



Agenda Submittal

**Agenda #:** 8 **Status:** Consent Calendar  
**Type:** Report **Department:** Treasurer-Tax Collector-County Clerk  
**File #:** 22-654 **Contact:** Charles Lomeli, 784-3419  
**Agenda date:** 8/9/2022 **Final action:** 8/9/2022  
**Title:** Accept the Solano County Treasurer’s Quarterly Report for the period of April 1, 2022 through June 30, 2022

**Governing body:** Board of Supervisors

**District:** All

**Attachments:** 1. A - Letter to the Board, 2. B - Statement of Compliance, 3. C - Investment Portfolio, 4. D - Balance Sheet and Income Statement, 5. E - Yield Curve, 6. F - PARS 115, 7. Minute Order

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

8/9/2022	1	Board of Supervisors		
----------	---	----------------------	--	--

Published Notice Required? Yes \_\_\_ No X

Public Hearing Required? Yes \_\_\_ No X

**DEPARTMENTAL RECOMMENDATION:**

It is recommended that the Board accept the County Treasurer’s Quarterly Report for the period of April 1, 2022 through June 30, 2022.

**SUMMARY:**

Submitted herein is the Treasurer’s FY2021/22 Fourth Quarter Report, which contains the Treasurer’s Statement of Compliance.

This report is provided for informational purposes only. All information contained in this report pertains to all county, district, agency and school district funds. This report is also available on the Treasurer’s web site at www.solanocounty.com.

**FINANCIAL IMPACT:**

There is no financial impact in accepting this report. The costs associated with preparing the agenda item are nominal and absorbed by the department’s FY2022/23 Adopted Budget.

**ALTERNATIVES:**

The Board could elect not to accept this report at this time or request a change in content or format.

**OTHER AGENCY INVOLVEMENT:**

This report will be promulgated to the distribution list on the Statement of Compliance and published on the Treasurer's website.

**CAO RECOMMENDATION:**

APPROVE DEPARTMENTAL RECOMMENDATION

**CHARLES LOMELI**  
Treasurer-Tax Collector-County Clerk  
calomeli@solanocounty.com

**MICHAEL COOPER**  
Assistant Treasurer-Tax Collector-  
County Clerk  
mrcooper@solanocounty.com

ttccc@solanocounty.com  
www.solanocounty.com

**TREASURER-TAX COLLECTOR-COUNTY CLERK**



**SOLANO  
COUNTY**

**DENISE DIX**  
Tax Collections Manager  
dmdix@solanocounty.com

**ELIZABETH SUMNER**  
Accounting Supervisor  
elsumner@solanocounty.com

675 Texas Street, Suite 1900  
Fairfield, CA 94533-6342  
(707) 784-7485  
Treasurer (707) 784-6295  
Fax (707) 784-6311

July 22, 2022

The Honorable Members of the Board of Supervisors  
County of Solano County  
675 Texas Street, Suite 6500  
Fairfield CA 94533

Honorable Members of the Board:

It is my pleasure to present the quarterly report for the fourth quarter of FY2021/22.

**State of the Treasury**

The \$1.9 billion Treasurer's pool is managed in accordance with the tenets of California Government Code §53600.5 to provide for the safety of principal, adequate liquidity for all anticipated cash flow requirements, and a consistent rate of return commensurate with the established risk profile. The \$767 million currently held in cash and investments with six months or less left to maturity should provide adequate funding for all anticipated cash needs, while also affording the Treasury an opportunity to invest excess liquidity at higher rates.

The treasury pool is maintained with a duration designed to stabilize yields consistent with the risk profile established by the Treasurer. The treasury pool is also diversified from a credit risk perspective by maintaining a mix of investments that includes 9.6% in cash and cash equivalents, 34.6% in US Treasuries, 38.5% in Government Sponsored Enterprises, 7.1% in US Corporations, and 3.1% in Municipals; with the balance of 7.1% held in a variety of assets including mutual funds, commercial paper, and other holdings allowable under §53600.5.

**Current Market Conditions Impacting the Treasury Pool**

Treasury managers monitor information provided by the Federal Reserve; its actions and information impact the interest rates at the short end of the interest rate curve where nearly all the treasury pool securities are purchased. FOMC increased Federal Funds Rate to 1.75 upper bound and 1.50 basis points lower bound which was a .75% rate hike. In the accompanying statement, reasons cited for the increase were among others, elevated inflation, supply and demand imbalances, higher energy prices and broader price pressures. Inflation reading at June 15, 2022 of the Consumer Price Index or CPI was reported to rise 1.3% month over month and 9% year over year, the highest rate since November 1981.

The statement also reflected the Ukraine crisis causing tremendous human and economic hardship and are likely to create additional upward pressure on inflation. The statement reflects ongoing increases in the rate target range will be appropriate. In addition, the agency expects to continue reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities. The committee indicates it is strongly committed to returning inflation to its 2% objective.

The July Beige Book reports substantial price increases were reported across all Districts, at all stages of consumption. Increases in food commodities and energy costs remained significant, though there were several reports that price inflation for these categories had slowed compared with recent months but remained historically elevated. The Beige Book is a Federal Reserve System publication about current economic conditions across the 12 Federal Reserve Districts. It characterizes regional economic conditions and prospects based on a variety of most qualitative information, gathered directly from the District's sources.

## Expectations going forward

Given the FOMC statement, data provided in the Beige Book Report, and continued steep elevated inflation rates, Treasury managers expect interest rates on the short end of the interest rate curve to continue to be increased at successive FOMC meetings.

Treasury managers will carefully monitor inflation statistics as continued increases in inflation will likely result in the FOMC taking accelerated actions. These actions could include reducing the balance sheet, and or a more aggressive and sustained increases in the funds rate. As investments in the pool mature and are reinvested, the yield on newly invested funds will yield higher rates of return as the funds rate is increased. As those increase happen, the pool earnings will be more than in previous quarters.

Credit quality of corporate securities will continue to be monitored, and investments will continue to be diversified to mitigate risk. Given the shape of the yield curve, levels of liquidity are likely to be reduced in the coming quarters.

Respectfully Submitted,  
CHARLES LOMELI  
Treasurer – Tax Collector – County Clerk

Attachment A – Letter to the Board  
Attachment B – Statement of Compliance  
Attachment C – Investment Portfolio  
Attachment D – Balance Sheet and Income Statement  
Attachment E – Yield Curve  
Attachment F – PARS 115 Report

**CHARLES LOMELI**  
Treasurer-Tax Collector-County Clerk  
calomeli@solanocounty.com

**MICHAEL COOPER**  
Assistant Treasurer-Tax Collector-  
County Clerk  
mrcooper@solanocounty.com

ttccc@solanocounty.com  
www.solanocounty.com

**TREASURER-TAX COLLECTOR-COUNTY CLERK**



**SOLANO  
COUNTY**

**LORI BUTLER-SLAPPY**  
Tax Collections Manager  
leslappy@solanocounty.com

**DENISE DIX**  
County Clerk Manager  
dmdix@solanocounty.com

675 Texas Street, Suite 1900  
Fairfield, CA 94533-6342  
(707) 784-7485  
Treasurer (707) 784-6295  
Fax (707) 784-6311

**STATEMENT OF COMPLIANCE**

June 30, 2022

Liquidity:

The Treasury has a cash and cash equivalent position (securities maturing within 6 months) of \$767 million dollars as of June 30, 2022. Based on historical trend analysis and projections by the various school districts, it is estimated that this cash position is adequate to meet projected liquidity requirements of the pool participants for the next six months.

Should the treasury experience unusual demands on cash, the liquidity position will be adjusted accordingly.

Investments:

The investment portfolio has been reviewed by the Treasurer-Tax Collector-County Clerk on June 30, 2022 and found to be in compliance with the Investment Policy.

Reporting and Distribution:

In accordance with Government code section 53607, a monthly report is submitted to the Clerk of the Board electronically.

In accordance with the Government Code section 53646 this non-mandated quarterly report is submitted to provide full disclosure to the Board and public.

This report is also made available to the Superintendent of Schools, the business managers of each district, many pool participants and the public at large via the Internet.

Respectfully Submitted,  
CHARLES LOMELI  
Treasurer-Tax Collector-County Clerk

**BOOK VALUE VS MARKET REPORT**

**Solano County Treasurer**  
**INVESTMENT PORTFOLIO ACCOUNTING 7.80**

**LAST INTEREST ACCRUAL DATE: 06/30/2022**

<u>SECURITY ID/LOT NO.</u>	<u>DESCRIPTION</u>	<u>FAS115 CLASS</u>	<u>MATURITY/ CALL DATE</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>MARKET GAIN/LOSS</u>	<u>MARKET DATE</u>
<b>PORTFOLIO: POOL</b>								
<b>SECURITY TYPE: CD</b>								
22535C3H2/001	CREDIT AGRI C	AFS	07/08/2022	25,000,000.00	25,000,000.00	24,992,075.00	-7,925.00	06/30/2022
55380TYA2/001	MUFG BANK LTD	AFS	10/20/2022	25,000,000.00	25,000,000.00	24,842,625.00	-157,375.00	06/30/2022
<b>TOTAL FOR SECURITY TYPE CD</b>				<b>50,000,000.00</b>	<b>50,000,000.00</b>	<b>49,834,700.00</b>	<b>-165,300.00</b>	
<b>SECURITY TYPE: COMPAP</b>								
5006E1G81/001	KOREA DEV BK	AFS	07/08/2022	25,000,000.00	24,995,483.70	24,991,175.00	-4,308.70	06/30/2022
78015DGF1/001	ROYAL BK CAN	AFS	07/15/2022	25,000,000.00	24,990,078.08	24,983,200.00	-6,878.08	06/30/2022
<b>TOTAL FOR SECURITY TYPE COMPAP</b>				<b>50,000,000.00</b>	<b>49,985,561.78</b>	<b>49,974,375.00</b>	<b>-11,186.78</b>	
<b>SECURITY TYPE: CORP</b>								
17329Q4X5/001	CITIBANK	AFS	07/21/2022	5,000,000.00	5,000,000.00	4,797,297.15	-202,702.85	06/30/2022
92826CAG7/001	VISA INC	AFS	09/15/2022	10,000,000.00	9,997,641.81	9,996,191.80	-1,450.01	06/30/2022
48133DK33/001	JPMORGAN CHASE	AFS	12/23/2022	10,000,000.00	9,990,193.13	10,002,847.80	12,654.67	06/30/2022
06051GEU9/001	BANK OF AMERICA	AFS	01/11/2023	10,000,000.00	10,053,613.10	10,016,586.30	-37,026.80	06/30/2022
931142DH3/001	WALMART INC	AFS	01/11/2023	10,000,000.00	10,134,862.96	10,000,477.50	-134,385.46	06/30/2022
46625HJH4/001	JP MORGAN	AFS	01/25/2023	10,000,000.00	10,127,603.16	10,014,655.50	-112,947.66	06/30/2022
037833DV9/002	APPLE INC	AFS	05/11/2023	5,000,000.00	4,991,542.04	4,906,417.90	-85,124.14	06/30/2022
24422EUH0/001	JOHN DEERE	AFS	06/07/2023	11,000,000.00	11,271,170.73	11,031,808.48	-239,362.25	06/30/2022
67066GAK0/001	NVIDIA	AFS	06/15/2023	5,000,000.00	4,983,589.68	4,863,387.65	-120,202.03	06/30/2022
17330FUE9/001	CITIGROUP GLOBAL MARKETS	AFS	06/16/2023	5,000,000.00	4,998,676.18	4,851,674.55	-147,001.63	06/30/2022
46124HAA4/001	INTUIT INC	AFS	07/15/2023	5,964,000.00	5,982,061.12	5,797,308.23	-184,752.89	06/30/2022
89236THF5/001	TOYOTA MOTOR CREDIT CORP	AFS	08/14/2023	20,000,000.00	20,044,602.78	19,402,780.80	-641,821.98	06/30/2022
904764BJ5/001	UNILEVER	AFS	09/14/2023	2,000,000.00	1,993,784.75	1,938,050.16	-55,734.59	06/30/2022
023135BW5/001	AMAZON.COM	AFS	05/12/2024	6,000,000.00	5,973,300.66	5,709,412.86	-263,887.80	06/30/2022
166764BW9/001	CHEVRON CORP	AFS	05/11/2025	8,753,000.00	8,497,495.81	8,307,286.04	-190,209.77	06/30/2022
594918BJ2/001	MICROSOFT CORP	AFS	08/03/2025	11,400,000.00	11,467,752.50	11,403,163.61	-64,588.89	06/30/2022
<b>TOTAL FOR SECURITY TYPE CORP</b>				<b>135,117,000.00</b>	<b>135,507,890.41</b>	<b>133,039,346.33</b>	<b>-2,468,544.08</b>	
<b>SECURITY TYPE: FEDCOUP</b>								
3133EL5J9/001	FFCB	AFS	07/01/2022	10,000,000.00	9,789,851.30	9,695,023.00	-94,828.30	06/30/2022
3137EAET2/001	FHLMC	AFS	07/25/2022	25,000,000.00	24,999,088.96	24,977,853.00	-21,235.96	06/30/2022
3135G05P4/001	FNMA	AFS	08/03/2022	9,842,000.00	9,843,617.13	9,558,360.15	-285,256.98	06/30/2022
880591EN8/001	TVA	AFS	08/15/2022	10,000,000.00	10,021,764.17	9,998,069.70	-23,694.47	06/30/2022

**BOOK VALUE VS MARKET REPORT**

**Solano County Treasurer**  
**INVESTMENT PORTFOLIO ACCOUNTING 7.80**

**LAST INTEREST ACCRUAL DATE: 06/30/2022**

<b>SECURITY ID/LOT NO.</b>	<b>DESCRIPTION</b>	<b>FAS115 CLASS</b>	<b>MATURITY/ CALL DATE</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>	<b>MARKET VALUE</b>	<b>MARKET GAIN/LOSS</b>	<b>MARKET DATE</b>
880591EN8/003	TVA	AFS	08/15/2022	10,000,000.00	10,021,831.43	9,998,069.70	-23,761.73	06/30/2022
3133EM3N0/002	FFCB	AFS	08/25/2022	25,000,000.00	25,000,000.00	24,934,426.25	-65,573.75	06/30/2022
3133EL5D2/001	FFCB	AFS	08/26/2022	5,000,000.00	4,755,540.52	4,711,676.10	-43,864.42	06/30/2022
313380GJ0/001	FHLB	AFS	09/09/2022	5,000,000.00	5,015,683.87	5,001,955.55	-13,728.32	06/30/2022
3133EL6R0/001	FFCB	AFS	09/09/2022	30,000,000.00	29,999,280.61	29,901,591.00	-97,689.61	06/30/2022
3133EMD66/001	FFCB	AFS	09/15/2022	20,000,000.00	19,999,601.84	19,927,137.00	-72,464.84	06/30/2022
3130AMU67/001	FHLB	AFS	09/28/2022	20,000,000.00	19,341,446.98	19,007,525.00	-333,921.98	06/30/2022
3130AMU67/002	FHLB	AFS	09/28/2022	25,000,000.00	23,942,977.50	23,759,406.25	-183,571.25	06/30/2022
3134GW6E1/001	FHLMC	AFS	11/02/2022	20,000,000.00	20,000,000.00	19,330,591.00	-669,409.00	06/30/2022
313381BR5/001	FHLB	AFS	12/09/2022	20,000,000.00	20,128,857.78	19,962,273.20	-166,584.58	06/30/2022
3137EAEQ8/001	FHLMC	AFS	04/20/2023	20,000,000.00	20,004,718.25	19,602,950.60	-401,767.65	06/30/2022
3137EAEQ8/002	FHLMC	AFS	04/20/2023	10,000,000.00	10,006,711.52	9,801,475.30	-205,236.22	06/30/2022
3137EAEQ8/003	FHLMC	AFS	04/20/2023	17,992,000.00	17,986,830.80	17,634,814.36	-352,016.44	06/30/2022
3137EAEQ8/004	FHLMC	AFS	04/20/2023	25,000,000.00	24,973,101.59	24,503,688.25	-469,413.34	06/30/2022
3137EAEQ8/005	FHLMC	AFS	04/20/2023	10,031,000.00	10,017,011.35	9,831,859.87	-185,151.48	06/30/2022
31422XWK4/001	FAMC	AFS	05/01/2023	15,000,000.00	15,000,000.00	14,879,835.90	-120,164.10	06/30/2022
3135G04Q3/001	FNMA	AFS	05/22/2023	10,000,000.00	9,889,374.15	9,772,491.50	-116,882.65	06/30/2022
3130ASAB5/001	FHLB	AFS	05/25/2023	20,000,000.00	20,009,731.99	19,855,165.60	-154,566.39	06/30/2022
3130ASBS7/001	FHLB	AFS	06/02/2023	20,000,000.00	20,000,000.00	19,859,780.00	-140,220.00	06/30/2022
3130ASBK4/001	FHLB	AFS	06/07/2023	20,000,000.00	20,000,000.00	19,859,791.40	-140,208.60	06/30/2022
3133ENDK3/001	FFCB	AFS	06/08/2023	25,000,000.00	24,953,900.96	24,425,952.75	-527,948.21	06/30/2022
3137EAEN5/001	FHLMC	AFS	06/19/2023	20,000,000.00	20,496,316.01	19,947,004.40	-549,311.61	06/30/2022
3133EM3S9/002	FFCB	AFS	06/26/2023	25,000,000.00	25,004,401.15	24,324,706.75	-679,694.40	06/30/2022
3137EAES4/001	FHLMC	AFS	06/26/2023	30,000,000.00	29,959,943.36	29,199,186.30	-760,757.06	06/30/2022
3130ASHV4/001	FHLB	AFS	06/28/2023	10,000,000.00	10,000,000.00	10,014,117.10	14,117.10	06/30/2022
3134GVQS0/001	FHLMC	AFS	06/28/2023	25,000,000.00	25,000,000.00	23,859,490.75	-1,140,509.25	06/30/2022
3135G05G4/001	FNMA	AFS	07/10/2023	10,000,000.00	10,009,806.07	9,735,194.40	-274,611.67	06/30/2022
3133ENEY2/001	FFCB	AFS	07/24/2023	25,000,000.00	24,971,698.78	24,432,255.75	-539,443.03	06/30/2022
3133ENEY2/002	FFCB	AFS	07/24/2023	25,000,000.00	24,956,909.77	24,432,255.75	-524,654.02	06/30/2022
3137EAEV7/001	FHLMC	AFS	08/24/2023	20,000,000.00	19,399,671.85	19,405,598.80	5,926.95	06/30/2022
3137EAEV7/002	FHLMC	AFS	08/24/2023	25,000,000.00	24,240,747.11	24,256,998.50	16,251.39	06/30/2022
313383YJ4/001	FHLB	AFS	09/08/2023	20,000,000.00	20,090,794.80	20,102,342.80	11,548.00	06/30/2022
313383YJ4/002	FHLB	AFS	09/08/2023	11,100,000.00	11,150,391.11	11,156,800.25	6,409.14	06/30/2022
3137EAEW5/001	FHLMC	AFS	09/08/2023	10,000,000.00	10,004,612.96	9,695,238.60	-309,374.36	06/30/2022
3135G0U43/001	FNMA	AFS	09/12/2023	25,000,000.00	24,962,751.05	25,010,177.75	47,426.70	06/30/2022
3134GVSN9/001	FHLMC	AFS	07/01/2024	15,000,000.00	15,000,000.00	14,047,523.40	-952,476.60	06/30/2022

**BOOK VALUE VS MARKET REPORT**

**Solano County Treasurer**  
**INVESTMENT PORTFOLIO ACCOUNTING 7.80**

**LAST INTEREST ACCRUAL DATE: 06/30/2022**

<u>SECURITY ID/LOT NO.</u>	<u>DESCRIPTION</u>	<u>FAS115 CLASS</u>	<u>MATURITY/ CALL DATE</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>MARKET GAIN/LOSS</u>	<u>MARKET DATE</u>
3133EL3R3/001	FFCB	AFS	08/12/2024	9,000,000.00	8,572,238.62	8,513,786.97	-58,451.65	06/30/2022
<b>TOTAL FOR SECURITY TYPE FEDCOUP</b>				<b>732,965,000.00</b>	<b>729,521,205.34</b>	<b>718,924,440.70</b>	<b>-10,596,764.64</b>	
<b>SECURITY TYPE: MUNICIPAL</b>								
13034AL32/001	CA STATE INFRASTRUCTURE BANK	AFS	10/01/2022	3,000,000.00	3,000,000.00	2,986,920.00	-13,080.00	06/30/2022
801546QU9/001	SANTA CLARA COUNTY	AFS	08/01/2024	10,000,000.00	9,852,922.90	9,765,600.00	-87,322.90	06/30/2022
072024WQ1/001	BAY AREA CA TOLL	AFS	04/01/2025	10,837,000.00	10,594,773.11	10,474,177.24	-120,595.87	06/30/2022
13067WSW3/001	CALIFORNIA WATER RESOURCES	AFS	12/01/2026	10,000,000.00	9,131,196.51	9,005,400.00	-125,796.51	06/30/2022
<b>TOTAL FOR SECURITY TYPE MUNICIPAL</b>				<b>33,837,000.00</b>	<b>32,578,892.52</b>	<b>32,232,097.24</b>	<b>-346,795.28</b>	
<b>SECURITY TYPE: MUNINAT</b>								
5946107Z4/001	MICHIGAN STATE TXBL REF A	AFS	05/15/2023	3,000,000.00	3,000,224.87	3,003,570.00	3,345.13	06/30/2022
6446827E0/001	NEW HAMPSHIRE STATE GOB	AFS	12/01/2023	12,295,000.00	12,295,000.00	11,784,757.50	-510,242.50	06/30/2022
574193UG1/001	MARYLAND STATE	AFS	03/01/2024	5,000,000.00	5,000,000.00	4,782,850.00	-217,150.00	06/30/2022
97705MUJ2/001	WISCONSIN STATE	AFS	05/01/2024	3,500,000.00	3,499,332.36	3,329,305.00	-170,027.36	06/30/2022
<b>TOTAL FOR SECURITY TYPE MUNINAT</b>				<b>23,795,000.00</b>	<b>23,794,557.23</b>	<b>22,900,482.50</b>	<b>-894,074.73</b>	
<b>SECURITY TYPE: SOL</b>								
834SCFCP7J/001	SOLANO CTY 2013 COPS	AFS	11/15/2022	390,000.00	390,000.00	390,000.00	0.00	06/30/2022
834SCFCP7K/001	SOLANO CTY 2013 COPS	AFS	11/15/2023	405,000.00	405,000.00	405,000.00	0.00	06/30/2022
834SCFCP7L/001	SOLANO CTY 2013 COPS	AFS	11/15/2024	415,000.00	415,000.00	415,000.00	0.00	06/30/2022
834SCFCP7M/001	SOLANO CTY 2013 COPS	AFS	11/15/2025	430,000.00	430,000.00	430,000.00	0.00	06/30/2022
834SCFCP7N/001	SOLANO CTY 2013 COPS	AFS	11/15/2026	445,000.00	445,000.00	445,000.00	0.00	06/30/2022
834SCFCP7O/001	SOLANO CTY 2013 COPS	AFS	11/15/2027	460,000.00	460,000.00	460,000.00	0.00	06/30/2022
<b>TOTAL FOR SECURITY TYPE SOL</b>				<b>2,545,000.00</b>	<b>2,545,000.00</b>	<b>2,545,000.00</b>	<b>0.00</b>	
<b>SECURITY TYPE: SUPRA</b>								
459058JV6/001	INT BK RECON & DEVELOP	AFS	04/20/2023	19,650,000.00	19,636,850.29	19,230,032.34	-406,817.95	06/30/2022
4581X0CC0/001	INTER-AMERICAN DEVEL BK	AFS	10/04/2023	10,000,000.00	10,343,907.99	9,996,269.80	-347,638.19	06/30/2022
<b>TOTAL FOR SECURITY TYPE SUPRA</b>				<b>29,650,000.00</b>	<b>29,980,758.28</b>	<b>29,226,302.14</b>	<b>-754,456.14</b>	
<b>SECURITY TYPE: TREASURY</b>								
9128287C8/001	US TREASURY	AFS	07/15/2022	10,000,000.00	10,006,509.58	10,002,060.00	-4,449.58	06/30/2022
9128287C8/002	U S TREASURY	AFS	07/15/2022	50,000,000.00	50,031,589.74	50,010,300.00	-21,289.74	06/30/2022
912796X38/001	CASH MGMT BIL	AFS	07/26/2022	50,000,000.00	49,972,571.05	49,963,650.00	-8,921.05	06/30/2022
912828TJ9/001	US TREASURY	AFS	08/15/2022	50,000,000.00	50,096,557.21	50,010,850.00	-85,707.21	06/30/2022



**BOOK VALUE VS MARKET REPORT**

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 7.80

LAST INTEREST ACCRUAL DATE: 06/30/2022

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
912828TJ9/002	US TREASURY	AFS	08/15/2022	50,000,000.00	50,088,572.87	50,010,850.00	-77,722.87	06/30/2022
91282CAG6/001	US TREASURY	AFS	08/31/2022	25,000,000.00	24,999,079.83	24,940,300.00	-58,779.83	06/30/2022
91282CAG6/002	US TREASURY	AFS	08/31/2022	25,000,000.00	24,939,453.13	24,940,300.00	846.87	06/30/2022
91282CAN1/001	US TREASURY	AFS	09/30/2022	25,000,000.00	25,002,183.47	24,895,950.00	-106,233.47	06/30/2022
91282CAX9/001	US TREASURY	AFS	11/30/2022	40,000,000.00	40,000,554.77	39,635,920.00	-364,634.77	06/30/2022
912828YW4/001	US TREASURY	AFS	12/15/2022	25,000,000.00	25,165,514.90	24,911,125.00	-254,389.90	06/30/2022
912828ZP8/001	US TREASURY	AFS	05/15/2023	30,000,000.00	29,993,298.18	29,292,180.00	-701,118.18	06/30/2022
91282CCD1/001	US TREASURY	AFS	05/31/2023	30,000,000.00	29,988,283.41	29,255,850.00	-732,433.41	06/30/2022
912828ZU7/001	US TREASURY	AFS	06/15/2023	25,000,000.00	25,021,304.42	24,374,025.00	-647,279.42	06/30/2022
912828D1/001	US TREASURY	AFS	08/31/2023	30,000,000.00	29,739,376.16	29,460,930.00	-278,446.16	06/30/2022
91282CAK7/001	US TREASURY	AFS	09/15/2023	25,000,000.00	24,324,316.85	24,175,775.00	-148,541.85	06/30/2022
91282CBA8/001	US TREASURY	AFS	12/15/2023	30,000,000.00	29,933,996.86	28,805,850.00	-1,128,146.86	06/30/2022
912828XT2/001	US TREASURY	AFS	05/31/2024	50,000,000.00	49,558,584.55	49,136,700.00	-421,884.55	06/30/2022
91282CCG4/001	US TREASURY	AFS	06/15/2024	50,000,000.00	47,872,626.04	47,455,100.00	-417,526.04	06/30/2022
912828Y5/001	US TREASURY	AFS	09/30/2024	10,000,000.00	10,027,167.85	9,822,270.00	-204,897.85	06/30/2022
912828K74/001	US TREASURY	AFS	08/15/2025	25,000,000.00	24,219,726.56	24,247,075.00	27,348.44	06/30/2022
<b>TOTAL FOR SECURITY TYPE TREASURY</b>				<b>655,000,000.00</b>	<b>650,981,267.43</b>	<b>645,347,060.00</b>	<b>-5,634,207.43</b>	
<b>TOTAL FOR PORTFOLIO POOL</b>				<b>1,712,909,000.00</b>	<b>1,704,895,132.99</b>	<b>1,684,023,803.91</b>	<b>-20,871,329.08</b>	



Solano County Treasury  
 Treasurer Charles Lomeli  
 Statement of Assets  
 June 30, 2022

Fiscal Year 2022  
 June

Cash & Cash Equivalents

Total Cash & Cash Equivalents \$179,088,123.15

Non Cash Assets

Total Non Cash Assets \$4,005,994.28

Investments

Securities \$1,684,023,804.24

Total Investments \$1,684,023,804.24

Total Pooled Investment At Market Value \$1,867,117,921.67

Mark to Market Equity (\$20,871,328.75)

Total Pooled Investments At Book Value \$1,887,989,250.42

Other Treasury Holdings

Other Treasury Holdings \$48,025,617.48

PARS115 \$32,032,233.36

Total Other Treasury Holdings \$80,057,850.84

**TOTAL ASSETS AT MARKET VALUE** **\$1,947,175,772.51**

Exception Items

Deposits

Total Deposits in Treasury \$1,966,926,833.95

**TOTAL LIABILITIES** **\$1,966,926,833.95**

Equity \$0.00

Mark to Market Equity (\$20,871,328.75)

115 Trust Mark to Market Equity (\$178,359.68)

VCUSD iBank Mark to Market Equity \$2,785.35

Total Mark to Market \$21,046,903.08

Treasury Pool Net Income \$1,295,841.64

All Other Net Income \$0.00

Net Income to be Apportioned All Treasury Holdings \$1,295,841.64

**TOTAL EQUITY** **(\$19,751,061.44)**



Solano County Treasury  
Treasurer Charles Lomeli  
Statement of Assets  
June 30, 2022

Fiscal Year 2022

June

**NET ASSET VALUE OF POOLED INVESTMENTS\***

**0.9889**

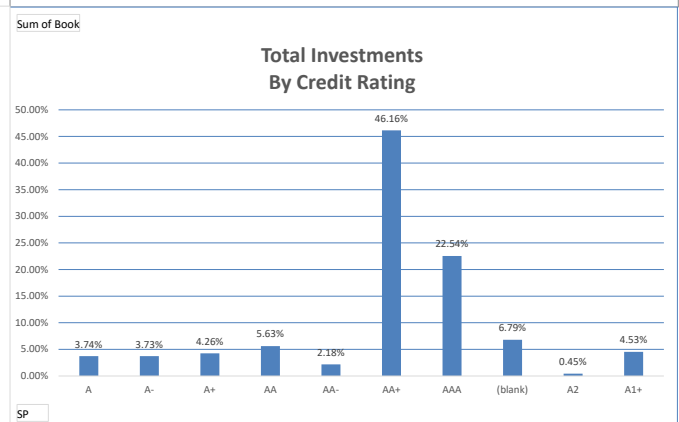
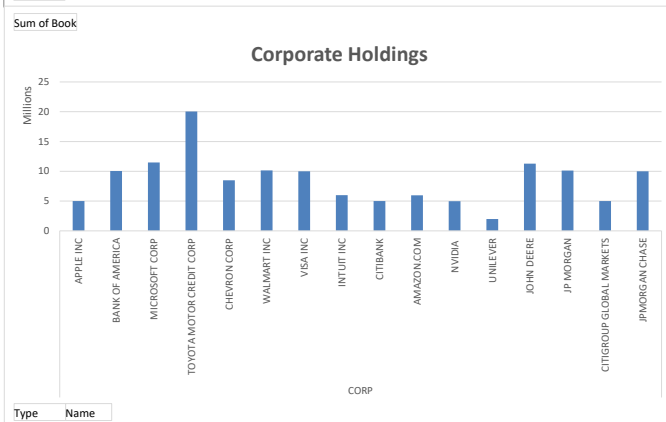
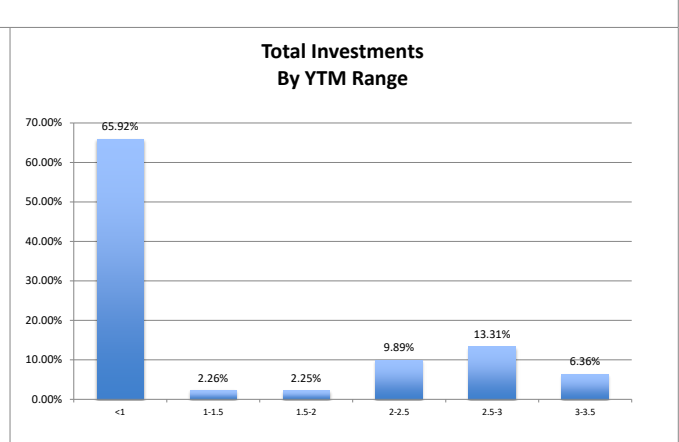
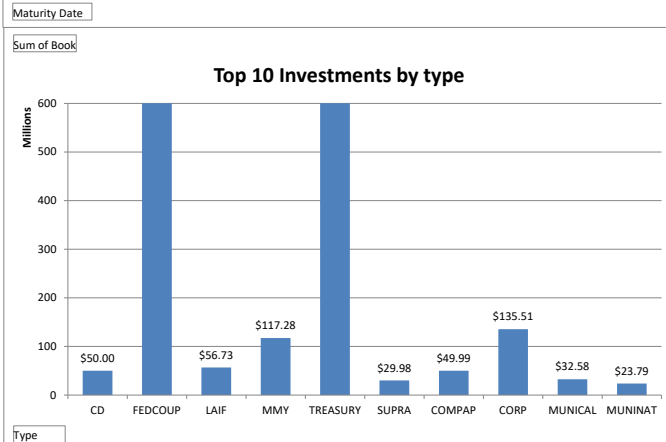
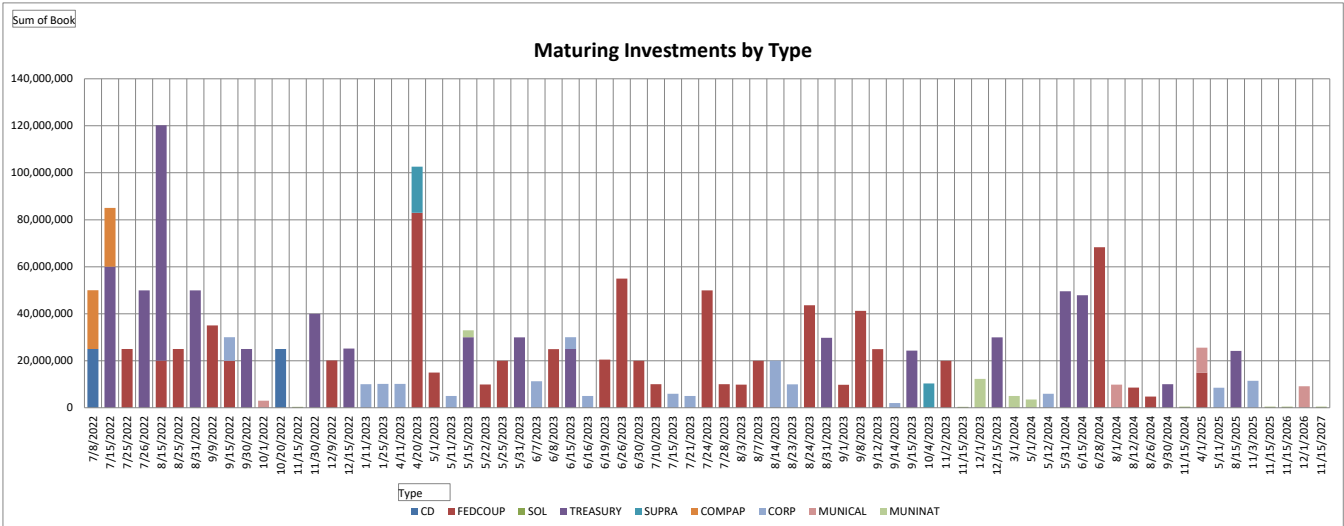
---

**Charles Lomeli: Treasurer - Tax Collector - County Clerk**

---

**Date**

Solano County Treasury  
 Treasurer Charles Lomeli  
 Portfolio Statistical Graphs  
 June 30, 2022





Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (EOP)  
June 30, 2022

Fiscal Year 2022  
June

**ASSETS**

Cash & Cash Equivalents

Physical Cash	\$1,980.00
Sealed Bags	\$508,256.72
<b>Total Cash on Hand</b>	<b>\$510,236.72</b>

Wells Fargo Deposit Account	\$2,864,262.00
Bank of America Deposit Account	\$1,457,827.46
Chase Bank Deposit Account	\$153,763.53
First Northern Bank Lake Solano Park	\$48,711.22
Bank of Stockton	\$51,076.19
<b>Total Cash in Bank</b>	<b>\$4,575,640.40</b>

WF Money Market Account	\$13,851,097.83
US Bank Safekeep Money Market Account	\$231,587.66
CAMP Money Market Account	\$42,014,902.65
CalTrust Liquidity Fund	\$26,128,301.77
CalTrust Blackrock FedFund	\$35,050,000.00
<b>Total Cash in Money Markets</b>	<b>\$117,275,889.91</b>

LAIF	\$56,726,356.12
<b>Total LAIF</b>	<b>\$56,726,356.12</b>

<b>Total Cash &amp; Cash Equivalents</b>	<b>\$179,088,123.15</b>
--	-------------------------

Non Cash Assets

Acc Int Money Markets	\$23,486.07
Acc Int LAIF	\$100,785.70
Acc Int Investment Securities	\$3,865,666.59
<b>Total Accrued Interest</b>	<b>\$3,989,938.36</b>

Asset Suspense	\$1,414.00
Credit Card Delayed Receipt	\$14,641.92
<b>Total Items in Transit</b>	<b>\$16,055.92</b>

<b>Total Non Cash Assets</b>	<b>\$4,005,994.28</b>
------------------------------	-----------------------

Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
---------------------------	---------------

Securities

Solano County Bonds Par	\$2,545,000.00
US Treasuries Par	\$655,000,000.00
US Treasuries Premium	\$439,954.81
US Treasuries Discount	(\$4,458,687.38)
US Treasuries Mk to Mkt	(\$5,634,207.64)



# Solano County Treasury Treasurer Charles Lomeli Balance Sheet (EOP) June 30, 2022

	Fiscal Year 2022
	June
Municipals Par	\$57,632,000.00
Municipals Premium	\$224.87
Municipals Discount	(\$1,258,775.12)
Municipals Mk to Mkt	(\$1,240,870.14)
Fed Agencies Par	\$732,965,000.00
Fed Agencies Premium	\$867,238.24
Fed Agencies Discount	(\$4,311,032.90)
Fed Agencies Mk to Mkt	(\$10,596,763.80)
Commercial Paper Par	\$50,000,000.00
Commercial Paper Discount	(\$14,438.22)
Commercial Paper Mk to Mkt	(\$11,186.78)
CD Par	\$50,000,000.00
CD Mk to Mkt	(\$165,300.00)
Corporates Par	\$135,117,000.00
Corporates Premium	\$717,666.35
Corporates Discount	(\$326,775.94)
Corporates Mk to Mkt	(\$2,468,544.49)
Supranational Banks Par	\$29,650,000.00
Supranational Banks Premium	\$343,907.99
Supranational Banks Discount	(\$13,149.71)
Supranational Banks Mk to Mkt	(\$754,455.90)
<b>Total Securities</b>	<b>\$1,684,023,804.24</b>
	-----
<b>Total Investments</b>	<b>\$1,684,023,804.24</b>
	-----
<b>Total Pool at Market Value</b>	<b>\$1,867,117,921.67</b>
 <u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$21,445,964.31
VCUSD iBank Muni Fund Mk to Mkt	\$2,785.35
2005 Pension Obligation Bonds	\$358,194.95
2013 Cops	\$3.03
2017 Cops	\$31.85
2021 Cops	\$26,218,637.99
	-----
<b>Total Bond Proceeds</b>	<b>\$48,025,617.48</b>
115 Trust Money Markets	\$1,167,478.87
115 Trust Accrued Interest	\$76,442.63
115 Trust Money Market Mark to Market	\$26.81
115 Trust Fed Agencies Par	\$16,333,333.34
115 Trust Fed Agencies Discount	(\$21,435.24)
115 Trust Fed Agencies Mk to Mkt	\$32,862.86
115 Trust Corporates Par	\$10,250,000.00
115 Trust Corporates Premium	\$29,864.60
115 Trust Corporates Discount	(\$91.16)
115 Trust Corporates Mk to Mkt	(\$133,027.60)
115 Trust Municipals Par	\$4,375,000.00



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (EOP)  
June 30, 2022

	Fiscal Year 2022
	June
115 Trust Municipals Mk to Mkt	(\$78,221.75)
<b>Total 115 Trust</b>	<b>\$32,032,233.36</b>
<b>Total Deposits With Others</b>	<b>\$80,057,850.84</b>
<b>Total Other Treasury Holdings</b>	<b>\$80,057,850.84</b>
<b>TOTAL ASSETS</b>	<b>\$1,947,175,772.51</b>
 <b>LIABILITIES</b>	
<u>Exception Items</u>	
<b>Total Bank Exceptions</b>	<b>\$0.00</b>
<b>Total Investment Portfolio Exceptions</b>	<b>\$0.00</b>
<b>Total Auditor - Controller Exceptions</b>	<b>\$0.00</b>
<b>Total Exception Items</b>	<b>\$0.00</b>
<u>Auditor - Controller Fund Balance</u>	
OneSolution Cash in Treasury	\$1,886,693,408.78
<b>Total OneSolution Cash</b>	<b>\$1,886,693,408.78</b>
OneSolution Bond Proceeds Dep With Others	\$26,576,867.82
OneSolution Pars 115 Trust	\$32,210,593.04
OneSolution VCUSD iBank 5390160	\$21,445,964.31
<b>Total OneSolution Deposits With Others</b>	<b>\$80,233,425.17</b>
<b>Total Auditor - Controller Fund Balance</b>	<b>\$1,966,926,833.95</b>
<b>TOTAL LIABILITIES</b>	<b>\$1,966,926,833.95</b>
 <b>EQUITY</b>	
Retained Earnings	(\$145,512.28)
Equity	\$145,512.28
<b>Total Retained Earnings</b>	<b>\$0.00</b>
Total Pool Mark to Market Equity	(\$20,871,328.75)



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (EOP)  
June 30, 2022

	Fiscal Year 2022
	June
115 Trust Mark to Market Equity	(\$178,359.68)
VCUSD iBank Mark to Market Equity	\$2,785.35
<b>Total Market to Market</b>	<b>(\$21,046,903.08)</b>
<b>Net Income</b>	<b>\$1,295,841.64</b>
<b>TOTAL EQUITY</b>	<b>(\$19,751,061.44)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$1,947,175,772.51</b>





# Solano County Treasury

## Treasurer Charles Lomeli

### Balance Sheet (AVE)

#### June 30, 2022

Fiscal Year 2022  
June

#### ASSETS

##### Cash & Cash Equivalents

Physical Cash	\$1,980.00
Sealed Bags	\$247,749.97
Deposits in Transit	\$195,067.90
<b>Total Cash on Hand</b>	<b>\$444,797.87</b>

Wells Fargo Deposit Account	\$2,836,499.57
Bank of America Deposit Account	\$1,513,743.85
Chase Bank Deposit Account	\$129,076.21
First Northern Bank Lake Solano Park	\$43,731.45
Bank of Stockton	\$44,209.65
<b>Total Cash in Bank</b>	<b>\$4,567,260.75</b>

WF Money Market Account	\$3,773,455.50
BAC Money Market Account	\$242,793.98
US Bank Safekeep Money Market Account	\$546,199.05
CAMP Money Market Account	\$29,287,386.72
CalTrust Liquidity Fund	\$28,235,249.64
CalTrust Blackrock FedFund	\$25,416,666.67
<b>Total Cash in Money Markets</b>	<b>\$87,501,751.55</b>

LAIF	\$52,859,689.45
<b>Total LAIF</b>	<b>\$52,859,689.45</b>

<b>Total Cash &amp; Cash Equivalents</b>	<b>\$145,373,499.61</b>
--	-------------------------

##### Non Cash Assets

Acc Int Money Markets	\$782.87
Acc Int LAIF	\$59,207.57
Acc Int Investment Securities	\$2,900,565.19
<b>Total Accrued Interest</b>	<b>\$2,960,555.63</b>

Asset Suspense	\$611.91
Credit Card Delayed Receipt	\$7,629.55
<b>Total Items in Transit</b>	<b>\$8,241.46</b>

<b>Total Non Cash Assets</b>	<b>\$2,968,797.09</b>
------------------------------	-----------------------

##### Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
---------------------------	---------------

##### Securities

Solano County Bonds Par	\$2,545,000.00
US Treasuries Par	\$703,333,333.33
US Treasuries Premium	\$672,404.60



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (AVE)  
June 30, 2022

	Fiscal Year 2022
	June
US Treasuries Discount	(\$3,852,079.39)
US Treasuries Mk to Mkt	(\$3,814,390.76)
Municipals Par	\$57,632,000.00
Municipals Premium	\$248.35
Municipals Discount	(\$1,285,997.87)
Municipals Mk to Mkt	(\$939,642.39)
Fed Agencies Par	\$652,345,000.00
Fed Agencies Premium	\$856,736.06
Fed Agencies Discount	(\$3,486,136.94)
Fed Agencies Mk to Mkt	(\$7,994,260.73)
Commercial Paper Par	\$50,000,000.00
Commercial Paper Discount	(\$53,705.79)
Commercial Paper Mk to Mkt	(\$5,752.55)
CD Par	\$73,333,333.33
CD Mk to Mkt	(\$178,108.33)
Corporates Par	\$125,117,000.00
Corporates Premium	\$769,642.11
Corporates Discount	(\$331,286.94)
Corporates Mk to Mkt	(\$1,772,239.40)
Supranational Banks Par	\$29,650,000.00
Supranational Banks Premium	\$365,853.32
Supranational Banks Discount	(\$14,461.10)
Supranational Banks Mk to Mkt	(\$641,528.54)
<b>Total Securities</b>	<b>\$1,672,250,960.39</b>
	-----
<b>Total Investments</b>	<b>\$1,672,250,960.39</b>
	-----
<b>Total Pool</b>	<b>\$1,820,593,257.09</b>
 <u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$21,436,255.53
VCUSD iBank Muni Fund Mk to Mkt	\$713.36
2005 Pension Obligation Bonds	\$358,010.21
2013 Cops	\$92,902.75
2017 Cops	\$21.58
2021 Cops	\$26,218,379.78
	-----
<b>Total Bond Proceeds</b>	<b>\$48,106,283.21</b>
115 Trust Cash	\$3,494,697.21
115 Trust Money Markets	\$3,046,972.67
115 Trust Accrued Interest	\$58,476.84
115 Trust Money Market Mark to Market	\$181.25
115 Trust US Treasuries Par	\$7,733,333.33
115 Trust US Treasuries Premium	\$371.22
115 Trust US Treasuries Mk to Mkt	(\$5,142.69)
115 Trust Fed Agencies Par	\$3,200,000.01
115 Trust Fed Agencies Premium	\$165.02



Solano County Treasury  
 Treasurer Charles Lomeli  
 Balance Sheet (AVE)  
 June 30, 2022

	Fiscal Year 2022
	June
115 Trust Fed Agencies Discount	(\$714.51)
115 Trust Fed Agencies Mk to Mkt	(\$10,241.42)
115 Trust Corporates Par	\$10,250,000.00
115 Trust Corporates Premium	\$32,166.33
115 Trust Corporates Discount	(\$99.60)
115 Trust Corporates Mk to Mkt	(\$101,670.52)
115 Trust Municipals Par	\$4,375,000.00
115 Trust Municipals Mk to Mkt	(\$58,865.94)
	-----
<b>Total 115 Trust</b>	<b>\$32,014,629.21</b>
	-----
<b>Total OPEB Trust</b>	<b>\$0.00</b>
	-----
<b>Total Other Treasury Holdings</b>	<b>\$80,120,912.43</b>
	-----
<b>TOTAL ASSETS</b>	<b>\$1,900,714,169.51</b>
	=====
 <b>LIABILITIES</b>	
<u>Exception Items</u>	
In Bank Pending Permit	\$0.00
Liability Suspense	\$375,476.28
WF EX Tax Collector	(\$10.71)
<b>Total Bank Exceptions</b>	<b>\$375,465.56</b>
	-----
<b>Total Investment Portfolio Exceptions</b>	<b>\$0.00</b>
	-----
<b>Total Auditor - Controller Exceptions</b>	<b>\$0.00</b>
	-----
<b>Total Exception Items</b>	<b>\$375,465.56</b>
 <u>Auditor - Controller Fund Balance</u>	
OneSolution Cash in Treasury	\$1,835,015,218.69
	-----
<b>Total OneSolution Cash</b>	<b>\$1,835,015,218.69</b>
	-----
OneSolution Bond Proceeds Dep With Others	\$26,669,314.33
OneSolution Pars 115 Trust	\$32,189,133.80
OneSolution VCUSD iBank 5390160	\$21,436,255.53
	-----
<b>Total OneSolution Deposits With Others</b>	<b>\$80,294,703.66</b>
	-----
<b>Total Auditor - Controller Fund Balance</b>	<b>\$1,915,309,922.35</b>
	-----
<b>TOTAL LIABILITIES</b>	<b>\$1,915,685,387.91</b>



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (AVE)  
June 30, 2022

Fiscal Year 2022

June

=====

**EQUITY**

Retained Earnings	(\$145,512.28)
Equity	\$145,512.28
<b>Total Retained Earnings</b>	<b>\$0.00</b>

Total Pool Mark to Market Equity	(\$15,345,922.69)
115 Trust Mark to Market Equity	(\$175,739.31)
VCUSD iBank Mark to Market Equity	\$713.36

<b>Total Market to Market</b>	<b>(\$15,520,948.64)</b>
-------------------------------	--------------------------

<b>Net Income</b>	<b>\$549,730.24</b>
-------------------	---------------------

<b>TOTAL EQUITY</b>	<b>(\$14,971,218.40)</b>
---------------------	--------------------------

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$1,900,714,169.51</b>
---------------------------------------	---------------------------

=====



# Solano County Treasury Treasurer Charles Lomeli Balance Sheet (PER) June 30, 2022

Fiscal Year 2022  
June

## TREASURY POOL

### Cash & Cash Equivalents

Cash on Hand	\$510,236.72	<b>0.03%</b>
Cash in Bank	\$4,575,640.40	<b>0.25%</b>
Cash in Money Markets	\$117,275,889.91	<b>6.28%</b>
LAIF	\$56,726,356.12	<b>3.04%</b>
<b>Total Cash &amp; Cash Equivalents</b>	<b>9.59%</b>	

### Non Cash Assets

Non Cash Assets	\$4,005,994.28	<b>0.21%</b>
<b>Total Non Cash Assets</b>	<b>0.21%</b>	

### Mutual Funds

Mutual Funds	\$0.00	<b>0.00%</b>
<b>Total Mutual Funds</b>	<b>0.00%</b>	

### Securities

US Treasuries	\$645,347,059.79	<b>34.56%</b>
Federal Agencies	\$718,924,441.54	<b>38.50%</b>
Corporates	\$133,039,345.92	<b>7.13%</b>
Municipals	\$57,677,579.61	<b>3.09%</b>
Commercial Paper	\$49,974,375.00	<b>2.68%</b>
Certificates of Deposit	\$49,834,700.00	<b>2.67%</b>
Supranationals	\$29,226,302.38	<b>1.57%</b>
<b>Total Securities</b>	<b>90.19%</b>	

## TOTAL TREASURY POOL

**100.00%**



Solano County Treasury  
Treasurer Charles Lomeli  
Balance Sheet (PER)  
June 30, 2022

Fiscal Year 2022  
June

**115 TRUST**

Cash & Cash Equivalents

	<b>0.00%</b>	
115 Trust Money Markets		\$1,167,478.87
		<b>3.64%</b>

<b>Total Cash and Cash Equivalents</b>		<b>3.64%</b>
--	--	--------------

Non Cash Assets

115 Trust Accrued Interest		\$76,442.63
		<b>0.24%</b>
		<b>0.00%</b>

<b>Total Non Cash Assets</b>		<b>0.24%</b>
------------------------------	--	--------------

Mutual Funds

		<b>0.00%</b>
--	--	--------------

<b>Total Mutual Funds</b>		<b>0.00%</b>
---------------------------	--	--------------

Securities

	<b>0.00%</b>	
Federal Agencies		\$16,344,760.96
		<b>51.03%</b>
Corporates		\$10,146,745.84
		<b>31.68%</b>
Municipals		\$4,296,778.25
		<b>13.41%</b>

<b>Total Securities</b>		<b>96.12%</b>
-------------------------	--	---------------

<b>TOTAL 115 TRUST</b>		<b>100.00%</b>
------------------------	--	----------------



# Solano County Treasury Treasurer Charles Lomeli Income Statement June 30, 2022

Fiscal Year 2022  
June

## POOL INCOME

### Short Term Investments

Bank Deposit Income	\$1,061.11
<b>Total Bank Deposit</b>	<b>\$1,061.11</b>

B of A	\$71.48
US Bank	\$67.40
CAMP	\$28,464.76
CalTrust BlackRock TempFund Income	\$27,295.31
Cal Trust Money Market	\$23,486.07
<b>Total Money Markets</b>	<b>\$79,385.02</b>

LAIF	\$43,011.86
<b>Total LAIF</b>	<b>\$43,011.86</b>

<b>Total Short Term Income</b>	<b>\$123,457.99</b>
--------------------------------	---------------------

### Mutual Funds

<b>Total Mutual Fund Income</b>	<b>\$0.00</b>
---------------------------------	---------------

### Long Term Investments

Interest Earnings 53601A	\$7,083.57
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total County Bonds</b>	<b>\$7,083.57</b>

Interest Earnings 53601B	\$432,237.15
Premium Amortization	(\$240,465.30)
Discount Accretion	\$213,294.80
Gain/Loss on Sale	\$0.00
<b>Total US Treasuries</b>	<b>\$405,066.65</b>

Interest Earnings 53601C	\$59,843.79
Premium Amortization	(\$24.29)
Discount Accretion	\$28,161.47
Gain/Loss on Sale	\$0.00
<b>Total Municipals</b>	<b>\$87,980.97</b>

Interest Earnings 53601F	\$411,086.42
Premium Amortization	(\$123,694.55)
Discount Accretion	\$173,640.38
Gain/Loss on Sale	\$0.00
<b>Total Fed Agency</b>	<b>\$461,032.25</b>

Interest Earnings 53601G	\$0.00
--------------------------	--------



Solano County Treasury  
Treasurer Charles Lomeli  
Income Statement  
June 30, 2022

Fiscal Year 2022

June

Premium Amortization	\$0.00
Discount Accretion	\$40,621.62
Gain/Loss on Sale	\$0.00
<b>Total Commercial Paper</b>	<b>\$40,621.62</b>

Interest Earnings 53601H	\$25,201.67
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
<b>Total Certificates of Deposit</b>	<b>\$25,201.67</b>

Interest Earnings 53601J	\$197,707.32
Premium Amortization	(\$70,264.58)
Discount Accretion	\$12,252.76
Gain/Loss on Sale	\$0.00
<b>Total Corporates</b>	<b>\$139,695.50</b>

Interest Earnings 53601Q	\$27,046.88
Premium Amortization	(\$22,702.07)
Discount Accretion	\$1,356.61
Gain/Loss on Sale	\$0.00
<b>Total Supranational Bonds</b>	<b>\$5,701.42</b>

<b>Total Long Term Income</b>	<b>\$1,172,383.65</b>
-------------------------------	-----------------------

<b>Total Income</b>	<b>\$1,295,841.64</b>
---------------------	-----------------------

Treasury Operating Costs

Interest Apportionment Expense	\$1,059,731.88
<b>Total Treasury Apportioned</b>	<b>(\$1,059,731.88)</b>

<b>Total Expense</b>	<b>(\$1,059,731.88)</b>
----------------------	-------------------------

<b>TREASURY POOL UNAPPORTIONED</b>	<b>\$236,109.76</b>
------------------------------------	---------------------

**115 TRUST**

Short Term Investments

115 Trust Cash & Money Mkt Income	\$6,095.64
<b>Total Cash &amp; Money Markets</b>	<b>\$6,095.64</b>

Mutual Funds

<b>Total Mutual Funds</b>	<b>\$0.00</b>
---------------------------	---------------

Long Term Investments

115 Trust US Treasuries Income	\$444.72
--------------------------------	----------





Solano County Treasury  
Treasurer Charles Lomeli  
Income Statement  
June 30, 2022

Fiscal Year 2022

June

115 Trust Fed Agencies Income	\$4,991.08
115 Trust Corporates Income	\$10,541.27
115 Trust Municipals Income	\$5,139.82
<b>Total Long Term Investments</b>	<b>\$21,116.89</b>

**Total Income** **\$27,212.53**

Management Costs

115 Trust Earnings Distribution	\$22,199.21
115 Trust Safekeeping Expense	\$1,312.87
115 Trust PARS Expenses	\$3,700.45
<b>Total 115 Trust Management Charges</b>	<b>\$5,013.32</b>

**Total Expense** **\$27,212.53**

**115 TRUST NET INCOME** **\$0.00**



# Solano County Treasury Treasurer Charles Lomeli Yield Analysis June 30, 2022

Fiscal Year 2022  
June  
Yield

## YIELDS

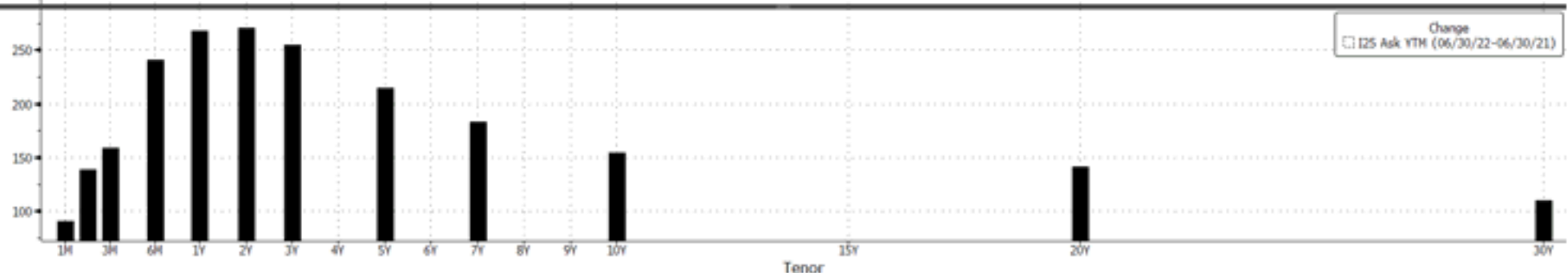
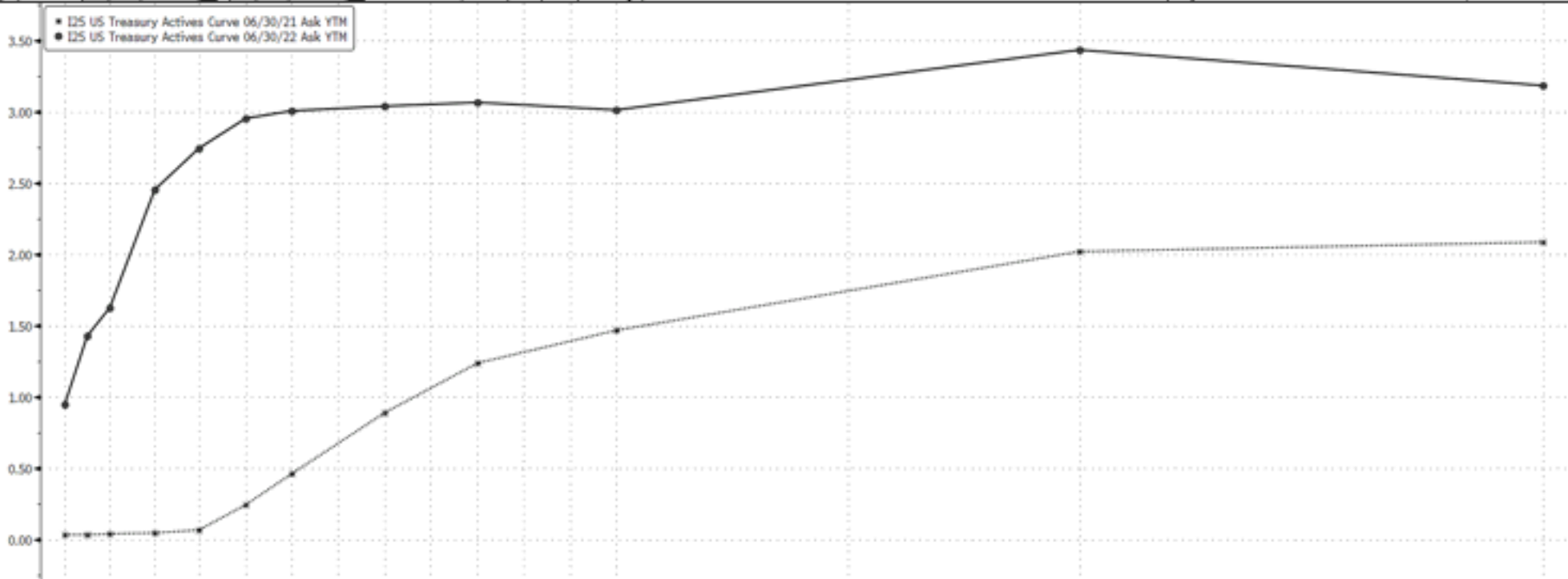
Bank Deposits	0.283%
Wells Fargo Money Market	0.000%
Bank Of America Money Market	0.358%
Union Bank Money Market	0.150%
Camp	1.183%
Cal Trust Money Market	0.533%
	-----
<b>Wt Ave Of All MMY</b>	<b>1.104%</b>
<b>Local Agency Investment Fund</b>	<b>0.990%</b>
Cal Trust Short	0.000%
Cal Trust Short TR	0.000%
Cal Trust Medium	0.000%
Cal Trust Medium TR	0.000%
	-----
<b>Wt Ave of All Mutual Funds</b>	<b>0.000%</b>
<b>Wt Ave of All Mutual Funds TR</b>	<b>0.000%</b>
Solano County Bonds	3.386%
Solano County Bonds TR	3.386%
US Treasury Securities	0.704%
US Treasury Securities TR	0.704%
Municipals	1.900%
Municipals TR	1.900%
Federal Agencies	0.863%
Federal Agencies TR	0.863%
Commercial Paper	0.990%
Commerical Paper TR	0.990%
Certificates of Deposit	0.418%
Cerificates of Deposit TR	0.418%
Corporate Securities	1.354%
Corporate Securities TR	1.354%
Sovereign Securities	0.231%
Sovereign Securities TR	0.231%
	-----
<b>Wt Ave Of All Securities</b>	<b>0.845%</b>
<b>Wt Ave Of All Securities TR</b>	<b>0.845%</b>
	-----
<b>Total Pool</b>	<b>0.860%</b>
<b>Total Pool TR</b>	<b>0.860%</b>
<b>Bond Yield</b>	<b>0.000%</b>
<b>PARS 115 Yield</b>	<b>1.034%</b>

# Screen Printed

US Treasury Actives Curve Actions ▾ 90 Table Export ▾ Settings ▾ Graph Curves

X-Axis Tenor Y-Axis Ask YTM Currency None PCS BGN Lower Chart History Chart ▾

Specific 06/30/21 06/30/22 Relative Last 1D 1W Modify Curves & Relative Value

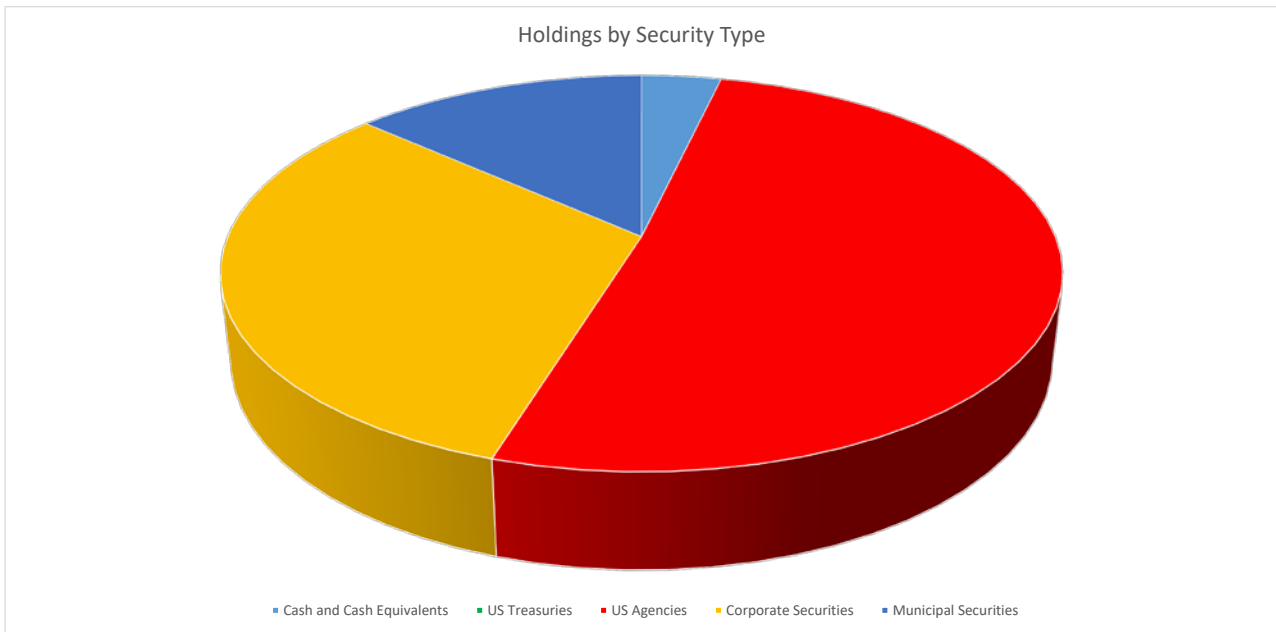


Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000

Copyright 2022 Bloomberg Finance L.P.  
 SN 196885 PDT GMT-7:00 H464-3156-170 20-Jul-2022 14:16:04

**Solano County**  
**PARS 115 Trust**  
**Account Summary Report**  
**June 30, 2022**

Holdings by Security Type	Acquisition Cost	Book Value	Market Value
Cash and Cash Equivalents	1,167,478.87	1,167,478.87	1,167,505.68
US Treasuries	-	-	-
US Agencies	16,650,605.00	16,311,898.10	16,344,760.96
Corporate Securities	10,321,472.50	10,279,773.44	10,146,745.84
Municipal Securities	4,375,000.00	4,375,000.00	4,296,778.25
<b>Total Security Holdings</b>	<b>32,514,556.37</b>	<b>32,134,150.41</b>	<b>31,955,790.73</b>
<b>Accrued Income</b>	<b>76,442.63</b>	<b>76,442.63</b>	<b>76,442.63</b>
<b>Grand Total</b>	<b>32,590,999.00</b>	<b>32,210,593.04</b>	<b>32,032,233.36</b>
Estimated Annual Income			331,085.78
Yield on Total Assets			1.03%



Report "of commission fees and other fees paid to persons not employed by the local agency for services in connection with investments under this article" in accordance with California Government Code §53216.4

Recipient	Charges*
US Bank: Securities Custody Services	\$ 16,129.28
Public Agency Retirement Services (PARS): Plan Administration	\$ 44,161.14

\* Total fees paid to named recipient in the twelve months preceeding the reporting date.

**BOOK VALUE VS MARKET REPORT**

**Solano County Treasurer**  
**INVESTMENT PORTFOLIO ACCOUNTING 7.80**

**LAST INTEREST ACCRUAL DATE: 06/30/2022**

<u>SECURITY ID/LOT NO.</u>	<u>DESCRIPTION</u>	<u>FAS115 CLASS</u>	<u>MATURITY/ CALL DATE</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>MARKET GAIN/LOSS</u>	<u>MARKET DATE</u>
<b>PORTFOLIO: PARS115</b>								
<b>SECURITY TYPE: 115CORPS</b>								
02007GLD3/001	ALLY BANK	AFS	08/15/2022	250,000.00	250,000.00	250,074.50	74.50	06/30/2022
14042RNC1/001	CAPITAL ONE NA	AFS	08/22/2022	250,000.00	250,000.00	250,043.00	43.00	06/30/2022
14042TBZ9/001	CAPITAL ONE BANK USA NA	AFS	08/22/2022	250,000.00	250,000.00	250,043.00	43.00	06/30/2022
38149MEY5/001	GOLDMAN SACHS BANK	AFS	08/22/2022	250,000.00	250,000.00	250,061.25	61.25	06/30/2022
61760AV22/001	MORGAN STANLEY PVT BANK	AFS	08/22/2022	250,000.00	250,000.00	250,040.75	40.75	06/30/2022
7954503Y9/001	SALLIE MAE BANK	AFS	08/22/2022	250,000.00	250,000.00	250,061.25	61.25	06/30/2022
12556LBB1/001	CIT BANK NA	AFS	08/23/2022	250,000.00	250,000.00	250,059.00	59.00	06/30/2022
58404DFA4/001	MEDALLION BANK UTAH	AFS	08/23/2022	250,000.00	250,000.00	250,025.75	25.75	06/30/2022
87270LCR2/001	TIAA FSB	AFS	08/26/2022	250,000.00	250,000.00	250,058.50	58.50	06/30/2022
38150AL94/001	GOLDMAN SACHS	AFS	09/18/2022	2,000,000.00	2,000,000.00	1,979,615.60	-20,384.40	06/30/2022
037833DV9/001	APPLE INC	AFS	05/11/2023	2,500,000.00	2,510,243.53	2,453,208.95	-57,034.58	06/30/2022
023135BV7/001	AMAZON.COM INC	AFS	05/12/2023	1,500,000.00	1,499,908.84	1,468,723.80	-31,185.04	06/30/2022
69371RP59/001	PACCAR FINL C	AFS	08/09/2023	1,000,000.00	1,011,365.26	1,000,620.72	-10,744.54	06/30/2022
740816AJ2/001	PRES & FELLOWS OF HARVARD	AFS	10/01/2023	1,000,000.00	1,008,255.81	994,109.77	-14,146.04	06/30/2022
<b>TOTAL FOR SECURITY TYPE 115CORPS</b>				<b>10,250,000.00</b>	<b>10,279,773.44</b>	<b>10,146,745.84</b>	<b>-133,027.60</b>	
<b>SECURITY TYPE: 115FEDAG</b>								
6903536M4/001	OPIC	AFS	09/20/2023	1,333,333.34	1,333,333.34	1,317,347.11	-15,986.23	06/30/2022
3130ASHK8/001	FHLB	AFS	06/14/2024	15,000,000.00	14,978,564.76	15,027,413.85	48,849.09	06/30/2022
<b>TOTAL FOR SECURITY TYPE 115FEDAG</b>				<b>16,333,333.34</b>	<b>16,311,898.10</b>	<b>16,344,760.96</b>	<b>32,862.86</b>	
<b>SECURITY TYPE: 115MUNI</b>								
918608UH1/001	VACAVILLE USD REF TXBL	AFS	08/01/2022	175,000.00	175,000.00	174,774.25	-225.75	06/30/2022
882724WP8/002	TX PUB FIN AU	AFS	10/01/2022	1,000,000.00	1,000,000.00	996,450.00	-3,550.00	06/30/2022
918608UJ7/001	VACAVILLE USD REF TXBL	AFS	08/01/2023	200,000.00	200,000.00	194,064.00	-5,936.00	06/30/2022
574193UG1/002	MARYLAND STATE	AFS	03/01/2024	1,000,000.00	1,000,000.00	956,570.00	-43,430.00	06/30/2022
68607V3H6/001	OREGON ST DEPT	AFS	04/01/2024	2,000,000.00	2,000,000.00	1,974,920.00	-25,080.00	06/30/2022
<b>TOTAL FOR SECURITY TYPE 115MUNI</b>				<b>4,375,000.00</b>	<b>4,375,000.00</b>	<b>4,296,778.25</b>	<b>-78,221.75</b>	
<b>TOTAL FOR PORTFOLIO PARS115</b>				<b>30,958,333.34</b>	<b>30,966,671.54</b>	<b>30,788,285.05</b>	<b>-178,386.49</b>	



# Solano County

675 Texas Street  
Fairfield, California 94533  
www.solanocounty.com

## Meeting Minutes - Action Only Board of Supervisors

*John M. Vasquez (Dist. 4), Chair  
(707) 784-6129*

*Monica Brown (Dist. 2), Vice-Chair  
(707) 784-3031*

*Erin Hannigan (Dist. 1)  
(707) 553-5363*

*James P. Spering (Dist. 3)  
(707) 784-6136*

*Mitch Mashburn (Dist. 5)  
(707) 784-6130*

---

Tuesday, August 9, 2022

9:00 AM

Board of Supervisors Chambers

---

- 8      [22-654](#)      Accept the Solano County Treasurer's Quarterly Report for the period of April 1, 2022 through June 30, 2022

*Attachments:*      [A - Letter to the Board](#)  
                                 [B - Statement of Compliance](#)  
                                 [C - Investment Portfolio](#)  
                                 [D - Balance Sheet and Income Statement](#)  
                                 [E - Yield Curve](#)  
                                 [F - PARS 115](#)

**Accepted**