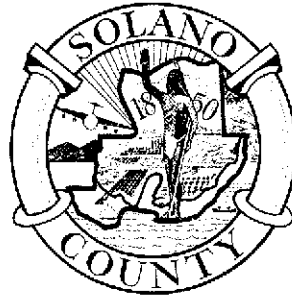


OFFICE OF THE AUDITOR-CONTROLLER

SIMONA PADILLA-SCHOLTENS
COUNTY AUDITOR-CONTROLLER

675 TEXAS STREET, SUITE 2800
FAIRFIELD, CALIFORNIA 94533-6338
PHONE (707) 784-6280
FAX (707) 784-3559



PHYLLIS TAYNTON
ASSISTANT AUDITOR-CONTROLLER

SENT VIA E-MAIL (rstout@ci.vallejo.ca.us)

February 10, 2009

**Mr Robert Stout
Finance Director
555 Santa Clara Street
Vallejo, CA 94590-5934**

Re: Finding and Concurrence – AB 1389

Dear Mr Stout:

The Solano County Auditor-Controller's Office is filing the Finding and Concurrence pursuant to the provisions of AB 1389. It will be filed with the State Controller's Office along with the Statement of Dispute you submitted. This document highlights our responses to a number of issues contained in the Statement of Dispute:

- 1. Our calculation of the pass-through included supplemental, escapes, as well as unitary and we continue to believe this methodology to be correct.**
- 2. Your consultant's finding about the amount used as the adjusted base year value for the Waterfront Project is somewhat inaccurate. It is true that in the initial year, FY 2004/05, we inadvertently used the year-end assessed value in FY 2003/04 instead of the equalized roll; however, in FY 2005/06 we made the adjustment retroactive to FY 2004/05 to correct the discrepancy. Also, we did the same adjustment covering the same period to the Marina Vista Project. To prove our point, please see our calculation for both projects reflecting the correct adjusted base year value which resulted in the same disputed amount you reported in the Statement of Dispute.**

3. Regarding the taxing entities with pass-through agreements (H&S 33401), we were only focused on the districts which the county was required to calculate payment on their behalf, thus, your agreement with GVRD was missed. We have removed it from the calculation although its removal did not have any impact in the amount of pass-through intended for other agencies.
4. There appears to be a significant discrepancy in the disputed amounts for the Flosden projects. Comparing your calculation with ours, discrepancies were noted in at least two areas, namely: the amount of the assessed values used and the adjusted base year values for all the affected years. We have posted in our website the adjusted base year values for all known projects with AB1290 pass-through. However, we were never provided with the signed copies of Flosden's amendments (SB211) until December 17, 2008.
5. For Vallejo Central RDA (Fund 87), two county districts, namely *Recreation (Fund 016)* and *Library Special Tax Zone 6 (Fund 066)* were not identified in the pass-through agreement (H&S 33401) as part of the composition of the "county share", consequently, both were not receiving pass-through monies. Therefore, they are entitled to receive the statutory pass-through under AB1290.
6. Also, for Flosden Projects under Fund Nos. 92 and 98, a county district *County Library Spec Tax Zone 7 (Fund 067)* is not part of the composition of the "county share" per agreement (H&S 33401) and did not receive pass-through monies. Therefore, it is entitled to receive the statutory pass-through under AB1290.

In summary the disputed amounts based on our calculation by project are as follows:

• Marina Vista – Fund 91	\$34,907
• Waterfront – Fund 93	\$ 9,822
• Vallejo Central – Fund 87	\$29,471
• Flosden – Fund 92	\$33,996
• Flosden – Fund 98	(\$10,776)
• Flosden – Fund 143	0

Our detailed calculation is attached which compares with the data from your calculation. As part of my fiduciary responsibility, I will provide a copy of our calculation to the other affected taxing entities.

Recently we received a check from you supposedly as payments of the amount due to the county and the portion that belongs to ERAF based from your calculation. I just would like to inform you that I am accepting this check as a PARTIAL payment of the amount due to the county pending resolution of the disputed amount. We are not waiving our claim to the disputed amount and at such time that our interpretation of the statute is confirmed, the city will pay the disputed amount to

the county with accrued interest from January 31, 2009 to the date payment is made. Interest will be calculated at the rate based on the earnings of the county's investment pool for the applicable period.

Sincerely,


Simora Padilla-Scholtens, CPA
Auditor-Controller

Cc: Michael Johnson, CAO
Craig Whittom, Asst City Manager/Community Development
Susan McCue, Economic Development Manager
Affected taxing entities

City of Vallejo
Fund 87- Vallejo Central Redevelopment (TRA 7065 & 7066)

	apprt date	FY 2004/05 06/20/05	FY 2005/06 06/18/06	FY 2006/07 06/19/07	FY 2007/08 06/14/08 (sec) & 06/21/08 (unsec)
SECURED:					
Assessed Value		58,610,700	69,621,337	75,139,535	85,021,275
Adjusted Base Year Value (FY 03/04 Equalized Roll)		53,503,639	53,503,639	53,503,639	53,503,639
Secured Incremental Value		5,107,061	16,117,698	21,635,896	31,517,636
1% Tax Increment - Current Year*		51,070.61	161,176.98	216,358.96	315,176.36
Voter Debt Tax Increment - Fund 81	0.000000	-	-	-	-
Total Secured Tax Increment		51,070.61	161,176.98	216,358.96	315,176.36
UNSECURED:					
Assessed Value		9,194,296	15,060,738	15,174,266	14,470,463
Adjusted Base Year Value (FY 03/04 Equalized Roll)		10,662,959	10,662,959	10,662,959	10,662,959
Unsecured Incremental Value		(1,468,663)	4,397,779	4,511,307	3,807,504
1% Tax Increment - Current Year**		(14,686.63)	43,977.79	45,113.07	38,075.04
Voter Debt Tax Increment - Fund 81	0.000000	-	-	-	-
Total Unsecured Tax Increment - CY		(14,686.63)	43,977.79	45,113.07	38,075.04
Summary of 1% Tax Increments:					
*Secured Taxes - Current Year		51,070.61	161,176.98	216,358.96	315,176.36
**Unsecured Taxes - Current Year		(14,686.63)	43,977.79	45,113.07	38,075.04
Supplemental Taxes - CY		87,203.92	59,889.32	71,731.88	40,825.77
Sub-total		123,587.90	265,044.09	333,203.91	394,077.17
Supplemental Taxes - PYs			5,471.88	10,600.49	
Secured Escapes - PYs					1,357.17
Secured Refunds - PYs				(1,308.28)	(6,642.42)
Unsecured Escapes - PYs			665.42	1,604.31	1,549.59
Unsecured Refunds - PYs					(769.23)
Manuals - PYs			(2,669.22)	(157.86)	
Unitary Taxes - CY		2,372.35	3,786.51	4,003.85	5,467.12
Total		125,960.25	272,298.68	347,946.42	395,039.40
Less: 20% Low- Mod Housing Fund		25,192.05	54,459.74	69,589.28	79,007.88
Net		100,768.20	217,838.94	278,357.14	316,031.52
25% Subject to Pass-thru		25,192.05	54,459.73	69,589.29	79,007.88

City of Vallejo
Fund 87- Vallejo Central Redevelopment (TRA 7065 & 7066)

		FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	VJO Calc	Variance
Fund #	Taxing Agencies						
** 001	General County	-	-	-	-	-	
** 004	County Free Library	-	-	-	-	-	
** 006	Accumulated Capital Outlay	-	-	-	-	-	
** 007	Mosquito Abatement District	-	-	-	-	-	
** 010	Aviation	-	-	-	-	-	
* 016	Recreation	51.01	110.28	140.92	160.00	-	462.21
018	GVRD	1,634.94	3,534.39	4,516.28	5,127.54	11,503.00	3,310.15
022	VSFCD Operating	371.38	802.85	1,025.89	1,164.74	2,613.00	751.86
** 027	Solano County Water Agency	-	-	-	-	-	
048	BAAQMD	55.27	119.49	152.68	173.35	388.00	112.79
* 066	Library Spec Tax Zone 6	0.01	0.01	0.02	0.03	-	
** 067	Library Spec Tax Zone 7	-	-	-	-	-	
081	Vallejo City	6,202.86	13,409.25	17,134.49	19,453.58	43,643.00	12,557.18
** 500	Co Supt-Co Sch Ser Fund	-	-	-	-	-	
** 503	Co Supt-Development Ctr	-	-	-	-	-	
** 527	Solano Community College	-	-	-	-	-	
603	Vallejo USD M & O	6,063.50	13,107.98	16,749.53	19,016.50	42,661.00	12,276.51
** 998	Co Supt-Co Sch Ser Fund Supp	-	-	-	-	-	
** 999	CO-Supt-Board of Education	-	-	-	-	-	
Total Distribution		14,378.97	31,084.25	39,719.81	45,095.74	100,808.00	29,470.70

- ** County Districts (H&S 33401 agreement)
 * County Districts (AB 1290 payment due)

Notes:

1. Vallejo calc includes ONLY current year secured & unsecured; County calc includes supplemental, unitary, escapes, and refunds when applicable.
2. Manuals include redemption cancellation reversals, mobile home reversal, manual refunds, etc.
3. Unable to determine where assessed value for all fiscal years were obtained.
4. Vallejo calc used adjusted ETR of TRA 7065 to distribute amount subject to pass-thru; however, distribution s/b done by TRA (TRA 7065 & 7066).

FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	Total
0	0	0	0	0
498.00	2,702.00	3,440.00	4,863.00	11,503.00
113.00	614.00	781.00	1,105.00	2,613.00
17.00	91.00	116.00	164.00	388.00
1,891.00	10,250.00	13,051.00	18,451.00	43,643.00
1,848.00	10,020.00	12,757.00	18,036.00	42,661.00
4,367.00	23,677.00	30,145.00	42,619.00	100,808.00

Fund #	Taxing Agencies
001	General County
004	County Free Library
006	Accumulated Capital Outlay
007	Mosquito Abatement District
010	Aviation
016	Recreation
018	GVRD
022	VSFCD Operating
027	Solano County Water Agency
048	BAAQMD
066	Library Spec Tax Zone 6
067	Library Spec Tax Zone 7
081	Vallejo City
500	Co Supt-Co Sch Ser Fund
503	Co Supt-Development Ctr
527	Solano Community College
603	Vallejo USD M & O
998	Co Supt-Co Sch Ser Fund Supp
999	CO-Supt-Board of Education

Total Distribution

Vallejo Calculation
Fund 87

City of Vallejo
Fund 91 - Marina Vista Redevelopment (TRA 7008)

			FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08
	apprt date		06/20/05	06/18/06	06/19/07	06/14/08 (sec) & 06/21/08 (unsec)
SECURED:						
Assessed Value			30,286,052	39,113,530	39,172,894	50,208,954
Adjusted Base Year Value (FY 03/04 Equalized Roll)			28,453,430	28,453,430	28,453,430	28,453,430
Secured Incremental Value			1,832,622	10,660,100	10,719,464	21,755,524
1% Tax Increment - Current Year*			18,326.22	106,601.00	107,194.64	217,555.24
Voter Debt Tax Increment - Fund 81	0.000000		-			
Total Secured Tax Increment			18,326.22	106,601.00	107,194.64	217,555.24
UNSECURED:						
Assessed Value			5,617,441	5,798,297	7,335,841	7,183,410
Adjusted Base Year Value (FY 03/04 Equalized Roll)			5,966,837	5,966,837	5,966,837	5,966,837
Unsecured Incremental Value			(349,396)	(168,540)	1,369,004	1,216,573
1% Tax Increment - Current Year**			(3,493.96)	(1,685.40)	13,690.04	12,165.73
Voter Debt Tax Increment - Fund 81	0.000000		-			
Total Unsecured Tax Increment - CY			(3,493.96)	(1,685.40)	13,690.04	12,165.73
Summary of 1% Tax Increments:						
*Secured Taxes - Current Year			18,326.22	106,601.00	107,194.64	217,555.24
**Unsecured Taxes - Current Year			(3,493.96)	(1,685.40)	13,690.04	12,165.73
Supplemental Taxes - CY			54,340.40	16,522.72	74,207.98	5,472.26
Sub-total			69,172.66	121,438.32	195,092.66	235,193.23
Supplemental Taxes - PYs				2,524.79	1,657.53	85.57
Secured Escapes - PYs						
Secured Refunds - PYs						
Unsecured Escapes - PYs				2,951.90	1,347.87	3,956.01
Unsecured Refunds - PYs				(1,261.87)	(621.49)	(8,814.40)
Manuals - PYs						
Unitary Taxes - PYs				(149.79)		
Unitary Taxes - CY			9,157.77	10,438.69	10,585.54	11,828.55
Total			78,330.43	135,942.04	208,062.11	242,248.96
Less: 20% Low- Mod Housing Fund			15,666.09	27,188.41	41,612.42	48,449.79
Net			62,664.34	108,753.63	166,449.69	193,799.17
25% Subject to Pass-thru			15,666.09	27,188.41	41,612.42	48,449.79

City of Vallejo
Fund 91 - Marina Vista Redevelopment (TRA 7008)

		FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	VJO Calc	Variance
	Fund # Taxing Agencies						
*	001 General County	4,908.23	8,518.27	13,037.38	15,179.57	30,711.00	10,932.45
*	004 County Free Library	429.76	745.83	1,141.51	1,329.07	2,689.00	957.17
*	006 Accumulated Capital Outlay	126.43	219.41	335.81	390.99	792.00	280.64
	007 Mosquito Abatement District	91.98	159.62	244.31	284.45	575.00	205.36
*	010 Aviation	18.64	32.35	49.52	57.66	117.00	41.17
*	016 Recreation	31.73	55.06	84.27	98.11	198.00	71.17
	018 GVRD	1,016.72	1,764.50	2,700.60	3,144.34	6,361.00	2,265.16
	022 VSFCD Operating	230.95	400.81	613.45	714.25	1,445.00	514.46
	027 Solano County Water Agency	239.29	415.28	635.59	740.02	1,497.00	533.18
	048 BAAQMD	34.37	59.65	91.30	106.30	215.00	76.62
*	067 Library Spec Tax Zone 7	213.83	371.09	567.97	661.29	1,327.00	487.18
	081 Vallejo City	3,857.35	6,694.41	10,245.94	11,929.45	24,134.00	8,593.15
	500 Co Supt-Co Sch Ser Fund	160.64	278.79	426.69	496.80	1,004.00	358.92
	503 Co Supt-Development Ctr	33.97	58.97	90.26	105.09	212.00	76.29
	527 Solano Community College	432.12	749.94	1,147.80	1,336.39	2,706.00	960.25
	603 Vallejo USD M & O	3,770.69	6,544.01	10,015.74	11,661.43	23,594.00	8,397.87
	998 Co Supt-Co Sch Ser Fund Supp	17.05	29.58	45.27	52.71	106.00	38.61
	999 CO-Supt-Board of Education	52.34	90.84	139.01	161.87	327.00	117.06
	Total Distribution	15,666.09	27,188.41	41,612.42	48,449.79	98,010.00	34,906.71

* County Districts (AB 1290 payment due)

Notes:

1. Vallejo calc includes ONLY current year secured & unsecured; County calc includes supplemental, unitary, escapes, refunds, and manuals when applicable.
2. Manuals include redemption cancellation reversals, mobile home reversal, manual refunds, etc.
3. Vallejo calc for FY 2005/06 based on 1st apportionment; County originally used year-end values as the adjusted base year value which was corrected on 02/24/06.
4. Unable to determine where assessed value for all fiscal years were derived for FYs 2006/07 & 2007/08.

FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	TOTAL	Fund #	Taxing Agencies
929.00	6,553.00	7,910.00	15,319.00	30,711.00	001	General County
81.00	574.00	693.00	1,341.00	2,689.00	004	County Free Library
24.00	169.00	204.00	395.00	792.00	006	Accumulated Capital Outlay
17.00	123.00	148.00	287.00	575.00	007	Mosquito Abatement District
4.00	25.00	30.00	58.00	117.00	010	Aviation
6.00	42.00	51.00	99.00	198.00	016	Recreation
193.00	1,357.00	1,638.00	3,173.00	6,361.00	018	GVRD
44.00	308.00	372.00	721.00	1,445.00	022	VSFCD Operating
45.00	319.00	386.00	747.00	1,497.00	027	Solano County Water Agency
7.00	46.00	55.00	107.00	215.00	048	BAAQMD
40.00	285.00	345.00	657.00	1,327.00	067	Library Spec Tax Zone 7
730.00	5,150.00	6,215.00	12,039.00	24,134.00	081	Vallejo City
30.00	214.00	259.00	501.00	1,004.00	500	Co Supt-Co Sch Ser Fund
6.00	45.00	55.00	106.00	212.00	503	Co Supt-Development Ctr
82.00	577.00	698.00	1,349.00	2,706.00	527	Solano Community College
714.00	5,034.00	6,077.00	11,769.00	23,594.00	603	Vallejo USD M & O
3.00	23.00	27.00	53.00	106.00	998	Co Supt-Co Sch Ser Fund Supp
10.00	70.00	84.00	163.00	327.00	999	CO-Supt-Board of Education
2,965.00	20,914.00	25,247.00	48,884.00	98,010.00		Total Distribution

Vallejo Calculation
Fund 91

City of Vallejo
Fund 93 - Vallejo Waterfront Redevelopment (TRA 7017)

	apprt date	FY 2004/05 06/20/05	FY 2005/06 06/18/06	FY 2006/07 06/19/07	FY 2007/08 06/14/08 (sec) & 06/21/08 (unsec)
SECURED:					
Assessed Value		27,245,179	29,668,858	30,171,542	30,399,118
Adjusted Base Year Value (FY 03/04 Equalized Roll)		27,886,411	27,886,411	27,886,411	27,886,411
Secured Incremental Value		(641,232)	1,782,447	2,285,131	2,512,707
1% Tax Increment - Current Year*		(6,412.32)	17,824.47	22,851.31	25,127.07
Voter Debt Tax Increment - Fund 81	0.000000	-			
Total Secured Tax Increment		(6,412.32)	17,824.47	22,851.31	25,127.07
UNSECURED:					
Assessed Value		35,531,531	35,560,580	36,958,938	35,128,977
Adjusted Base Year Value (FY 03/04 Equalized Roll)		33,511,521	33,511,521	33,511,521	33,511,521
Unsecured Incremental Value		2,020,010	2,049,059	3,447,417	1,617,456
1% Tax Increment - Current Year**		20,200.10	20,490.59	34,474.17	16,174.56
Voter Debt Tax Increment - Fund 81	0.000000	-			
Total Unsecured Tax Increment - CY		20,200.10	20,490.59	34,474.17	16,174.56
Summary of 1% Tax Increments:					
*Secured Taxes - Current Year		(6,412.32)	17,824.47	22,851.31	25,127.07
**Unsecured Taxes - Current Year		20,200.10	20,490.59	34,474.17	16,174.56
Supplemental Taxes - CY		12,987.54	1,651.28	-	912.60
Sub-total		26,775.32	39,966.34	57,325.48	42,214.23
Supplemental Taxes - PYs			626.96		5,506.23
Secured Escapes - PYs					
Secured Refunds - PYs					
Unsecured Escapes - PYs			5,606.18	3,905.33	
Unsecured Refunds - PYs				(14,091.28)	(221.12)
Manuals - PYs					
Unitary Taxes - PYs			(280.11)		
Unitary Taxes - CY		13,936.65	16,268.26	16,438.48	18,386.15
Total		40,711.97	62,187.63	63,578.01	65,885.49
Less: 20% Low- Mod Housing Fund		8,142.39	12,437.53	12,715.60	13,177.10
Net		32,569.58	49,750.10	50,862.41	52,708.39
25% Subject to Pass-thru		8,142.40	12,437.53	12,715.60	13,177.10

City of Vallejo
Fund 93 - Vallejo Waterfront Redevelopment (TRA 7017)

		FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	VJO Calc	Variance
Fund #	Taxing Agencies						
* 001	GENERAL COUNTY	2,551.07	3,896.75	3,983.86	4,128.47	11,483.00	3,077.15
* 004	COUNTY FREE LIBRARY	223.37	341.19	348.81	361.47	1,006.00	268.84
* 006	ACO CAP OUTLAY	65.71	100.37	102.61	106.34	295.00	80.03
007	MOSQUITO ABATEMENT	47.80	73.02	74.65	77.36	215.00	57.83
* 010	AVIATION	9.69	14.80	15.13	15.68	43.00	12.30
* 016	RECREATION	16.48	25.19	25.75	26.68	75.00	19.10
018	G V R D	528.43	807.18	825.23	855.18	2,379.00	637.02
022	VSFCD OPERATING	120.03	183.35	187.45	194.26	540.00	145.09
027	SOLANO CO WATER AGENCY	124.37	189.97	194.22	201.27	560.00	149.83
048	B A A Q M D	17.86	27.29	27.90	28.91	80.00	21.96
* 067	LIB SPEC TAX ZONE 7	111.14	169.76	173.56	179.85	501.00	133.31
081	VALLEJO CITY	2,004.84	3,062.41	3,130.87	3,244.50	9,024.00	2,418.62
500	CO SCHOOL SER FUND SUP	83.50	127.53	130.39	135.12	376.00	100.54
503	DEVELOPMENT CENTER	17.66	26.98	27.58	28.58	79.00	21.80
527	SOLANO COMM COL M & O	224.59	343.06	350.73	363.46	1,011.00	270.84
603	VALLEJO UNIF SCHL DIST M & O	1,959.80	2,993.60	3,060.53	3,171.61	8,821.00	2,364.54
998	CO SCHOOL SER FUND SUPP	8.86	13.53	13.83	14.34	40.00	10.56
999	CO SUP-BOARD OF EDUCATION	27.20	41.55	42.50	44.02	122.00	33.27
Total Distribution		8,142.40	12,437.53	12,715.60	13,177.10	36,650.00	9,822.63

* County Districts (AB 1290 payment due)

Notes:

1. Vallejo calc includes ONLY current year secured & unsecured; County calc includes supplemental, unitary, escapes, refunds, and manuals when applicable.
2. Manuals include redemption cancellation reversals, mobile home reversal, manual refunds, etc.
3. County originally used year-end values as the adjusted base year value which was corrected on 02/24/06.
4. Unable to determine where assessed value for all fiscal years were derived for FYs 2005/06, 2006/07 & 2007/08.

FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	Total	Fund #	Taxing Agencies
864.00	1,941.00	4,895.00	3,783.00	11,483.00	001	GENERAL COUNTY
76.00	170.00	429.00	331.00	1,006.00	004	COUNTY FREE LIBRARY
22.00	50.00	126.00	97.00	295.00	006	ACO CAP OUTLAY
16.00	36.00	92.00	71.00	215.00	007	MOSQUITO ABATEMENT
3.00	7.00	19.00	14.00	43.00	010	AVIATION
6.00	13.00	32.00	24.00	75.00	016	RECREATION
179.00	402.00	1,014.00	784.00	2,379.00	018	G V R D
41.00	91.00	230.00	178.00	540.00	022	VSFCD OPERATING
42.00	95.00	239.00	184.00	560.00	027	SOLANO CO WATER AGENCY
6.00	14.00	34.00	26.00	80.00	048	B A A Q M D
38.00	85.00	213.00	165.00	501.00	067	LIB SPEC TAX ZONE 7
679.00	1,525.00	3,847.00	2,973.00	9,024.00	081	VALLEJO CITY
28.00	64.00	160.00	124.00	376.00	500	CO SCHOOL SER FUND SUP
6.00	13.00	34.00	26.00	79.00	503	DEVELOPMENT CENTER
76.00	171.00	431.00	333.00	1,011.00	527	SOLANO COMM COL M & O
664.00	1,491.00	3,760.00	2,906.00	8,821.00	603	VALLEJO UNIF SCHL DIST M & O
3.00	7.00	17.00	13.00	40.00	998	CO SCHOOL SER FUND SUPP
9.00	21.00	52.00	40.00	122.00	999	CO SUP-BOARD OF EDUCATION
2,758.00	6,196.00	15,624.00	12,072.00	36,650.00		Total Distribution

Vallejo Calculation

Fund 93

City of Vallejo
Fund 92 - Flosden Redevelopment (TRA 7006 & 7032)

			FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08
	apprt date		06/20/05	06/18/06	06/19/07	06/14/08 (sec) & 06/21/08 (unsec)
SECURED:						
Assessed Value			53,688,254	58,457,026	65,437,058	72,644,136
Adjusted Base Year Value (FY 03/04 Equalized Roll)			50,412,109	50,412,109	50,412,109	50,412,109
Secured Incremental Value			3,276,145	8,044,917	15,024,949	22,232,027
1% Tax Increment - Current Year*			32,761.45	80,449.17	150,249.49	222,320.27
Voter Debt Tax Increment - Fund 81	0.000000					
TRA 7032 Voter Debt Tax Increment - Fund 192	0.170000		2,042.66	4,982.40	8,825.52	15,599.03
Total Secured Tax Increment			34,804.11	85,431.57	159,075.01	237,919.30
UNSECURED:						
Assessed Value			32,621	104,122	70,271	29,450
Adjusted Base Year Value (FY 03/04 Equalized Roll)			34,572	34,572	34,572	34,572
Unsecured Incremental Value			(1,951)	69,550	35,699	(5,122)
1% Tax Increment - Current Year**			(19.51)	695.50	356.99	(51.22)
Voter Debt Tax Increment - Fund 81	0.000000					
TRA 7032 Voter Debt Tax Increment - Fund 192	0.170000					
Total Unsecured Tax Increment - CY			(19.51)	695.50	356.99	(51.22)
Summary of 1% Tax Increments:						
*Secured Taxes - Current Year			32,761.45	80,449.17	150,249.49	222,320.27
**Unsecured Taxes - Current Year			(19.51)	695.50	356.99	(51.22)
Supplemental Taxes - CY			29,445.88	40,703.61	48,366.11	78,525.66
Sub-total			62,187.82	121,848.28	198,972.59	300,794.71
Supplemental Taxes - PYs				3,361.20	9,280.65	30,315.82
Secured Escapes - PYs						(245.13)
Secured Refunds - PYs						
Unsecured Escapes - PYs					726.34	
Unsecured Refunds - PYs						
Manuals - PYs						
Unitary Taxes - CY & PY			10,355.48	12,064.75	12,424.21	14,142.99
Total			72,543.30	137,274.23	221,403.79	345,008.39
Less: 20% Low- Mod Housing Fund			14,508.66	27,454.84	44,280.75	69,001.68
Net			58,034.64	109,819.38	177,123.04	276,006.71
25% Subject to Pass-thru			14,508.66	27,454.84	44,280.75	69,001.68

City of Vallejo
Fund 92 - Flosden Redevelopment (TRA 7006 & 7032)

		FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	VJO Calc	Variance
Fund #	Taxing Agencies						
** 001	General County	-	-	-	-		
** 004	County Free Library	-	-	-	-		
** 006	Accumulated Capital Outlay	-	-	-	-		
007	Mosquito Abatement District	85.18	161.19	259.97	405.11	570.00	341.45
** 010	Aviation	-	-	-	-		
** 016	Recreation	-	-	-	-		
*** 018	GVRD	-	-	-	-		
022	VSFCD Operating	213.89	404.74	652.78	1,017.22	1,429.00	859.63
027	Solano County Water Agency	221.61	419.34	676.35	1,053.94	1,481.00	890.24
048	BAAQMD	31.84	60.24	97.15	151.39	202.00	138.62
* 067	Library Spec Tax Zone 7	198.03	374.74	604.39	941.80	1,323.00	795.96
081	Vallejo City	3,572.37	6,760.02	10,902.94	16,989.80	23,873.00	14,352.13
500	Co Supt-Co Sch Ser Fund	148.77	281.52	454.06	707.54	994.00	597.89
503	Co Supt-Development Ctr	31.47	59.55	96.04	149.67	211.00	125.73
527	Solano Community College	400.19	757.29	1,221.40	1,903.27	2,674.00	1,608.15
603	Vallejo USD M & O	3,492.10	6,608.13	10,657.98	16,608.08	23,337.00	14,029.29
998	Co Supt-Co Sch Ser Fund Supp	15.78	29.88	48.18	75.07	107.00	61.91
999	CO-Supt-Board of Education	48.47	91.72	147.94	230.53	324.00	194.66
Total Distribution		8,459.70	16,008.36	25,819.18	40,233.42	56,525.00	33,995.66

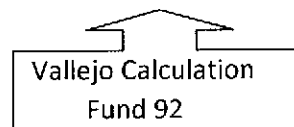
- *** Vallejo claims has 33401 agreement
- ** County Districts (H&S 33401 agreement)
- * County Districts (AB 1290 payment due)

Notes:

1. Vallejo calc includes ONLY current year secured & unsecured; County calc includes supplemental, unitary, escapes, refunds, and manuals when applicable.
2. For county, manual apportionments include redemption cancellation reversals, mobile home reversal, manual refunds, etc.
3. For Vallejo, unable to determine where assessed value for all fiscal years were derived for FYs 2004/05, 2005/06, 2006/07 & 2007/08.

FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	Total
41	95	172	262	570
102	237	432	658	1429
106	246	447	682	1481
15	35	54	98	202
94	220	400	609	1323
1703	3967	7211	10992	23873
71	165	300	458	994
15	35	64	97	211
191	444	808	1231	2674
1665	3878	7049	10745	23337
8	18	32	49	107
23	54	98	149	324
				0
4,034.00	9,394.00	17,067.00	26,030.00	56525

Fund #	Taxing Agencies
001	General County
004	County Free Library
006	Accumulated Capital Outlay
007	Mosquito Abatement District
010	Aviation
016	Recreation
018	GVRD
022	VSFCD Operating
027	Solano County Water Agency
048	BAAQMD
067	Library Spec Tax Zone 7
081	Vallejo City
500	Co Supt-Co Sch Ser Fund
503	Co Supt-Development Ctr
527	Solano Community College
603	Vallejo USD M & O
998	Co Supt-Co Sch Ser Fund Supp
999	CO-Supt-Board of Education
	Total Distribution



City of Vallejo
Fund 98 - Flosden Redevelopment (TRA 7058)

	apprt date	FY 2004/05 06/20/05	FY 2005/06 06/18/06	FY 2006/07 06/19/07	FY 2007/08 06/14/08 (sec) & 06/21/08 (unsec)
SECURED:					
Assessed Value		7,728,253	7,868,736	7,948,029	8,094,191
Adjusted Base Year Value (FY 03/04 Equalized Roll)		7,564,814	7,564,814	7,564,814	7,564,814
Secured Incremental Value		163,439	303,922	383,215	529,377
1% Tax Increment - Current Year*		1,634.39	3,039.22	3,832.15	5,293.77
Voter Debt Tax Increment - Fund 81	0.000000				
Total Secured Tax Increment		1,634.39	3,039.22	3,832.15	5,293.77
UNSECURED:					
Assessed Value		131,957	123,099	120,060	121,774
Adjusted Base Year Value (FY 03/04 Equalized Roll)		131,921	131,921	131,921	131,921
Unsecured Incremental Value		36	(8,822)	(11,861)	(10,147)
1% Tax Increment - Current Year**		0.36	(88.22)	(118.61)	(101.47)
Voter Debt Tax Increment - Fund 81	0.000000				
Total Unsecured Tax Increment - CY		0.36	(88.22)	(118.61)	(101.47)
Summary of 1% Tax Increments:					
*Secured Taxes - Current Year		1,634.39	3,039.22	3,832.15	5,293.77
**Unsecured Taxes - Current Year		0.36	(88.22)	(118.61)	(101.47)
Supplemental Taxes - CY					
Sub-total		1,634.75	2,951.00	3,713.54	5,192.30
Supplemental Taxes - PYs					
Secured Escapes - PYs					
Secured Refunds - PYs					
Unsecured Escapes - PYs					
Unsecured Refunds - PYs					
Manuals - PYs					
Unitary Taxes - CY & PY		1,090.34	1,336.65	1,379.43	1,592.95
Total		2,725.09	4,287.65	5,092.97	6,785.25
Less: 20% Low- Mod Housing Fund		545.02	857.53	1,018.59	1,357.05
Net		2,180.07	3,430.12	4,074.38	5,428.20
25% Subject to Pass-thru		545.02	857.53	1,018.59	1,357.05

City of Vallejo
Fund 98 - Flosden Redevelopment (TRA 7058)

		FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	VJO Calc	Variance
Fund #	Taxing Agencies						
** 001	General County	-	-	-	-		
** 004	County Free Library	-	-	-	-		
** 006	Accumulated Capital Outlay	-	-	-	-		
007	Mosquito Abatement District	3.20	5.03	5.98	7.97	131.00	(108.82)
** 010	Aviation	-	-	-	-		
** 016	Recreation	-	-	-	-		
*** 018	GVRD	-	-	-	-		
022	VSFCD Operating	8.03	12.64	15.02	20.01	328.00	(272.30)
027	Solano County Water Agency	8.32	13.10	15.56	20.73	340.00	(282.29)
048	BAAQMD	1.20	1.88	2.23	2.98	49.00	(40.71)
* 067	Library Spec Tax Zone 7	7.44	11.70	13.90	18.52	304.00	(252.44)
081	Vallejo City	134.20	211.14	250.80	334.14	5,481.00	(4,550.72)
500	Co Supt-Co Sch Ser Fund	5.59	8.79	10.44	13.92	228.00	(189.26)
503	Co Supt-Development Ctr	1.18	1.86	2.21	2.94	48.00	(39.81)
527	Solano Community College	15.03	23.65	28.10	37.43	614.00	(509.79)
603	Vallejo USD M & O	131.18	206.40	245.17	326.63	5,358.00	(4,448.62)
998	Co Supt-Co Sch Ser Fund Supp	0.59	0.93	1.11	1.48	24.00	(19.89)
999	CO-Supt-Board of Education	1.82	2.87	3.40	4.53	74.00	(61.38)
Total Distribution		317.78	499.99	593.92	791.28	12,979.00	(10,776.03)

- *** Vallejo claims has 33401 agreement
- ** County Districts (H&S 33401 agreement)
- * County Districts (AB 1290 payment due)

Notes:

1. Vallejo calc includes ONLY current year secured & unsecured; County calc includes supplemental, unitary, escapes, refunds, and manuals when applicable.
2. Manuals include redemption cancellation reversals, mobile home reversal, manual refunds, etc.
3. Unable to determine where assessed value for all fiscal years were derived for FYs 2004/05, 2005/06, 2006/07 & 2007/08.
4. Unable to determine where adjusted base year value amounts were derived for all fiscal years.

FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08	Total	Fund #	Taxing Agencies
					001	General County
					004	County Free Library
					006	Accumulated Capital Outlay
131				131	007	Mosquito Abatement District
					010	Aviation
					016	Recreation
					018	GVRD
328				328	022	VSFCD Operating
340				340	027	Solano County Water Agency
49				49	048	BAAQMD
304				304	067	Library Spec Tax Zone 7
5481				5481	081	Vallejo City
228				228	500	Co Supt-Co Sch Ser Fund
48				48	503	Co Supt-Development Ctr
614				614	527	Solano Community College
5358				5358	603	Vallejo USD M & O
24				24	998	Co Supt-Co Sch Ser Fund Supp
74				74	999	CO-Supt-Board of Education
				0		
12,979.00	-	-	-	12979		Total Distribution

Vallejo Calculation
 Fund 98

City of Vallejo
Fund 143 - Flosden Redevelopment (TRA 7068)

			FY 2004/05	FY 2005/06	FY 2006/07	FY 2007/08
	apprt date		06/20/05	06/18/06	06/19/07	06/14/08 (sec) & 06/21/08 (unsec)
SECURED:						
Assessed Value			65,732,542	65,759,546	53,831,558	60,000,000
Adjusted Base Year Value (FY 03/04 Equalized Roll)			77,978,084	77,978,084	77,978,084	77,978,084
Secured Incremental Value			(12,245,542)	(12,218,538)	(24,146,526)	(17,978,084)
1% Tax Increment - Current Year*			(122,455.42)	(122,185.38)	(241,465.26)	(179,780.84)
Voter Debt Tax Increment - Fund 81	0.000000					
Total Secured Tax Increment			(122,455.42)	(122,185.38)	(241,465.26)	(179,780.84)
UNSECURED:						
Assessed Value			976,277	1,270,731	12,822,688	15,427,955
Adjusted Base Year Value (FY 03/04 Equalized Roll)			1,493,519	1,493,519	1,493,519	1,493,519
Unsecured Incremental Value			(517,242)	(222,788)	11,329,169	13,934,436
1% Tax Increment - Current Year**			(5,172.42)	(2,227.88)	113,291.69	139,344.36
Voter Debt Tax Increment - Fund 81	0.000000					
Total Unsecured Tax Increment - CY			(5,172.42)	(2,227.88)	113,291.69	139,344.36
Summary of 1% Tax Increments:						
*Secured Taxes - Current Year			(122,455.42)	(122,185.38)	(241,465.26)	(179,780.84)
**Unsecured Taxes - Current Year			(5,172.42)	(2,227.88)	113,291.69	139,344.36
Supplemental Taxes - CY				29,347.80		(21,690.91)
Sub-total			(127,627.84)	(95,065.46)	(128,173.57)	(62,127.39)
Supplemental Taxes - PYs						
Secured Escapes - PYs				(2,499.91)		
Secured Refunds - PYs						
Unsecured Escapes - PYs						
Unsecured Refunds - PYs						
Manuals - PYs				(36.67)		
Unitary Taxes - CY & PY			5,881.16	7,922.01	8,215.70	9,874.43
Total			(121,746.68)	(89,680.03)	(119,957.87)	(52,252.96)
Less: 20% Low- Mod Housing Fund						
Net						
25% Subject to Pass-thru						

not applicable

Notes:

1. Vallejo calc includes ONLY current year secured & unsecured; County calc includes supplemental, unitary, escapes, refunds, and manuals when applicable.
2. Manuals include redemption cancellation reversals, mobile home reversal, manual refunds, etc.
3. Unable to determine where assessed value for all fiscal years were derived for FYs 2004/05, 2005/06, 2006/07 & 2007/08.
4. Unable to determine where adjusted base year value amounts were derived for all fiscal years.