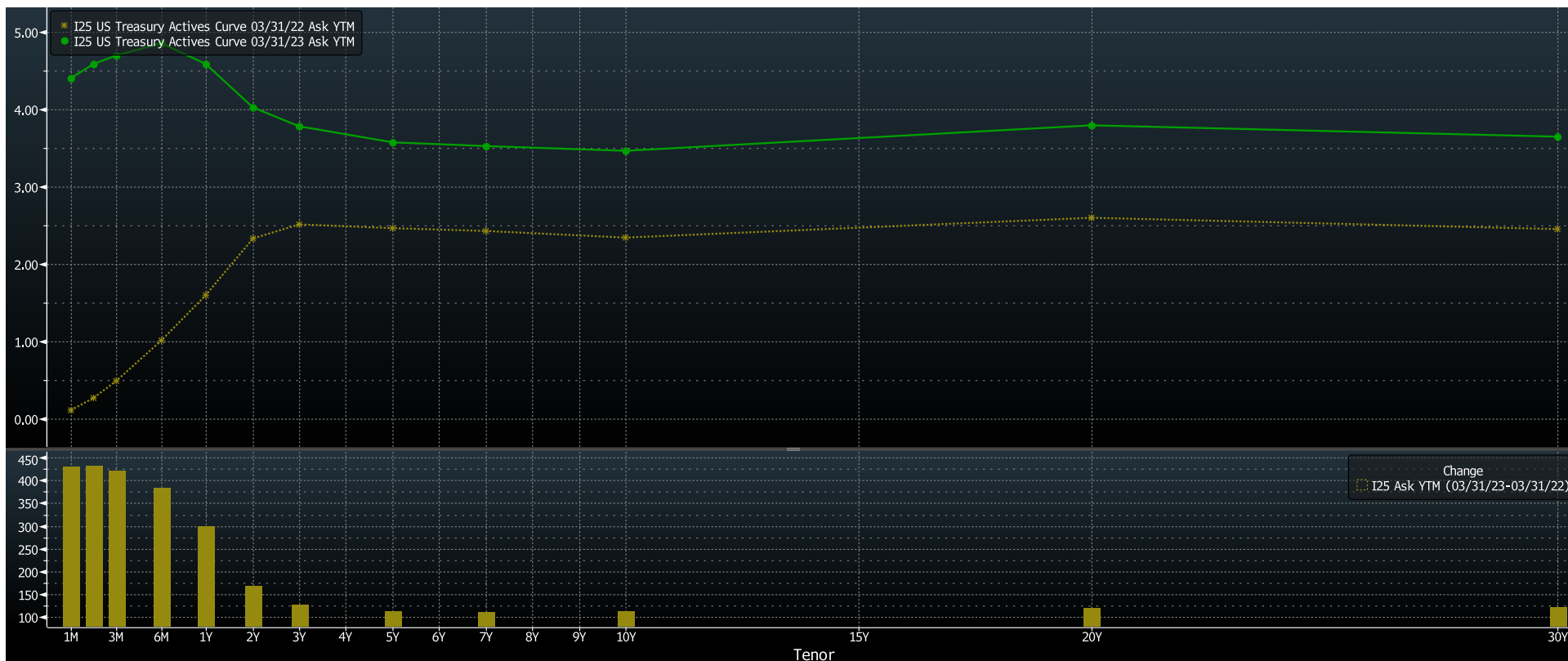
# Solano County Treasury Treasurer Charles Lomeli Yield Analysis March 31, 2023

Fiscal Year 2023  
March  
Yield

## YIELDS

Bank Deposits	0.006%
Wells Fargo Money Market	3.145%
Bank Of America Money Market	4.398%
Union Bank Money Market	1.667%
Camp	9.371%
Cal Trust Money Market	2.297%
	-----
<b>Wt Ave Of All MMY</b>	<b>4.626%</b>
<b>Local Agency Investment Fund</b>	<b>2.630%</b>
Cal Trust Short	0.000%
Cal Trust Short TR	0.000%
Cal Trust Medium	0.000%
Cal Trust Medium TR	0.000%
	-----
<b>Wt Ave of All Mutual Funds</b>	<b>0.000%</b>
<b>Wt Ave of All Mutual Funds TR</b>	<b>0.000%</b>
Solano County Bonds	3.277%
Solano County Bonds TR	3.277%
US Treasury Securities	1.775%
US Treasury Securities TR	1.775%
Municipals	2.998%
Municipals TR	2.998%
Federal Agencies	2.693%
Federal Agencies TR	2.693%
Commercial Paper	0.000%
Commerical Paper TR	0.000%
Certificates of Deposit	0.000%
Cerificates of Deposit TR	0.000%
Corporate Securities	1.809%
Corporate Securities TR	1.809%
Sovereign Securities	0.224%
Sovereign Securities TR	0.224%
	-----
<b>Wt Ave Of All Securities</b>	<b>2.432%</b>
<b>Wt Ave Of All Securities TR</b>	<b>2.432%</b>
	-----
<b>Total Pool</b>	<b>2.503%</b>
<b>Total Pool TR</b>	<b>2.503%</b>
<b>Bond Yield</b>	<b>0.000%</b>
<b>PARS 115 Yield</b>	<b>2.684%</b>

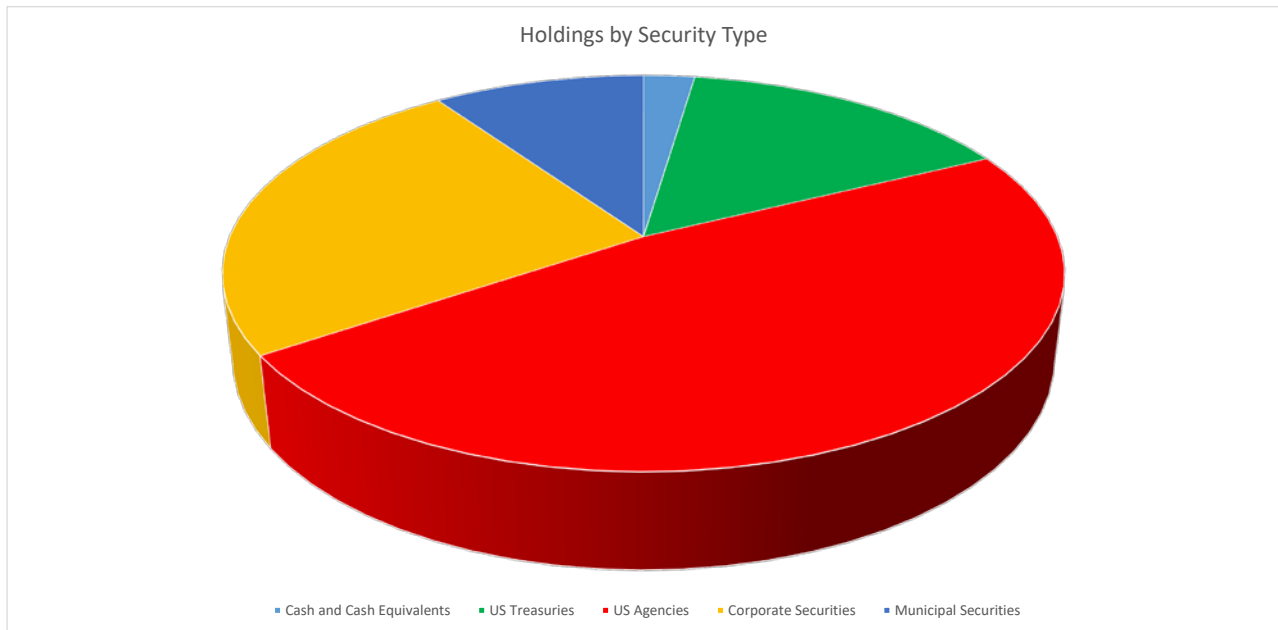
I25 US Treasury Actives Curve 03/31/22 Ask YTM  
 I25 US Treasury Actives Curve 03/31/23 Ask YTM  
 I25 Ask YTM (03/31/23-03/31/22)



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**Solano County**  
**PARS 115 Trust**  
**Account Summary Report**  
**March 31, 2023**

Holdings by Security Type	Acquisition Cost	Book Value	Market Value
Cash and Cash Equivalents	756,212.06	756,212.06	756,190.22
US Treasuries	4,873,437.50	4,958,771.76	4,955,385.00
US Agencies	16,093,248.33	15,653,239.68	15,393,972.68
Corporate Securities	8,071,472.50	8,008,242.37	7,961,765.02
Municipal Securities	3,200,000.00	3,200,000.00	3,119,566.00
<b>Total Security Holdings</b>	<b>32,994,370.39</b>	<b>32,576,465.87</b>	<b>32,186,878.92</b>
<b>Accrued Income</b>	<b>177,050.40</b>	<b>177,050.40</b>	<b>177,050.40</b>
<b>Grand Total</b>	<b>33,171,420.79</b>	<b>32,753,516.27</b>	<b>32,363,929.32</b>
Estimated Annual Income			862,236.67
Yield on Total Assets			2.68%



Report "of commission fees and other fees paid to persons not employed by the local agency for services in connection with investments under this article" in accordance with California Government Code §53216.4

Recipient	Charges*
US Bank: Securities Custody Services	\$ 15,888.43
Public Agency Retirement Services (PARS): Plan Administration	\$ 44,409.50

\* Total fees paid to named recipient in the twelve months preceeding the reporting date.

**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 22.4.0

LAST INTEREST ACCRUAL DATE: 03/31/2023

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
<b>PORTFOLIO: PARS115</b>								
<b>SECURITY TYPE: 115CORPS</b>								
38150AL94/001	GOLDMAN SACHS	AFS	04/18/2023	2,000,000.00	2,000,000.00	1,996,592.38	-3,407.62	03/31/2023
037833DV9/001	APPLE INC	AFS	05/11/2023	2,500,000.00	2,501,308.42	2,489,771.58	-11,536.84	03/31/2023
023135BV7/001	AMAZON.COM INC	AFS	05/12/2023	1,500,000.00	1,499,988.73	1,494,927.04	-5,061.69	03/31/2023
69371RP59/001	PACCAR FINL C	AFS	08/09/2023	1,000,000.00	1,003,627.71	993,312.30	-10,315.41	03/31/2023
740816AJ2/001	PRES & FELLOWS OF HARVARD	AFS	10/01/2023	1,000,000.00	1,003,317.51	987,161.72	-16,155.79	03/31/2023
<b>TOTAL FOR SECURITY TYPE 115CORPS</b>				<b>8,000,000.00</b>	<b>8,008,242.37</b>	<b>7,961,765.02</b>	<b>-46,477.35</b>	
<b>SECURITY TYPE: 115FEDAG</b>								
6903536M4/001	OPIC	AFS	09/20/2023	666,666.67	666,666.67	648,884.93	-17,781.74	03/31/2023
3130ASHK8/001	FHLB	AFS	06/14/2024	15,000,000.00	14,986,573.01	14,745,087.75	-241,485.26	03/31/2023
<b>TOTAL FOR SECURITY TYPE 115FEDAG</b>				<b>15,666,666.67</b>	<b>15,653,239.68</b>	<b>15,393,972.68</b>	<b>-259,267.00</b>	
<b>SECURITY TYPE: 115MUNI</b>								
918608UJ7/001	VACAVILLE USD REF TXBL	AFS	08/01/2023	200,000.00	200,000.00	197,196.00	-2,804.00	03/31/2023
574193UG1/002	MARYLAND STATE	AFS	03/01/2024	1,000,000.00	1,000,000.00	962,250.00	-37,750.00	03/31/2023
68607V3H6/001	OREGON ST DEPT	AFS	04/01/2024	2,000,000.00	2,000,000.00	1,960,120.00	-39,880.00	03/31/2023
<b>TOTAL FOR SECURITY TYPE 115MUNI</b>				<b>3,200,000.00</b>	<b>3,200,000.00</b>	<b>3,119,566.00</b>	<b>-80,434.00</b>	
<b>SECURITY TYPE: 115UST</b>								
912828ZU7/002	US TREASURY	AFS	06/15/2023	5,000,000.00	4,958,771.76	4,955,385.00	-3,386.76	03/31/2023
<b>TOTAL FOR PORTFOLIO PARS115</b>				<b>31,866,666.67</b>	<b>31,820,253.81</b>	<b>31,430,688.70</b>	<b>-389,565.11</b>	