

Minutes For October 22, 2002 S.C. Facilities Corp.

Solano County Board of Supervisor's met in its ex-officio capacity as the Solano County Facilities Corporation on this day in regular session. Present were Directors Carroll, Kromm, Silva, and President Thomson. Director Kondylis was excused.

(Item 25) RESOLUTION NO. 001-2002 APPROVING FORMS OF AND AUTHORIZING EXECUTION OF A SITE LEASE, A LEASE, A TRUST AGREEMENT AN ASSIGNMENT AGREEMENT AND A CERTIFICATE PURCHASE AGREEMENT, FOR THE SALE OF 2002 CERTIFICATES OF PARTICIPATION, AND AUTHORIZING CORPORATION OFFICERS TO TAKE NECESSARY ACTIONS, ADOPTED

The Board was provided with an Agenda Submittal from the County Administrator's Office dated October 22, 2002, incorporated herein by reference, regarding the authorization of and execution of the sale and delivery of 2002 Certificates of Participation for up to \$125 million and the associated documents.

On motion of Director Kromm and seconded by President Thomson, the Board acted to adopt Resolution No. 001-2002 Approving Forms of and Authorizing Execution of a Site Lease, A Lease, a Trust Agreement an Assignment Agreement and a Certificate Purchase Agreement, for the Sale of 2002 Certificates of Participation, and Authorizing Corporation Officers to Take Necessary Actions. So ordered by a vote of 4-1; Supervisor Kondylis voted no.

As said business was completed, the Board of Directors adjourned to continue the regular meeting of the Board of Supervisors.

SKIP THOMSON, President

MICHAEL D. JOHNSON, Secretary

By _____
Maggie Jimenez, Deputy Secretary