



Agenda Submittal

Agenda #:	9	Status:	Consent Calendar
Type:	Report	Department:	Treasurer-Tax Collector-County Clerk
File #:	22-383	Contact:	Charles Lomeli, 784-3419
Agenda date:	5/3/2022	Final action:	
Title:	Accept the Solano County Treasurer's Quarterly Report for the period of January 1, 2022 through March 31, 2022		

Governing body: Board of Supervisors

District: All

Attachments: 1. A - Letter to the Board, 2. B - Statement of Compliance, 3. C - Investment Portfolio, 4. D - Balance Sheet and Income Statement, 5. E - Yield Curve, 6. F - PARS 115 Report

Date	Ver.	Action By	Action	Result
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Published Notice Required? Yes No
Public Hearing Required? Yes No

DEPARTMENTAL RECOMMENDATION:

It is recommended that the Board accept the County Treasurer's Quarterly Report for the period of January 1, 2022 through March 31, 2022.

SUMMARY:

Submitted herein is the Treasurer's FY2021/22 Third Quarter Report, which contains the Treasurer's Statement of Compliance.

This report is provided for informational purposes only. All information contained in this report pertains to all county, district, agency and school district funds. This report is also available on the Treasurer's web site at www.solanocounty.com.

FINANCIAL IMPACT:

There is no financial impact in accepting this report. The costs associated with preparing the agenda item are nominal and absorbed by the department's FY2021/22 Preliminary Budget.

ALTERNATIVES:

The Board could elect not to accept this report at this time or request a change in content or format.

OTHER AGENCY INVOLVEMENT:

This report will be promulgated to the distribution list on the Statement of Compliance and published on the Treasurer's website.

CAO RECOMMENDATION:

APPROVE DEPARTMENTAL RECOMMENDATION

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TREASURER-TAX COLLECTOR-COUNTY CLERK



SOLANO COUNTY

DENISE DIX
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April 19, 2022

The Honorable Members of the Board of Supervisors
County of Solano County
675 Texas Street, Suite 6500
Fairfield CA 94533

Honorable Members of the Board:

It is my pleasure to present the quarterly report for the third quarter of FY2021/22.

State of the Treasury

The \$1.8 billion Treasurer's pool is managed in accordance with the tenets of California Government Code §53600.5 to provide for the safety of principal, adequate liquidity for all anticipated cash flow requirements, and a consistent rate of return commensurate with the established risk profile. The \$1.0 billion currently held in cash and investments with six months or less left to maturity should provide adequate funding for all anticipated cash needs, while also affording the Treasury an opportunity to invest excess liquidity at higher rates.

The treasury pool is maintained with a duration designed to stabilize yields consistent with the risk profile established by the Treasurer. The treasury pool is also diversified from a credit risk perspective by maintaining a mix of investments that includes 9.5% in cash and cash equivalents, 36.3% in US Treasuries, 32.3% in Government Sponsored Enterprises, 6.3% in US Corporations, and 2.5% in Municipals; with the balance of 13.1% held in a variety of assets including mutual funds, commercial paper, and other holdings allowable under §53600.5.

Current Market Conditions Impacting the Treasury Pool

Treasury managers monitor information provided by the Federal Reserve; its actions and information impact the interest rates at the short end of the curve where nearly all the treasury pool investments are made.

FOMC increased Federal Funds Rate to .50 upper bound and .25 basis points lower bound which was a .25 % rate hike. In the accompanying statement, reasons cited for the increase were among others, elevated inflation, supply and demand imbalances, higher energy prices and broader price pressures. Inflation reading at March 31, 2022 of the Consumer Price Index or CPI came it at 8.5% year over year, the highest rate since 1981. The statement also reflected the Ukraine crisis causing tremendous human and economic hardship and are likely to create additional upward pressure on inflation. The statement reflects ongoing increases in the rate target range will be appropriate. In addition, the agency expects to begin reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities at a coming meeting. The vote among Committee members was not unanimous as one member indicated the rate increase should have been more aggressive at 50 basis points.

Expectations going forward

Given the FOMC statement, data provided in the Beige Book Report, and inflation at elevated rates, Treasury managers expect interest rates on the short end of the interest rate curve to continue to be increased at successive FOMC meetings.

Treasury managers will carefully monitor inflation statistics as continued increases in inflation may result in the FOMC taking accelerated actions. These actions could include reducing the balance sheet, and or a more aggressive and sustained increases in the funds rate. As investments in the pool mature and are reinvested, the yield on newly invested funds will yield higher rates of return as the funds rate is increased. As those increases happen, the pool earnings will be more than in previous quarters.

Credit quality of corporate securities will continue to be monitored, and investments will continue to be diversified to mitigate risk. Given the shape of the yield curve, levels of liquidity will be reduced in the coming quarter.

Respectfully Submitted,
CHARLES LOMELI
Treasurer – Tax Collector – County Clerk

Attachment A – Letter to the Board
Attachment B – Statement of Compliance
Attachment C – Investment Portfolio
Attachment D – Balance Sheet and Income Statement
Attachment E – Yield Curve
Attachment F – PARS 115 Report

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TREASURER-TAX COLLECTOR-COUNTY CLERK



**SOLANO
COUNTY**

LORI BUTLER-SLAPPY
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STATEMENT OF COMPLIANCE

March 31, 2022

Liquidity:

The Treasury has a cash and cash equivalent position (securities maturing within 6 months) of \$1 billion dollars as of March 31, 2022. Based on historical trend analysis and projections by the various school districts, it is estimated that this cash position is adequate to meet projected liquidity requirements of the pool participants for the next six months.

Should the treasury experience unusual demands on cash, the liquidity position will be adjusted accordingly.

Investments:

The investment portfolio has been reviewed by the Treasurer-Tax Collector-County Clerk on March 31, 2022 and found to be in compliance with the Investment Policy.

Reporting and Distribution:

In accordance with Government code section 53607, a monthly report is submitted to the Clerk of the Board electronically.

In accordance with the Government Code section 53646 this non-mandated quarterly report is submitted to provide full disclosure to the Board and public.

This report is also made available to the Superintendent of Schools, the business managers of each district, many pool participants and the public at large via the Internet.

Respectfully Submitted,
CHARLES LOMELI
Treasurer-Tax Collector-County Clerk

BOOK VALUE VS MARKET REPORT

Solano County Treasurer
INVESTMENT PORTFOLIO ACCOUNTING 7.80

LAST INTEREST ACCRUAL DATE: 03/31/2022

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
PORTFOLIO: POOL								
SECURITY TYPE: CD								
06367CPM3/001	BANK OF MONTREAL CHICAGO	AFS	04/19/2022	25,000,000.00	25,000,000.00	24,997,825.00	-2,175.00	03/31/2022
13606CRS5/001	CIBCNY	AFS	04/19/2022	25,000,000.00	25,000,000.00	24,998,400.00	-1,600.00	03/31/2022
89114WFE0/001	TORONTO DOMIN	AFS	04/19/2022	25,000,000.00	25,000,000.00	24,997,675.00	-2,325.00	03/31/2022
65558URB0/001	NORDEA BANK	AFS	06/29/2022	25,000,000.00	25,000,000.00	24,999,375.00	-625.00	03/31/2022
22535C3H2/001	CREDIT AGRI C	AFS	07/08/2022	25,000,000.00	25,000,000.00	24,943,500.00	-56,500.00	03/31/2022
55380TYA2/001	MUFG BANK LTD	AFS	10/20/2022	25,000,000.00	25,000,000.00	24,847,125.00	-152,875.00	03/31/2022
TOTAL FOR SECURITY TYPE CD				150,000,000.00	150,000,000.00	149,783,900.00	-216,100.00	
SECURITY TYPE: COMPAP								
5006E1G81/001	KOREA DEV BK	AFS	07/08/2022	25,000,000.00	24,936,710.25	24,933,225.00	-3,485.25	03/31/2022
78015DGF1/001	ROYAL BK CAN	AFS	07/15/2022	25,000,000.00	24,925,630.02	24,917,550.00	-8,080.02	03/31/2022
TOTAL FOR SECURITY TYPE COMPAP				50,000,000.00	49,862,340.27	49,850,775.00	-11,565.27	
SECURITY TYPE: CORP								
90331HPC1/002	US BANK NA CINCINNATI	AFS	04/22/2022	4,000,000.00	4,004,706.77	4,004,058.12	-648.65	03/31/2022
89236TGZ2/001	TOYOTA MTR CR	AFS	05/26/2022	10,000,000.00	10,015,269.04	9,997,539.10	-17,729.94	03/31/2022
67066GAK0/001	NVIDIA	AFS	06/15/2022	5,000,000.00	4,979,250.65	4,898,185.55	-81,065.10	03/31/2022
17329Q4X5/001	CITIBANK	AFS	07/21/2022	5,000,000.00	5,000,000.00	4,798,502.80	-201,497.20	03/31/2022
92826CAG7/001	VISA INC	AFS	09/15/2022	10,000,000.00	9,995,064.71	10,030,707.00	35,642.29	03/31/2022
931142DH3/001	WALMART INC	AFS	01/11/2023	10,000,000.00	10,178,413.11	10,060,389.10	-118,024.01	03/31/2022
46625HJH4/001	JP MORGAN	AFS	01/25/2023	10,000,000.00	10,183,580.08	10,105,524.70	-78,055.38	03/31/2022
037833DV9/002	APPLE INC	AFS	05/11/2023	5,000,000.00	4,989,074.35	4,937,756.05	-51,318.30	03/31/2022
24422EUH0/001	JOHN DEERE	AFS	06/07/2023	11,000,000.00	11,343,914.66	11,158,289.12	-185,625.54	03/31/2022
46124HAA4/001	INTUIT INC	AFS	07/15/2023	5,964,000.00	5,986,396.09	5,837,269.47	-149,126.62	03/31/2022
89236THF5/001	TOYOTA MOTOR CREDIT CORP	AFS	08/14/2023	20,000,000.00	20,054,514.24	19,523,756.80	-530,757.44	03/31/2022
904764BJ5/001	UNILEVER	AFS	09/14/2023	2,000,000.00	1,992,500.96	1,950,073.28	-42,427.68	03/31/2022
023135BW5/001	AMAZON.COM	AFS	05/12/2024	6,000,000.00	5,969,725.94	5,785,684.50	-184,041.44	03/31/2022
166764BW9/001	CHEVRON CORP	AFS	05/11/2025	8,753,000.00	8,475,887.58	8,454,442.87	-21,444.71	03/31/2022
TOTAL FOR SECURITY TYPE CORP				112,717,000.00	113,168,298.18	111,542,178.46	-1,626,119.72	
SECURITY TYPE: FEDCOUP								
3133EL5J9/001	FFCB	AFS	04/01/2022	10,000,000.00	9,745,386.42	9,750,085.20	4,698.78	03/31/2022
3130AMEE8/001	FHLB	AFS	05/04/2022	22,650,000.00	22,649,787.20	22,638,075.00	-11,712.20	03/31/2022

BOOK VALUE VS MARKET REPORT

Solano County Treasurer
INVESTMENT PORTFOLIO ACCOUNTING 7.80

LAST INTEREST ACCRUAL DATE: 03/31/2022

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
3134GVJ66/001	FHLMC	AFS	06/08/2022	20,000,000.00	19,999,373.41	19,984,434.60	-14,938.81	03/31/2022
313379Q69/001	FHLB	AFS	06/10/2022	10,000,000.00	10,005,066.96	10,031,142.90	26,075.94	03/31/2022
313379Q69/002	FHLB	AFS	06/10/2022	20,000,000.00	20,072,041.55	20,062,285.80	-9,755.75	03/31/2022
3130AMU67/001	FHLB	AFS	06/28/2022	20,000,000.00	19,259,276.42	19,121,801.60	-137,474.82	03/31/2022
3137EAET2/001	FHLMC	AFS	07/25/2022	25,000,000.00	24,995,840.32	24,948,731.00	-47,109.32	03/31/2022
3135G05P4/001	FNMA	AFS	08/03/2022	9,842,000.00	9,848,167.72	9,614,387.61	-233,780.11	03/31/2022
880591EN8/001	TVA	AFS	08/15/2022	10,000,000.00	10,066,302.20	10,024,537.50	-41,764.70	03/31/2022
880591EN8/003	TVA	AFS	08/15/2022	10,000,000.00	10,066,503.45	10,024,537.50	-41,965.95	03/31/2022
3133EM3N0/002	FFCB	AFS	08/25/2022	25,000,000.00	25,000,000.00	24,901,203.25	-98,796.75	03/31/2022
313380GJ0/001	FHLB	AFS	09/09/2022	5,000,000.00	5,036,463.24	5,022,262.90	-14,200.34	03/31/2022
3133EL6R0/001	FFCB	AFS	09/09/2022	30,000,000.00	29,998,331.16	29,881,405.20	-116,925.96	03/31/2022
3133EMD66/001	FFCB	AFS	09/15/2022	20,000,000.00	19,999,101.99	19,913,744.60	-85,357.39	03/31/2022
3134GW6E1/001	FHLMC	AFS	11/02/2022	20,000,000.00	20,000,000.00	19,414,644.60	-585,355.40	03/31/2022
313381BR5/001	FHLB	AFS	12/09/2022	20,000,000.00	20,203,705.14	20,067,156.40	-136,548.74	03/31/2022
3137EAEQ8/001	FHLMC	AFS	04/20/2023	20,000,000.00	20,006,196.67	19,709,746.40	-296,450.27	03/31/2022
3137EAEQ8/002	FHLMC	AFS	04/20/2023	10,000,000.00	10,008,822.31	9,854,873.20	-153,949.11	03/31/2022
3137EAEQ8/003	FHLMC	AFS	04/20/2023	17,992,000.00	17,985,187.97	17,730,887.86	-254,300.11	03/31/2022
3137EAEQ8/004	FHLMC	AFS	04/20/2023	25,000,000.00	24,964,601.53	24,637,183.00	-327,418.53	03/31/2022
3137EAEQ8/005	FHLMC	AFS	04/20/2023	10,031,000.00	10,012,587.64	9,885,423.31	-127,164.33	03/31/2022
3135G04Q3/001	FNMA	AFS	05/22/2023	10,000,000.00	9,857,902.24	9,815,291.30	-42,610.94	03/31/2022
3133ENDK3/001	FFCB	AFS	06/08/2023	25,000,000.00	24,941,558.84	24,553,355.75	-388,203.09	03/31/2022
3137EAEN5/001	FHLMC	AFS	06/19/2023	20,000,000.00	20,626,933.02	20,191,367.40	-435,565.62	03/31/2022
3133EM3S9/002	FFCB	AFS	06/26/2023	25,000,000.00	25,005,544.64	24,476,132.50	-529,412.14	03/31/2022
3137EAES4/001	FHLMC	AFS	06/26/2023	30,000,000.00	29,949,539.15	29,379,290.40	-570,248.75	03/31/2022
3134GVQS0/001	FHLMC	AFS	06/28/2023	25,000,000.00	25,000,000.00	24,084,854.00	-915,146.00	03/31/2022
3135G05G4/001	FNMA	AFS	07/10/2023	10,000,000.00	10,012,201.67	9,784,637.30	-227,564.37	03/31/2022
3133ENEY2/001	FFCB	AFS	07/24/2023	25,000,000.00	24,965,098.42	24,483,359.50	-481,738.92	03/31/2022
3133ENEY2/002	FFCB	AFS	07/24/2023	25,000,000.00	24,946,860.95	24,483,359.50	-463,501.45	03/31/2022
3137EAEW5/001	FHLMC	AFS	09/08/2023	10,000,000.00	10,005,585.17	9,748,482.50	-257,102.67	03/31/2022
3134GVS9/001	FHLMC	AFS	07/01/2024	15,000,000.00	15,000,000.00	14,212,770.00	-787,230.00	03/31/2022
TOTAL FOR SECURITY TYPE FEDCOUP				580,515,000.00	580,233,967.40	572,431,449.58	-7,802,517.82	

SECURITY TYPE: MUNICIPAL

13063DLY2/001	CALIFORNIA STATE -TXBL-A	AFS	04/01/2022	5,000,000.00	5,000,000.00	5,000,000.00	0.00	03/31/2022
13034AL32/001	CA STATE INFRASTRUCTURE BANK	AFS	10/01/2022	3,000,000.00	3,000,000.00	2,988,450.00	-11,550.00	03/31/2022

BOOK VALUE VS MARKET REPORT

Solano County Treasurer
INVESTMENT PORTFOLIO ACCOUNTING 7.80

LAST INTEREST ACCRUAL DATE: 03/31/2022

<u>SECURITY ID/LOT NO.</u>	<u>DESCRIPTION</u>	<u>FAS115 CLASS</u>	<u>MATURITY/ CALL DATE</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>MARKET GAIN/LOSS</u>	<u>MARKET DATE</u>
TOTAL FOR SECURITY TYPE MUNICIPAL				8,000,000.00	8,000,000.00	7,988,450.00	-11,550.00	
SECURITY TYPE: MUNINAT								
5946107Z4/001	MICHIGAN STATE TXBL REF A	AFS	05/15/2022	3,000,000.00	3,001,167.87	3,006,270.00	5,102.13	03/31/2022
34153QUA2/001	FLORIDA STATE BOARD OF EDUCATION	AFS	06/01/2022	10,000,000.00	10,000,000.00	9,989,600.00	-10,400.00	03/31/2022
6446827E0/001	NEW HAMPSHIRE STATE GOB	AFS	12/01/2023	12,295,000.00	12,295,000.00	11,877,092.95	-417,907.05	03/31/2022
574193UG1/001	MARYLAND STATE	AFS	03/01/2024	5,000,000.00	5,000,000.00	4,790,100.00	-209,900.00	03/31/2022
97705MUJ2/001	WISCONSIN STATE	AFS	05/01/2024	3,500,000.00	3,499,245.54	3,354,225.00	-145,020.54	03/31/2022
TOTAL FOR SECURITY TYPE MUNINAT				33,795,000.00	33,795,413.41	33,017,287.95	-778,125.46	
SECURITY TYPE: SOL								
834SCFCP7J/001	SOLANO CTY 2013 COPS	AFS	11/15/2022	390,000.00	390,000.00	390,000.00	0.00	03/31/2022
834SCFCP7K/001	SOLANO CTY 2013 COPS	AFS	11/15/2023	405,000.00	405,000.00	405,000.00	0.00	03/31/2022
834SCFCP7L/001	SOLANO CTY 2013 COPS	AFS	11/15/2024	415,000.00	415,000.00	415,000.00	0.00	03/31/2022
834SCFCP7M/001	SOLANO CTY 2013 COPS	AFS	11/15/2025	430,000.00	430,000.00	430,000.00	0.00	03/31/2022
834SCFCP7N/001	SOLANO CTY 2013 COPS	AFS	11/15/2026	445,000.00	445,000.00	445,000.00	0.00	03/31/2022
834SCFCP7O/001	SOLANO CTY 2013 COPS	AFS	11/15/2027	460,000.00	460,000.00	460,000.00	0.00	03/31/2022
TOTAL FOR SECURITY TYPE SOL				2,545,000.00	2,545,000.00	2,545,000.00	0.00	
SECURITY TYPE: SUPRA								
459058JV6/001	INT BK RECON & DEVELOP	AFS	04/20/2023	19,650,000.00	19,632,699.39	19,288,877.41	-343,821.98	03/31/2022
4581X0CC0/001	INTER-AMERICAN DEVEL BK	AFS	10/04/2023	10,000,000.00	10,412,129.23	10,117,700.00	-294,429.23	03/31/2022
TOTAL FOR SECURITY TYPE SUPRA				29,650,000.00	30,044,828.62	29,406,577.41	-638,251.21	
SECURITY TYPE: TREASURY								
9128286M7/001	US TREASURY	AFS	04/15/2022	25,000,000.00	25,021,077.91	25,018,725.00	-2,352.91	03/31/2022
9128286M7/002	US TREASURY	AFS	04/15/2022	20,000,000.00	20,017,229.20	20,014,980.00	-2,249.20	03/31/2022
912828ZR4/001	US TREASURY	AFS	05/31/2022	25,000,000.00	24,998,804.62	24,989,075.00	-9,729.62	03/31/2022
912828ZR4/002	US TREASURY	AFS	05/31/2022	75,000,000.00	75,006,160.10	74,967,225.00	-38,935.10	03/31/2022
912796R50/001	TREASURY BILL	AFS	06/30/2022	25,000,000.00	24,988,949.14	24,967,800.00	-21,149.14	03/31/2022
912828ZX1/001	US TREASURY	AFS	06/30/2022	25,000,000.00	25,003,102.76	24,972,650.00	-30,452.76	03/31/2022
912828ZX1/002	US TREASURY	AFS	06/30/2022	50,000,000.00	50,006,713.54	49,945,300.00	-61,413.54	03/31/2022
9128287C8/001	US TREASURY	AFS	07/15/2022	10,000,000.00	10,047,366.56	10,031,250.00	-16,116.56	03/31/2022
9128287C8/002	U S TREASURY	AFS	07/15/2022	50,000,000.00	50,230,290.70	50,156,250.00	-74,040.70	03/31/2022
912828TJ9/001	US TREASURY	AFS	08/15/2022	50,000,000.00	50,291,039.04	50,148,450.00	-142,589.04	03/31/2022
912828TJ9/002	US TREASURY	AFS	08/15/2022	50,000,000.00	50,267,452.64	50,148,450.00	-119,002.64	03/31/2022

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 7.80

LAST INTEREST ACCRUAL DATE: 03/31/2022

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91282CAG6/001	US TREASURY	AFS	08/31/2022	25,000,000.00	24,997,603.99	24,919,925.00	-77,678.99	03/31/2022
91282CAN1/001	US TREASURY	AFS	09/30/2022	25,000,000.00	25,004,301.11	24,888,675.00	-115,626.11	03/31/2022
91282CAX9/001	US TREASURY	AFS	11/30/2022	40,000,000.00	40,000,899.41	39,690,640.00	-310,259.41	03/31/2022
912828YW4/001	US TREASURY	AFS	12/15/2022	25,000,000.00	25,259,303.76	25,049,800.00	-209,503.76	03/31/2022
912828ZP8/001	US TREASURY	AFS	05/15/2023	30,000,000.00	29,991,330.86	29,437,500.00	-553,830.86	03/31/2022
91282CCD1/001	US TREASURY	AFS	05/31/2023	30,000,000.00	29,985,030.10	29,398,830.00	-586,200.10	03/31/2022
912828ZU7/001	US TREASURY	AFS	06/15/2023	25,000,000.00	25,026,952.60	24,520,500.00	-506,452.60	03/31/2022
91282CBA8/001	US TREASURY	AFS	12/15/2023	30,000,000.00	29,922,647.78	28,958,190.00	-964,457.78	03/31/2022
9128282Y5/001	US TREASURY	AFS	09/30/2024	10,000,000.00	10,029,986.43	9,924,220.00	-105,766.43	03/31/2022
TOTAL FOR SECURITY TYPE TREASURY				645,000,000.00	646,096,242.25	642,148,435.00	-3,947,807.25	
TOTAL FOR PORTFOLIO POOL				1,612,222,000.00	1,613,746,090.13	1,598,714,053.40	-15,032,036.73	

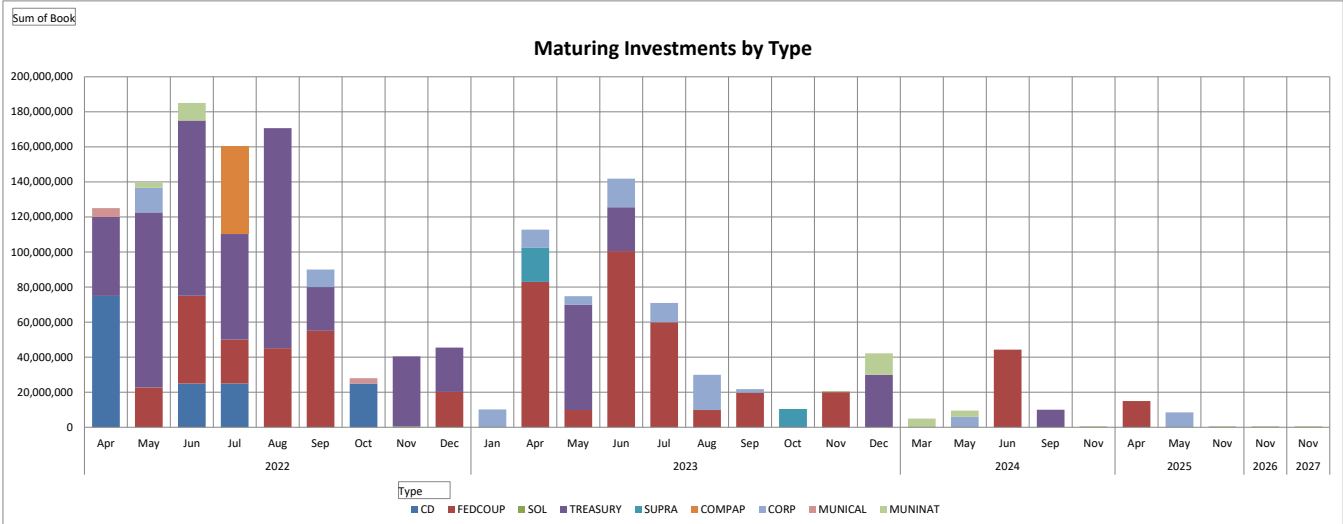


Solano County Treasury
 Treasurer Charles Lomeli
 Statement of Assets
 March 31, 2022

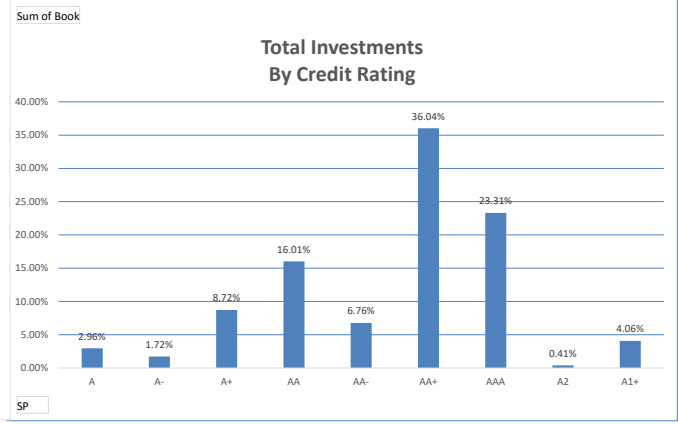
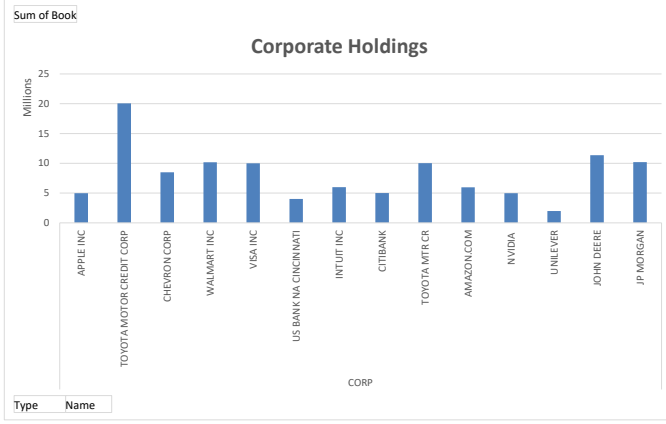
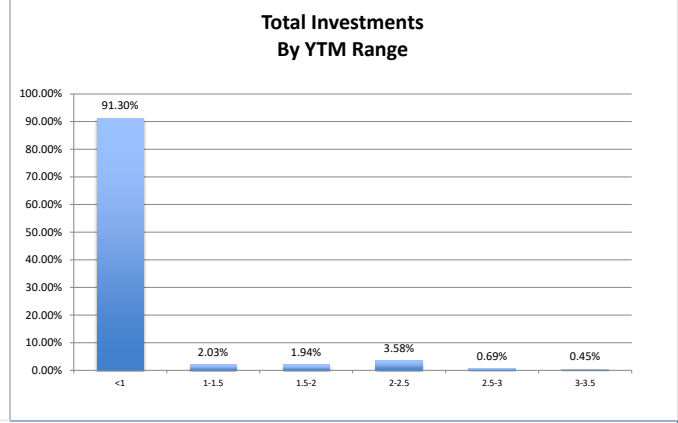
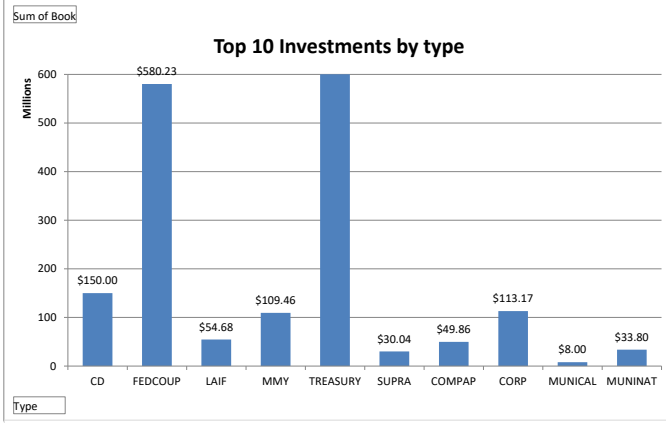
	Fiscal Year 2022 March
<u>Cash & Cash Equivalents</u>	
Total Cash & Cash Equivalents	\$168,845,460.20
<u>Non Cash Assets</u>	
Total Non Cash Assets	\$3,083,485.96
<u>Investments</u>	
Securities	\$1,598,714,053.73
Total Investments	----- \$1,598,714,053.73
Total Pooled Investment At Market Value	\$1,770,642,999.89
Mark to Market Equity	(\$15,032,036.40)
Total Pooled Investments At Book Value	----- \$1,785,675,036.29
<u>Other Treasury Holdings</u>	
Other Treasury Holdings	\$48,123,727.93
PARS115	\$32,024,217.62
Total Other Treasury Holdings	----- \$80,147,945.55
TOTAL ASSETS AT MARKET VALUE	\$1,850,790,945.44 =====
<u>Exception Items</u>	
WF EX Tax Collector	(\$49,190.24)
<u>Deposits</u>	
Total Deposits in Treasury	\$1,865,543,652.21
TOTAL LIABILITIES	\$1,865,494,461.97 =====
Retained Earnings	(\$145,512.28)
Mark to Market Equity	(\$15,165,865.39)
Net Income to be Apportioned	\$607,861.14
TOTAL EQUITY	(\$14,703,516.53) =====
NET ASSET VALUE OF POOLED INVESTMENTS*	0.9916

Charles Lomeli: Treasurer - Tax Collector - County Clerk

Solano County Treasury
 Treasurer Charles Lomeli
 Portfolio Statistical Graphs
 March 31, 2022



Years Maturity Date





Solano County Treasury Treasurer Charles Lomeli Balance Sheet (EOP) March 31, 2022

Fiscal Year 2022
March

ASSETS

Cash & Cash Equivalents

Physical Cash	\$2,000.00
Sealed Bags	\$337,332.61
Total Cash on Hand	\$339,332.61

Wells Fargo Deposit Account	\$2,753,583.00
Bank of America Deposit Account	\$1,556,016.30
Chase Bank Deposit Account	\$27,208.02
First Northern Bank Lake Solano Park	\$15,488.00
Bank of Stockton	\$14,260.00
Total Cash in Bank	\$4,366,555.32

WF Money Market Account	\$2,322,995.85
US Bank Safekeep Money Market Account	\$56,995.08
CAMP Money Market Account	\$35,949,376.02
CalTrust Liquidity Fund	\$35,080,090.55
CalTrust Blackrock FedFund	\$36,050,000.00
Total Cash in Money Markets	\$109,459,457.50

LAIF	\$54,680,114.77
Total LAIF	\$54,680,114.77

Total Cash & Cash Equivalents	\$168,845,460.20
--	-------------------------

Non Cash Assets

Acc Int Money Markets	\$2,559.13
Acc Int LAIF	\$45,632.99
Acc Int Investment Securities	\$3,021,475.19
Total Accrued Interest	\$3,069,667.31

Credit Card Delayed Receipt	\$13,818.65
Total Items in Transit	\$13,818.65

Total Non Cash Assets	\$3,083,485.96
------------------------------	-----------------------

Mutual Funds

Total Mutual Funds	\$0.00
---------------------------	---------------

Securities

Solano County Bonds Par	\$2,545,000.00
US Treasuries Par	\$645,000,000.00
US Treasuries Premium	\$1,211,875.76
US Treasuries Discount	(\$115,633.51)
US Treasuries Mk to Mkt	(\$3,947,807.46)
Municipals Par	\$41,795,000.00
Municipals Premium	\$1,167.87
Municipals Discount	(\$754.46)



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
March 31, 2022

	Fiscal Year 2022
	March
Municipals Mk to Mkt	(\$789,675.59)
Fed Agencies Par	\$580,515,000.00
Fed Agencies Premium	\$1,121,533.74
Fed Agencies Discount	(\$1,402,566.34)
Fed Agencies Mk to Mkt	(\$7,802,516.98)
Commercial Paper Par	\$50,000,000.00
Commercial Paper Discount	(\$137,659.73)
Commercial Paper Mk to Mkt	(\$11,565.27)
CD Par	\$150,000,000.00
CD Mk to Mkt	(\$216,100.00)
Corporates Par	\$112,717,000.00
Corporates Premium	\$802,793.99
Corporates Discount	(\$351,495.81)
Corporates Mk to Mkt	(\$1,626,120.13)
Supranational Banks Par	\$29,650,000.00
Supranational Banks Premium	\$412,129.23
Supranational Banks Discount	(\$17,300.61)
Supranational Banks Mk to Mkt	(\$638,250.97)
Total Securities	\$1,598,714,053.73

Total Investments	\$1,598,714,053.73

Total Pool at Market Value	\$1,770,642,999.89
 <u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$21,423,490.13
VCUSD iBank Muni Fund Mk to Mkt	(\$3,642.89)
2005 Pension Obligation Bonds	\$357,892.51
2013 Cops	\$96,076.95
2017 Cops	\$59.01
2021 Cops	\$26,249,852.22

Total Bond Proceeds	\$48,123,727.93
115 Trust Money Markets	\$4,091,146.32
115 Trust Accrued Interest	\$73,723.88
115 Trust Money Market Mark to Market	\$409.19
115 Trust US Treasuries Par	\$8,000,000.00
115 Trust US Treasuries Premium	\$1,199.95
115 Trust US Treasuries Mk to Mkt	(\$9,951.95)
115 Trust Fed Agencies Par	\$6,333,333.34
115 Trust Fed Agencies Premium	\$4,636.78
115 Trust Fed Agencies Mk to Mkt	(\$1,864.37)
115 Trust Corporates Par	\$11,250,000.00
115 Trust Corporates Premium	\$25,480.79
115 Trust Corporates Discount	(\$117.34)
115 Trust Corporates Mk to Mkt	(\$67,061.47)
115 Trust Municipals Par	\$2,375,000.00
115 Trust Municipals Mk to Mkt	(\$51,717.50)



Solano County Treasury
 Treasurer Charles Lomeli
 Balance Sheet (EOP)
 March 31, 2022

	Fiscal Year 2022 March
Total 115 Trust	\$32,024,217.62
Total Deposits With Others	\$80,147,945.55
Total Other Treasury Holdings	\$80,147,945.55
TOTAL ASSETS	\$1,850,790,945.44

LIABILITIES

Exception Items

WF EX Tax Collector	(\$49,190.24)
Total Bank Exceptions	(\$49,190.24)
Total Investment Portfolio Exceptions	\$0.00
Total Auditor - Controller Exceptions	\$0.00
Total Exception Items	(\$49,190.24)

Auditor - Controller Fund Balance

OneSolution Cash in Treasury	\$1,785,276,343.61
Total OneSolution Cash	\$1,785,276,343.61
OneSolution Bond Proceeds Dep With Others	\$26,703,880.69
OneSolution Pars 115 Trust	\$32,139,937.78
OneSolution VCUSD iBank 5390160	\$21,423,490.13
Total OneSolution Deposits With Others	\$80,267,308.60
Total Auditor - Controller Fund Balance	\$1,865,543,652.21

TOTAL LIABILITIES

\$1,865,494,461.97

EQUITY

Retained Earnings	(\$145,512.28)
Equity	\$145,512.28
Total Retained Earnings	\$0.00
Total Pool Mark to Market Equity	(\$15,032,036.40)
115 Trust Mark to Market Equity	(\$130,186.10)
VCUSD iBank Mark to Market Equity	(\$3,642.89)



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
March 31, 2022

	Fiscal Year 2022
	March
Total Market to Market	(\$15,165,865.39)
Net Income	\$462,348.86
TOTAL EQUITY	(\$14,703,516.53)
TOTAL LIABILITIES & EQUITY	\$1,850,790,945.44



Solano County Treasury Treasurer Charles Lomeli Balance Sheet (AVE) March 31, 2022

Fiscal Year 2022
March

ASSETS

Cash & Cash Equivalents

Physical Cash	\$2,000.00
Sealed Bags	\$580,530.32
Deposits in Transit	\$316,031.86
Total Cash on Hand	\$898,562.18

Wells Fargo Deposit Account	\$3,650,374.55
Bank of America Deposit Account	\$1,467,664.57
Chase Bank Deposit Account	\$9,005.58
First Northern Bank Lake Solano Park	\$30,884.17
Bank of Stockton	\$61,922.79
Total Cash in Bank	\$5,219,851.65

WF Money Market Account	\$7,177,487.19
BAC Money Market Account	\$158,344.43
US Bank Safekeep Money Market Account	\$577,839.63
CAMP Money Market Account	\$28,040,214.23
CalTrust Liquidity Fund	\$22,497,414.80
CalTrust Blackrock FedFund	\$21,985,483.87
Total Cash in Money Markets	\$80,436,784.16

LAIF	\$54,680,114.77
Total LAIF	\$54,680,114.77

Total Cash & Cash Equivalents	\$141,235,312.76
--	-------------------------

Non Cash Assets

Acc Int Money Markets	\$82.55
Acc Int LAIF	\$26,757.12
Acc Int Investment Securities	\$2,449,279.41
Total Accrued Interest	\$2,476,119.08

Credit Card Delayed Receipt	\$969.31
Total Items in Transit	\$969.31

Total Non Cash Assets	\$2,477,088.39
------------------------------	-----------------------

Mutual Funds

Total Mutual Funds	\$0.00
---------------------------	---------------

Securities

Solano County Bonds Par	\$2,545,000.00
US Treasuries Par	\$664,032,258.06
US Treasuries Premium	\$1,521,581.14
US Treasuries Discount	(\$125,685.88)
US Treasuries Mk to Mkt	(\$2,805,439.10)
Municipals Par	\$41,795,000.00



Solano County Treasury
 Treasurer Charles Lomeli
 Balance Sheet (AVE)
 March 31, 2022

	Fiscal Year 2022 March
Municipals Premium	\$4,565.70
Municipals Discount	(\$782.45)
Municipals Mk to Mkt	(\$536,042.50)
Fed Agencies Par	\$569,547,258.06
Fed Agencies Premium	\$1,268,592.57
Fed Agencies Discount	(\$645,727.70)
Fed Agencies Mk to Mkt	(\$4,563,158.17)
Commercial Paper Par	\$33,870,967.74
Commercial Paper Discount	(\$111,604.62)
Commercial Paper Mk to Mkt	(\$373.07)
CD Par	\$126,612,903.23
CD Mk to Mkt	(\$185,398.39)
Corporates Par	\$106,222,838.71
Corporates Premium	\$873,419.94
Corporates Discount	(\$150,967.95)
Corporates Mk to Mkt	(\$964,670.31)
Supranational Banks Par	\$29,650,000.00
Supranational Banks Premium	\$434,092.75
Supranational Banks Discount	(\$18,628.58)
Supranational Banks Mk to Mkt	(\$398,733.90)
Total Securities	\$1,567,871,265.29
<hr style="border-top: 1px dashed black;"/>	
Total Investments	\$1,567,871,265.29
<hr style="border-top: 1px dashed black;"/>	
Total Pool	\$1,711,583,666.44
<u>Other Treasury Holdings</u>	
VCUSD iBank Muni Fund	\$21,421,392.82
VCUSD iBank Muni Fund Mk to Mkt	(\$1,570.01)
2005 Pension Obligation Bonds	\$357,891.45
2013 Cops	\$96,076.58
2017 Cops	\$59.01
2021 Cops	\$33,684,789.84
<hr style="border-top: 1px dashed black;"/>	
Total Bond Proceeds	\$55,558,639.69
115 Trust Cash	\$782,903.38
115 Trust Money Markets	\$3,454,660.18
115 Trust Accrued Interest	\$64,681.53
115 Trust Money Market Mark to Market	(\$345.31)
115 Trust US Treasuries Par	\$8,000,000.00
115 Trust US Treasuries Premium	\$1,601.20
115 Trust US Treasuries Mk to Mkt	(\$12,087.39)
115 Trust Fed Agencies Par	\$6,548,387.10
115 Trust Fed Agencies Premium	\$6,620.51
115 Trust Fed Agencies Mk to Mkt	\$15,915.78
115 Trust Corporates Par	\$10,604,838.71
115 Trust Corporates Premium	\$28,419.60
115 Trust Corporates Discount	(\$125.78)
115 Trust Corporates Mk to Mkt	(\$32,364.11)



Solano County Treasury
 Treasurer Charles Lomeli
 Balance Sheet (AVE)
 March 31, 2022

	Fiscal Year 2022
	March
115 Trust Municipals Par	\$2,375,000.00
115 Trust Municipals Mk to Mkt	(\$33,162.26)

Total 115 Trust	\$31,804,943.14

Total OPEB Trust	\$0.00

Total Other Treasury Holdings	\$87,363,582.83

TOTAL ASSETS	\$1,798,947,249.27
	=====
 LIABILITIES	
 <u>Exception Items</u>	
In Bank Pending Permit	(\$668.57)
WF EX Tax Collector	(\$3,432.53)
Total Bank Exceptions	(\$4,101.09)

Total Investment Portfolio Exceptions	\$0.00

Permits Awaiting Posting to IFAS	(\$5,896.82)
Total Auditor - Controller Exceptions	(\$5,896.82)

Total Exception Items	(\$9,997.91)

 <u>Auditor - Controller Fund Balance</u>	
OneSolution Cash in Treasury	\$1,720,647,385.55

Total OneSolution Cash	\$1,720,647,385.55

OneSolution Bond Proceeds Dep With Others	\$34,138,816.87
OneSolution Pars 115 Trust	\$32,140,656.23
OneSolution VCUSD iBank 5390160	\$21,421,392.82

Total OneSolution Deposits With Others	\$87,700,865.93

Total Auditor - Controller Fund Balance	\$1,808,348,251.47

TOTAL LIABILITIES	\$1,808,338,253.56
	=====
 EQUITY	
Retained Earnings	(\$145,512.28)
Equity	\$4,693.94
Total Retained Earnings	(\$140,818.34)



Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
March 31, 2022

	Fiscal Year 2022
	March
Total Pool Mark to Market Equity	(\$9,453,815.43)
115 Trust Mark to Market Equity	(\$62,043.29)
VCUSD iBank Mark to Market Equity	(\$1,570.01)

Total Market to Market	(\$9,517,428.72)
Net Income	\$267,242.77

TOTAL EQUITY	(\$9,391,004.29)

TOTAL LIABILITIES & EQUITY	\$1,798,947,249.27
	=====



Solano County Treasury
 Treasurer Charles Lomeli
 Balance Sheet (PER)
 March 31, 2022

Fiscal Year 2022
 March

TREASURY POOL

Cash & Cash Equivalents

Cash on Hand	\$339,332.61	0.02%
Cash in Bank	\$4,366,555.32	0.25%
Cash in Money Markets	\$109,459,457.50	6.18%
LAIF	\$54,680,114.77	3.09%

Total Cash & Cash Equivalents		9.54%

Non Cash Assets

Non Cash Assets	\$3,083,485.96	0.17%

Total Non Cash Assets		0.17%

Mutual Funds

Mutual Funds	\$0.00	0.00%

Total Mutual Funds		0.00%

Securities

US Treasuries	\$642,148,434.79	36.27%
Federal Agencies	\$572,431,450.42	32.33%
Corporates	\$111,542,178.05	6.30%
Municipals	\$43,550,737.82	2.46%
Commercial Paper	\$49,850,775.00	2.82%
Certificates of Deposit	\$149,783,900.00	8.46%
Supranationals	\$29,406,577.65	1.66%

Total Securities		90.29%

TOTAL TREASURY POOL

100.00%



Solano County Treasury
 Treasurer Charles Lomeli
 Balance Sheet (PER)
 March 31, 2022

Fiscal Year 2022
 March

Cash & Cash Equivalents

	0.00%	
115 Trust Money Markets	\$4,091,146.32	
	12.78%	

Total Cash and Cash Equivalents		12.78%

Non Cash Assets

115 Trust Accrued Interest	\$73,723.88	
	0.23%	
	0.00%	

Total Non Cash Assets		0.23%

Mutual Funds

		0.00%

Total Mutual Funds		0.00%

Securities

US Treasuries	\$7,991,248.00	
	24.95%	
Federal Agencies	\$6,336,105.75	
	19.79%	
Corporates	\$11,208,301.98	
	35.00%	
Municipals	\$2,323,282.50	
	7.25%	

Total Securities		86.99%

TOTAL 115 TRUST		100.00%
------------------------	--	----------------



Solano County Treasury
 Treasurer Charles Lomeli
 Statement of Income
 March 31, 2022

Fiscal Year 2022
 March

POOL INCOME

Short Term Investments

Bank Deposit Income	\$0.00
Total Bank Deposit	\$0.00

Wells Fargo	\$39.66
B of A	\$1.07
US Bank	\$2.78
CAMP	\$6,133.85
CalTrust BlackRock TempFund Income	\$2,098.27
Cal Trust Money Market	\$1,322.44
Total Money Markets	\$9,598.07

LAIF	\$19,505.07
Total LAIF	\$19,505.07

Total Short Term Income	\$29,103.14
--------------------------------	--------------------

Mutual Funds

Total Mutual Fund Income	\$0.00
---------------------------------	---------------

Long Term Investments

Interest Earnings 53601A	\$7,083.57
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
Total County Bonds	\$7,083.57

Interest Earnings 53601B	\$409,207.00
Premium Amortization	(\$336,278.89)
Discount Accretion	\$10,387.45
Gain/Loss on Sale	\$0.00
Total US Treasuries	\$83,315.56

Interest Earnings 53601C	\$24,797.09
Premium Amortization	(\$3,511.09)
Discount Accretion	\$28.92
Gain/Loss on Sale	\$0.00
Total Municipals	\$21,314.92

Interest Earnings 53601F	\$313,855.93
Premium Amortization	(\$171,402.14)
Discount Accretion	\$34,653.41
Gain/Loss on Sale	\$0.00
Total Fed Agency	\$177,107.20

Interest Earnings 53601G	\$0.00
Premium Amortization	\$0.00



Solano County Treasury
Treasurer Charles Lomeli
Statement of Income
March 31, 2022

	Fiscal Year 2022
	March
Discount Accretion	\$28,444.44
Gain/Loss on Sale	\$0.00
Total Commercial Paper	\$28,444.44
Interest Earnings 53601H	\$22,794.71
Premium Amortization	\$0.00
Discount Accretion	\$0.00
Gain/Loss on Sale	\$0.00
Total Certificates of Deposit	\$22,794.71
Interest Earnings 53601J	\$139,454.50
Premium Amortization	(\$72,980.15)
Discount Accretion	\$6,521.55
Gain/Loss on Sale	\$0.00
Total Corporates	\$72,995.90
Interest Earnings 53601Q	\$27,046.88
Premium Amortization	(\$22,695.64)
Discount Accretion	\$1,372.24
Gain/Loss on Sale	\$0.00
Total Supranational Bonds	\$5,723.48
Total Long Term Income	\$418,779.78
Total Income	\$447,882.92
<u>Treasury Operating Costs</u>	
Interest Apportionment Expense	\$500,423.41
Total Treasury Apportioned	(\$500,423.41)
Total Expense	(\$500,423.41)
TREASURY POOL UNAPPORTIONED	(\$52,540.49)

115 TRUST

Short Term Investments

115 Trust Cash & Money Mkt Income	(\$295.85)
Total Cash & Money Markets	(\$295.85)

Mutual Funds

Total Mutual Funds	\$0.00
---------------------------	---------------

Long Term Investments

115 Trust US Treasuries Income	\$441.73
115 Trust Fed Agencies Income	\$7,052.47
115 Trust Corporates Income	\$10,909.09
115 Trust Municipals Income	\$678.15



Solano County Treasury
Treasurer Charles Lomeli
Statement of Income
March 31, 2022

	Fiscal Year 2022 March
Total Long Term Investments	\$19,081.44
Total Income	\$18,785.59
<u>Management Costs</u>	
115 Trust Earnings Distribution	(\$742.40)
115 Trust Safekeeping Expense	\$1,384.57
115 Trust PARS Expenses	\$3,677.48
Total 115 Trust Management Charges	\$5,062.05
Total Expense	\$4,319.65
115 TRUST NET INCOME	\$14,465.94



Solano County Treasury
 Treasurer Charles Lomeli
 Yields
 March 31, 2022

Fiscal Year 2022
 March
 Yield

YIELDS

Bank Deposits	0.000%
Wells Fargo Money Market	0.007%
Bank Of America Money Market	0.008%
Union Bank Money Market	0.006%
Camp	0.258%
Cal Trust Money Market	0.035%

Wt Ave Of All MMY	0.141%
Local Agency Investment Fund	0.420%
Cal Trust Short	0.000%
Cal Trust Short TR	0.000%
Cal Trust Medium	0.000%
Cal Trust Medium TR	0.000%

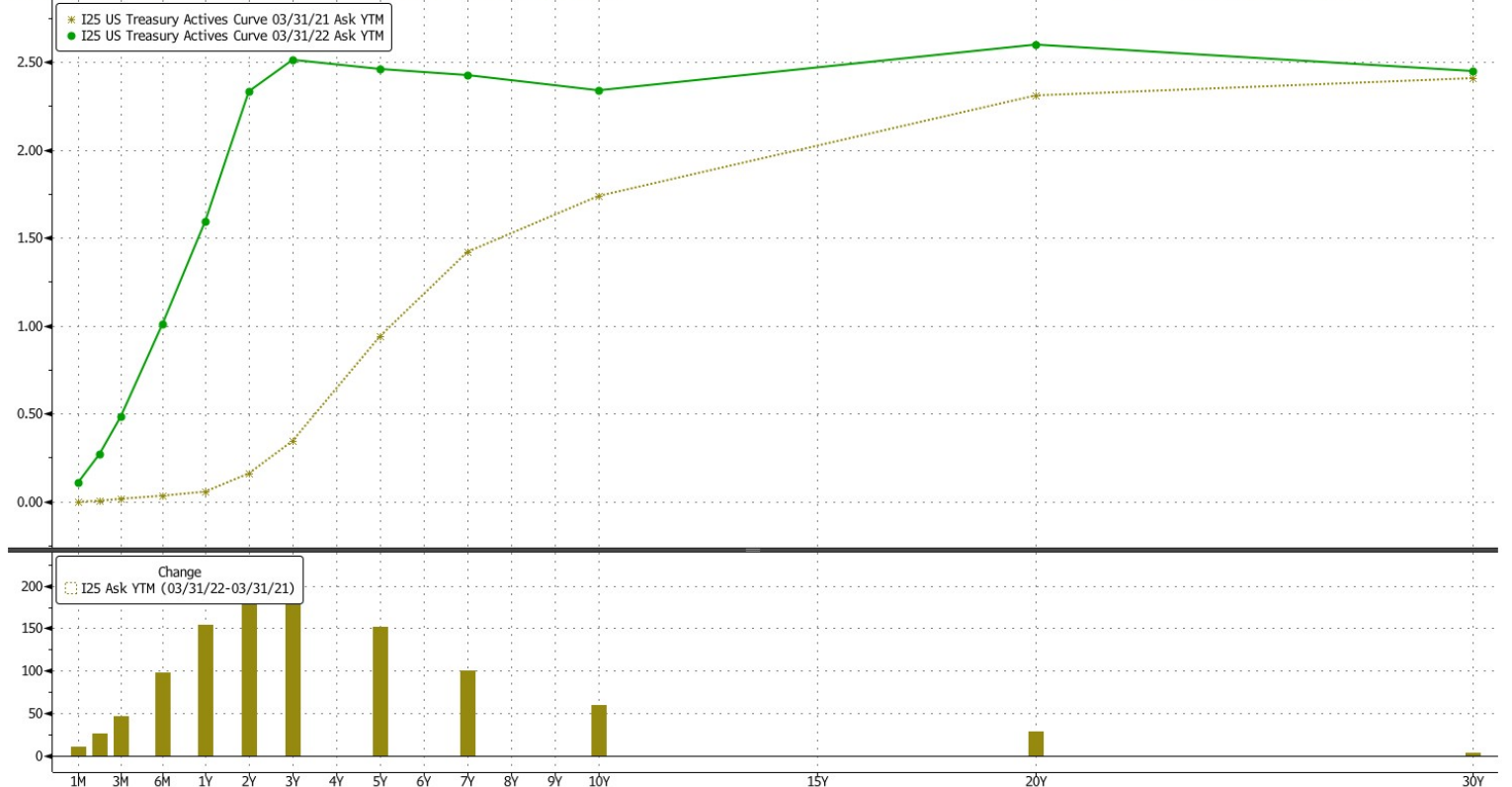
Wt Ave of All Mutual Funds	0.000%
Wt Ave of All Mutual Funds TR	0.000%
Solano County Bonds	3.277%
Solano County Bonds TR	3.277%
US Treasury Securities	0.147%
US Treasury Securities TR	0.147%
Municipals	0.600%
Municipals TR	0.600%
Federal Agencies	0.366%
Federal Agencies TR	0.366%
Commercial Paper	0.992%
Commerical Paper TR	0.992%
Certificates of Deposit	0.212%
Cerificates of Deposit TR	0.212%
Corporate Securities	0.804%
Corporate Securities TR	0.804%
Sovereign Securities	0.224%
Sovereign Securities TR	0.224%

Wt Ave Of All Securities	0.313%
Wt Ave Of All Securities TR	0.313%

Total Pool	0.307%
Total Pool TR	0.307%
Bond Yield	0.000%
PARS 115 Yield	0.695%

Running as C15. Run GC for more features.

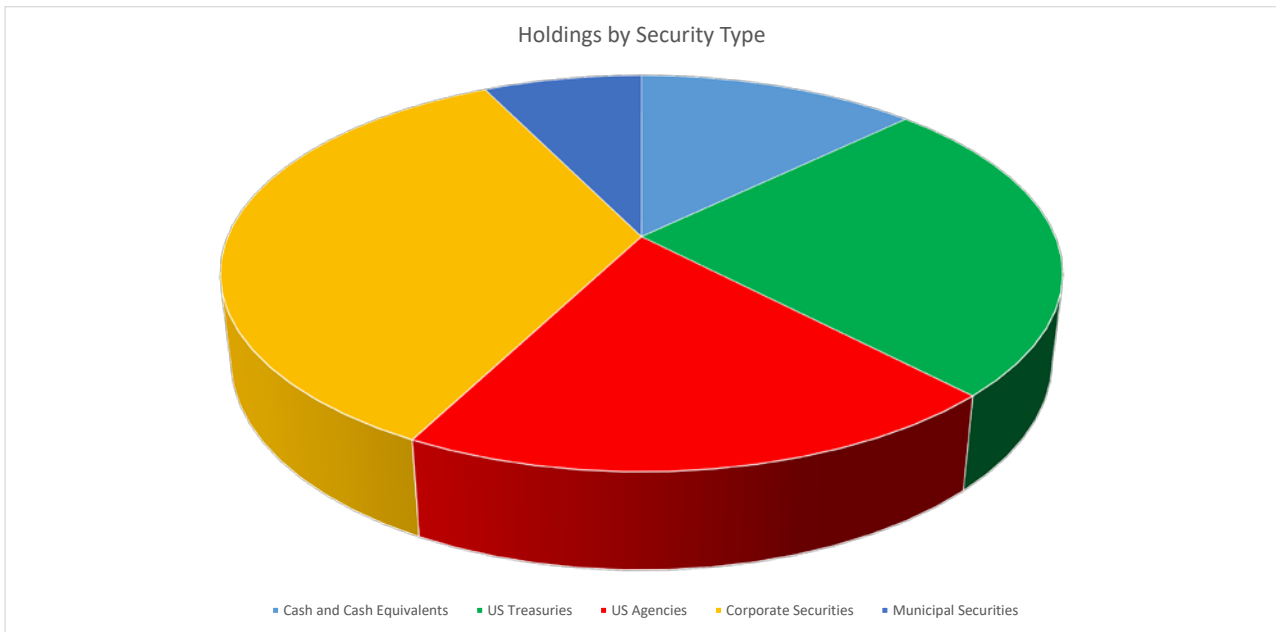
US Treasury Actives Curve Actions 98 Table Export Settings Graph Curves
 X-Axis Tenor Y-Axis Ask YTM Currency None PCS BGN Lower Chart History Chart
 Specific 03/31/21 03/31/22 Relative Last 1D 1W Modify Curves & Relative Value



Tenor
 SN 196885 PDT GMT-7:00 H192-7626-173 12-Apr-2022 09:08:50

Solano County
PARS 115 Trust
Account Summary Report
March 31, 2021

Holdings by Security Type	Acquisition Cost	Book Value	Market Value
Cash and Cash Equivalents	4,091,146.32	4,091,146.32	4,091,555.51
US Treasuries	8,004,375.00	8,001,199.95	7,991,248.00
US Agencies	6,729,966.00	6,337,970.12	6,336,105.75
Corporate Securities	11,347,561.50	11,275,363.45	11,208,301.97
Municipal Securities	2,375,000.00	2,375,000.00	2,323,282.50
Total Security Holdings	32,548,048.82	32,080,679.84	31,950,493.73
Accrued Income	73,723.88	73,723.88	73,723.88
Grand Total	32,621,772.70	32,154,403.72	32,024,217.61
Estimated Annual Income			221,185.17
Yield on Total Assets			0.70%



Report "of commission fees and other fees paid to persons not employed by the local agency for services in connection with investments under this article" in accordance with California Government Code §53216.4

Recipient	Charges*
US Bank: Securities Custody Services	\$ 16,165.35
Public Agency Retirement Services (PARS): Plan Administration	\$ 44,259.98

* Total fees paid to named recipient in the twelve months preceeding the reporting date.

BOOK VALUE VS MARKET REPORT

Solano County Treasurer

INVESTMENT PORTFOLIO ACCOUNTING 7.80

LAST INTEREST ACCRUAL DATE: 03/31/2022

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
PORTFOLIO: PARS115								
SECURITY TYPE: 115CORPS								
90331HPC1/001	US BANK NA CINCINNATI	AFS	04/22/2022	2,000,000.00	2,002,353.22	2,002,029.06	-324.16	03/31/2022
02007GLD3/001	ALLY BANK	AFS	08/15/2022	250,000.00	250,000.00	251,266.25	1,266.25	03/31/2022
14042RNC1/001	CAPITAL ONE NA	AFS	08/22/2022	250,000.00	250,000.00	251,199.50	1,199.50	03/31/2022
14042TBZ9/001	CAPITAL ONE BANK USA NA	AFS	08/22/2022	250,000.00	250,000.00	251,199.50	1,199.50	03/31/2022
38149MEY5/001	GOLDMAN SACHS BANK	AFS	08/22/2022	250,000.00	250,000.00	251,249.50	1,249.50	03/31/2022
61760AV22/001	MORGAN STANLEY PVT BANK	AFS	08/22/2022	250,000.00	250,000.00	251,199.25	1,199.25	03/31/2022
7954503Y9/001	SALLIE MAE BANK	AFS	08/22/2022	250,000.00	250,000.00	251,249.50	1,249.50	03/31/2022
12556LBB1/001	CIT BANK NA	AFS	08/23/2022	250,000.00	250,000.00	251,253.25	1,253.25	03/31/2022
58404DFA4/001	MEDALLION BANK UTAH	AFS	08/23/2022	250,000.00	250,000.00	251,139.50	1,139.50	03/31/2022
87270LCR2/001	TIAA FSB	AFS	08/26/2022	250,000.00	250,000.00	251,265.25	1,265.25	03/31/2022
38150AL94/001	GOLDMAN SACHS	AFS	04/18/2023	2,000,000.00	2,000,000.00	2,000,227.88	227.88	03/31/2022
037833DV9/001	APPLE INC	AFS	05/11/2023	2,500,000.00	2,513,237.36	2,468,878.02	-44,359.34	03/31/2022
023135BV7/001	AMAZON.COM INC	AFS	05/12/2023	1,500,000.00	1,499,882.66	1,478,428.02	-21,454.64	03/31/2022
740816AJ2/001	PRES & FELLOWS OF HARVARD	AFS	10/01/2023	1,000,000.00	1,009,890.21	997,717.49	-12,172.72	03/31/2022
TOTAL FOR SECURITY TYPE 115CORPS				11,250,000.00	11,275,363.45	11,208,301.97	-67,061.48	
SECURITY TYPE: 115FEDAG								
3134GVJ66/002	FHLMC	AFS	06/08/2022	2,000,000.00	2,000,221.14	1,998,443.46	-1,777.68	03/31/2022
3130A5P45/001	FHLB	AFS	06/10/2022	3,000,000.00	3,004,415.64	3,009,671.64	5,256.00	03/31/2022
6903536M4/001	OPIC	AFS	09/20/2023	1,333,333.34	1,333,333.34	1,327,990.65	-5,342.69	03/31/2022
TOTAL FOR SECURITY TYPE 115FEDAG				6,333,333.34	6,337,970.12	6,336,105.75	-1,864.37	
SECURITY TYPE: 115MUNI								
918608UH1/001	VACAVILLE USD REF TXBL	AFS	08/01/2022	175,000.00	175,000.00	174,590.50	-409.50	03/31/2022
882724WP8/002	TX PUB FIN AU	AFS	10/01/2022	1,000,000.00	1,000,000.00	995,410.00	-4,590.00	03/31/2022
918608UJ7/001	VACAVILLE USD REF TXBL	AFS	08/01/2023	200,000.00	200,000.00	195,262.00	-4,738.00	03/31/2022
574193UG1/002	MARYLAND STATE	AFS	03/01/2024	1,000,000.00	1,000,000.00	958,020.00	-41,980.00	03/31/2022
TOTAL FOR SECURITY TYPE 115MUNI				2,375,000.00	2,375,000.00	2,323,282.50	-51,717.50	
SECURITY TYPE: 115UST								
912828ZX1/003	US TREASURY	AFS	06/30/2022	8,000,000.00	8,001,199.95	7,991,248.00	-9,951.95	03/31/2022
TOTAL FOR PORTFOLIO PARS115				27,958,333.34	27,989,533.52	27,858,938.22	-130,595.30	